

**RENFIN HYDRO HOLDCO LTD
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

Renfin Hydro Holdco Ltd
Financial Statements
For The Year Ended 31 December 2022

Contents

	Page
Balance Sheet	1–2
Notes to the Financial Statements	3–4

Renfin Hydro Holdco Ltd
Balance Sheet
As At 31 December 2022

Registered number: 11686972

		2022		2021	
	Notes	£	£	£	£
FIXED ASSETS					
Investments	4		2		2
			2		2
CURRENT ASSETS					
Debtors	5	2,669,097		3,490,524	
Cash at bank and in hand		430		460	
		2,669,527		3,490,984	
Creditors: Amounts Falling Due Within One Year	6	(2,041)		(1,201)	
NET CURRENT ASSETS (LIABILITIES)			2,667,486		3,489,783
TOTAL ASSETS LESS CURRENT LIABILITIES			2,667,488		3,489,785
Creditors: Amounts Falling Due After More Than One Year	7		(2,670,097)		(3,491,524)
NET LIABILITIES			(2,609)		(1,739)
CAPITAL AND RESERVES					
Called up share capital	8		1		1
Profit and Loss Account			(2,610)		(1,740)
SHAREHOLDERS' FUNDS			(2,609)		(1,739)

Renfin Hydro Holdco Ltd
Balance Sheet (continued)
As At 31 December 2022

For the year ending 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Jan Tosnar

Director

29/12/2023

The notes on pages 3 to 4 form part of these financial statements.

Renfin Hydro Holdco Ltd
Notes to the Financial Statements
For The Year Ended 31 December 2022

1. General Information

Renfin Hydro Holdco Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 11686972. The registered office is Wellington House, 273-275 High Street, London Colney, Hertfordshire, AL2 1HA.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. Average Number of Employees

Average number of employees, including directors, during the year was: NIL (2021: NIL)

4. Investments

	Subsidiaries
	£
Cost	
As at 1 January 2022	2
As at 31 December 2022	2
Provision	
As at 1 January 2022	-
As at 31 December 2022	-
Net Book Value	
As at 31 December 2022	2
As at 1 January 2022	2

5. Debtors

	2022	2021
	£	£
Due within one year		
Amounts owed by subsidiaries	(1,000)	(1,000)
	(1,000)	(1,000)
Due after more than one year		
Amounts owed by subsidiaries	2,670,097	3,491,524
	2,670,097	3,491,524
	2,669,097	3,490,524

6. Creditors: Amounts Falling Due Within One Year

	2022	2021
	£	£
Other creditors	1	1
Accruals and deferred income	2,040	1,200
	2,041	1,201

Renfin Hydro Holdco Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2022

7. Creditors: Amounts Falling Due After More Than One Year

	2022	2021
	£	£
Amounts owed to parent undertaking	2,670,097	3,491,524
	<u>2,670,097</u>	<u>3,491,524</u>

8. Share Capital

	2022	2021
	£	£
Allotted, Called up and fully paid	<u>1</u>	<u>1</u>

9. Related Party Transactions

During the year a loan was provided from Renfin International a.s to Renfin Hydro Holdco Ltd. Interest is payable on this loan at 7% p.a. At the balance sheet date the amount due to Renfin International a.s was £2,670,097 (2021 - £3,491,524).

During the year a loan was provided to H2O Power TOWY Ltd from Renfin Hydro Holdco Ltd. Interest is payable on this loan at 7% p.a. At the balance sheet date the amount due to Renfin Hydro Holdco Ltd was £2,320,752 (2021 - £3,162,134).

During the year a loan was provided to Renfin Corrimony Ltd from Renfin Hydro Holdco Ltd. Interest is payable on this loan at 7% p.a. At the balance sheet date the amount due to Renfin Hydro Holdco Ltd was £349,345 (2021 - £329,390).

10. Ultimate Controlling Party

The company's ultimate controlling party is Renfin International a.s by virtue of his ownership of 100% of the issued share capital in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.