REGISTERED NUMBER: 11686966 (England and Wales)

Unaudited Financial Statements

for the Period

20 November 2018 to 31 December 2019

for

Swiftpak Holdings Limited

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for the Period 20 November 2018 to 31 December 2019

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Swiftpak Holdings Limited

Company Information
for the Period 20 November 2018 to 31 December 2019

DIRECTORS:	C Gulley M Gulley
REGISTERED OFFICE:	Swiftpak House Arrowhead Road Theale Reading Berkshire RG7 4AH
REGISTERED NUMBER:	11686966 (England and Wales)
ACCOUNTANTS:	Lane Monnington Welton Chartered Accountants Riverside View Basing Road Old Basing Basingstoke Hampshire RG24 7AL

Balance Sheet
31 December 2019

	Notes	£	£
FIXED ASSETS			
Investments	4		90
Investment property	5		2,400,000
			2,400,090
CURRENT ASSETS			
Cash at bank		18,073	
CREDITORS			
Amounts falling due within one year	6	640,534	
NET CURRENT LIABILITIES			(622,461)
TOTAL ASSETS LESS CURRENT LIABILITIES			1,777,629
CREDITORS			
Amounts falling due after more than one year	7		904,183
NET ASSETS			873,446
CAPITAL AND RESERVES			
Called up share capital	9		100
Retained earnings			873,346
SHAREHOLDERS' FUNDS			873,446

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 25 March 2020 and were signed on its behalf by:

M Gulley - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Swiftpak Holdings Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Significant judgements and estimates
The directors have made key assumptions in the determination of the fair value of an investment property in respect of the state of the property market in the location where the property is situated and in respect of the range of reasonable fair value estimates of the asset.

Turnover
Turnover represents rents receivable during the year.

Investments in subsidiaries
Investments in subsidiary undertakings are recognised at cost.

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Financial instruments
Debtors and creditors payable/receivable within one year
Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

Loans and borrowings
Loans and borrowings are initially recognised at the transaction price, including transaction costs. Subsequently they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a finance transaction it is measured at present value.

Taxation
Taxation for the period comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, adjusted for indexation where applicable.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Impairment

Assets not measured at fair value are reviewed for any indication that an asset may be impaired at each balance sheet date. The directors review the carrying amount of the relevant assets and compare them to their market values and recoverable amounts. Where the carrying amount exceeds this, an impairment loss is recognised in profit or loss, unless the asset is carried at a revalued amount, where the impairment loss is a revaluation decrease.

Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small sized group. The company has therefore taken advantage of the exemptions provided by the Companies Act 2006 not to prepare group accounts.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 2 .

4. **FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
COST	
Additions	100
Disposals	(10)
At 31 December 2019	90
NET BOOK VALUE	
At 31 December 2019	90

5. **INVESTMENT PROPERTY**

	Total £
FAIR VALUE	
Additions	2,400,000
At 31 December 2019	2,400,000
NET BOOK VALUE	
At 31 December 2019	2,400,000

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Bank loans and overdrafts	56,014
Taxation and social security	12,870
Other creditors	571,650
	640,534

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	£
Bank loans	904,183

Amounts falling due in more than five years:

Repayable by instalments	
Bank loans > 5 years	660,214

8. SECURED DEBTS

The following secured debts are included within creditors:

	£
Bank loans	960,197

The bank loans are secured by a fixed and floating charge over the investment property held by the company.

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100	Ordinary	£1	100

100 Ordinary shares of £1 each were issued in exchange for the entire issued share capital of Swiftpak Limited, comprising a total of 100 ordinary shares of £1 each.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.