

Danai Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 31 March 2021

Danai Limited

Profit and Loss Account for the Year Ended 31 March 2021

The company has not traded during the year. During this year, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

Danai Limited

(Registration number: 11685782) Balance Sheet as at 31 March 2021

	Note	2021 £	2020 £
Current assets			
Debtors	<u>3</u>	232	232
Creditors: Amounts falling due after more than one year		<u>(1,218)</u>	<u>(1,218)</u>
Net liabilities		<u>(986)</u>	<u>(986)</u>
Capital and reserves			
Called up share capital	<u>4</u>	1	1
Profit and loss account		<u>(987)</u>	<u>(987)</u>
Shareholders' deficit		<u>(986)</u>	<u>(986)</u>

For the financial year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

For the financial year ending 31 March 2021 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved and authorised by the director on 14 December 2021

Danai Limited

(Registration number: 11685782)
Balance Sheet as at 31 March 2021

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Ms Ruth Muronzi
Company secretary and director

Danai Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2021

1 General information

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:

7 Carriage Road
Broughton
Aylesbury
HP22 7AN
United Kingdom

These financial statements were authorised for issue by the director on 14 December 2021.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges. Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Debtors

	2021	2020
	£	£
Income tax asset	232	232
	<u>232</u>	<u>232</u>

Danai Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2021

4 Share capital

Allotted, called up and fully paid shares

	2021		2020	
	No.	£	No.	£
Ordinary of £1 each	1	1	1	1

5 Loans and borrowings

	2021	2020
	£	£
Non-current loans and borrowings		
Other borrowings	1,218	1,218

London

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.