

Rock Property Group Ltd

Annual Report and Unaudited Financial Statements
for the Year Ended 31 October 2020

Rock Property Group Ltd

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Rock Property Group Ltd

Company Information

| | |
|--------------------------|--|
| Director | Mr Vinay Taggar |
| Registered office | Palmer House 2a Palmerstone Road Earley Reading Berkshire RG6 1HL |
| Accountants | RiverView Portfolio Limited 1 Market Hill Calne Wiltshire SN11 0BT |

Rock Property Group Ltd
(Registration number: 11681664)
Balance Sheet as at 31 October 2020

| | Note | 2020 £ | 2019 £ |
|--|----------|-----------------------|-----------------------|
| Current assets | | | |
| Debtors | <u>4</u> | 4,959 | 5,059 |
| Cash at bank and in hand | | <u>319</u> | <u>1,786</u> |
| | | 5,278 | 6,845 |
| Creditors: Amounts falling due within one year | <u>5</u> | <u>(1,278)</u> | <u>(534)</u> |
| Total assets less current liabilities | | 4,000 | 6,311 |
| Creditors: Amounts falling due after more than one year | <u>5</u> | <u>(11,990)</u> | <u>(9,874)</u> |
| Net liabilities | | <u><u>(7,990)</u></u> | <u><u>(3,563)</u></u> |
| Capital and reserves | | | |
| Called up share capital | | 1,000 | 1,000 |
| Profit and loss account | | <u>(8,990)</u> | <u>(4,563)</u> |
| Total equity | | <u><u>(7,990)</u></u> | <u><u>(3,563)</u></u> |

For the financial year ending 31 October 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 13 July 2021

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Mr Vinay Taggar
Director

Rock Property Group Ltd

Notes to the Financial Statements for the Year Ended 31 October 2020

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Palmer House
2a Palmerstone Road
Earley
Reading
Berkshire
RG6 1HL
England

These financial statements were authorised for issue by the director on 13 July 2021.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Rock Property Group Ltd

Notes to the Financial Statements for the Year Ended 31 October 2020 (continued)

2 Accounting policies (continued)

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 0 (2019 - 0).

4 Debtors

| | Note | 2020 £ | 2019 £ |
|---|------|--------------|--------------|
| Amounts owed by group undertakings and undertakings in which the company has a participating interest | | 4,823 | 4,923 |
| Prepayments | | <u>136</u> | <u>136</u> |
| | | <u>4,959</u> | <u>5,059</u> |

Rock Property Group Ltd

Notes to the Financial Statements for the Year Ended 31 October 2020 (continued)

5 Creditors

Creditors: amounts falling due within one year

| | Note | 2020 £ | 2019 £ |
|---|------|--------------|------------|
| Due within one year | | | |
| Trade creditors | | (64) | 284 |
| Amounts owed to group undertakings and undertakings in which the company has a participating interest | | 332 | - |
| Accruals and deferred income | | 1,010 | 250 |
| | | <u>1,278</u> | <u>534</u> |

Creditors: amounts falling due after more than one year

| | Note | 2020 £ | 2019 £ |
|---------------------------|------|---------------|--------------|
| Due after one year | | | |
| Loans and borrowings | | <u>11,990</u> | <u>9,874</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.