

Jagger GP and JP Investments Limited

Annual Report and Unaudited Filleted Abridged Financial Statements
for the Year Ended 30 April 2023

Moore Scarrott

Jagger GP and JP Investments Limited

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Jagger GP and JP Investments Limited

(Registration number: 11679838)

Abridged Balance Sheet as at 30 April 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	<u>4</u>	544	-
Investment property		552,231	99,059
Other financial assets	<u>5</u>	593,736	-
		<u>1,146,511</u>	<u>99,059</u>
Current assets			
Cash at bank and in hand		3,721	572
Creditors: Amounts falling due within one year		<u>(1,129,551)</u>	<u>(99,305)</u>
Net current liabilities		<u>(1,125,830)</u>	<u>(98,733)</u>
Net assets		<u>20,681</u>	<u>326</u>
Capital and reserves			
Called up share capital		150	150
Profit and loss account		<u>20,531</u>	<u>176</u>
Total equity		<u>20,681</u>	<u>326</u>

For the financial year ending 30 April 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

All of the Company's members have consented to the preparation of an Abridged Profit and Loss Account and an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

Approved and authorised by the Board on 23 January 2024 and signed on its behalf by:

Mr JG Packer

Director

Dr J B Barham

Director

The notes on pages 2 to 4 form an integral part of these abridged financial statements.

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Jagger GP and JP Investments Limited

Notes to the Unaudited Abridged Financial Statements for the Year Ended 30 April 2023

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

52 Grove Avenue
Beeston
Nottingham
NG9 4DZ

These financial statements were authorised for issue by the Board on 23 January 2024.

2 Accounting policies

Statement of compliance

These abridged financial statements were prepared in accordance with Financial Reporting Standard 102 Section 1A 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Going concern

The financial statements have been prepared on a going concern basis. Of the company's current liabilities at 30 April 2023, an amount is owed to the directors, who have agreed to continue to support the company, and not to demand repayment of this amount to the extent that any such repayment would jeopardise the future of the company.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when the amount of revenue can be reliably measured, it is probable the future economic benefits will flow into the entity, and specific criteria have been met for each of the company activities.

Tax

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax is recognised on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements and on unused tax losses or tax credits in the company. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the reporting date.

The carrying amount of deferred tax assets are reviewed at each reporting date and a valuation allowance is set up against deferred tax assets so that the net carrying amount equals the highest amount that is more likely than not to be recovered based on current or future taxable profit.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Jagger GP and JP Investments Limited

Notes to the Unaudited Abridged Financial Statements for the Year Ended 30 April 2023

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Office equipment	25% Straight line

Investment property

Investment property is carried at fair value, derived from the current market prices for comparable real estate determined annually by external valuers. The valuers use observable market prices, adjusted if necessary for any difference in the nature, location or condition of the specific asset. Changes in fair value are recognised in profit or loss.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 2 (2022 - 2).

4 Tangible assets

	Total £
Cost or valuation	
Additions	725
At 30 April 2023	725
Depreciation	
Charge for the year	181
At 30 April 2023	181
Carrying amount	
At 30 April 2023	544

Investment properties

	2023 £
At 1 May	99,059
Additions	453,172
At 30 April	552,231

There has been no valuation of investment property by an independent valuer.

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Notes to the Unaudited Abridged Financial Statements for the Year Ended 30 April 2023

5 Other financial assets (current and non-current)

	Total £
Non-current financial assets	
Cost or valuation	
Fair value adjustments	(6,969)
Additions	<u>600,705</u>
At 30 April 2023	<u>593,736</u>
Carrying amount	
At 30 April 2023	<u><u>593,736</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.