

RHILL1 LIMITED
UNAUDITED ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

Rashid & Co
Devonshire House
582 Honeypot Lane
Stanmore
HA7 1JS

Rhill1 Limited
Unaudited Financial Statements
For The Year Ended 31 March 2023

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Rhill1 Limited
Abridged Balance Sheet
As At 31 March 2023

Registered number: 11676411

		2023		2022	
	Notes	£	£	£	£
CURRENT ASSETS					
Stocks		2,217,839		2,042,324	
Debtors		111,996		90,490	
Cash at bank and in hand		82		82	
		<u>2,329,917</u>		<u>2,132,896</u>	
Creditors: Amounts Falling Due Within One Year		<u>(1,349,934)</u>		<u>(1,155,107)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>979,983</u>		<u>977,789</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>979,983</u>		<u>977,789</u>
Creditors: Amounts Falling Due After More Than One Year			<u>(50,315)</u>		<u>(45,338)</u>
NET ASSETS			<u>929,668</u>		<u>932,451</u>
CAPITAL AND RESERVES					
Called up share capital	5		936,285		936,285
Profit and Loss Account			<u>(6,617)</u>		<u>(3,834)</u>
SHAREHOLDERS' FUNDS			<u>929,668</u>		<u>932,451</u>

Rhill1 Limited
Abridged Balance Sheet (continued)
As At 31 March 2023

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

All of the company's members have consented to the preparation of an Abridged Profit and Loss Account and an Abridged Balance Sheet for the year end 31 March 2023 in accordance with section 444(2A) of the Companies Act 2006.

On behalf of the board

Mr Naman Pathak

Director

16/02/2024

The notes on page 3 form part of these financial statements.

Rhill1 Limited
Notes to the Abridged Financial Statements
For The Year Ended 31 March 2023

1. General Information

Rhill1 Limited is a private company, limited by shares, incorporated in England & Wales, registered number 11676411 . The registered office is 13 The Avenue, Ealing, London, W13 8JR.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

3. Average Number of Employees

Average number of employees, including directors, during the year was: NIL (2022: NIL)

4. Secured Creditors

Of the creditors the following amounts are secured.

	2023	2022
	£	£
Bank loans and overdrafts	1,150,000	1,150,000

5. Share Capital

	2023	2022
	£	£
Allotted, called up and fully paid		
936,285 Ordinary Shares of £ 1.00 each	936,285	936,285

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.