

Company registration number: **11673075**

**A.OK Electrical Installation & Compliance Services  
Limited**

**Unaudited Filleted Financial Statements for the  
year ended**

**30 November 2020**

# A.OK Electrical Installation & Compliance Services Limited

Chartered accountant's report to the board of directors on the preparation of the unaudited statutory financial statements of A.OK Electrical Installation & Compliance Services Limited

Year ended 30 November 2020

In order to assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the financial statements of A.OK Electrical Installation & Compliance Services Limited for the year ended 30 November 2020 which comprise the income statement, statement of financial position, statement of changes in equity and related notes from the company's accounting records and from information and explanations you have given me.

As a practising member of the Institute of Chartered Accountants in England and Wales (ICAEW), I am subject to its ethical and other professional requirements which are detailed at [icaew.com/regulations](http://icaew.com/regulations).

This report is made solely to the Board of Directors of A.OK Electrical Installation & Compliance Services Limited, as a body, in accordance with the terms of my engagement letter dated 12 November 2018. My work has been undertaken solely to prepare for your approval the financial statements of A.OK Electrical Installation & Compliance Services Limited and state those matters that I have agreed to state to the Board of Directors of A.OK Electrical Installation & Compliance Services Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than A.OK Electrical Installation & Compliance Services Limited and its Board of Directors, as a body, for my work or for this report.

It is your duty to ensure that A.OK Electrical Installation & Compliance Services Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of A.OK Electrical Installation & Compliance Services Limited. You consider that A.OK Electrical Installation & Compliance Services Limited is exempt from the statutory audit requirement for the year.

I have not been instructed to carry out an audit or a review of the financial statements of A.OK Electrical Installation & Compliance Services Limited. For this reason, I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to me and I do not, therefore, express any opinion on the statutory financial statements.

Gordon & Co

Chartered Accountants and Business Advisors

37A Anchor Road

Aldridge

Walsall

West Midlands

WS9 8PT

United Kingdom

Date: 21 August 2021

# A.OK Electrical Installation & Compliance Services Limited

## Statement of Financial Position

30 November 2020

		2020	2019
	Note	£	£
<b>CURRENT ASSETS</b>			
Debtors	5	1,871	8,718
Cash at bank and in hand		6,733	9,995
		<hr/>	<hr/>
		8,604	18,713
Creditors: amounts falling due within one year	6	(7,355)	(5,488)
		<hr/>	<hr/>
Net current assets		1,249	13,225
		<hr/>	<hr/>
Total assets less current liabilities		1,249	13,225
		<hr/> <hr/>	<hr/> <hr/>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		100	100
Profit and loss account		1,149	13,125
		<hr/>	<hr/>
Shareholders funds		1,249	13,225
		<hr/> <hr/>	<hr/> <hr/>

For the year ending 30 November 2020, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 21 August

2021, and are signed on behalf of the board by:

Armen Odabashian

Director

Company registration number: 11673075

# A.OK Electrical Installation & Compliance Services Limited

## Notes to the Financial Statements

Year ended 30 November 2020

### 1 GENERAL INFORMATION

The company is a private company limited by shares and is registered in England and Wales. The address of the registered office is 14 Elder Avenue, London, N8 9TH, United Kingdom.

### 2 STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102 Section 1A, 'The Financial Reporting Standard applicable to the UK and Republic of Ireland'.

### 3 ACCOUNTING POLICIES

#### BASIS OF PREPARATION

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain assets.

The financial statements are prepared in sterling, which is the functional currency of the company.

#### JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

#### TURNOVER

Turnover is measured at the fair value of the consideration received or receivable for goods and services supplied, net of discounts and Value Added Tax.

#### CURRENT TAX

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

#### FINANCIAL INSTRUMENTS

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

#### 4 AVERAGE NUMBER OF EMPLOYEES

The average number of persons employed by the company during the year was 1 (2019: 1.00).

#### 5 DEBTORS

	2020	2019
	£	£
Other debtors	1,871	8,718

#### 6 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Taxation and social security	-	4,017
Other creditors	7,355	1,471
	<u>7,355</u>	<u>5,488</u>

#### 7 RELATED PARTY TRANSACTIONS

At 30 November 2020, the company owed £5,139 (2019: £108) to the company director, Armen Odabashian. No interest was charged on the balance. The balance was cleared following the year end. The director received a dividend of £2,000 (2019: £2,000) during the financial year which was credited to the director's current account.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.