

Chris Turner Procurement Limited

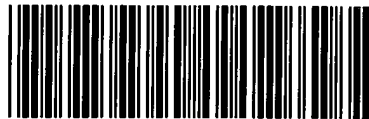
Report and Financial Statements

Year Ended

30 November 2022

Company Number 11664328

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Chris Turner Procurement Limited

Report and financial statements for the year ended 31 December 2022

Contents

Page:

1	Company Information
2	Statement of comprehensive income
3	Statement of financial position
4	Notes forming part of the financial statements

Chris Turner Procurement Limited

Company Information for the year ended 30 November 2022

Principal activities

The principal activity of the company was that of FF&E procurement and advice services.

Director

H Handelsman
C Turner

Secretary and registered office

L Hunt, 5th Floor, Edison House, 223-231 Old Marylebone Road, London, NW1 5QT

Company number

11664328

Chris Turner Procurement Limited

Statement of comprehensive income for the year ended 30 November 2022

	2022 £	2021 £
Turnover	582,536	335,848
Administrative expenses	(370,611)	(265,847)
Profit on ordinary activities before taxation	211,924	70,001
Taxation on profit on ordinary activities	(40,930)	(13,548)
Profit on ordinary activities after taxation	170,994	56,453
Total comprehensive income for the year	170,994	56,453

All amounts relate to continuing activities.

All recognised gains and losses in the current year are included in the profit and loss account.

Chris Turner Procurement Limited

Statement of financial position as at 30 November 2022

Company number 11664328	Note	2022 £	2022 £	2021 £	2021 £
Fixed assets					
Tangible fixed assets			-		-
Current assets					
Debtors	6	53,726		39,634	
Cash		279,740		118,432	
		<u>333,466</u>		<u>158,066</u>	
Creditors: amounts falling due within one year	7	(86,061)		(81,657)	
Net current assets			<u>247,405</u>		<u>76,409</u>
Net assets			<u>247,405</u>		<u>76,409</u>
Capital and reserves					
Called up share capital	8		2		2
Profit and loss account			<u>247,403</u>		<u>76,409</u>
Shareholders' funds			<u>247,403</u>		<u>76,409</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2022.

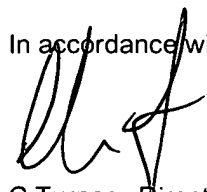
The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.



C Turner - Director

The notes on pages 10 to 14 form part of these financial statements.

Chris Turner Procurement Limited

Notes forming part of the financial statements for the year ended 30 November 2022

1 Accounting policies

Chris Turner Procurement Limited is a private company limited by shares incorporated in England and Wales. The registered office is Edison House, 223-231 Old Marylebone Road, London, NW1 5QT.

The principal accounting policies applied in the preparation of these financial statements are set out below.

The functional currency is pounds sterling.

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Chris Turner Procurement Limited

Notes forming part of the financial statements for the year ended 30 November 2022

2 Judgements in applying accounting policies and key sources of estimation uncertainty

Estimates and judgements are periodically evaluated and are based on historical experience and other factors including expectations of future events that are believed to be reasonable under the circumstances. Actual results may differ from these estimates.

The company had no critical accounting judgements and estimates during the current or previous period.

3 Turnover

Turnover arises solely in the United Kingdom, net of value added tax.

4 Profit on ordinary activities before taxation

	2022 £	2021 £
This has been arrived at after charging:		
Auditors' remuneration - audit services	-	-
	<u> </u>	<u> </u>

The director did not receive any remuneration during the year (2019 - £Nil).

Chris Turner Procurement Limited

Notes forming part of the financial statements
for the year ended 30 November 2022 (*continued*)

5 Taxation on profit on ordinary activities

	2022 £	2021 £
<i>Current tax:</i>		
UK corporation tax on profit for the year	40,930	13,548
(Over) / under provision in prior year	-	-
	<hr/>	<hr/>
Total current tax	40,930	13,548
	<hr/>	<hr/>

The tax assessed for the year is higher (2021 – higher) than the standard rate of corporation tax in the UK.
The differences are explained below:

	2021 £	2020 £
Profit on ordinary activities	211,925	70,001
	<hr/>	<hr/>
Profit on ordinary activities at the standard rate of corporation tax in the UK of 19% (2019 – 19%)	40,265	13,300
Adjustment for disallowed expenses	665	248
Adjustment in respect of prior period	-	-
Group relief claimed	-	-
	<hr/>	<hr/>
Total tax expense	40,930	13,548
	<hr/>	<hr/>

6 Debtors

	2022 £	2021 £
Trade debtors	51,881	26,604
Unpaid share capital	2	2
VAT	1,843	13,028
	<hr/>	<hr/>
	53,726	36,399
	<hr/>	<hr/>

All amounts shown under debtors fall due for payment within one year.

Chris Turner Procurement Limited

Notes forming part of the financial statements
for the year ended 30 November 2022 (*continued*)

7 Creditors: amounts falling due within one year

	2022 £	2021 £
Accruals	40,451	63,429
Corporation tax	45,610	18,228
	<u>86,061</u>	<u>81,657</u>

Amounts due to the company's immediate parent undertaking are effectively repayable on demand.

8 Share capital

	2022 £	2021 £
<i>Authorised, allotted and fully paid</i>		
2 ordinary shares of £1 each	2	2
	<u>2</u>	<u>2</u>

Ordinary shares carry one vote per share and rights to participate in dividends and capital equally with all other ordinary shares at any time and from time to time issued by the company.