

**FIAD CONSTRUCT LTD  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 NOVEMBER 2020**

Sparks Accounting

Burgan House First Floor  
8 - 10 East Street  
Havant  
Hampshire  
PO9 1AQ

**Fiad Construct Ltd**  
**Unaudited Financial Statements**  
**For The Year Ended 30 November 2020**

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**Fiad Construct Ltd**  
**Balance Sheet**  
**As at 30 November 2020**

Registered number: 11661005

		30 November 2020		30 November 2019	
	Notes	£	£	£	£
<b>CURRENT ASSETS</b>					
Debtors	3	1,000		1,000	
Cash at bank and in hand		6,170		-	
		7,170		1,000	
<b>Creditors: Amounts Falling Due Within One Year</b>	4	(12,628 )		-	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			(5,458 )		1,000
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			(5,458 )		1,000
<b>NET (LIABILITIES)/ASSETS</b>			(5,458 )		1,000
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		1,000		1,000
Profit and Loss Account			(6,458 )		-
<b>SHAREHOLDERS' FUNDS</b>			(5,458 )		1,000

For the year ending 30 November 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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**Mr Florin Onofrei**

Director

**23/08/2021**

The notes on pages 2 to 3 form part of these financial statements.

**Fiad Construct Ltd**  
**Notes to the Financial Statements**  
**For The Year Ended 30 November 2020**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows: 2 (2019: NIL)

**3. Debtors**

	<b>30 November 2020</b>	<b>30 November 2019</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Director's loan account	1,000	1,000
	<u>1,000</u>	<u>1,000</u>

**4. Creditors: Amounts Falling Due Within One Year**

	<b>30 November 2020</b>	<b>30 November 2019</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	10,000	-
Other taxes and social security	2,628	-
	<u>12,628</u>	<u>-</u>

**5. Share Capital**

	<b>30 November 2020</b>	<b>30 November 2019</b>
Allotted, Called up and fully paid	<u>1,000</u>	<u>1,000</u>

**6. Directors Advances, Credits and Guarantees**

Included within Debtors are the following loans to directors:

The above loan is unsecured, interest free and repayable on demand.

**Fiad Construct Ltd**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 November 2020**

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**7. General Information**

Fiad Construct Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 11661005 . The registered office is 36 Fairsted, Basildon, SS14 2AP.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.