

COMPANY REGISTRATION NUMBER: 11654353

RHINO-FIX LIMITED

FILLETED UNAUDITED FINANCIAL STATEMENTS

31 December 2022

RHINO-FIX LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2022

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RHINO-FIX LIMITED

BALANCE SHEET

31 December 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	5	20,557	24,081
Current assets			
Stocks	6	5,586	5,586
Debtors	7	329	301
Cash at bank and in hand		1,517	1,326
		7,432	7,213
Creditors: amounts falling due within one year	8	(59,777)	(58,263)
Net current liabilities		(52,345)	(51,050)
Total assets less current liabilities		(31,788)	(26,969)
Net liabilities		(31,788)	(26,969)
Capital and reserves			
Called up share capital	9	1	1
Profit and loss account		(31,789)	(26,970)
Shareholders deficit		(31,788)	(26,969)

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the profit and loss account has not been delivered.

For the year ending 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 3 August 2023 , and are signed on behalf of the board by:

C A Ellam Director

Company registration number: 11654353

RHINO-FIX LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2022

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 13 Valley Mill, Park Road, Elland, West Yorkshire, HX5 9GY.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Going concern

The director is providing working capital support to the company and the accounts have consequently been prepared on a going concern basis.

4. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity.

Taxation

Current tax represents the amount of tax payable or receivable in respect of the taxable profit for the current or past reporting periods. It is measured at the amount expected to be paid or recovered using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at the date that will result in an obligation to pay more, or a right to pay less or to receive more tax. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	-	10% straight line
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Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

5. Tangible assets

	Plant and machinery £
Cost	
At 1 January 2022 and 31 December 2022	35,239

Depreciation	
At 1 January 2022	11,158
Charge for the year	3,524

At 31 December 2022	14,682

Carrying amount	
At 31 December 2022	20,557

At 31 December 2021	24,081

6. Stocks

	2022	2021
	£	£
Raw materials and consumables	5,586	5,586
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7. Debtors

	2022	2021
	£	£
VAT	329	301
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8. Creditors: amounts falling due within one year

	2022	2021
	£	£
Accruals and deferred income	1,200	1,200
Director's loan account (note 10)	58,577	57,063
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	59,777	58,263
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9. Called up share capital

Issued, called up and fully paid

	2022		2021	
	No.	£	No.	£
Ordinary shares of £ 0.01 each	100	1	100	1
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10. Related party transactions

Transactions with the director The director's loan account of £58,577 (2021: £57,063) detailed in note 8 is unsecured, repayable on demand and currently interest free. Control of the company The company is controlled by the director.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.