

REGISTERED NUMBER: 11652720 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 31 OCTOBER 2018 TO 31 OCTOBER 2019
FOR
AGC COMPOSITES LTD

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FOR THE PERIOD 31 OCTOBER 2018 TO 31 OCTOBER 2019**

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AGC COMPOSITES LTD

**COMPANY INFORMATION
FOR THE PERIOD 31 OCTOBER 2018 TO 31 OCTOBER 2019**

DIRECTORS:

A G Cooper
J Gardener

REGISTERED OFFICE:

40a Wood Street
Chatteris
Cambridgeshire
PE16 6LJ

REGISTERED NUMBER:

11652720 (England and Wales)

ACCOUNTANTS:

Fortus East Limited
2a Chequers Court
Huntingdon
Cambridgeshire
PE29 3LJ

BALANCE SHEET
31 OCTOBER 2019

	Notes	£
CURRENT ASSETS		
Debtors	4	2,972
Cash at bank		<u>717</u>
		3,689
CREDITORS		
Amounts falling due within one year	5	<u>3,673</u>
NET CURRENT ASSETS		<u>16</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>16</u></u>
CAPITAL AND RESERVES		
Called up share capital	6	1
Retained earnings		<u>15</u>
SHAREHOLDERS' FUNDS		<u><u>16</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 October 2019.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 October 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 18 June 2020 and were signed on its behalf by:

A G Cooper - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 31 OCTOBER 2018 TO 31 OCTOBER 2019**

1. STATUTORY INFORMATION

AGC Composites Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 2.

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Directors' current accounts

£
2,972

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 31 OCTOBER 2018 TO 31 OCTOBER 2019

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Tax	2,795
Social security and other taxes	38
Accrued expenses	840
	<u>3,673</u>

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	£
1	Ordinary	£1	<u>1</u>

1 Ordinary share of £1 was allotted and fully paid for cash at par during the period.

7. RELATED PARTY DISCLOSURES

During the period, total dividends of £11,900 were paid to the directors .

Included in other debtors there is an amount owed to the company by Mr A G Cooper of £2,972, this amount is interest free and will be repaid within 9 months of the year end.

8. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mr A G Cooper by virtue of his shareholding.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.