

**REGISTERED NUMBER: 11646674 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023  
FOR  
POSH LETTINGS LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

---

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

---

# POSH LETTINGS LIMITED

## COMPANY INFORMATION FOR THE YEAR ENDED 31 MARCH 2023

---

**DIRECTORS:**

Mr S Postlethwaite  
Mr M Shityakov

**REGISTERED OFFICE:**

2 St John's Road  
Stoneygate  
Leicester  
LE2 2BL

**REGISTERED NUMBER:**

11646674 (England and Wales)

**POSH LETTINGS LIMITED (REGISTERED NUMBER: 11646674)****BALANCE SHEET  
31 MARCH 2023**

		2023		2022	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Investment property	4		<b>503,285</b>		503,285
<b>CURRENT ASSETS</b>					
Debtors	5	<b>24,157</b>		24,015	
Cash at bank		<u><b>1,557</b></u>		<u>122</u>	
		<b>25,714</b>		<b>24,137</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u><b>51,291</b></u>		<u>42,357</u>	
<b>NET CURRENT LIABILITIES</b>			<u><b>(25,577)</b></u>		<u>(18,220)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>477,708</b>		<b>485,065</b>
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<u><b>510,053</b></u>		<u>510,063</u>
<b>NET LIABILITIES</b>			<u><b>(32,345)</b></u>		<u>(24,998)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			<b>1</b>		<b>1</b>
Retained earnings			<u><b>(32,346)</b></u>		<u>(24,999)</u>
			<u><b>(32,345)</b></u>		<u>(24,998)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**POSH LETTINGS LIMITED (REGISTERED NUMBER: 11646674)**

**BALANCE SHEET - continued**  
**31 MARCH 2023**

---

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 11 December 2023 and were signed on its behalf by:

Mr S Postlethwaite - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

---

**1. STATUTORY INFORMATION**

Posh Lettings Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Going concern**

The going concern of the company has been considered by the director and he believes the company will trade for at least 12 months after the date of signing the Balance Sheet. The company will receive the support from the director.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Debtors**

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

**POSH LETTINGS LIMITED (REGISTERED NUMBER: 11646674)****NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023****2. ACCOUNTING POLICIES - continued****Creditors**

Short term trade creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2022 - 1) .

**4. INVESTMENT PROPERTY**

	<b>Total £</b>
<b>FAIR VALUE</b>	
At 1 April 2022	
and 31 March 2023	<u>503,285</u>
<b>NET BOOK VALUE</b>	
At 31 March 2023	<u>503,285</u>
At 31 March 2022	<u>503,285</u>

The director considers the cost of the investment property a true and fair reflection of the fair value.

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Trade debtors	19,642	19,500
Other debtors	<u>4,515</u>	<u>4,515</u>
	<u>24,157</u>	<u>24,015</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Trade creditors	-	656
Amounts owed to group undertakings	9,820	14,311
Other creditors	<u>41,471</u>	<u>27,390</u>
	<u>51,291</u>	<u>42,357</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Bank loans	<u>510,053</u>	<u>510,063</u>

**POSH LETTINGS LIMITED (REGISTERED NUMBER: 11646674)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023**

---

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR - continued**

	<b>2023</b>	2022
	<b>£</b>	£
Amounts falling due in more than five years:		
Repayable otherwise than by instalments		
Bank loans more 5 yrs non-inst	<u><b>510,053</b></u>	<u>510,063</u>

**8. SECURED DEBTS**

The following secured debts are included within creditors:

	<b>2023</b>	2022
	<b>£</b>	£
Bank loans	<u><b>510,053</b></u>	<u>510,063</u>

One Savings Bank PLC holds a fixed charge over the fixed assets of the company.

**9. RELATED PARTY DISCLOSURES**

At the year end the company owed £12,440 (2022 - £3,879) to the director of the company.

At the year end the company owed £11,361 (2022 - £5,841) to a related entity.

No interest was charged on the above balances.

**10. ULTIMATE CONTROLLING PARTY**

The ultimate parent undertaking of the company is Soho Holdings Limited. The registered office and principal place of business of Soho Holdings Limited is 2 St John's Road, Stoneygate, Leicester, LE2 2BL.

The company is the subsidiary undertaking of a small group and as such is not required by the Companies House Act 2006 to prepare group accounts.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.