

Filleted Accounts

for the period ended 28 February 2021

for

ROUGE AESTHETICS (NW) LTD

ROUGE AESTHETICS (NW) LTD
Statement of Financial Position
As at 28 February 2021

	Notes	2021 £	2019 £
Fixed assets			
Tangible fixed assets	3	12,894	525
		12,894	525
Current assets			
Stocks	4	16,850	-
Debtors: amounts falling due within one year	5	1,100	-
Cash at bank and in hand		14,844	1,981
		32,794	1,981
Creditors: amount falling due within one year	6	(15,649)	(1,136)
Net current assets		17,145	845
Total assets less current liabilities		30,039	1,370
Creditors: amount falling due after more than one year	7	(30,000)	-
Net assets		39	1,370
Capital and reserves			
Called up share capital	8	1	1
Profit and loss account		38	1,369
Shareholder's funds		39	1,370

For the period ended 28 February 2021 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Director's responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The financial statements were approved by the director on 29 March 2022 and were signed by:

Laura Martin
Director

ROUGE AESTHETICS (NW) LTD

Notes to the Financial Statements

For the period ended 28 February 2021

General Information

Rouge Aesthetics (NW) Ltd is a private company, limited by shares, registered in England and Wales, registration number 11646315, registration address Penny Lane Business Centre, 374 Smithdown Road, Liverpool, Merseyside, L15 5AN

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared on the going concern basis and under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Taxation

Taxation represents the sum of tax currently payable and deferred tax. Tax is recognised in the statement of income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. The company's liability for current tax is calculated using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Current and deferred tax assets and liabilities are not discounted

Dividends

Proposed dividends are only included as liabilities in the statement of financial position when their payment has been approved by the shareholders prior to the statement of financial position date.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Fixtures and Fittings	25% Reducing Balance
-----------------------	----------------------

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2. Average number of employees

Average number of employees during the period was 0 (2019 : 0).

3. Tangible fixed assets

Cost or valuation	Fixtures and Fittings	Total
	£	£
At 01 November 2019	700	700
Additions	12,500	12,500
Disposals	-	-
At 28 February 2021	13,200	13,200
Depreciation		
At 01 November 2019	175	175
Charge for period	131	131
On disposals	-	-
At 28 February 2021	306	306
Net book values		
Closing balance as at 28 February 2021	12,894	12,894
Opening balance as at 01 November 2019	525	525

4. Stocks

	2021	2019
	£	£
Stocks	16,850	-
	16,850	-

5. Debtors: amounts falling due within one year

	2021	2019
	£	£
Other Debtors	1,100	-
	1,100	-

6. Creditors: amount falling due within one year

	2021	2019
	£	£
Trade Creditors	4,018	-
Corporation Tax	4,071	1,136
Accrued Expenses	600	-
Other Creditors	5,400	-
Directors' Current Accounts	1,560	-
	15,649	1,136

7. Creditors: amount falling due after more than one year

	2021	2019
	£	£
Bank Loans & Overdrafts	30,000	-
	<u>30,000</u>	<u>-</u>

8. Share Capital

Authorised

1 Ordinary share of £1.00 each

Allotted, called up and fully paid

	2021	2019
	£	£
1 Ordinary share of £1.00 each	1	1
	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.