

Company registration number 11640585 (England and Wales)

DBD INVESTMENT COMPANY LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022
PAGES FOR FILING WITH REGISTRAR

DBD INVESTMENT COMPANY LIMITED

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DBD INVESTMENT COMPANY LIMITED

BALANCE SHEET

AS AT 31 MARCH 2022

		2022		As restated 2021	
	Notes	£	£	£	£
Fixed assets					
Investment properties	3	146,422		-	
Investments	4	500,000		500,000	
		<u>646,422</u>		<u>500,000</u>	
Current assets					
Cash at bank and in hand		31,020		26,348	
Creditors: amounts falling due within one year	5	<u>(550)</u>		<u>-</u>	
Net current assets			30,470		26,348
Net assets			<u>676,892</u>		<u>526,348</u>
Capital and reserves					
Called up share capital	6	1,000		1,000	
Share premium account		499,998		499,998	
Profit and loss reserves		<u>175,894</u>		<u>25,350</u>	
Total equity			<u>676,892</u>		<u>526,348</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 30 March 2023 and are signed on its behalf by:

M Carlick
Director

Company Registration No. 11640585

DBD INVESTMENT COMPANY LIMITED

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31 MARCH 2022

		Share capital	Share premium account	Profit and loss reserves	Total
	Notes	£	£	£	£
Balance at 1 November 2019		1,000	499,998	-	500,998
Period ended 31 March 2021:					
Profit and total comprehensive income for the period		-	-	128,905	128,905
Dividends	2	-	-	(103,555)	(103,555)
Balance at 31 March 2021		1,000	499,998	25,350	526,348
Period ended 31 March 2022:					
Profit and total comprehensive income for the period		-	-	276,759	276,759
Dividends	2	-	-	(126,215)	(126,215)
Balance at 31 March 2022		1,000	499,998	175,894	676,892

DBD INVESTMENT COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Company information

DBD Investment Company Limited is a private company limited by shares incorporated in England and Wales. The registered office is Crewood End Farm, Ball Lane, Kingsley, Frodsham, Cheshire, WA6 8HP.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include investment properties at fair value. The principal accounting policies adopted are set out below.

1.2 Investment properties

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. Changes in fair value are recognised in profit or loss.

1.3 Fixed asset investments

Interests in associates are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

An associate is an entity, being neither a subsidiary nor a joint venture, in which the company holds a long-term interest and where the company has significant influence. The company considers that it has significant influence where it has the power to participate in the financial and operating decisions of the associate.

1.4 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.5 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

DBD INVESTMENT COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the company transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the company's contractual obligations expire or are discharged or cancelled.

1.6 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

2 Dividends

	2022 £	2021 £
Interim paid	126,215	103,555

3 Investment property

	2022 £
Fair value	
At 1 April 2021	-
Additions	146,422
At 31 March 2022	146,422

DBD INVESTMENT COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

3 Investment property (Continued)

Investment property comprises residential properties. The fair value of the investment property has been arrived at on the basis of a valuation carried out by the directors. The valuation was made on an open market value basis by reference to market evidence of transaction prices for similar properties.

4 Fixed asset investments

	2022 £	2021 £
Shares in group undertakings and participating interests	500,000	500,000

Movements in fixed asset investments

	Shares in participating interests £
Cost or valuation	
At 1 April 2021 & 31 March 2022	500,000
Carrying amount	
At 31 March 2022	500,000
At 31 March 2021	500,000

5 Creditors: amounts falling due within one year

	2022 £	2021 £
Other creditors	550	-

6 Called up share capital

	2022 Number	2021 Number	2022 £	2021 £
Ordinary share capital				
Issued and fully paid				
A Ordinary shares of £1 each	360	360	360	360
B Ordinary shares of £1 each	240	240	240	240
C1 Ordinary shares of £1 each	100	100	100	100
C2 Ordinary shares of £1 each	100	100	100	100
C3 Ordinary shares of £1 each	100	100	100	100
C4 Ordinary shares of £1 each	100	100	100	100
	1,000	1,000	1,000	1,000

Each class of shares rank pari passu.

DBD INVESTMENT COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

7 Non-distributable profits reserve

	2022 £	2021 £
At the beginning of the year	-	-
Non distributable profits in the year	146,422	-
	<hr/>	<hr/>
At the end of the year	146,422	-
	<hr/> <hr/>	<hr/> <hr/>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.