

10X ATHLETIC LTD

**Company Registration Number:
11640487 (England and Wales)**

Unaudited abridged accounts for the year ended 30 October 2022

Period of accounts

Start date: 31 October 2021

End date: 30 October 2022

10X ATHLETIC LTD

Contents of the Financial Statements for the Period Ended 30 October 2022

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Balance sheet

As at 30 October 2022

	<i>Notes</i>	2022	2021
		£	£
Fixed assets			
Intangible assets:	3	2,500,000	0
Tangible assets:	4	60,112	12,362
Total fixed assets:		2,560,112	12,362
Current assets			
Stocks:		284,970	77,576
Debtors:		169,468	107,291
Cash at bank and in hand:		16,640	12,978
Total current assets:		471,078	197,845
Creditors: amounts falling due within one year:		(13,188)	(91,936)
Net current assets (liabilities):		457,890	105,909
Total assets less current liabilities:		3,018,002	118,271
Creditors: amounts falling due after more than one year:		(874,261)	(620,046)
Total net assets (liabilities):		2,143,741	(501,775)
Capital and reserves			
Called up share capital:		1	1
Revaluation reserve:	5	2,500,000	0
Profit and loss account:		(356,260)	(501,776)
Shareholders funds:		2,143,741	(501,775)

The notes form part of these financial statements

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Balance sheet statements

For the year ending 30 October 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 25 July 2023
and signed on behalf of the board by:**

Name: Allan Robert Burns
Status: Director

The notes form part of these financial statements

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Notes to the Financial Statements

for the Period Ended 30 October 2022

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

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Notes to the Financial Statements for the Period Ended 30 October 2022

2. Employees

	<i>2022</i>	<i>2021</i>
Average number of employees during the period	9	6

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Notes to the Financial Statements for the Period Ended 30 October 2022

3. Intangible Assets

	Total
Cost	£
At 31 October 2021	0
Additions	2,500,000
At 30 October 2022	<u>2,500,000</u>
Net book value	
At 30 October 2022	<u>2,500,000</u>
At 30 October 2021	<u>0</u>

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Notes to the Financial Statements for the Period Ended 30 October 2022

4. Tangible Assets

	Total
Cost	£
At 31 October 2021	16,220
Additions	51,608
At 30 October 2022	<u>67,828</u>
Depreciation	
At 31 October 2021	3,858
Charge for year	3,858
At 30 October 2022	<u>7,716</u>
Net book value	
At 30 October 2022	<u>60,112</u>
At 30 October 2021	<u>12,362</u>

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Notes to the Financial Statements for the Period Ended 30 October 2022

5. Revaluation reserve

	2022
	£
Balance at 31 October 2021	0
Surplus or deficit after revaluation	2,500,000
Balance at 30 October 2022	<u>2,500,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.