

# LIQ14

## Notice of final account prior to dissolution in CVL



Companies House

For further information, please  
refer to our guidance at  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

<b>1</b>	<b>Company details</b>	
Company number	1 1 6 3 9 1 7 3	<b>→ Filling in this form</b> Please complete in typescript or in bold black capitals.
Company name in full	DRS Mining Limited	
<b>2</b>	<b>Liquidator's name</b>	
Full forename(s)	Andrew	
Surname	Turpin	
<b>3</b>	<b>Liquidator's address</b>	
Building name/number	The Silverworks	
Street	67 -71 Northwood Street	
Post town	Birmingham	
County/Region	West Midlands	
Postcode	B 3 1 T X	
Country		
<b>4</b>	<b>Liquidator's name ①</b>	
Full forename(s)		<b>① Other liquidator</b> Use this section to tell us about another liquidator.
Surname		
<b>5</b>	<b>Liquidator's address ②</b>	
Building name/number		<b>② Other liquidator</b> Use this section to tell us about another liquidator.
Street		
Post town		
County/Region		
Postcode		
Country		

# LIQ14

Notice of final account prior to dissolution in CVL

## 6 Liquidator's release

☐ Tick if one or more creditors objected to liquidator's release.

:

## 7 Final account

☒ I attach a copy of the final account.

## 8 Sign and date

Liquidator's signature

Signature

X

*Andrew R*

X

Signature date

<sup>d</sup>1

<sup>d</sup>0

<sup>m</sup>0

<sup>m</sup>1

<sup>y</sup>2

<sup>y</sup>0

<sup>y</sup>2

<sup>y</sup>3

# LIQ14

Notice of final account prior to dissolution in CVL



## Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Mark Monaghan**

Company name **Poppleton & Appleby**

Address **The Silverworks**

**67 - 71 Northwood Street**

Post town **Birmingham**

County/Region **West Midlands**

Postcode **B 3 1 T X**

Country

DX

Telephone **0121 200 2962**



## Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



## Important information

All information on this form will appear on the public record.



## Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



## Further information

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

Statement of Affairs		£	£
	ASSETS NOT PLEDGED		
	Cash at Bank	205.69	
Uncertain	Insurance Premium	NIL	205.69
	COST OF REALISATIONS		
	Statutory Advertising	106.43	
	Stationery, Printing & Carriage	11.66	
	Specific Bond	18.00	
	Bank Charges & Interest	25.50	
	Storage Costs	44.10	(205.69)
	UNSECURED CREDITORS		
(2,370.08)	Trade & Expense Creditors	NIL	
(19,556.56)	HM Revenue & Customs - VAT	NIL	
(140,000.00)	Director's Loan Accounts	NIL	NIL
	DISTRIBUTIONS		
(100.00)	Ordinary Shareholders	NIL	NIL
(162,026.64)			(0.00)
	REPRESENTED BY		NIL

Andrew

10 January 2023 11:51

## LIQUIDATOR'S FINAL ACCOUNT TO CREDITORS AND MEMBERS

Our Ref: AT//GJB/MGM/D10E/CVLIR161807

14 November 2022

Dear Sirs

### **DRS Mining Limited – In Creditors' Voluntary Liquidation**

I am now able to conclude the winding up of the affairs of the Company and enclose my final account and notice to Creditors and Members, together with a Receipts and Payments Account for the whole of the period I was in office.

Also enclosed is a formal notice setting out the final dividend position in respect of the Liquidation, although the information in that notice is summarised below.

There will be no further dividend declared to preferential and non-preferential Unsecured Creditors as the funds realised have been used to pay prior dividends to the Preferential and non-preferential Unsecured Creditors, and to meet the expenses of the Liquidation.

I attach at **Appendix A**, statutory information which I am required to provide.

### **Executive Summary**

The Company was incorporated in October 2018, as the Director, in September 2018, had been made aware of an opportunity in acquiring the interests of Eckington Colliery. Packaged Water Limited ("PAL"), the company operating the mine at that time, was experiencing financial difficulties and was in the process of being placed into Liquidation. Accordingly, the Director incorporated the Company in order to take an informal assignment of the relevant operating leases and licences to ensure the continued trade of the mine.

However, shortly thereafter and despite the assignment of the relevant operating leases and licences, it became evident that provisions within the mining regulations excluded anybody other than the mine owner from operating the mine. As the Company, therefore, did not meet this requirement it had no option other than to place the Company into Liquidation.

The only assets in the Liquidation were a nominal bank balance of £206 and a potential insurance premium refund in the sum of £10,000. Whilst the balance at bank has been received the insurance refund has proved irrecoverable.

There is no prospect of any distribution to any class of Creditor.

continued



### **Liquidator's Actions Since Appointment**

Following my appointment, I undertook to circulate notice of my appointment to known Stakeholders. This included filing appointment documents at the Registrar of Companies, advertising details of the appointment and liaising with HM Revenue & Customs ("HMRC").

I wrote to the Company's bank and requested the closure of the account and the remittance of any credit balance or receipts since my instruction to act for the Company.

I wrote to the Director and requested the delivery up of the Company's records and undertook an investigation into the affairs of the Company in accordance with my statutory obligations.

I was made aware by the Director of two potential assets; an insurance refund and a Debtor. I wrote to both parties to which no responses were received. The Directors were unable to provide documentary evidence to support the company's claims and therefore a decision was made to abandon further pursuit of the alleged balances.

I was contacted by various parties asserting that they were employees of the Company. I assisted, where possible, their attempts to secure payments from the National Insurance Fund.

I wrote to HMRC in order to apply for the de-registration of the Company for VAT purposes and I have completed all post appointment VAT returns.

I have also, during the course of the Liquidation, discharged my statutory and regulatory obligations, to include periodic reviews of the case, bonding and insurance requirements, as well as circulating my annual progress report to Creditors.

I wrote to HMRC requesting clearance for VAT/PAYE and Corporation Tax in order to close the Liquidation.

There is certain work that I am required by the insolvency legislation to undertake in connection with the liquidation that provides no financial benefit for the creditors. A description of the routine work undertaken since the date of commencement of the Liquidation and my last progress report is contained in **Appendix B**.

Please note that with effect of 1 June 2021, following a periodic review and appraisal within this Firm, Poppleton & Appleby's charge out rates have increased. The increase in charge out rates will only affect cases where fees have been approved on a time costs basis but will not affect any cap on fees (where one is in place). For further information in relation to the increase in charge out rates, Creditors can visit Poppleton & Appleby's website on [www.poppletonandappleby.co.uk](http://www.poppletonandappleby.co.uk) and by clicking on Creditors login, scrolling down to Guidance Notes and selecting Practice Fee Recovery Policy for Poppleton & Appleby and Statutory Disclosure for Liquidations and selecting "Fee Policy".

### **Receipts and Payments Account**

My Receipts and Payments Account for the period from 21 November 2019 to 14 November 2022 and for the period since 21 November 2021 is attached at **Appendix C**.

I have reconciled the account against the financial records that I am required to maintain, I can confirm that the Liquidation bank account is now closed.

continued



### **Asset Realisations**

As there are no Secured Creditors in this matter, all assets are deemed to be free of encumbrances.

### **Insurance Premium**

The Directors advised that the Company had paid an insurance premium of approximately £10,000. No documentary evidence was provided to support this and subsequently a decision was taken to abandon this matter.

I wrote to the insurance brokers on a number of occasions in order to ascertain the prospects of a refund subject to the terms of their policy.

In view of the time elapsed, it would appear that any premium would now appear irrecoverable.

### **Cash at Bank**

I wrote to the Company's bank to request the closure of the bank account and the remittance of any credit balance. Accordingly, I have realised £209 in respect of the balance held. No further realisations are expected to be made.

### **Unsold / Unrealised Assets**

There were two potential debtors outstanding and in view of no documentary evidence being provided to support the claims a decision was made to abandon recovery of the alleged debts.

### **Investigation**

I undertook an initial investigation into the Company's affairs to establish whether there were any potential asset recoveries or conduct matters that justified further investigation, taking account of the public interest, potential recoveries, the funds likely to be available to fund an investigation, and the costs involved. Specifically, I recovered, listed and reviewed the Company's accounting records; obtained and reviewed copy bank statements for the 12 months prior to the Company ceasing to trade from the Company's bankers; and compared the information in the Company's last set of accounts with that contained in the Statement of Affairs lodged in the Liquidation and made enquiries about the reasons for the changes.

There were no matters that justified further investigation in the circumstances of this appointment.

In accordance with my statutory duties I am required, within three months of my appointment, to submit a confidential report to the Secretary of State in relation to the conduct of any past or present Director. I would confirm that my report has been submitted in satisfaction of this requirement.

### **Costs of Liquidation**

### **Professional Fees**

No professional advisors have been engaged to provide assistance during the course of the Liquidation.

continued



### **Pre-Appointment Remuneration**

As Creditors will recall, at the meeting of Directors held on 1 November 2019, a fee of £5,000 plus VAT was approved by the Board for Poppleton and Appleby's assistance in the preparation of a Statement of Affairs, convening a meeting of the Company's Members and seeking a decision from the Creditors on the appointment of a Liquidator. This fee of £6,000 was drawn in full prior to my appointment. No further fees have been drawn in this respect.

### **Liquidator's Expenses**

Expenses are any payments from the estate which are neither an Office Holder's remuneration nor a distribution to a Creditor or a Member. Expenses also includes disbursements. Disbursements are payments which are first met by the Office Holder and then reimbursed to the Office Holder from the estate. Expenses are split into:

- category 1 expenses, which are payments to persons providing the service to which the expense relates who are not an associate of the Office Holder; and
- category 2 expenses, which are payments to associates or which have an element of shared costs. Before being paid category 2 expenses require approval in the same manner as an Office Holder's remuneration.

I have incurred total expenses of £401, of which I incurred £3 in the period since 20 November 2021. I have drawn £211 to 9 November 2022.

I have attached at **Appendix D**, further details of the expenses incurred in this matter.

I am required to seek approval before I can pay any expenses to associates, or pay expenses where there is an element of shared costs, which are known as category 2 expenses. I have obtained approval to pay category 2 expenses.

Under new guidance that came into force on 1 April 2021, storage can no longer be charged as a Category 2 expense. From 1 April 2021, only storage that can be classified as a category 1 expense, will be charged to the insolvent Estate.

Details of the category 2 expenses that I have paid to date and in the reporting period are included in the Receipts and Payments Account attached, as well as **Appendix D**.

As you can see above, the total expenses I incurred were in line with the total expenses I estimated I would incur when my remuneration was approved.

### **Liquidator's Remuneration**

At a virtual meeting held on 13 February 2020, my remuneration was approved on a fixed fee of £8,000 for all of my work in respect of the Liquidation. I have not been able to draw any remuneration in respect of work done for which my fees were approved as a fixed fee.

Further information about Creditors' rights can be obtained by visiting the Creditors' information micro-site published by the Association of Business Recovery Professionals (R3) at <http://www.Creditorinsolvencyguide.co.uk/>. Details about how an Office Holder's fees may be approved for each case type are available in a series of Guidance Notes issued with Statement of Insolvency Practice 9, and they can be accessed at [www.poppletonandappleby.co.uk/Creditors-area/](http://www.poppletonandappleby.co.uk/Creditors-area/).

continued





There are different versions of these Guidance Notes, and in this case please refer to the most recent version. Please note that we have also provided further information about an Office Holder's remuneration and expenses in our practice fee recovery sheet, which can be accessed at [poppletonandapplebu.co.uk](http://poppletonandapplebu.co.uk).

### **Outcome for Creditors**

#### **Fixed Charge Creditors**

There are no Fixed or Floating Charge Creditors in this matter.

#### **Outcome for Floating Charge Creditor and The Prescribed Part**

Provisions within the insolvency legislation require a Liquidator to set aside a percentage of any amounts available to a Floating Charge holder, for the benefit of the Unsecured Creditors, in cases where the Company granted the Floating Charge on or after 15 September 2003. This is known as the "Prescribed Part" of the net property.

A Company's "net property" is that left after paying the Preferential Creditors, but before paying the lender who holds a Floating Charge (after deducting the associated Liquidation costs).

As there are no Floating Charge Creditors in this matter, the Prescribed Part provisions do not apply in this matter.

#### **Preferential Creditors**

No Preferential Creditors are expected in this matter.

#### **Crown Creditors**

The statement of affairs included £2,370 owed to HMRC. HMRC's final claim of £2,418 has been received.

#### **Unsecured Creditors**

The position as regards Unsecured Creditors can be summarised as follows:

Creditor	Estimated Statement of Affairs Value of Unsecured Claims (£)	Number of Claims Received to Date	Value of Unsecured Creditor Claims to Date (£)
Trade Creditors	2,370	1	2,418
Crown Departments	19,557	1	59,183
Director's Loan Accounts	140,000	1	140,000
<b>Totals</b>	<b>161,927</b>	<b>3</b>	<b>201,601</b>

I confirm that there will be no dividend declared for the Unsecured Creditors as funds realised have been allocated to pay the costs and fees of the procedure. There have been no returns to Shareholders.

Please note that a formal notice setting out the final dividend position in respect of the Liquidation is available on the website.

continued



## **Conclusion**

The winding up of the Company is now for all practical purposes complete and I am seeking the release of myself as Liquidator of the Company. Creditors and Members should note that provided no objections to my release are received we shall obtain my release as Liquidator following the delivery of the final notice to the Registrar of Companies, following which my case files will be placed in storage.

I attach at **Appendix E**, certain information, which I am obliged to provide when reporting to Creditors, in line with prevailing insolvency legislation.

Poppleton & Appleby uses personal information in order to fulfil the legal obligations of our Insolvency Practitioners under the Insolvency Act and other relevant legislation, and also to fulfil the legitimate interests of keeping Creditors and others informed about the insolvency proceedings. You can find more information on how Poppleton & Appleby uses your personal information on our website at [www.poppletonandappleby.co.uk](http://www.poppletonandappleby.co.uk).

If Creditors have any queries regarding the conduct of the Liquidation, or if they want hard copies of any of the documents made available online, they should contact Mark Monaghan on 0121 200 2962, or by email at [info@poppletonandappleby.co.uk](mailto:info@poppletonandappleby.co.uk) before my release.

Yours faithfully



**Andrew Turpin**  
**Liquidator**

**STATUTORY INFORMATION**

Company name:	DRS Mining Limited
Company number:	11639173
Trading address:	Eckington Mine, Rotherside Road, Eckington, Sheffield, S21 4HL
Registered office:	The Silverworks, 67 - 71 Northwood Street, Birmingham, West Midlands, B3 1TX
Former registered office:	Eckington Mine, Rotherside Road, Eckington, Sheffield, S21 4HL
Principal trading activity:	Deep coal mines
Liquidator's name:	Andrew Turpin
Liquidator's address:	The Silverworks, 67 - 71 Northwood Street, Birmingham, West Midlands, B3 1TX
Date of appointment:	21 November, 2019

**ROUTINE WORK ORDINARILY UNDERTAKEN IN CREDITORS' VOLUNTARY LIQUIDATIONS  
DURING THE CURRENT REPORTING PERIOD**

1. Administration

This represents the work involved in the routine administrative functions of the case by the office holder and their staff, together with the control and supervision of the work done on the case by the office holder and their managers. It does not give direct financial benefit to the creditors, but has to be undertaken by the office holder to meet their requirements under the insolvency legislation and the Statements of Insolvency Practice, which set out required practice that office holders must follow.

- Dealing with all routine correspondence and emails relating to the case.
- maintaining and managing the office holder's estate bank account.
- maintaining and managing the office holder's cashbook.
- Undertaking regular bank reconciliations of the bank account containing estate funds.
- Reviewing the adequacy of the specific penalty bond on a quarterly basis.
- Undertaking periodic reviews of the progress of the case.
- Overseeing and controlling the work done on the case by case administrators.
- Preparing, reviewing and issuing an annual progress report to creditors and members.
- Filing returns at Companies House.
- Preparing and filing VAT returns.
- Preparing and filing Corporation Tax returns.
- Seeking closure clearance from HMRC and other relevant parties.
- Preparing, reviewing and issuing a final account of the liquidation to creditors and members.
- Filing a final return at Companies House.

## ROUTINE WORK ORDINARILY UNDERTAKEN IN CREDITORS' VOLUNTARY LIQUIDATIONS

### 1. Administration & Planning

- Preparing the documentation and dealing with the formalities of appointment.
  - Writing a report that takes account of statutory requirements and the requirements of Statements of Insolvency Practices.
  - Preparing schedules of work done to date and work proposed and explaining them to creditors in the report.
  - Assessing the possible action that might be required to recover assets and considering the likely cost of that action.
  - Preparing minutes that comply with relevant Statements of Insolvency Practice and getting them signed by the chairman, together with a formal record of the winding up resolution and a certificate of appointment.
  - Complete internal compliance documentation following appointment.
  - In anticipation of closure and release from office review all case files.
- Statutory notifications and advertising
  - Notifying Companies House of the appointment, including providing copies of the resolution to wind up the company, the statement of affairs and the certificate of appointment.
  - Change registered office at Companies House.
  - Prepare and circulate notice of appointment to all Creditors, Shareholders and other Stakeholders to include HM Revenue & Customs.
  - Liaising with our advertising Agent(s) to ensure statutory notifications are advertised in the appropriate manner.
  - Notify the pension's regulator under current pension statute.
  - Notify the firm's insurance brokers of appointment to arrange cover where appropriate.
- Preparing documentation required.
  - Opening case folder(s).
  - Preparation of statements of insolvency practice checklists, in particular 8 and 9.
  - Preparation and continued review of case checklist to ensure compliance on all statutory and best practice matters.
  - Preparation, completion and review of independence and ethics checklists.
  - Completion of relevant post Liquidation VAT forms for HM Revenue & Customs.
  - Completion of relevant post Liquidation Corporation Tax Forms for HM Revenue & Customs.
- Dealing with all routine correspondence, e mails and telephone calls.
  - Includes correspondence with Creditors, Shareholders and other Stakeholders.
  - Internal correspondence between Insolvency Practitioner, managers and case administrators.
  - Deal with correspondence from Companies House.
  - Dealing with correspondence from HM Revenue & Customs.
  - Ensuring that a member of staff is generally available to deal with telephone queries.
  - Ensuring that email correspondence is dealt with within the Firm's response policy.
- Maintaining physical case files and electronic case details in our computerised systems.
  - Data input of details pertaining to assets and liabilities onto bespoke software system.
  - Input and management of case diary onto bespoke software system.
  - Filing and scanning of electronic and written correspondence to relevant files.
  - Dealing with destruction of books and records when required.

- Review and storage.
  - Prepare and complete periodic case reviews, to include review on progression, ethics and independence checks.
  - Liaise with storage Agents in relation to books and records recovered from the Company.
  - Liaise with external review agencies to ensure progression and compliance of case.
  - Case bordereau reviews and maintenance.
  - Preparing Estimated Outcome Statements where required.
  - Adjust insurance cover and bordereau requirements as assets are sold and realised.
- Case planning and administration.
  - Hold internal meetings to discuss case strategy and progression
  - Drafting case notes to ensure strategy remains appropriate.
  - Overseeing and managing work conducted by case administrators.
- Preparing reports to interested parties.
  - Annual progress reports to Creditors, Members and Stakeholders where appropriate.
  - Bespoke reports to Creditor Committee members and secured lenders (where appropriate)
  - Draft and circulation of final account to Creditors, Members and Stakeholders.
  - Convening and holding meetings of Members and Creditors, if requested.
  - Convening and holding meetings of the Creditors' Committee, where appropriate.
- Cashiering
  - Maintaining and managing the Liquidator's cashbook and bank account(s).
    - Preparation and maintenance of cashier file.
    - Open bespoke Liquidation bank account.
    - Review level of turnover on bank account.
    - Invest funds onto deposit accounts, where appropriate.
    - Input of transactional data during the Liquidation.
    - Completion of journals where appropriate.
    - Review bank statements and complete bank reconciliations.
    - Physical banking of cheques to account.
    - Paying costs and expenses from the case account.
    - Assistance with dividend payments to Creditors where appropriate.
    - Chasing cheque clearance on dividends where appropriate.
    - Liaise with the Insolvency Service Account in relation to unclaimed dividends where appropriate.
  - Ensuring statutory lodgements and taxation affair obligations are met.
    - Preparation of relevant VAT forms for HM Revenue & Customs.
    - Arranging cancellation of any group registration for VAT.
    - Preparation of relevant Corporation Tax Forms to HM Revenue & Customs.
    - Assistance to HM Revenue & Customs where site visits are required.
    - Preparation of statutory forms to Companies House, to include progress and final reports.
    - Arranging deregistration of VAT with HM Revenue & Customs when appropriate.
    - Preparation of final Corporation Tax return and seeking Tax clearance from HM Revenue & Customs.

## 1. Creditors

- Dealing with Creditor correspondence, emails and telephone calls.
  - Attendance to queries within Firm policy timescales.
  - Lodging of Creditor claims.
  - Reviewing and adjudicating upon proofs of debts received from Creditors.

- Review of associated company claims to include reconciliation of accounts.
  - Consider prospect of deferment of associated company claims.
  - Review lease related claim.
- Review validity of charges where secured Creditors are involved.
- Maintaining Creditor information within our computerised systems.
- Premises (guaranteed)
  - Deal with Landlord to establish potential claim(s) in relation to property, to include rent arrears and dilapidations claims.
  - Where appropriate, instruct Solicitors and Agents to assist in establishing claims.
  - Review and monitor progress of Agents and Solicitors.
- Preparing reports to Creditors and other interested parties.
  - Preparation and circulation of statutory reports to Creditors, Members and Stakeholders.
  - Preparation of bespoke Estimated Outcome Statements where appropriate.

## 2. Investigations

- Review and storage of books and records.
  - Liaise with Directors to obtain Company books and records and notify Directors of their duties and powers.
  - Review bank statements for material/suspicious transactions.
  - Analyse and reconcile transactions with Company's accounting system.
  - Review transactions with associated companies or connected persons.
  - Conduct investigations into suspicious transactions.
  - Liaise with Company's former and current accountants to obtain detailed accounting information.
  - Reconcile movements from last prepared accounts to date of Liquidation.
  - Request information from Creditors, Members and Stakeholders regarding Company's affairs and accuracy of claims.
  - Consider validity of charges.
  - Enquiries of current and former officers and key employees of the Company.
  - Liaise with HM Revenue & Customs departments to reconcile transactions and accuracy of claims.
  - Make enquiries with other Crown departments (DVLA, Land Registry, Insolvency Service) as part of standard enquiries into assets and previous conduct.
  - Completion of investigation checklist in accordance with the requirements of Statements of Insolvency Practice.
- Preparing a report pursuant to the Company Directors Disqualification Act (Not in a Members Voluntary Liquidation)
  - Complete online report to the Insolvency Service within 3 months of appointment.
- Reviewing books and records to identify any transactions or actions a Liquidator may take against a third party in order to recover funds for the benefit of Creditors.
  - Review redemption of purchase of own shares.
  - Matters that could bring rise to a summary remedy for misfeasance and misapplication of property.
  - Consider wrongful and/or fraudulent trading.
  - Consider Transactions at and Undervalue.
  - Consider Preferences.
  - Consider all other statutory remedies.

### **3. Realisation of Assets**

- Corresponding with debtors (where appropriate) and attempting to collect outstanding book debts.
- Liaising with the Company's bank regarding the closure of the accounts.
- Employment of Agents and Solicitors where appropriate to assist in dealing with the above.



## ASSETS NOT PLEDGED

(140,000.00)  
(19,556.56)  
(2,370.08)

## LIQUIDATOR'S COSTS AND EXPENSES

## APPENDIX D

Category 1 Disbursement	Amount Incurred in Previous Reporting Period (£)	Amount Paid in Previous Reporting Period (£)	Amount Incurred in Current Reporting Period (£)	Amount Paid in Current Reporting Period (£)	Final Costs (£)
Statutory Advertising	250	88	Nil	Nil	250
Postage	26	12	Nil	Nil	26
Bond	18	18	Nil	Nil	18
Company Search	4	4	Nil	Nil	4
Storage	41	Nil	3	30	44
Bank Charges	26	26	Nil	Nil	26
<b>Total</b>	<b>311</b>	<b>148</b>	<b>3</b>	<b>30</b>	<b>368</b>

Category 2 Disbursement	Amount Incurred in Previous Reporting Period (£)	Amount Paid in Previous Reporting Period (£)	Amount Incurred in Current Reporting Period (£)	Amount Paid in Current Reporting Period (£)	Final Costs (£)
Storage	33	33	Nil	Nil	33
<b>Total</b>	<b>33</b>	<b>33</b>	<b>Nil</b>	<b>Nil</b>	<b>33</b>

## STATUTORY DISCLOSURE REQUIREMENTS

Legislative requirements state that when an Insolvency Practitioner reports to Members and Creditors, there are certain statutory statements he must make. In order to fully comply with these conditions, we have set out below the statements which apply in these proceedings in this Appendix, rather than in the report itself, with the intention of keeping the report informative for Members and Creditors who are more likely to be interested in the practical points arising in the insolvency.

The statement which forms part of this statutory report which also need to be considered along with it is as follows:-

- Please note that no funds have been held with the Insolvency Services Account at any time during the Liquidation, therefore, it has been neither possible nor necessary to reconcile this account with the Secretary of State.

### Comments as Regards Liquidator's Remuneration:-

- For further information with regards to this firm's policy on fees and disbursements as well as general guidance regarding a Liquidator's fees in a Creditors' Voluntary Liquidation, you may download a Creditors' Guide to Fees on our website at [www.poppletonandappleby.co.uk](http://www.poppletonandappleby.co.uk) and choose the following options: Creditors Login, Creditors' Guidance Notes, then choose A Creditors' Guide to a Liquidator's Fees Effective from April 2017.
- An unsecured Creditor may, with the permission of the Court, or with the concurrence of 5% in value of the unsecured Creditors (including the Creditor in question), request further details of the Liquidator's remuneration and expenses within 21 days of their receipt of this report. Any secured Creditor may request the same details in the same time limit.
- An unsecured Creditor may, with the permission of the Court, or with the concurrence of 10% in value of the unsecured Creditors (including the Creditor in question), apply to Court to challenge the amount of remuneration charged by the Liquidator as being excessive, and/or the basis of the Liquidator's remuneration, and/or the amount of the expenses incurred as being excessive, within 8 weeks of their receipt of this report. Any secured Creditor may make a similar application to court within the same time limit.
- A hard copy of these documents can be provided on request.

### Provision of Services Regulations Summary for Poppleton & Appleby

- To comply with the Provision of Services Regulations, some general information about this Firm can be found on our website at [www.poppletonandappleby.co.uk](http://www.poppletonandappleby.co.uk). To access, choose the following options: Creditors Login, Creditors' Guidance Notes, Provision of Services Regulations Summary for Poppleton & Appleby, Provision of Services.

**Notice about final dividend position**

**DRS Mining Limited ("the Company") – In Creditors' Voluntary Liquidation**

**Company registered number: 11639173**

Notice is given under rule 14.36 of The Insolvency (England and Wales) Rules 2016, by Andrew Turpin, the Liquidator, to the Creditors of DRS Mining Limited, that no dividend will be declared to Unsecured Creditors.

A dividend will not be declared to unsecured creditors as no assets were realised.

Creditors requiring further information regarding the above, should either contact me at Mark Monaghan on 0121 200 2962, or by email at [info@poppletonandappleby.co.uk](mailto:info@poppletonandappleby.co.uk).

DATED THIS 14TH DAY OF NOVEMBER 2022

A handwritten signature in black ink, appearing to read 'Andrew Turpin', with a long horizontal stroke extending to the right.

**Andrew Turpin  
Liquidator**

## **Notice of Final Account of**

### **DRS Mining Limited ("the Company") – In Creditors' Voluntary Liquidation**

**Company registered number: 11639173**

**NOTICE IS GIVEN** by the Liquidator, Andrew Turpin, under rule 6.28 of The Insolvency (England and Wales) Rules 2016 and section 106 of The Insolvency Act 1986, that the company's affairs have been fully wound up.

1. Creditors have the right under rule 18.9 of The Insolvency (England and Wales) Rules 2016 to request further details of the Liquidator's remuneration and expenses. That request must be made to the Liquidator within 21 days of receipt of the final account, and with either the permission of the Court, or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question). Secured creditors may also request further details.
2. Creditors have the right under rule 18.34 of The Insolvency (England and Wales) Rules 2016 to apply to Court to challenge the amount and/or basis of the Liquidator's fees, and/or the amount of any expenses incurred. That application must be made within 8 weeks of receipt of the final account, and with either the permission of the Court, or with the concurrence of 10% in value of the creditors (including the creditor in question). Secured creditors may also make an application.
3. Creditors may object to the release of the Liquidator by giving notice in writing to the Liquidator at the address given below before the end of the prescribed period. The prescribed period will end at the later of: 8 weeks after delivery of this notice; or, if any request for information regarding the Liquidator's remuneration and/or expenses is made under rule 18.9, or if any application is made to Court to challenge the Liquidator's fees and/or expenses under rules 18.34 or 18.35, when that request or application is finally determined.
4. The Liquidator will vacate office under section 171 of the Insolvency Act 1986 when, upon expiry of the prescribed period that creditors have to object to their release, they deliver to the Registrar of Companies the final account and a notice saying whether any creditor has objected to their release.
5. The Liquidator will be released under section 173 of the Insolvency Act 1986 at the same time as vacating office, unless any creditors objected to their release.

Creditors requiring further information regarding the above, should either contact me at The Silverworks, 67 - 71 Northwood Street, Birmingham, West Midlands, B3 1TX, or contact Mark Monaghan on 0121 200 2962, or by email at [markm@poppletonandappleby.co.uk](mailto:markm@poppletonandappleby.co.uk).

DATED THIS 14TH DAY OF NOVEMBER 2022



**Andrew Turpin**  
**Liquidator**