

COMPANY REGISTRATION NUMBER: 11631821

**Shojin Funding Solutions Limited**  
**Filleted Unaudited Financial Statements**  
**31 October 2020**

# Shojin Funding Solutions Limited

## Statement of Financial Position

31 October 2020

		2020	2019
	Note	£	£
<b>Current assets</b>			
Debtors	4	2	2
<b>Creditors: amounts falling due within one year</b>	5	2,365	1,825
		-----	-----
<b>Net current liabilities</b>		2,363	1,823
		-----	-----
<b>Total assets less current liabilities</b>		( 2,363)	( 1,823)
		-----	-----
<b>Net liabilities</b>		( 2,363)	( 1,823)
		-----	-----
<b>Capital and reserves</b>			
Called up share capital		2	2
Profit and loss account		( 2,365)	( 1,825)
		-----	-----
<b>Shareholders deficit</b>		( 2,363)	( 1,823)
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These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the year ending 31 October 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;

- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 12 November 2021 , and are signed on behalf of the board by:

Mr J D Ondhia

Director

Company registration number: 11631821

# Shojin Funding Solutions Limited

## Notes to the Financial Statements

**Year ended 31 October 2020**

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### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Third Floor Lansdowne House, 57 Berkeley Square, London, W1J 6ER, England.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Going concern**

At the time of signing these financial statements, the director considered and assessed the impact of COVID 19 on the company's business. In the opinion of the director, continued financial support will be available such that the company can meet its liabilities as they fall due. Based on this, the directors consider it appropriate that the financial statements are prepared on a going concern basis.

#### **Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for services rendered, stated net of discounts and of Value Added Tax.

#### **Financial instruments**

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately. Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

**4. Debtors**

	2020	2019
	£	£
Other debtors	2	2
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**5. Creditors: amounts falling due within one year**

	2020	2019
	£	£
Other creditors	2,365	1,825
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.