REGISTERED NUMBER: 11631629 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 29 OCTOBER 2022

FOR

HAYRA INTERNATIONAL LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 OCTOBER 2022

COMPANY INFORMATION
FOR THE YEAR ENDED 29 OCTOBER 2022

DIRECTOR:	Mr Rakesh Gaurav
REGISTERED OFFICE:	21 Champions Way Bedford MK42 9AF
REGISTERED NUMBER:	11631629 (England and Wales)
ACCOUNTANTS:	Agnon Chartered Certified Accountants and Registered Auditors Kelvin House Kelvin Way Crawley West Sussex RH10 9WE

BALANCE SHEET
29 OCTOBER 2022

	Notes	2022	2021
		£	£
FIXED ASSETS			
Intangible assets	4	**215,814**	235,387
Tangible assets	5	**134,954**	154,233
		350,768	389,620
CURRENT ASSETS			
Stocks		**3,150**	2,750
Debtors	6	**17,185**	16,693
Cash at bank and in hand		**50,515**	62,372
		70,850	81,815
CREDITORS			
Amounts falling due within one year	7	**(70,553)**	(76,360)
NET CURRENT ASSETS		**297**	5,455
TOTAL ASSETS LESS CURRENT LIABILITIES		**351,065**	395,075
CREDITORS			
Amounts falling due after more than one year	8	**(432,406)**	(432,481)
NET LIABILITIES		**(81,341)**	(37,406)
CAPITAL AND RESERVES			
Called up share capital		**1**	1
Retained earnings		**(81,342)**	(37,407)
SHAREHOLDERS' FUNDS		**(81,341)**	(37,406)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 October 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 October 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
29 OCTOBER 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 28 September 2023 and were signed by:

Mr Rakesh Gaurav - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Hayra International Limited is a private company, limited by shares . registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2019, is being amortised evenly over its estimated useful life of fifteen years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Franchise fee are being amortised evenly over their estimated useful life of five years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 10% on cost
Plant and machinery etc	- 10% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

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2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 13 (2021 - 13) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £	Other intangible assets £	Totals £
COST			
At 30 October 2021			
and 29 October 2022	**265,000**	**9,534**	**274,534**
AMORTISATION			
At 30 October 2021	**35,333**	**3,814**	**39,147**
Charge for year	**17,667**	**1,906**	**19,573**
At 29 October 2022	**53,000**	**5,720**	**58,720**
NET BOOK VALUE			
At 29 October 2022	**212,000**	**3,814**	**215,814**
At 29 October 2021	229,667	5,720	235,387

5. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 30 October 2021 and 29 October 2022	**7,360**	**185,431**	**192,791**
DEPRECIATION			
At 30 October 2021	**1,472**	**37,086**	**38,558**
Charge for year	**736**	**18,543**	**19,279**
At 29 October 2022	**2,208**	**55,629**	**57,837**
NET BOOK VALUE			
At 29 October 2022	**5,152**	**129,802**	**134,954**
At 29 October 2021	5,888	148,345	154,233

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	**11,852**	13,689
Other debtors	**5,333**	3,004
	17,185	16,693

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Bank loans and overdrafts	**40,000**	45,000
Trade creditors	**7,060**	1,587
Taxation and social security	**8,165**	-
Other creditors	**15,328**	29,773
	70,553	76,360

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022 £	2021 £
Bank loans	**155,000**	198,750
Other creditors	**277,406**	233,731
	432,406	432,481

9. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

As at the balance sheet date, the company owed Mr. Rakesh Gaurav £168,422 (2021: 188,168), who is a director of the company.