

**T.F.TIMBERS LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER  
2022**

Nephos Accountants Limited  
Formal House  
60 St George's Place  
Cheltenham  
Gloucestershire  
GL50 3PN

**T.F.TIMBERS LIMITED**  
**Unaudited Financial Statements**  
**For The Year Ended 31 October 2022**

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**T.F.TIMBERS LIMITED**  
**Balance Sheet**  
**As At 31 October 2022**

Registered number: 11629621

		<b>2022</b>		<b>2021</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>3</b>		2,537		2,806
			<u>2,537</u>		<u>2,806</u>
<b>CURRENT ASSETS</b>					
Debtors	<b>4</b>	20,735		1,788	
Cash at bank and in hand		14,650		23,107	
		<u>35,385</u>		<u>24,895</u>	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>5</b>	(42,856 )		(36,073 )	
		<u>(42,856 )</u>		<u>(36,073 )</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>(7,471 )</u>		<u>(11,178 )</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(4,934 )</u>		<u>(8,372 )</u>
<b>NET LIABILITIES</b>			<u>(4,934 )</u>		<u>(8,372 )</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>6</b>		2		2
Profit and Loss Account			(4,936 )		(8,374 )
			<u>(4,936 )</u>		<u>(8,374 )</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(4,934 )</u>		<u>(8,372 )</u>

**T.F.TIMBERS LIMITED**  
**Balance Sheet (continued)**  
**As At 31 October 2022**

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For the year ending 31 October 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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Miss Lucy Durnall

Director

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Mr Scott Buckley

Director

19th July 2023

The notes on pages 3 to 5 form part of these financial statements.

**T.F.TIMBERS LIMITED**  
**Notes to the Financial Statements**  
**For The Year Ended 31 October 2022**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20% Straight Line
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**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows: 2 (2021: 2)

**T.F.TIMBERS LIMITED**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 October 2022**

**3. Tangible Assets**

	<b>Plant &amp; Machinery</b>
	<b>£</b>
<b>Cost</b>	
As at 1 November 2021	4,247
Additions	318
As at 31 October 2022	<u>4,565</u>
<b>Depreciation</b>	
As at 1 November 2021	1,441
Provided during the period	587
As at 31 October 2022	<u>2,028</u>
<b>Net Book Value</b>	
As at 31 October 2022	<u>2,537</u>
As at 1 November 2021	<u>2,806</u>

**4. Debtors**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	20,735	-
VAT	-	1,788
	<u>20,735</u>	<u>1,788</u>

**5. Creditors: Amounts Falling Due Within One Year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Trade creditors	8,172	-
VAT	3,212	-
Other creditors	31,472	35,073
Accruals and deferred income	-	1,000
	<u>42,856</u>	<u>36,073</u>

**6. Share Capital**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Allotted, Called up and fully paid	<u>2</u>	<u>2</u>

**7. General Information**

T.F.TIMBERS LIMITED is a private company, limited by shares, incorporated in England & Wales, registered number 11629621 . The registered office is Formal House, 60 St George's Place, Cheltenham, Gloucestershire, GL50 3PN.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.