

Financial Statements for the Period 16 October 2018 to 31 October 2019
for
Caldru Holdings Ltd

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for the Period 16 October 2018 to 31 October 2019**

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Caldru Holdings Ltd

Company Information

for the Period 16 October 2018 to 31 October 2019

DIRECTORS:

Mr C R Drury
Mrs S J Drury

REGISTERED OFFICE:

Hillgate Place
77 Middle Hillgate
Stockport
Cheshire
SK1 3EH

REGISTERED NUMBER:

11624525 (England and Wales)

ACCOUNTANTS:

HLP Ltd
Accounting and Tax Solutions
Hillgate Place
77 Middle Hillgate
Stockport
Cheshire
SK1 3EH

Accountants' Report to the Board of Directors on the Unaudited Financial Statements of Caldru Holdings Ltd

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Caldru Holdings Ltd for the period ended 31 October 2019 which comprises the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Caldru Holdings Ltd, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Caldru Holdings Ltd and state those matters that we have agreed to state to the Board of Directors of Caldru Holdings Ltd, as a body, and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Caldru Holdings Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position of profit or loss of Caldru Holdings Ltd. You consider that Caldru Holdings Ltd is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Caldru Holdings Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given us and we do not, therefore, express any opinion on the statutory financial statements.

HLP Ltd
Accounting and Tax Solutions
Hillgate Place
77 Middle Hillgate
Stockport
Cheshire
SK1 3EH

11 January 2021

Caldru Holdings Ltd (Registered number: 11624525)

Balance Sheet 31 October 2019

	Notes	£	£
FIXED ASSETS			
Intangible assets	4		16,000
Tangible assets	5		64,750
Investments	6		110
Investment property	7		<u>75,394</u>
			156,254
CURRENT ASSETS			
Cash at bank		199,531	
CREDITORS			
Amounts falling due within one year	8	<u>8,204</u>	
NET CURRENT ASSETS			<u>191,327</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>347,581</u>
CAPITAL AND RESERVES			
Called up share capital			10
Retained earnings			<u>347,571</u>
			<u>347,581</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 October 2019.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 October 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 11 January 2021 and were signed on its behalf by:

Mrs S J Drury - Director

**Notes to the Financial Statements
for the Period 16 October 2018 to 31 October 2019**

1. STATUTORY INFORMATION

Caldru Holdings Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Preparation of consolidated financial statements

The financial statements contain information about Caldru Holdings Ltd as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

Significant judgements and estimates

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2018, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 15% on reducing balance

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

**Notes to the Financial Statements - continued
for the Period 16 October 2018 to 31 October 2019**

2. ACCOUNTING POLICIES - continued

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Investment property is carried at fair value determined annually by the director and is derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. Changes in fair value are recognised in the profit and loss account.

Depreciation is not provided in respect of freehold investment properties, or in respect of leasehold investment properties where the unexpired term of the lease is more than 20 years.

This accounting policy represents a departure from the Companies Act 2006, which requires that all properties be depreciated. The director considers that this departure from the requirements of the Act is necessary to give a true and fair view, because these properties are not held for consumption, but for their investment potential and to depreciate them would not give a true and fair view.

If this departure from the Act had not been made, the profit for the financial year would have been reduced by depreciation. However, the amount of depreciation cannot reasonably be quantified because depreciation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Profit and Loss Account and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Going concern

The company and its subsidiaries meets there day-to-day working capital requirements from cash at bank. The level of cash held is sufficient to fund expected requirements based on forecast and projections taking account of reasonable possible changes in trading performance.

After making enquiries, the director has a reasonable expectation that the company and its subsidiaries have adequate resources to continue in operational existence for a period of at least twelve months and for the foreseeable future. Accordingly, he continues to adopt the going concern basis in preparing the annual report.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 2 .

Notes to the Financial Statements - continued
for the Period 16 October 2018 to 31 October 2019

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
Additions	<u>20,000</u>
At 31 October 2019	<u>20,000</u>
AMORTISATION	
Charge for period	<u>4,000</u>
At 31 October 2019	<u>4,000</u>
NET BOOK VALUE	
At 31 October 2019	<u>16,000</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
Additions	<u>70,000</u>
At 31 October 2019	<u>70,000</u>
DEPRECIATION	
Charge for period	<u>5,250</u>
At 31 October 2019	<u>5,250</u>
NET BOOK VALUE	
At 31 October 2019	<u>64,750</u>

6. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
Additions	<u>110</u>
At 31 October 2019	<u>110</u>
NET BOOK VALUE	
At 31 October 2019	<u>110</u>

**Notes to the Financial Statements - continued
for the Period 16 October 2018 to 31 October 2019**

7. INVESTMENT PROPERTY

FAIR VALUE

Additions

At 31 October 2019

NET BOOK VALUE

At 31 October 2019

**Total
£**

75,394

75,394

75,394

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Amounts owed to group undertakings

Other creditors

£

3,595

4,609

8,204

9. RELATED PARTY DISCLOSURES

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.