

**Unaudited Financial Statements**  
**for the Year Ended 31 October 2021**  
**for**  
**TX CONTRACTS LIMITED**

**Contents of the Financial Statements  
for the year ended 31 October 2021**

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**TX CONTRACTS LIMITED**  
**Company Information**  
**for the year ended 31 October 2021**

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**Director:** Mr B J Austen

**Registered office:** Juniper House  
Warley Hill Business Park  
The Drive  
Brentwood  
Essex  
CM13 3BE

**Registered number:** 11618168 (England and Wales)

**Accountants:** Haines Watts Essex LLP  
Chartered Accountants  
Juniper House  
Warley Hill Business Park  
The Drive  
Brentwood  
Essex  
CM13 3BE

Statement of Financial Position  
31 October 2021

	Notes	2021 £	2020 £
<b>Current assets</b>			
Debtors	4	5,812	101
Cash at bank		<u>13,723</u>	<u>-</u>
		<b>19,535</b>	<b>101</b>
<b>Creditors</b>			
Amounts falling due within one year	5	<u>8,586</u>	<u>588</u>
<b>Net current assets/(liabilities)</b>		<b>10,949</b>	<b>(487)</b>
<b>Total assets less current liabilities</b>		<b>10,949</b>	<b>(487)</b>
<b>Capital and reserves</b>			
Called up share capital	6	<b>100</b>	100
Retained earnings		<u>10,849</u>	<u>(587)</u>
<b>Shareholders' funds</b>		<b>10,949</b>	<b>(487)</b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 28 July 2022 and were signed by:

Mr B J Austen - Director

**Notes to the Financial Statements  
for the year ended 31 October 2021**

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**1. Statutory information**

TX Contracts Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. Accounting policies**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Financial instruments**

Financial assets and financial liabilities are recognised in the balance sheet when the company becomes a party to the contractual provisions of the instrument.

Trade and other debtors and creditors are classified as basic financial instruments and measured at initial recognition at transaction price. Debtors and creditors are subsequently measured at amortised cost using the effective interest rate method. A provision is established when there is objective evidence that the company will not be able to collect all amounts due.

Cash and cash equivalents are classified as basic financial instruments and comprise cash in hand and at bank and bank overdrafts.

Financial liabilities and equity instruments issued by the company are classified in accordance with the substance of the contractual arrangements entered into and the definitions of a financial liability and an equity instrument. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. Employees and directors**

The average number of employees during the year was 1 (2020 - 1).

Notes to the Financial Statements - continued  
for the year ended 31 October 2021

<b>4. Debtors: amounts falling due within one year</b>				<b>2021</b>	<b>2020</b>
				£	£
Trade debtors				<b>5,812</b>	-
Other debtors				-	101
				<b><u>5,812</u></b>	<b><u>101</u></b>
<b>5. Creditors: amounts falling due within one year</b>				<b>2021</b>	<b>2020</b>
				£	£
Taxation and social security				<b>5,686</b>	-
Other creditors				<b>2,900</b>	588
				<b><u>8,586</u></b>	<b><u>588</u></b>
<b>6. Called up share capital</b>					
Allotted, issued and fully paid:					
Number:	Class:	Nominal value:		<b>2021</b>	<b>2020</b>
				£	£
100	Ordinary	1		<b><u>100</u></b>	<b><u>100</u></b>
<b>7. Director's advances, credits and guarantees</b>					
The following advances and credits to a director subsisted during the years ended 31 October 2021 and 31 October 2020:					
				<b>2021</b>	<b>2020</b>
				£	£
<b>Mr B J Austen</b>					
Balance outstanding at start of year				-	-
Amounts advanced				<b>100</b>	-
Amounts repaid				<b>(500)</b>	-
Amounts written off				-	-
Amounts waived				-	-
Balance outstanding at end of year				<b><u>(400)</u></b>	<b><u>-</u></b>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.