

Registered number: 11617693

**INSTRUCOM LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**



S.B. BECKS & ASSOCIATES

INSTRUCOM LTD
Unaudited Financial Statements
For The Year Ended 31 December 2020

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INSTRUCOM LTD
Balance Sheet
As at 31 December 2020

Registered number: 11617693

		31 December 2020		31 December 2019	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		<u>10,737</u>		<u>1,688</u>
			10,737		1,688
CURRENT ASSETS					
Debtors	4	7,020		12,720	
Cash at bank and in hand		<u>55,520</u>		<u>35,931</u>	
		62,540		48,651	
Creditors: Amounts Falling Due Within One Year	5	<u>(29,428)</u>		<u>(27,716)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>33,112</u>		<u>20,935</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>43,849</u>		<u>22,623</u>
NET ASSETS			<u>43,849</u>		<u>22,623</u>
CAPITAL AND RESERVES					
Called up share capital	6		90		90
Profit and Loss Account			<u>43,759</u>		<u>22,533</u>
SHAREHOLDERS' FUNDS			<u>43,849</u>		<u>22,623</u>

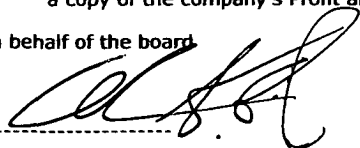
INSTRUCOM LTD
Balance Sheet (continued)
As at 31 December 2020

For the year ending 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board



Mr ANDREW FAIOLA

Director

04/03/2021

The notes on pages 3 to 4 form part of these financial statements.

INSTRUCOM LTD
Notes to the Financial Statements
For The Year Ended 31 December 2020

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	10% on written down value
Computer Equipment	10% on written down value

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	31 December 2020	31 December 2019
Office and administration	2	2
Sales, marketing and distribution	1	1
	3	3

3. Tangible Assets

	Fixtures & Fittings	Computer Equipment	Total
	£	£	£
Cost			
As at 1 January 2020	105	1,778	1,883
Additions	9,865	647	10,512
As at 31 December 2020	9,970	2,425	12,395
Depreciation			
As at 1 January 2020	10	185	195
Provided during the period	996	467	1,463
As at 31 December 2020	1,006	652	1,658
Net Book Value			
As at 31 December 2020	8,964	1,773	10,737
As at 1 January 2020	95	1,593	1,688

INSTRUCOM LTD
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2020

4. Debtors

	31 December 2020	31 December 2019
	£	£
Due within one year		
Trade debtors	7,020	12,720
	<u>7,020</u>	<u>12,720</u>

5. Creditors: Amounts Falling Due Within One Year

	31 December 2020	31 December 2019
	£	£
Trade creditors	1	-
Corporation tax	27,918	18,306
Other taxes and social security	1,437	2,039
Other creditors	-	4,860
Directors' loan accounts	72	2,511
	<u>29,428</u>	<u>27,716</u>

6. Share Capital

	31 December 2020	31 December 2019
Allotted, Called up and fully paid	90	90

7. Controlling Party

The company's ultimate controlling party is Mr Andrew S. Faiola

8. General Information

INSTRUCOM LTD is a private company, limited by shares, incorporated in England & Wales, registered number 11617693. The registered office is 1, REYNOLDS ROAD, LONDON, W4 5AR.