

COMPANY REGISTRATION NUMBER: 11611618

Nu Group Holdings Limited

Filleted Unaudited Financial Statements

31 October 2022

Nu Group Holdings Limited

Financial Statements

Year ended 31 October 2022

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Nu Group Holdings Limited

Officers and Professional Advisers

Director	D Lewitte
Registered office	131 Hale Drive London NW7 3EJ
Accountants	Complete Accounting Solutions Chartered Certified Accountants 727-729 High Road London N12 0BP

Nu Group Holdings Limited

Chartered Certified Accountants Report to the Director on the Preparation of the Unaudited Statutory Financial Statements of Nu Group Holdings Limited

Year ended 31 October 2022

As described on the statement of financial position, the director of the company is responsible for the preparation of the financial statements for the year ended 31 October 2022, which comprise the statement of financial position and the related notes. You consider that the company is exempt from an audit under the Companies Act 2006. In accordance with your instructions we have compiled these financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to us.

Complete Accounting Solutions Chartered Certified Accountants

727-729 High Road London N12 0BP

Nu Group Holdings Limited

Statement of Financial Position

31 October 2022

		2022	2021
	Note	£	£
Fixed assets			
Tangible assets	5	131,425	137,326
Current assets			
Stocks		1,250	1,250
Debtors	6	2,920	5,923
Cash at bank and in hand		500	18,341
		4,670	25,514
Creditors: amounts falling due within one year	7	53,275	20,935
Net current (liabilities)/assets		(48,605)	4,579
Total assets less current liabilities		82,820	141,905
Creditors: amounts falling due after more than one year	8	351,610	283,700
Net liabilities		(268,790)	(141,795)
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(268,890)	(141,895)
Shareholders funds		(268,790)	(141,795)

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the year ending 31 October 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

Nu Group Holdings Limited

Statement of Financial Position *(continued)*

31 October 2022

These financial statements were approved by the board of directors and authorised for issue on 25 October 2023 ,
and are signed on behalf of the board by:

D Lewitte

Director

Company registration number: 11611618

Nu Group Holdings Limited

Notes to the Financial Statements

Year ended 31 October 2022

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 131 Hale Drive, London, NW7 3EJ.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

In our opinion, on the basis of information and enquiries that are pertinent to the company's circumstances and which we believe to be adequate, it is appropriate to continue to treat the company as a going concern. In particular we believe that adequate cash resources will be available to cover the company's requirements for working capital for at least twelve months from the date of signing the financial statements.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	-	4% straight line
Kitchen/catering equipment	-	4% straight line

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 6 (2021: 11).

5. Tangible assets

	Fixtures and fittings £	Kitchen and catering equipment £	Total £
Cost			
At 1 November 2021 and 31 October 2022	40,153	107,374	147,527
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Depreciation			
At 1 November 2021	2,797	7,404	10,201
Charge for the year	1,606	4,295	5,901
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At 31 October 2022	4,403	11,699	16,102
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Carrying amount			
At 31 October 2022	35,750	95,675	131,425
	-----	-----	-----
At 31 October 2021	37,356	99,970	137,326
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6. Debtors

	2022	2021
	£	£
Trade debtors	320	3,323
Other debtors	2,600	2,600
	-----	-----
	2,920	5,923
	-----	-----

7. Creditors: amounts falling due within one year

	2022	2021
	£	£
Bank loans and overdrafts	42,122	—
Trade creditors	1,982	1,407
Social security and other taxes	5,785	8,121
Other creditors	3,386	11,407
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	53,275	20,935
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8. Creditors: amounts falling due after more than one year

	2022	2021
	£	£
Bank loans and overdrafts	39,523	—
Other creditors	312,087	283,700
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	351,610	283,700
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.