

2CI ENGINEERING LIMITED

Registered Number
11611262
(England and Wales)

Unaudited Financial Statements for the Year ended
31 October 2023

2CI ENGINEERING LIMITED

Company Information for the year from 1 November 2022 to 31 October 2023

Director	BARRETT, Simon Clifford
Registered Address	Unit C Anchor House School Lane Chandler's Ford Eastleigh SO53 4DY
Registered Number	11611262 (England and Wales)

2CI ENGINEERING LIMITED

Balance Sheet as at 31 October 2023

	Notes	2023	2022
		£	£
Fixed assets			
Tangible assets	5	2,569	2,502
		<u>2,569</u>	<u>2,502</u>
Current assets			
Debtors		-	6,866
Cash at bank and on hand		16,007	9,260
		<u>16,007</u>	<u>16,126</u>
Creditors amounts falling due within one year	8	(18,533)	(11,767)
		<u>(18,533)</u>	<u>(11,767)</u>
Net current assets (liabilities)		(2,526)	4,359
Total assets less current liabilities		<u>43</u>	<u>6,861</u>
Net assets		<u>43</u>	<u>6,861</u>
Capital and reserves			
Called up share capital		10	10
Profit and loss account		33	6,851
Shareholders' funds		<u>43</u>	<u>6,861</u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved and authorised for issue by the Director on 20 November 2023, and are signed on its behalf by:

BARRETT, Simon Clifford

Director

Registered Company No. 11611262

2CI ENGINEERING LIMITED
Notes to the Financial Statements
for the year ended 31 October 2023

1. Statutory information

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Compliance with applicable reporting framework

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

3. Accounting policies

Functional and presentation currency policy

The financial statements are presented in sterling and this is the functional currency of the company.

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the rendering of services.

Property, plant and equipment policy

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided on all tangible fixed assets as follows:

	Reducing balance (%)	Straight line (years)
Plant and machinery	25	-
Office Equipment	-	4

Revenue recognition policy

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Taxation policy

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Employee benefits policy

Contributions to defined contribution plans are expensed in the period to which they relate.

4. Employee information

	2023	2022
Average number of employees during the year	1	1

5. Property, plant and equipment

	Total
	£
Cost or valuation	
At 01 November 22	5,357
Additions	787
At 31 October 23	6,145
Depreciation and impairment	
At 01 November 22	2,855
Charge for year	720
At 31 October 23	3,576
Net book value	
At 31 October 23	2,569
At 31 October 22	2,502

6. Directors advances, credits and guarantees

	Brought forward	Amount advanced	Amount repaid	Carried forward
	£	£	£	£
BARRETT, Simon Clifford	(1,781)	57,381	63,252	(7,652)
	<u>(1,781)</u>	<u>57,381</u>	<u>63,252</u>	<u>(7,652)</u>

7. Debtors within one year

	2023	2022
	£	£
Trade debtors / trade receivables	-	6,866
Total	<u>-</u>	<u>6,866</u>

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

8. Creditors within one year

	2023	2022
	£	£
Amounts owed to related parties	7,652	1,781
Taxation and social security	9,642	8,953
Accrued liabilities and deferred income	1,239	1,033
Total	<u>18,533</u>	<u>11,767</u>

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.