

# 2CI ENGINEERING LIMITED

Registered Number  
11611262  
(England and Wales)

Unaudited Financial Statements for the Year ended  
31 October 2022

# 2CI ENGINEERING LIMITED

## Company Information for the year from 1 November 2021 to 31 October 2022

**Directors**

BARRETT, Simon Clifford

**Registered Address**

Unit C Anchor House School Lane

Chandler's Ford

Eastleigh

SO53 4DY

**Registered Number**

11611262 (England and Wales)

# 2CI ENGINEERING LIMITED

## Balance Sheet as at 31 October 2022

	Notes	2022	2021
		£	£
<b>Fixed assets</b>			
Tangible assets	5	2,502	3,112
		<u>2,502</u>	<u>3,112</u>
<b>Current assets</b>			
Debtors		6,866	5,931
Cash at bank and on hand		9,260	8,369
		<u>16,126</u>	<u>14,300</u>
<b>Creditors amounts falling due within one year</b>	8	(11,767)	(9,001)
		<u>4,359</u>	<u>5,299</u>
<b>Net current assets (liabilities)</b>		<u>4,359</u>	<u>5,299</u>
<b>Total assets less current liabilities</b>		<u>6,861</u>	<u>8,411</u>
<b>Net assets</b>		<u>6,861</u>	<u>8,411</u>
<b>Capital and reserves</b>			
Called up share capital		10	10
Profit and loss account		6,851	8,401
		<u>6,861</u>	<u>8,411</u>
<b>Shareholders' funds</b>		<u>6,861</u>	<u>8,411</u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved and authorised for issue by the Director on 19 December 2022, and are signed on its behalf by:

BARRETT, Simon Clifford

**Director**

**Registered Company No. 11611262**

**2CI ENGINEERING LIMITED**  
**Notes to the Financial Statements**  
**for the year ended 31 October 2022**

**1. Statutory information**

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. Compliance with applicable reporting framework**

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

**3. Accounting policies**

**Functional and presentation currency policy**

The financial statements are presented in sterling and this is the functional currency of the company.

**Turnover policy**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the rendering of services.

**Property, plant and equipment policy**

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided on all tangible fixed assets as follows:

	Reducing balance (%)	Straight line (years)
Plant and machinery	25	-
Office Equipment	-	25

**Revenue recognition policy**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

## Taxation policy

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

## Employee benefits policy

Contributions to defined contribution plans are expensed in the period to which they relate.

## 4. Employee information

	2022	2021
Average number of employees during the year	1	1

## 5. Property, plant and equipment

	Total
	£
<b>Cost or valuation</b>	
At 01 November 21	5,170
Additions	187
At 31 October 22	5,357
<b>Depreciation and impairment</b>	
At 01 November 21	2,058
Charge for year	797
At 31 October 22	2,855
<b>Net book value</b>	
At 31 October 22	2,502
At 31 October 21	3,112

## 6. Directors benefits

	Brought forward	Amount advanced	Amount repaid	Carried forward
	£	£	£	£
BARRETT, Simon Clifford	(474)	0	1,307	(1,781)
	<u>(474)</u>	<u>0</u>	<u>1,307</u>	<u>(1,781)</u>

## 7. Debtors within one year

	2022	2021
	£	£
Trade debtors / trade receivables	6,866	5,931
Total	<u>6,866</u>	<u>5,931</u>

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

## 8. Creditors within one year

	2022	2021
	£	£
Trade creditors / trade payables	-	108
Amounts owed to related parties	1,781	474
Taxation and social security	8,953	7,399
Accrued liabilities and deferred income	1,033	1,020
Total	<u>11,767</u>	<u>9,001</u>

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.