

PETRAITIS LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2021

PETRAITIS LTD
UNAUDITED ACCOUNTS
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PETRAITIS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2021

Director	Mr. Antanas Renatas Petraitis
Company Number	11611102 (England and Wales)
Registered Office	43-44 PRINCES ROAD FLAT 1 GREAT YARMOUTH NORFOLK NR30 2DB UNITED KINGDOM
Accountants	1st Choice Accounting Services Ltd 85 Great Portland Street First Floor London W1W 7LT

PETRAITIS LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 OCTOBER 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	<u>4</u>	9,000	12,000
Current assets			
Debtors	5	8,184	15,000
Cash at bank and in hand		(156)	655
		<u>8,028</u>	<u>15,655</u>
Creditors: amounts falling due within one year	<u>6</u>	(78)	(2,523)
Net current assets		<u>7,950</u>	<u>13,132</u>
Total assets less current liabilities		16,950	25,132
Creditors: amounts falling due after more than one year	<u>7</u>	(49,113)	(50,000)
Net liabilities		<u>(32,163)</u>	<u>(24,868)</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		(32,164)	(24,869)
Shareholders' funds		<u>(32,163)</u>	<u>(24,868)</u>

For the year ending 31 October 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 25 July 2022 and were signed on its behalf by

Mr. Antanas Renatas Petraitis
Director

Company Registration No. 11611102

PETRAITIS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2021

1 Statutory information

PETRAITIS LTD is a private company, limited by shares, registered in England and Wales, registration number 11611102. The registered office is 43-44 PRINCES ROAD, FLAT 1, GREAT YARMOUTH, NORFOLK, NR30 2DB, UNITED KINGDOM.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Motor vehicles	20%
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4 Tangible fixed assets

	Motor vehicles
	£
Cost or valuation	At cost
At 1 November 2020	12,000
At 31 October 2021	12,000
Depreciation	
Charge for the year	3,000
At 31 October 2021	3,000
Net book value	
At 31 October 2021	9,000
At 31 October 2020	12,000

5 Debtors: amounts falling due within one year

	2021	2020
	£	£
Other debtors	8,184	15,000

6 Creditors: amounts falling due within one year

	2021	2020
	£	£
Taxes and social security	78	2,523

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NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2021

7 Creditors: amounts falling due after more than one year	2021	2020
	£	£
Bank loans	49,113	50,000

8 Average number of employees

During the year the average number of employees was 0 (2020: 0).

