

Unaudited Financial Statements
for the Period 1 November 2021 to 31 December 2021
for
C S Segal Limited

THURSDAY



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C S Segal Limited

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for the Period 1 November 2021 to 31 December 2021**

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C S Segal Limited

Company Information
for the Period 1 November 2021 to 31 December 2021

DIRECTOR: I Hakim

SECRETARY:

REGISTERED OFFICE: India Mill Business Centre Unit 317 Bolt
Darwen
United Kingdom
Lancashire
BB3 1AE

REGISTERED NUMBER: 11601548 (England and Wales)

C S Segal Limited (Registered number: 11601548)

Balance Sheet
31 December 2021

| | Notes | 31.12.21 £ | £ | 31.10.21 £ | £ |
|--|-------|---------------|----------------|---------------|---------------|
| FIXED ASSETS | | | | | |
| Intangible assets | 4 | | 34,840 | | 35,456 |
| Tangible assets | 5 | | 11,967 | | 11,682 |
| | | | <u>46,807</u> | | <u>47,138</u> |
| CURRENT ASSETS | | | | | |
| Stocks | | 14,630 | | 13,194 | |
| Debtors | 6 | 15,951 | | 35,598 | |
| Cash at bank and in hand | | 48,792 | | 30,797 | |
| | | <u>79,373</u> | | <u>79,589</u> | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 7 | 21,456 | | 31,631 | |
| | | <u></u> | | <u></u> | |
| NET CURRENT ASSETS | | | 57,917 | | 47,958 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>104,724</u> | | <u>95,096</u> |
| PROVISIONS FOR LIABILITIES | | | 2,274 | | 2,220 |
| NET ASSETS | | | <u>102,450</u> | | <u>92,876</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | | | 100 | | 100 |
| Share premium | | | 56,199 | | 56,199 |
| Retained earnings | | | 46,151 | | 36,577 |
| | | | <u>102,450</u> | | <u>92,876</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

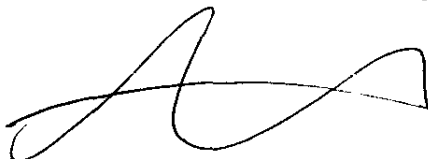
C S Segal Limited (Registered number: 11601548)

Balance Sheet - continued
31 December 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 13 December 2022 and were signed by:

A handwritten signature in black ink, consisting of a large, stylized 'A' followed by a horizontal line and a small loop at the end.

I Hakim - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

C S Segal Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 4 (2021 - 5).

4. **INTANGIBLE FIXED ASSETS**

| | Goodwill £ |
|-----------------------|---------------|
| COST | |
| At 1 November 2021 | |
| and 31 December 2021 | 36,998 |
| AMORTISATION | |
| At 1 November 2021 | 1,542 |
| Charge for period | 616 |
| At 31 December 2021 | 2,158 |
| NET BOOK VALUE | |
| At 31 December 2021 | 34,840 |
| At 31 October 2021 | 35,456 |

C S Segal Limited

Notes to the Financial Statements - continued
for the Period 1 November 2021 to 31 December 2021

5. **TANGIBLE FIXED ASSETS**

| | Plant and machinery etc £ |
|-----------------------|------------------------------------|
| COST | |
| At 1 November 2021 | 12,842 |
| Additions | 855 |
| | <u>13,697</u> |
| At 31 December 2021 | |
| DEPRECIATION | |
| At 1 November 2021 | 1,160 |
| Charge for period | 570 |
| | <u>1,730</u> |
| At 31 December 2021 | |
| NET BOOK VALUE | |
| At 31 December 2021 | <u>11,967</u> |
| At 31 October 2021 | <u>11,682</u> |

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

| | 31.12.21 £ | 31.10.21 £ |
|---------------|---------------|---------------|
| Trade debtors | 9,324 | 24,602 |
| Other debtors | 6,627 | 10,996 |
| | <u>15,951</u> | <u>35,598</u> |

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

| | 31.12.21 £ | 31.10.21 £ |
|------------------------------|---------------|---------------|
| Trade creditors | 3,233 | 15,594 |
| Taxation and social security | 12,554 | 9,789 |
| Other creditors | 5,669 | 6,248 |
| | <u>21,456</u> | <u>31,631</u> |

8. **LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

| | 31.12.21 £ | 31.10.21 £ |
|----------------------------|---------------|---------------|
| Within one year | 8,167 | - |
| Between one and five years | 56,000 | - |
| In more than five years | 5,833 | - |
| | <u>70,000</u> | <u>-</u> |