

## PAWEL FRACEK LTD

Abridged Accounts

### **Period of accounts**

**Start date:** 01 October 2020

**End date:** 30 September 2021

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For the year ended 30 September 2021

Statement of financial position

**PAWEL FRACEK LTD**  
**Statement of Financial Position**  
**As at 30 September 2021**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Fixed assets	0	776
Current assets	(34)	266
Creditors: amount falling due within one year	0	0
	<hr/>	<hr/>
<b>Net current liabilities</b>	<b>(34)</b>	<b>266</b>
	<hr/>	<hr/>
<b>Total assets less current liabilities</b>	<b>(34)</b>	<b>1,042</b>
Creditors: amount falling due after more than one year	(24,273)	(7,786)
	<hr/>	<hr/>
<b>Net liabilities</b>	<b>(24,307)</b>	<b>(6,744)</b>
	<hr/>	<hr/>
<b>Capital and reserves</b>	<b>(24,307)</b>	<b>(6,744)</b>
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## **NOTES TO THE ACCOUNTS**

### **General Information**

Pawel Fracek Ltd is a private company, limited by shares, registered in England and Wales, registration number 11601098, registration address 71 Dyas Avenue, Birmingham, UK, B42 1HQ.

The presentation currency is £ sterling.

### **1. Accounting policies**

## **Significant accounting policies**

### **Statement of compliance**

These financial statements have been prepared in compliance with FRS 105 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

### **Basis of preparation**

The financial statements have been prepared on the going concern basis and under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

### **Going concern basis**

The directors believe that the company is experiencing good levels of sales growth and profitability, and that it is well placed to manage its business risks successfully. Accordingly, they have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

### **Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

### **Tangible fixed assets**

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer Equipment	2 years Straight Line
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## 2. Tangible fixed assets

<b>Cost or valuation</b>	<b>Computer Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
At 01 October 2020	1,915	1,915
Additions	-	-
Disposals	-	-
At 30 September 2021	<b>1,915</b>	<b>1,915</b>
<b>Depreciation</b>		
At 01 October 2020	1,139	1,139
Charge for year	776	776
On disposals	-	-
At 30 September 2021	<b>1,915</b>	<b>1,915</b>
<b>Net book values</b>		
Closing balance as at 30 September 2021	-	-
Opening balance as at 01 October 2020	<b>776</b>	<b>776</b>

## 3. Average number of employees

Average number of employees during the year was 2 (2020 : 2).

For the year ended 30 September 2021 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

**Director's Responsibilities:**

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the micro-entity provisions of the Companies Act 2006 and FRS 105, the financial reporting standard applicable to the micro-entities regime. The accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. The income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts.

The financial statements were approved by the director on 16 June 2022 and were signed by:

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Pawel Krzysztof Fracek  
Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.