

Unaudited Financial Statements for the Year Ended 31 October 2021

for


Bin 'N' Gone Waste Clearance Limited

Prepared by

Reviewed by

Approved by

SATURDAY



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COMPANIES HOUSE

Company Information

for the Year Ended 31 October 2021

DIRECTORS:

S Elkins
C Elkins

REGISTERED OFFICE:

11 Beech Close
Romsey
Hampshire
SO51 5SR

REGISTERED NUMBER:

11600266 (England and Wales)

ACCOUNTANTS:

PD Accountancy Services Ltd
77 Whites Road
Bitterne
Southampton
Hampshire
SO19 7NR

Balance Sheet31 October 2021

	Notes	31.10.21 £	£	31.10.20 £	£
FIXED ASSETS					
Tangible assets	4		4,936		6,581
CURRENT ASSETS					
Debtors	5	723		865	
Cash at bank		40,475		28,904	
		41,198		29,769	
CREDITORS					
Amounts falling due within one year	6	29,231		20,092	
NET CURRENT ASSETS			11,967		9,677
TOTAL ASSETS LESS CURRENT LIABILITIES			16,903		16,258
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			16,803		16,158
SHAREHOLDERS' FUNDS			16,903		16,258

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2021 in accordance with Section 476 of the Companies Act 2006.

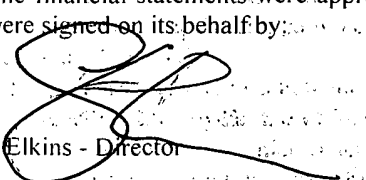
The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 21 February 2022 and were signed on its behalf by:


S Elkins - Director


C Elkins - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 October 2021

1. STATUTORY INFORMATION

Bin 'N' Gone Waste Clearance Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles 25% on reducing balance

Computer equipment 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2020 - 1).

Notes to the Financial Statements - continued
for the Year Ended 31 October 2021

4. TANGIBLE FIXED ASSETS

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 November 2020 and 31 October 2021	11,600	100	11,700
DEPRECIATION			
At 1 November 2020	5,075	44	5,119
Charge for year	1,631	14	1,645
At 31 October 2021	6,706	58	6,764
NET BOOK VALUE			
At 31 October 2021	4,894	42	4,936
At 31 October 2020	6,525	56	6,581

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.21 £	31.10.20 £
Trade debtors	75	865
Tax	648	-
	723	865

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.21 £	31.10.20 £
Tax	4,360	5,984
Social security and other taxes	-	73
VAT	4,163	-
Directors' current accounts	20,628	13,955
Accrued expenses	80	80
	29,231	20,092

7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

during the year the directors received £8,000 (2020 £7,000) each by way of a dividend issue.

8. ULTIMATE CONTROLLING PARTY

The company is ultimately controlled by the directors by virtue of their 100% interest in the issued share capital of the company.

Bin 'N' Gone

Waste Clearance Limited

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for the Year Ended 31 October 2021

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