

Unaudited Financial Statements For The Year Ended 31 August 2021

for

Castle M&E Services Limited

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For The Year Ended 31 August 2021**

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Castle M&E Services Limited
Company Information
For The Year Ended 31 August 2021

DIRECTORS:

L D Tilley
D W Tilley

REGISTERED OFFICE:

Mill House 58 Guildford Street
Chertsey
KT16 9BE

REGISTERED NUMBER:

11594593 (England and Wales)

ACCOUNTANTS:

Fuller Spurling
Mill House
58 Guildford Street
Chertsey
Surrey
KT16 9BE

Castle M&E Services Limited (Registered number: 11594593)

**Balance Sheet
31 August 2021**

	Notes	31.8.21 £	£	31.8.20 £	£
FIXED ASSETS					
Tangible assets	4		32,805		41,193
CURRENT ASSETS					
Debtors	5	56,004		50,680	
Cash at bank		<u>134,662</u>		<u>79,588</u>	
		190,666		130,268	
CREDITORS					
Amounts falling due within one year	6	<u>32,584</u>		<u>32,243</u>	
NET CURRENT ASSETS			<u>158,082</u>		<u>98,025</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			190,887		139,218
PROVISIONS FOR LIABILITIES			<u>16,923</u>		<u>19,704</u>
NET ASSETS			<u><u>173,964</u></u>		<u><u>119,514</u></u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>173,864</u>		<u>119,414</u>
			<u><u>173,964</u></u>		<u><u>119,514</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 August 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 13 December 2021 and were signed on its behalf by:

D W Tilley - Director

L D Tilley - Director

**Notes to the Financial Statements
For The Year Ended 31 August 2021**

1. STATUTORY INFORMATION

Castle M&E Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
For The Year Ended 31 August 2021

2. ACCOUNTING POLICIES - continued

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors

Creditors, provisions and accrued costs are recognised where the company has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Warranty provisions

The company provides a guarantee on the goods and services it supplies for between 12 months and 2 years following completion of work. Provision is made for the possible additional costs of rectification work at a rate up to 5% of the value of turnover in respect of completed work at the balance sheet date and is charged to cost of sales in the profit and loss account. These rates are reduced in following years.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2020 - 2) .

4. TANGIBLE FIXED ASSETS

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 September 2020	32,815	12,112	44,927
Additions	395	2,012	2,407
At 31 August 2021	<u>33,210</u>	<u>14,124</u>	<u>47,334</u>
DEPRECIATION			
At 1 September 2020	767	2,967	3,734
Charge for year	8,103	2,692	10,795
At 31 August 2021	<u>8,870</u>	<u>5,659</u>	<u>14,529</u>
NET BOOK VALUE			
At 31 August 2021	<u>24,340</u>	<u>8,465</u>	<u>32,805</u>
At 31 August 2020	<u>32,048</u>	<u>9,145</u>	<u>41,193</u>

Notes to the Financial Statements - continued
For The Year Ended 31 August 2021

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.21	31.8.20
	£	£
Trade debtors	53,234	50,463
Prepayments and accrued income	<u>2,770</u>	<u>217</u>
	<u>56,004</u>	<u>50,680</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.21	31.8.20
	£	£
Trade creditors	3,624	6,394
Corporation tax	21,875	21,548
VAT	5,850	2,851
Accruals and deferred income	<u>1,235</u>	<u>1,450</u>
	<u>32,584</u>	<u>32,243</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.