

Registered number  
11589325

Rika Tower Limited

Filleted Accounts

30 March 2019

**Rika Tower Limited****Registered number:** 11589325**Balance Sheet****as at 30 March 2019**

|  | <b>Notes</b> | <b>2019</b>          |
|--|--------------|----------------------|
|  |              | <b>£</b>             |
| <b>Current assets</b>  |              |                      |
| Stocks   |              | 385,521              |
| Debtors  | 2            | 556,163              |
| Cash at bank and in hand                                       |              | 5,718,192            |
|  |              | <hr/> 6,659,876      |
| <b>Creditors: amounts falling due within one year</b>          | 3            | (21,818)             |
| <b>Net current assets</b>                                      |              | <hr/> 6,638,058      |
| <b>Total assets less current liabilities</b>                   |              | <hr/> 6,638,058      |
| <b>Creditors: amounts falling due after more than one year</b> | 4            | (6,658,486)          |
| <b>Net liabilities</b>   |              | <hr/> <hr/> (20,428) |
| <b>Capital and reserves</b>                                    |              |                      |
| Called up share capital  |              | 1,000                |
| Profit and loss account  |              | (21,428)             |
| <b>Shareholders' funds</b>                                     |              | <hr/> <hr/> (20,428) |

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Meghadad Farrokhzad

Director



**Rika Tower Limited**  
**Notes to the Accounts**  
**for the period from 26 September 2018 to 30 March 2019**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Stocks***

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are recognised at transaction price including any transaction costs less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

|   |             |
|---|-------------|
| <b>2 Debtors</b>  | <b>2019</b> |
|   | <b>£</b>    |
| Other debtors and prepayments   | 556,163     |
|   | <hr/>       |
| <b>3 Creditors: amounts falling due within one year</b>   | <b>2019</b> |
|   | <b>£</b>    |
| Trade creditors   | 21,698      |
| Amounts owed to group undertakings and undertakings in which the company has a participating interest | 120         |
|   | <hr/>       |

21,818

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**4 Creditors: amounts falling due after one year**

**2019**

**£**

Loans

6,658,486

The loans are unsecured, interest free and have no fixed repayment terms.

**5 Other information**

Rika Tower Limited is a private company limited by shares and incorporated in England. Its registered office is:

78 York Street

Marylebone

London

W1H 1DP

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.