

**CONSERVATIVE DRUG POLICY REFORM GROUP LTD  
UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2021**



**CONSERVATIVE DRUG POLICY REFORM GROUP LTD**  
**UNAUDITED ACCOUNTS**  
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**CONSERVATIVE DRUG POLICY REFORM GROUP LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2021**

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<b>Directors</b>	C J R Blunt R Brar T Ugarte-Onuluk
<b>Company Number</b>	11584506 (England and Wales)
<b>Registered Office</b>	83 Lee Street Horley Surrey RH6 8HD
<b>Accountants</b>	TAG Services 85 Great Portland Street London W1W 7LT

**CONSERVATIVE DRUG POLICY REFORM GROUP LTD**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 SEPTEMBER 2021**

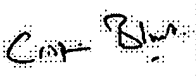
	Notes	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	4	1,586	3,171
<b>Current assets</b>			
Debtors	5	7,182	106
Cash at bank and in hand		263,566	15,933
		<u>270,748</u>	<u>16,039</u>
<b>Creditors: amounts falling due within one year</b>	6	(16,301)	(7,595)
<b>Net current assets</b>		<u>254,447</u>	<u>8,444</u>
<b>Total assets less current liabilities</b>		<u>256,033</u>	<u>11,615</u>
<b>Creditors: amounts falling due after more than one year</b>	7	(448,023)	(49,167)
<b>Net liabilities</b>		<u>(191,990)</u>	<u>(37,552)</u>
<b>Capital and reserves</b>			
Called up share capital		458,500	458,500
Other component of equity		19,456	-
Profit and loss account		(669,946)	(496,052)
<b>Shareholders' funds</b>		<u>(191,990)</u>	<u>(37,552)</u>

For the year ending 30 September 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 22 June 2022 and were signed on its behalf by



C J R Blunt  
Director

Company Registration No. 11584506

**CONSERVATIVE DRUG POLICY REFORM GROUP LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2021**

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**1 Statutory information**

Conservative Drug Policy Reform Group Ltd is a private company, limited by shares, registered in England and Wales, registration number 11584506. The registered office is 83 Lee Street, Horley, Surrey, RH6 8HD.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	25% on cost
Computer equipment	25% on cost

***Financial instruments***

Basic financial instruments are recognised at amortised cost, except for investments in non-convertible preference and non-puttable ordinary shares which are measured at fair value, with changes recognised in profit or loss. Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in profit or loss.

The Future Fund loan is a convertible debt which is split between the debt component (a financial liability) and the equity component (the option to convert into shares at a later date). The equity component is reported as a separate component of equity until the shares are actually issued.

***Deferred taxation***

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

***Pension costs***

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

***Government grants***

Government grants in relation to tangible fixed assets are credited to profit and loss account over the useful lives of the related assets, whereas those in relation to expenditure are credited when the expenditure is charged to profit and loss.

**CONSERVATIVE DRUG POLICY REFORM GROUP LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2021**

**Going concern**

The accounts have been prepared on a going concern basis on the understanding that the directors and shareholders will continue to support the business for a period of not less than 12 months.

**COVID-19**

The coronavirus (COVID-19) pandemic has developed rapidly in 2020 and 2021, with a significant number of cases globally. Measures taken to contain the virus have significantly affected economic activity.

Management has considered the consequences of COVID-19 and other events and conditions, and it has determined that they do not create a material uncertainty that casts significant doubt upon the entity's ability to continue as a going concern.

**4 Tangible fixed assets**

	<b>Fixtures &amp; fittings</b>	<b>Computer equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost or valuation</b>	At cost	At cost	
At 1 October 2020	341	6,000	6,341
At 30 September 2021	341	6,000	6,341
<b>Depreciation</b>			
At 1 October 2020	170	3,000	3,170
Charge for the year	85	1,500	1,585
At 30 September 2021	255	4,500	4,755
<b>Net book value</b>			
At 30 September 2021	86	1,500	1,586
At 30 September 2020	171	3,000	3,171

**5 Debtors: amounts falling due within one year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
VAT	3,076	-
Trade debtors	4,000	-
Other debtors	106	106
	7,182	106

**6 Creditors: amounts falling due within one year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	10,000	833
Trade creditors	4,518	4,645
Other creditors	1,783	2,117
	16,301	7,595

**7 Creditors: amounts falling due after more than one year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Bank loans	39,167	49,167
Other creditors	408,856	-
	448,023	49,167

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**8 Average number of employees**

During the year the average number of employees was 6 (2020: 5).