

# LIQ03

## Notice of progress report in voluntary winding up



Companies House

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refer to our guidance at  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

### 1 Company details

Company number 1 1 5 8 4 1 8 0

Company name in full Carlauren Resort 18 Ltd

#### → Filling in this form

Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Robert

Surname Armstrong

### 3 Liquidator's address

Building name/number c/o Kroll, The Shard

Street 32 London Bridge Street

Post town London

County/Region

Postcode S E 1 9 S G

Country

### 4 Liquidator's name ①

Full forename(s) Carl Stuart

Surname Jackson

#### ① Other liquidator

Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number c/o Quantuma

Street Office D, Beresford House

Town Quay

Post town Southampton

County/Region

Postcode S O 1 4 2 A Q

Country

#### ② Other liquidator

Use this section to tell us about  
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

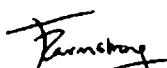
**6** Period of progress report

From date	<sup>d</sup> 0	<sup>d</sup> 3	<sup>m</sup> 1	<sup>m</sup> 2	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 2	<sup>y</sup> 0	
To date	<sup>d</sup> 0	<sup>d</sup> 2	<sup>m</sup> 1	<sup>m</sup> 2	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 2	<sup>y</sup> 1	

**7** Progress report

<input checked="" type="checkbox"/> The progress report is attached	
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**8** Sign and date

Liquidator's signature	Signature <b>X</b> 	<b>X</b>							
Signature date	<sup>d</sup> 3	<sup>d</sup> 1	<sup>m</sup> 0	<sup>m</sup> 1	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 2	<sup>y</sup> 2	

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Josh Guest**

Company name **Kroll Advisory Ltd.**

Address **The Shard**

**32 London Bridge Street**

Post town **London**

County/Region

Postcode **S E 1 9 S G**

Country

DX

Telephone **+44 (0) 20 7089 4700**

**Checklist**

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

**All information on this form will appear on the public record.**

**Where to send**

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.

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**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**

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31 January 2022

# Progress Report to Creditors

Care Home Freehold 2 Limited

Carlauren Resort 18 Ltd

Carlauren Resort 21 Ltd

Carlauren Resort 22 Ltd

Carlauren Resort 23 Ltd

CHF 2 Ltd

CHF 4 Ltd

CHF 5 Ltd

CHF 6 Ltd

CHF 7 Ltd

CHF 8 Ltd

CHF 9 Ltd

CHF 11 Ltd

CHF 13 Ltd

CHF 14 Ltd

CHF 15 Ltd

CHF 16 Ltd

CHHF 17 Ltd

Coppice Hotel (Torquay) Limited

Hurst Manor Ltd

**(All in Creditors' Voluntary Liquidation)**

*Joint Liquidators' Progress Report to Creditors*  
for the Reporting Periods

Kroll Advisory Ltd.  
The Shard  
32 London Bridge Street  
London SE1 9SG

Quantuma Advisory Limited  
Beresford House  
Town Quay  
Southampton SO14 2AQ

## Definitions

Word or Phrase	Definition
Accordiant	Accordiant Limited (Company Number: 10232792)
the Act	The Insolvency Act 1986 (as amended)
the Agent	SIA Group Asset Ingenuity Limited, independent agents who were instructed to value and sell the assets of the Companies
the Appointment Dates	A schedule detailing the appointment dates is provided at the beginning of this report
the Administration Appointment Date	<p>The date upon which the respective company referred to entered into Administration:</p> <p>For CHF 2 Ltd, CHF 5 Ltd, CHF 6 Ltd and CHF 8 Ltd, 28 November 2019</p> <p>For Care Home Freehold 2 Limited, Carlauren Resort 18 Ltd, CHF 15 Ltd, CHF 16 Ltd and CHHF 17 Ltd, 11 December 2019</p> <p>For Carlauren Resort 21 Ltd, Carlauren Resort 23 Ltd, CHF 4 Ltd, CHF 7 Ltd, CHF 9 Ltd, CHF 11 Ltd, CHF 13 Ltd, CHF 14 Ltd and Hurst Manor Ltd, 19 December 2019</p> <p>For Carlauren Resort 22 Ltd, 20 December 2019</p> <p>For Coppice Hotel (Torquay) Limited, 4 February 2020</p>
Category 1 Expenses	The Joint Liquidators' expenses, in dealing with the liquidation, to persons providing the service to which the expense relates and who are not an associate of the Liquidator. These expenses can be paid without prior approval
Category 2 Expenses	The Joint Liquidators' expenses, in dealing with the liquidation, to associates or where there is an element of shared costs. Such expenses require approval by creditors before payment
the Carlauren Group / the Group	All the companies which were detailed in the group structure chart provided in the Former Joint Administrators' Statements of Proposals
the Companies	A schedule detailing the companies is provided at the beginning of this report
DBEIS	Department for Business, Energy & Industrial Strategy
the Directors	the Directors of the Company at the Appointment Dates
the Former Joint Administrators	Philip Duffy of Kroll and Carl Jackson of Quantuma

Word or Phrase	Definition
HMRC	HM Revenue and Customs
the Joint Liquidators	Robert Armstrong of Kroll and Carl Jackson of Quantuma  Contact details: Phone: +44 20 7029 5063 Email: carlauren@kroll.com
Kroll	Kroll Advisory Ltd., The Shard, 32 London Bridge Street, London SE1 9SG
Prescribed Part	Pursuant to Section 176A of the Act where a floating charge is created after 15 September 2003 a designated amount of the Company's net property (floating charge assets less costs of realisation) shall be made available to non-preferential unsecured creditors
PropCo	A Carlauren Group company which is the owner of a freehold property
the Purchaser	The purchaser of the business and/or assets of the Company
Quantuma	Quantuma Advisory Limited, Beresford House, Town Quay, Southampton SO14 2AQ
the Reporting Periods	A schedule detailing the reporting periods is provided at the beginning of this report
the Rules	The Insolvency (England & Wales) Rules 2016 (as amended)
SIP 9	Statement of Insolvency Practice 9 – Industry Best Practice for Insolvency Practitioners in relation to disclosure of remuneration and expenses
TCFL	Together Commercial Finance Limited

This report concerns the Administrations of various entities in the Carlauren Group of companies, formerly controlled by Mr Sean Gerrard Murray. The table below sets out the entities which this report covers, being the PropCos.

the Companies	Registration Number	the Appointment Dates	the Reporting Periods
Care Home Freehold 2 Limited	09782889	2 December 2020	2 December 2020 to 1 December 2021
Carlauren Resort 18 Ltd	11584180	3 December 2020	3 December 2020 to 2 December 2021
Carlauren Resort 21 Ltd	11795946	3 December 2020	3 December 2020 to 2 December 2021
Carlauren Resort 22 Ltd	11820983	3 December 2020	3 December 2020 to 2 December 2021
Carlauren Resort 23 Ltd	11850865	2 December 2020	2 December 2020 to 1 December 2021
CHF 2 Ltd	10592608	3 December 2020	3 December 2020 to 2 December 2021
CHF 4 Ltd	10766489	3 December 2020	3 December 2020 to 2 December 2021
CHF 5 Ltd	10772608	3 December 2020	3 December 2020 to 2 December 2021
CHF 6 Ltd	10919064	3 December 2020	3 December 2020 to 2 December 2021
CHF 7 Ltd	11023006	3 December 2020	3 December 2020 to 2 December 2021
CHF 8 Ltd	11000983	2 December 2020	2 December 2020 to 1 December 2021
CHF 9 Ltd	11023151	3 December 2020	3 December 2020 to 2 December 2021
CHF 11 Ltd	11081757	3 December 2020	3 December 2020 to 2 December 2021
CHF 13 Ltd	11186031	3 December 2020	3 December 2020 to 2 December 2021
CHF 14 Ltd	11187541	3 December 2020	3 December 2020 to 2 December 2021
CHF 15 Ltd	11185970	3 December 2020	3 December 2020 to 2 December 2021
CHF 16 Ltd	11369723	2 December 2020	2 December 2020 to 1 December 2021
CHHF 17 Ltd	11482919	3 December 2020	3 December 2020 to 2 December 2021
Coppice Hotel (Torquay) Limited	01235014	2 December 2020	2 December 2020 to 1 December 2021
Hurst Manor Ltd (Formerly CHF 1 Limited)	10415254	3 December 2020	3 December 2020 to 2 December 2021

References throughout this report to "the Companies" or "the PropCos" is to those detailed in the table above collectively. Additionally, the following insolvency appointments have been made over other entities within the Group but are not covered by this report because they did not enter Creditors' Voluntary Liquidation at the same time as the Companies. The companies listed below are those in the Group that do not own freehold properties (with the exception of Heritage Hotels Limited, which does, and CHF 3 Limited, which as it is already in Liquidation is on a different creditor reporting cycle).

- Carlauren Group Ltd (09198505)
- Carlauren Property Holdings Limited (11081807)
- Carlauren Technology Ltd (11243789)
- Carlauren Travel Ltd (10597251)
- Casarian Holdings Ltd (Jersey 126036)
- CHF 3 Limited (10701006)
- Heritage Hotels Limited (06190597)
- Respite Rooms Limited (09995307)
- Todaysolar Limited (02558087)

In addition, Quantuma insolvency practitioners are appointed over the following entities:

- Carlauren Care Ltd (10151662)
- Carlauren Lifestyle Resorts Limited (09688688)
- Accordiant Limited (10232792)
- Heritage Management Services Limited (1157713)

Progress reports for these companies have been or will be prepared separately. A group structure chart was provided in the Joint Administrators' Proposals dated 27 March 2020.



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7. Creditors' Rights
8. Decision Procedures
9. Conclusion

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3. Analyses of Time Charged
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5. Analysis of the Former Joint Administrators' Time Costs for CHF 6 Ltd
6. Fee Narratives
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9. Proofs of Debt
10. Invitation to Form a Liquidation Committee and Nomination and Consent to Act Forms
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## 1. Introduction

The purpose of this progress report is to detail the Joint Liquidators' acts and dealings together with the conduct of the Liquidations during the Reporting Periods

The Companies were incorporated as special purpose vehicles to hold various freehold properties (mostly hotels and care homes). The Carlauren Group's business model was to sell rooms in the properties acquired to investors in the form of long leaseholds, with the intention being that they would be renovated and then operated as luxury care homes. Leaseholders granted subleases to Accordiant Limited (another group entity which is in Liquidation), which contained provisions for guaranteed rental incomes and buy back provisions. In practice, many of the properties acquired were left derelict and few ever traded. Where trading did occur, it took place through Heritage Hotels Limited (In Administration).

The Companies entered Administration on their respective Administration Appointment Dates. For CHF 2 Ltd, CHF 5 Ltd, CHF 6 Ltd and CHF 8 Ltd, the appointments were made by orders of the Court. For the remainder of the Companies, the Directors made the appointments.

Towards the end of 2020, the Joint Administrators circulated notices of decisions by deemed consent to the creditors of those of the Companies which were approaching their end dates, seeking extensions to the periods of the Administrations. Some of the Administrations were extended, however others were not. As the insolvency proceedings were not complete, not least because the position of all freehold properties (save for Windlestone Hall in CHF 9 Ltd) had not been dealt with, the Former Joint Administrators took steps to move the Companies from Administration to Creditors' Voluntary Liquidation in order to avoid disruption to the insolvency proceedings and for consistency across all of the PropCos.

During the Reporting Period, an application for a block transfer order was made to the High Court of Justice to remove Philip Duffy from his appointments as officeholder within the Group and appoint Robert Armstrong in substitution of these appointments. The order was obtained on 16 June 2021. Effective from this date, Robert Armstrong of Kroll is Joint Liquidator of the Companies, together with Carl Jackson of Quantuma. The creditors of the company had liberty to issue an application on notice to vary or discharge the block transfer order within 28 days of the Joint Liquidators giving notice to creditors by way of a single composite advertisement in the London Gazette. This advertisement was published on 15 July 2021 and no such applications were issued by the creditors.

The Liquidations are being conducted by both Quantuma and Kroll, working collaboratively. Quantuma is handling all tasks relating to the realisation of assets, while Kroll is handling the investigations into the Companies' financial dealings, conduct and potential recoveries.

The Joint Liquidators are seeking decisions of creditors in relation to their remuneration for Care Home Freehold 2 Limited, Carlauren Resort 21 Ltd, CHF 4 Ltd, CHF 6 Ltd, CHHF 17 Ltd and Hurst Manor Ltd. Further details are provided in Sections 5 and 8 of this report and the relevant Appendices.

## 2. Progress of the Liquidations

### 2.1 Surpluses from the Administrations

The Former Joint Administrators' final progress report detailed cash balances as follows. For certain companies, the amounts received in the Liquidation differ, with the reasons being explained within the table. Those companies which are not listed in the following table did not hold any cash balances at the end of the Administration.

Company	Administration Final Report Balance (£)	Liquidation Receipt (£)	Explanation of Difference
Care Home Freehold 2 Limited	156.59	-	The balance was used in partial settlement of disbursements after the final Administration report was issued
CHF 2 Ltd	0.01	-	
CHF 5 Ltd	7,702.43	7,702.62	Final interest
CHF 6 Ltd	228.01	228.04	Final interest
CHF 7 Ltd	162.03	162.08	Final interest
CHF 8 Ltd	725.27	725.30	Final interest
CHF 9 Ltd	142,043.72	6,587.27	The balance was used in settlement of certain legal fees which have since been refunded during the CVL, with additional final interest being received
CHF 11 Ltd	0.01	-	
CHF 13 Ltd	16,489.86	15,752.80	The balance was used in partial settlement of disbursements after the final Administration report was issued, with additional final interest being received
CHF 14 Ltd	585.56	72.58	The balance was used in partial settlement of disbursements after the final Administration report was issued, with additional final interest being received
CHF 15 Ltd	0.01	-	
CHF 16 Ltd	21,919.75	21,920.30	Final interest
Total	190,013.25	53,150.99	

## 2.2 Freehold Properties

A schedule of the freehold properties owned by the Companies is detailed below, alongside their respective purchase prices:

Company name	Project	Property Address	Purchase price (£)
Care Home Freehold 2 Limited	Coverdale Court	Coverdale Court, Preston Road, Yeovil BA21 3AQ	1
Care Home Freehold 2 Limited	Eton House*	Eton House Hotel/Latimer Lodge, 38 Preston Road, Yeovil BA21 3AQ	399,999
Care Home Freehold 2 Limited	Tyndale House	Tyndale House, 38 Preston Road, Yeovil BA21 3AQ	540,000

Company name	Project	Property Address	Purchase price (£)
Carlauren Resort 18 Ltd	Bay View*	The Headway Hotel, Marine Road East, Morecombe, LA4 5AW	990,000
Carlauren Resort 21 Ltd	The Winchester	The Parkbury/The Winchester, The Broadway, Sandown, PO36 9BB	750,000
Carlauren Resort 22 Ltd	Western Avenue	Western House, 15A Western Avenue, Poole, BH13 7AL	2,500,000
Carlauren Resort 23 Ltd	Bridlington House	Balmoral Hotel, 3-6 Fort Terrace, Bridlington YO15 2PE	500,000
CHF 2 Ltd	Rosewell	Rosewell Care Home, Church Hill, High Littleton, Bristol, BS39 6HF	1,300,000
CHF 4 Ltd	Hayle	Millpond View Care Home, 11 Millpond Avenue, Hayle, Cornwall TR27 4HX	450,000
CHF 5 Ltd	Park Avenue	Highnam Hall, Park Avenue, Hartlepool, TS26 0DZ	550,000
CHF 6 Ltd	Sandown	The Ocean Hotel & Kings Bar, 32-40 High Street, Sandown PO36 8AB	2,294,000
CHF 7 Ltd	Paignton	Jack Sears Care Home, Jack Sears House, Dartmouth Road, Paignton, TQ4 5BH	599,999
CHF 8 Ltd	St Austell	Clinton House/Tarrant House, 75 Truro Road, St Austell, PL25 5JE	875,000
CHF 9 Ltd	Windlestone Hall	Windlestone Hall, Windlestone Park, Windlestone, Ferryhill DL17 0LX	849,999
CHF 11 Ltd	Ash Sutton	The Shires Care Home, The Oval, Sutton-in-Ashfield, NG17 2FP	751,999
CHF 13 Ltd	Bancourt	Bancourt, 55-65 Avenue Road, Torquay, TQ2 5LG	1,100,000
CHF 14 Ltd	Blackpool	New Hacketts, 14-20 Queens Promenade, Blackpool FY2 9SQ	1,225,000
CHF 15 Ltd	Abbots Hall*	Lambert Manor (Abbots Hall Hotel), Kents Bank, Kirkhead Road, Grange-over-Sands, LA11 7BG	1,499,993
CHF 16 Ltd	Lindors*	Dean Valley (Lindors Country House), The Fence, Stowe Road, St Briavels, Lydney, GL15 6RB	1,599,993
CHHF 17 Ltd	Barmouth Sands*	Barmouth Sands Hotel, Marine Parade, Barmouth LL42 1NE	525,000
Coppice Hotel (Torquay) Limited	Coppice Hotel*	Coppice Hotel, Barrington Rd, Torquay, TQ1 2QJ	1,312,947
Hurst Manor Ltd	Hurst Manor	Hurst Manor Nursing Home, Hurst, Martock, TA12 6JU	799,999
Total			21,413,929

As investors and creditors will be aware, monies were raised from individual investors for each of the abovementioned PropCos (with the exception of Carlauren Resort 22 Ltd) to purchase and renovate buildings which would then form a number of "care studios", over which investors were granted 125-year leases.

All of the investors appointed a management company (Accordiant), which is now in Liquidation, which was responsible for the payment of returns to investors.

Each of the properties noted above were at various stages of completion, the majority having been left in a poor condition, whereas some had now identifiable refurbishment work undertaken, however none of them were operating as care homes or provided care facilities as at the various Administration Appointment Dates.

Eight properties (those marked with asterisks in the table above, together with Auckland House Hotel (CHF 3 Limited) and Langdon Court Hotel (Heritage Hotels Limited)) were trading as hotels and the Joint Administrators continued trading those as hotels while an assessment was undertaken as to their ongoing viability. Each of these hotels ceased to trade during the Administrations, Auckland House, Bay View (The Headway) and Abbots Hall (Lambert Manor) were closed in December 2019 as unviable, and the others were required to close due to the ongoing COVID-19 pandemic legislation and accordingly were no longer viable. In the case of Dean Valley Manor, however, it was unable to continue to trade due to the hotel being damaged in a flood in February 2020.

Each of the PropCos are in Liquidation and are insolvent, meaning they have no funds to renovate or complete the developments.

Each property has its own unique issues and problems to overcome prior to any sale and the value of each property has been assessed by the Agents. These assessments were carried out prior to the COVID-19 pandemic, which is likely to have had a negative impact on individual property values.

All properties are as secure as possible, however some properties in particular pose a safety risk, or are incurring substantial property holdings costs, and these have been dealt with as a priority.

In addition, some of the PropCos granted legal charges over the properties in favour of TCFL, who were owed approximately £3.7m as at the Administration Appointment Dates, subject to accruing interest, in respect of monies loaned to Carlauren Resort 22 Ltd and Heritage Management Services Ltd.

The structure put in place by the Group for each property (with long leasehold interests being granted over many units within the same property) renders the sale of the Companies' interests in the properties difficult.

Various options for the dealing with the Companies' interests in the properties have been discussed with investors, specifically:

- The freehold is sold to a third party with investor leases remaining in place;
- Investors agree to a voluntary surrender of their leasehold interests in return for a dividend payment from the proceeds of sale of the whole property;
- Investors put forward alternative proposals for the purchase of the freehold interests from the insolvent companies;
- The Joint Administrators apply to the High Court for directions on the above and/or alternative strategies,

During the Administration, the Former Joint Administrators wrote to the investors in each PropCo outlining the issues unique to the relevant property and held virtual meetings with some investor groups to discuss the issues relating to the relevant property together with proposals for its disposal. The Former Joint Administrators also canvassed the investors for their views on how best to realise the properties in order to maximise returns to the Companies' creditors, however in all cases, no consensus was reached.

The progress in the Reporting Period for each of the Companies' properties is set out below.

The Joint Liquidators' time costs in relation to the realisation of the properties are included within the summaries provided at Appendix 3 of this report under the headings "Freehold & Leasehold Property" and "Realisation of Assets". The time incurred relates to liaising with key stakeholders (including the long leaseholders and secured creditors where relevant), liaising with the Agents and other property professionals, managing the Deeds of Surrender process where appropriate and arranging sales via solicitors. This work was required as the Joint Liquidators' fundamental duty is to realise a company's assets, and it has a financial benefit to creditors as it ultimately results in those assets' realisation.

Where specific updates are not provided below, the Joint Liquidators continue to liaise with the Agents, interested parties and the long leaseholders with a view to realising the relevant company's interest in the property. A further update will be provided in the Joint Liquidators' next progress report.

Care Home Freehold 2 Limited, CHF 2 Ltd, CHF 6 Ltd, CHF 8 Ltd, Coppice Hotel (Torquay) Limited and Hurst Manor Ltd

During the Administration, an offer was accepted in relation to the properties owned by the above companies (excluding Tyndale House but including Coverdale Court), together with Auckland House, which is owned by CHF 3 Limited) from Phoenix Commercial Asset Management Ltd. The purchaser agreed to acquire the freehold title with the long leaseholders' interests remaining. The offer was accepted on the recommendation of the Agent.

After the Appointment Date, the Joint Liquidators continued to progress this sale and it completed on 21 April 2021. The agreed purchaser was Phoenix Commercial Property Development Limited, a company connected by common ownership to that which made the accepted offer. The total consideration due from the purchaser was £1,275,000.

£820,000 of the sale proceeds were payable upon completion and were received accordingly, with a further £275,000 payable four months after completion and the balance of £180,000 payable seven months after completion. The Joint Liquidators took fixed charge security over the properties formerly owned by CHF 3 Limited, CHF 6 Ltd, CHF 8 Ltd and Coppice Hotel (Torquay) Limited to provide security for the deferred consideration. The Joint Liquidators confirm that the deferred consideration has been received in full.

Please note that payment of the deferred consideration was received after the current reporting period and the realisation is therefore not detailed on the enclosed Receipts and Payments Account but will be noted in the next report to creditors.

Additionally, the long leaseholders of Tyndale House (Care Home Freehold 2 Limited) reached a consensus and formed a consortium (represented by Tyndale Limited) with a view to taking control of the property by purchasing the freehold and establishing the property as a care home. The Joint Liquidators' agents recommended acceptance of the offer for the freehold, which was in the sum of £108,000. The sale completed on 16 March 2021, with £25,657 being remitted to TCFL in redemption of its charge.

#### Carlauren Resort 22 Ltd

Western Avenue was a private residence used by Sean Murray and his family, against which there was a loan from TCFL of approximately £2.1m. During the Administration, the Former Joint Administrators agreed that TCFL should deal with the property as mortgagees in possession. It was subsequently sold with all debt due to TCFL being discharged in full, but with no surplus available to the estate. There will be no further claims against the charges over other Group companies in relation to this property

The Former Joint Administrators and their solicitors reviewed the charges and determined that they are valid.

#### CHF 9 Ltd

Windlestone Hall and land adjoining it was sold during the Administration to Windlestone Freehold Limited. The freehold was sold with the long leasehold interests remaining intact on the recommendation of the Agent. £142k was received in relation to the sale of the freehold. The charge in favour of TCFL was discharged for the sum of £20,000 by way of agreement. These transactions took place during the Administration, so do not appear in the attached Receipts and Payments Account.

#### CHF 14 Ltd

The Joint Liquidators concluded a sale of the freehold of New Hacketts in November 2021 in the sum of £110,000. The sale was on the basis that the long leaseholds remain in place and details of the purchaser have been provided to the leaseholders.

The sum of £48,000 was remitted to TCFL in redemption of its charge and the balance of funds has been used to settle the costs of the sale and security / insurance at New Hacketts, along with the agreed statutory remuneration to the Joint Liquidators (which was approved by TCFL and paid from funds that would otherwise have been paid to TCFL so has no impact on the outcome for investors / unsecured creditors).

#### CHF 15 Ltd

An offer for Abbots Hall was accepted and a sale completed on 29 June 2021, in the sum of £700,000 to Abhall Ltd. In order to allow the sale to proceed, the long leaseholders signed deeds of surrender for their leases in advance of the sale which were then released upon completion. The result of the agreement was that the long leaseholders received an agreed proportion of the net sale proceeds in exchange for their surrenders (each received a sum based on their original investment). The net balance is a realisation to company in Liquidation.

#### CHF 16 Ltd

An offer for the Dean Valley Manor freehold led by the long leaseholders was accepted and completed on 27 May 2021. The offer was accepted on the recommendation of the Agent and the freehold was sold with the long leasehold interests remaining intact on the recommendation of the Agent. The sale price for the freehold was £140,000, from which £80,000 was remitted to TCF in redemption of its charge the balance being used for holding and sale costs, and statutory payments. These transactions took place during the Administration, so do not appear in the attached Receipts and Payments Account.

## 2.3 Debtors

The companies in the wider Carlauren Group have significant intra-group debtor and creditor positions. The Joint Liquidators are continuing to investigate the positions, including tracing and analysing the use of investor monies.

The recoverability of these intra-group balances may differ on a company-by-company basis and will be determined by any amount payable to non-preferential unsecured creditors by each company, and the overall review of the Group's use of funds. The Joint Liquidators understand that funds raised from investors were channelled through Carlauren Group Ltd rather than the specific entity that an investor had acquired a lease from, which has likely given rise to many of the intra-group positions.

The intra-group position is complex, and the Joint Liquidators are continuing to review these positions. Whether a full, in-depth review is required will be dependent upon whether there are funds available for the unsecured creditors of a given entity and another group company is an unsecured creditor of said entity. Minimal costs have been incurred during the Reporting Period in relation to this workstream.

A further update on the impact of these balances will be provided by the Joint Liquidators in their next progress report.

## 2.4 Statutory and Compliance Matters

Certain work has been performed solely to comply with statutory and compliance requirements. Whilst many of these tasks do not have a direct benefit in enhancing realisations, they assist in the efficient compliant progress of the liquidation, ensuring that work is carried out to a high professional standard.

Such matters in this period cover certain aspects of reporting to creditors, preparation of fee estimates and decision procedures to Creditors' Committees and creditors as a whole where necessary, cashiering (including submission of VAT and tax returns and preparation of receipts and payments accounts), case reviews, pension scheme checks, insurance matters and general case management.

Regular reviews and planning add value in terms of time taken to carry out activities ensure a coherent planned process which is particularly useful in dealing with the properties and ensuring open and efficient communication between the Joint Liquidators' respective firms.

## 3 Investigations

The Joint Liquidators continue to review the affairs of the Companies to establish if there were any actions which could be taken against third parties to increase recoveries for creditors. These investigations are ongoing. The nature of the investigations cannot be disclosed as it may hamper any further action that may be required. However, it can be confirmed that the Joint Liquidators are dealing with the relevant Government agencies in relation to the ongoing investigations and further details will be provided in future progress reports when appropriate.

The Former Joint Administrators filed confidential reports with DBEIS regarding the conduct of the directors of the Companies. The Joint Liquidators are not required to file further reports, unless further information comes to their attention which warrants the same. Thus far, no reports have been submitted in the Liquidations.

As a result of the investigations undertaken by Kroll and Quantuma to date, a freezing injunction was obtained over Sean Murray's assets to the value of £40m, which has the effect of preventing him from disposing, dealing with or otherwise dissipating his personal assets. It should be noted that this does not imply that personal assets to the value of the freezing order have been identified.



Subsequent to the freezing order being made on 29 April 2020, Sean Murray submitted a bankruptcy application and was declared bankrupt on 30 April 2020. Philip Duffy of Duff & Phelps (now Kroll), Maxine Reid-Roberts of Quantuma and Louise Brittain of Azets were appointed Joint Trustees in Bankruptcy of Mr Murray's estate on 7 May 2020 by the Secretary of State. Philip Duffy was replaced by Robert Armstrong on 16 June 2021. The Joint Trustees are investigating Mr Murray's personal affairs.

Any claims the Companies may have against Mr Murray will be subject to the review of the Joint Trustees and will rank as unsecured claims, with any other creditors of the bankruptcy estate. Any dividend will be dependent on the outcome of the Joint Trustees' investigations and the realisation of any assets identified.

The Joint Liquidators will provide further updates to creditors in due course, as pursuing such claims can be timely and expensive, with no guarantee of enhancing the overall return to creditors.

If any creditor has any information concerning the Companies' affairs that they would like to bring to the Joint Liquidators' attention, please do so by writing to [carlauren@kroll.com](mailto:carlauren@kroll.com).

#### 4 Liabilities and Dividends

During the Administrations of the Companies, creditors voted to form Creditors' Committees for the following entities:

- Carlauren Resort 18 Ltd
- Carlauren Resort 23 Ltd
- CHF 2 Ltd
- CHF 5 Ltd
- CHF 6 Ltd
- CHF 7 Ltd
- CHF 8 Ltd
- CHF 13 Ltd
- CHF 14 Ltd
- CHF 15 Ltd
- CHF 16 Ltd
- Coppice Hotel (Torquay) Limited

Under the relevant provisions of Schedule B1 to the Act, the Creditors' Committees became Liquidation Committees on the Appointment Date. This triggered a requirement for first meetings of the Liquidation Committees to take place within eight weeks of the Appointment Date, which happened accordingly. The Joint Liquidators have since liaised with the Committees and held further meetings as necessary.

It should be noted that due to the resignation and non-attendance of certain members, the Liquidation Committee of CHF 6 Ltd currently has only one member. As such, it is unable to function as a Committee as the statutory minimum number of members of a Committee is three.

The Joint Liquidators' time costs in relation to the Committees are set out in their time summaries at Appendix 3. This time has been incurred in dealing with the formalities of the formation of the committee, calling meetings, attending and minuting meetings, corresponding with the Committees and circulating decision procedures to the Committees.

## 5 Costs and Expenses

### 5.1 Joint Liquidators' Remuneration

Officeholders' remuneration is required to be fixed by both the basis on which it is drawn and the quantum of remuneration that can be drawn (referred to as the fee estimate).

Pursuant to Rule 18.20 of the Rules, where a company which is in administration moves to Creditors' Voluntary Liquidation and the administrator becomes the liquidator, the basis of their remuneration fixed under Rule 18.18 for acting as administrator is treated as having been fixed for the liquidator. However the fee estimate for the Administration and the Liquidation are subject to separate approval by creditors or committee.

For the following entities, the Former Joint Administrators' remuneration was fixed on a time costs basis and their fee estimate was approved during the Administration. The same fee basis therefore applies to the Joint Liquidators' remuneration, however the fee estimate for the Liquidation is subject to further approval:

- Care Home Freehold 2 Limited
- Carlauren Resort 21 Ltd
- Carlauren Resort 23 Ltd
- CHF 4 Ltd
- CHF 5 Ltd
- CHHF 17 Ltd
- Hurst Manor Ltd

For the following companies, the basis of Former Joint Administrators' remuneration was not fixed and nor was their fee estimate approved during the Administration. Therefore decision procedures were circulated to the relevant creditors or Liquidation Committees during the Reporting Period. This resulted in the Former Joint Administrators' remuneration being fixed on a time costs basis, and so the same fee basis therefore applies to the Joint Liquidators' remuneration. In addition, the fee estimates provided for both Administration and Creditors' Voluntary Liquidation were approved.

- CHF 2 Ltd
- CHF 7 Ltd
- CHF 9 Ltd
- CHF 11 Ltd
- CHF 13 Ltd
- CHF 15 Ltd
- Coppice Hotel (Torquay) Limited

For the following companies, the Former Joint Administrators' remuneration was not fixed during the Administration and decision procedures to do so were circulated to the relevant creditors or Liquidation Committees during the Reporting Period. However, the relevant creditors and Liquidation Committees have failed to fix the basis of the Former Joint Administrators' remuneration or approve their fee estimate, and by extension the basis of the Joint Liquidators' remuneration has also not been fixed:

- Carlauren Resort 18 Ltd
- Carlauren Resort 22 Ltd
- CHF 6 Ltd
- CHF 8 Ltd
- CHF 14 Ltd
- CHF 16 Ltd

The Joint Liquidators continue to liaise with the relevant creditors or committee to obtain approval of the basis of the Former Joint Administrators' and Joint Liquidators' remuneration and the fee estimates. Where this cannot be agreed, it is open to the Joint Liquidators to apply to Court to fix the basis of their remuneration in accordance with Rule 18.23 of the Rules within 18 months of the Appointment Date. Whilst the Joint Liquidators cannot speculate as to what the Court would order if such applications were made, it is industry standard practice for insolvency practitioners to be remunerated on this basis. It is hoped that the need to make applications to set the fee basis are not required, as it is likely that the costs of making the applications would be payable as expenses of the relevant companies' estates, further reducing the funds otherwise available.

For all the Companies, the Joint Liquidators have sought approval of their fee estimates during the Liquidation from the relevant creditors and Liquidation Committees. The fee estimates circulated and approvals obtained are as follows:

Company	Kroll Fee Estimate (£)	Quantuma Fee Estimate (£)	Total (£)	Approval
Care Home Freehold 2 Limited	50,000	60,799	110,799	No votes received
Carlauren Resort 18 Ltd	50,000	50,595	100,595	Committee has not reached a decision
Carlauren Resort 21 Ltd	50,000	45,392	95,392	No votes received
Carlauren Resort 22 Ltd	50,000	8,707	58,707	No votes received
Carlauren Resort 23 Ltd	50,000	50,261	100,261	Committee has not reached a decision
CHF 2 Ltd	50,000	39,105	89,105	Committee has approved*
CHF 4 Ltd	50,000	44,953	94,953	No votes received
CHF 5 Ltd	50,000	56,091	106,091	Committee has not reached a decision
CHF 6 Ltd	50,000	70,248	120,248	Committee has not reached a decision
CHF 7 Ltd	50,000	53,317	103,317	Yes
CHF 8 Ltd	50,000	35,800	85,800	Committee has not reached a decision
CHF 9 Ltd	50,000	32,577	82,577	Yes
CHF 11 Ltd	50,000	55,565	105,565	Yes
CHF 13 Ltd	50,000	46,572	96,572	Committee has approved
CHF 14 Ltd	50,000	52,354	102,354	Committee has not reached a decision
CHF 15 Ltd	50,000	63,910	113,910	Committee has approved
CHF 16 Ltd	50,000	93,628	143,628	Committee has not reached a decision
CHHF 17 Ltd	50,000	54,617	104,317	No votes received
Coppice Hotel (Torquay) Limited	50,000	37,349	87,349	Yes <sup>#</sup>
Hurst Manor Ltd	50,000	37,798	87,798	No votes received
Total	1,000,000	989,638	1,989,638	

\*The approval received from the Liquidation Committee includes a cap on the Joint Liquidators' remuneration at £77,292.

<sup>#</sup>The Liquidation Committee was not willing to return votes on the resolutions proposed by the Joint Liquidators, so a decision procedure was circulated to all creditors, who approved the same.

For certain cases, if the Former Joint Administrators' remuneration is paid in accordance with approvals obtained, there will be no funds available in the foreseeable future to allow the Joint Liquidators to draw

further remuneration (pending the outcome of their investigations). In such cases the Joint Liquidators may decide not to seek further approval for now.

Where fee estimate approval is deemed necessary, the Joint Liquidators will continue to liaise with the relevant creditors with a view to securing this. If it is not possible to agree the fee estimates with creditors, it may be necessary for the Joint Liquidators to apply to Court for approval. It is hoped that this can be avoided, as it is likely that the costs of such an application would be payable from the affected companies' estates, further diminishing the funds available. Whilst the Joint Liquidators cannot speculate as to what the Court would order, in their professional opinions it is inconceivable that the Court would order that no remuneration is due to them. Such applications are not subject to the 18-month time limit referred to previously in this section, that only applies to the fixing of the basis of the Joint Liquidators' remuneration.

Time has been charged in six-minute units. Further details are given at Appendix 3. Time costs incurred in the Reporting Period total £1,447,425.

A breakdown of these time costs by company is provided at Appendix 3.

During the Reporting Periods, the Joint Liquidators have drawn £9,915 in remuneration from the estate of Coppice Hotel (Torquay) Limited. No remuneration has been drawn from the other estates in respect of the Joint Liquidators' time costs, however remuneration has been drawn in respect of the Former Joint Administrators' time costs where possible. The sums drawn per entity are detailed in the Receipts and Payments Accounts at Appendix 1.

## 5.2 Expenses

Expenses are any payments from the Liquidation which are neither a Liquidator's remuneration nor a distribution to a creditor or member. Expenses also include disbursements. Disbursements are payments which are first met by the Liquidator and then reimbursed to the Liquidator from the Liquidation.

Expenses are divided into those that do not need approval before they are charged to the Liquidation (Category 1) and those that do (Category 2).

Category 1 Expenses are payments to persons providing the service to which the expense relates who are not an associate of the Liquidator.

Category 2 Expenses are payments to associates or which have an element of shared costs and require approval from creditors in the same manner as the Liquidator's remuneration, whether paid directly from the estate or as a disbursement.

The decision procedures circulated to the creditors and Liquidation Committees previously included estimates of expenses for the Liquidations, which are summarised within Appendix 2. These estimates are for information purposes only and could possibly change over the course of the Liquidations.

Appendix 2 also details the expenses incurred and paid for the Reporting Periods.

## 6 Joint Liquidators' Receipts and Payments Accounts

Detailed Receipts and Payments Accounts for the Reporting Periods are shown in Appendix 1.

## 7 Creditors' Rights

Information regarding the fees and expenses of Liquidators, including the rights to challenge such costs, are attached at Appendix 11.

## 8 Decision Procedures

As set out in Section 5 of this report, the Joint Liquidators are still seeking approval of certain aspects of their remuneration from creditors. Attached at Appendix 7 are notices to creditors of business by correspondence for Care Home Freehold 2 Limited, Carlauren Resort 21 Ltd, CHF 4 Ltd, CHF 6 Ltd, CHHF 17 Ltd and Hurst Manor Ltd, together with Proofs of Debt at Appendix 9 and Voting Forms at Appendix 8.

Creditors will note that for CHF 6 Ltd, a Liquidation Committee is in existence and as such it is for the Committee to determine the basis of the Joint Liquidators' remuneration. However, as explained in Section 4 of this report, the Committee is inquorate and is therefore incapable of making a decision, hence the circulation of a decision procedure to all creditors.

For CHF 6 Ltd, the Creditors' Committee did not approve the Former Joint Administrators' remuneration during the preceding Administration. As such, the Joint Liquidators are seeking approval of the basis of the Former Joint Administrators' remuneration and fee estimate, the Joint Liquidators' own fee estimates, the payment of Category 2 Expenses and the Former Joint Administrators pre-Administration costs.

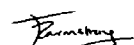
For Care Home Freehold 2 Limited, Carlauren Resort 21 Ltd, CHF 4 Ltd, CHHF 17 Ltd and Hurst Manor Ltd, creditors approved the basis of the Former Joint Administrators' remuneration and their fee estimate during the preceding Administration. As such, the Joint Liquidators are only seeking creditor approval of their fee estimates for the period of the Liquidation and for the Former Joint Administrators' discharge from liability. The exception to this is CHHF 17 Ltd, where the Former Joint Administrators' discharge from liability has previously been agreed but approval to pre-Administration costs is being sought. The pre-Administration costs are Kroll's time costs during this period, totalling £228.

Notices of invitation to form a Liquidation Committee are also attached at Appendix 10 for Care Home Freehold 2 Limited, Carlauren Resort 21 Ltd, CHF 4 Ltd, CHHF 17 Ltd and Hurst Manor Ltd, with a nomination form. Should creditors wish to be considered for membership of any Liquidation Committee, please return the nomination form to [carlauren@kroll.com](mailto:carlauren@kroll.com). To date, the Joint Liquidators have not received any expressions of interest to form Liquidation Committees for these entities. For CHF 6 Ltd, such a notice is not included as a Liquidation Committee is already in existence. If any creditors wish to join the Committee, please contact the Joint Liquidators ([carlauren@kroll.com](mailto:carlauren@kroll.com)).

## 9 Conclusion

Creditors will receive formal reports annually until the conclusion of the Liquidations. On present information it is not expected that the Liquidations will be concluded within the next 12 months.

In the meantime if you require any further information please contact [carlauren@kroll.com](mailto:carlauren@kroll.com).



Robert Armstrong  
Joint Liquidator



Carl Jackson  
Joint Liquidator

Appendix 1 – Joint **Liquidators' Receipts and Payments Accounts**

Care Home Freehold 2 Limited  
(In Liquidation)  
Joint Liquidators' Summary of Receipts & Payments  
To 01/12/2021

S of A £	£	£
SECURED ASSETS		
Tyndale Nursing Home	108,000.00	
Eton & Coverdale	131,842.00	
		239,842.00
COSTS OF REALISATION		
Legal Fees	8,598.50	
VAT - Irrecoverable	1,004.20	
		(9,602.70)
SECURED CREDITORS		
TCF	25,657.00	
		(25,657.00)
ASSET REALISATIONS		
Furniture & Equipment	2,500.00	
Bank Interest Gross	2.85	
		2,502.85
COST OF REALISATIONS		
Specific Bond	112.50	
Administrators' Remuneration	92,079.41	
Reimbursement of costs paid by Casar	1,193.76	
Administrators' Expenses	936.64	
Agents/Valuers Fees (1)	10,000.00	
Legal Fees (1)	12,840.35	
Land Registry	30.00	
VAT Irrecoverable	23,892.39	
Insurance of Assets	22,146.71	
		(163,231.76)
		43,853.39
REPRESENTED BY		
Bank 1 Current		43,853.39
		43,853.39

Note:

Carl Jackson  
Joint Liquidator

Carlauren Resort 18 Ltd  
(In Liquidation)  
Joint Liquidators' Summary of Receipts & Payments  
To 02/12/2021

S of A £	£	£
ASSET REALISATIONS		
Mast Rent	4,406.26	
Bank Interest Gross	0.14	
		4,406.40
COST OF REALISATIONS		
Reimbursement to Casarian	2,425.00	
Other Property Expenses	350.00	
		(2,775.00)
		1,631.40
REPRESENTED BY		
Bank 1 Current		1,631.40
		1,631.40

Note:

Carl Jackson  
Joint Liquidator



Carlauren Resort 21 Ltd  
(In Liquidation)  
Joint Liquidators' Summary of Receipts & Payments  
To 02/12/2021

S of A £	£	£
		NIL
REPRESENTED BY		NIL

Note:

\_\_\_\_\_  
Carl Jackson  
Joint Liquidator

Carlauren Resort 22 Ltd  
(In Liquidation)  
Joint Liquidators' Summary of Receipts & Payments  
To 02/12/2021

S of A £	£	£
		NIL
REPRESENTED BY		NIL

Note:

\_\_\_\_\_  
Carl Jackson  
Joint Liquidator

Carlauren Resort 23 Ltd  
(In Liquidation)  
Joint Liquidators' Summary of Receipts & Payments  
To 01/12/2021

S of A £	£	£
		NIL
REPRESENTED BY		NIL

Note:

\_\_\_\_\_  
Carl Jackson  
Joint Liquidator

CHF 2 Ltd  
(In Liquidation)  
Joint Liquidators' Summary of Receipts & Payments  
To 02/12/2021

S of A £	£	£
SECURED ASSETS		
Rosewell Country Home	96,471.00	96,471.00
COSTS OF REALISATION		
Legal Fees	3,578.00	(3,578.00)
SECURED CREDITORS		
Together Commercial Finance	7,662.00	(7,662.00)
ASSET REALISATIONS		
Bank Interest Gross	1.41	1.41
COST OF REALISATIONS		
Administrators Remuneration	30,065.73	
Administrators Expenses	1,281.19	
Agents/Valuers Fees (1)	5,000.00	
Legal Fees (1)	3,857.85	
VAT Irrecoverable	8,756.55	
Insurance of Assets	16,072.00	(65,033.32)
		20,199.09
REPRESENTED BY		
Bank 1 Current		20,199.09
		20,199.09

Note:

Carl Jackson  
Joint Liquidator

CHF 4 Ltd  
(In Liquidation)  
Joint Liquidators' Summary of Receipts & Payments  
To 02/12/2021

S of A £	£	£
		NIL
REPRESENTED BY		NIL

Note:

\_\_\_\_\_  
Carl Jackson  
Joint Liquidator

CHF 5 Ltd  
(In Liquidation)  
Joint Liquidators' Summary of Receipts & Payments  
To 02/12/2021

S of A £	£	£
ASSET REALISATIONS		
Surplus from ADM	7,702.62	
Bank Interest Gross	0.45	
		7,703.07
COST OF REALISATIONS		
VAT Irrecoverable	1,022.90	
Statutory Advertising	94.50	
Other Property Expenses	5,020.00	
		(6,137.40)
		1,565.67
REPRESENTED BY		
Bank 1 Current		1,565.67
		1,565.67

Note:

Carl Jackson  
Joint Liquidator

CHF 6 Ltd  
(In Liquidation)  
Joint Liquidators' Summary of Receipts & Payments  
To 02/12/2021

S of A £	£	£
SECURED ASSETS		
Ocean Hotel	192,941.00	192,941.00
COSTS OF REALISATION		
Legal Fees	3,578.34	(3,578.34)
SECURED CREDITORS		
TCF	60,162.00	(60,162.00)
ASSET REALISATIONS		
Surplus from ADM	228.04	
Bank Interest Gross	3.33	
Surplus from Property Agent	11,485.40	11,716.77
COST OF REALISATIONS		
Reimbursement of costs paid by Casar	1,138.36	
Administrators Expenses	66.27	
Agents/Valuers Fees (1)	5,000.00	
Legal Fees (1)	25,183.68	
VAT Irrecoverable	7,114.56	
Statutory Advertising	94.50	
Other Property Expenses	1,650.00	
Insurance of Assets	25,480.00	(65,727.37)
		75,190.06
REPRESENTED BY		
Bank 1 Current		75,190.06
		75,190.06

Note:

Carl Jackson  
Joint Liquidator

CHF 7 Ltd  
(In Liquidation)  
Joint Liquidators' Summary of Receipts & Payments  
To 02/12/2021

S of A £	£	£
ASSET REALISATIONS		
Surplus from ADM	162.08	162.08
COST OF REALISATIONS		
VAT Irrecoverable	18.90	
Statutory Advertising	94.50	(113.40)
		48.68
REPRESENTED BY		
Bank 1 Current		48.68
		48.68

Note:

Carl Jackson  
Joint Liquidator



CHF 8 Ltd  
(In Liquidation)  
Joint Liquidators' Summary of Receipts & Payments  
To 01/12/2021

S of A £	£	£
SECURED ASSETS		
Clinton House	96,471.00	96,471.00
COSTS OF REALISATION		
Legal Fees	3,578.34	(3,578.34)
ASSET REALISATIONS		
Land Registry Refund	40.00	
Surplus from ADM	725.30	
Bank Interest Gross	2.43	767.73
COST OF REALISATIONS		
Agents/Valuers Fees (1)	5,000.00	
Legal Fees (1)	17,544.52	
VAT Irrecoverable	5,243.46	
Statutory Advertising	94.50	
Insurance of Assets	10,584.00	(38,466.48)
		55,193.91
REPRESENTED BY		
Bank 1 Current		55,193.91
		55,193.91

Note:

Carl Jackson  
Joint Liquidator

CHF 9 Ltd  
(In Liquidation)  
Joint Liquidators' Summary of Receipts & Payments  
To 02/12/2021

S of A £	£	£
ASSET REALISATIONS		
Reimbursement of Legal Fees paid in	135,500.00	
Land Registry Refund	40.00	
Bank Interest Gross	0.91	
Surplus from ADM	6,587.27	
Lester Aldridge Client Account Balance	40.00	
		142,168.18
COST OF REALISATIONS		
Specific Bond	112.50	
Joint Administrators Remuneration	107,653.22	
Agents/Valuers Fees (1)	5,000.00	
VAT Irrecoverable	22,572.06	
Statutory Advertising	94.50	
Insurance of Assets	6,316.11	
		(141,748.39)
		419.79
REPRESENTED BY		
Bank 1 Current		419.79
		419.79

Note:

Carl Jackson  
Joint Liquidator

CHF 11 Ltd  
(In Liquidation)  
Joint Liquidators' Summary of Receipts & Payments  
To 02/12/2021

S of A £	£	£
		NIL
REPRESENTED BY		NIL

Note:

\_\_\_\_\_  
Carl Jackson  
Joint Liquidator

CHF 13 Ltd  
(In Liquidation)  
Joint Liquidators' Summary of Receipts & Payments  
To 02/12/2021

S of A £	£	£
ASSET REALISATIONS		
Surplus from ADM	15,752.80	
Bank Interest Gross	1.02	
Lester Aldridge Client Account Balance	80.00	
		15,833.82
COST OF REALISATIONS		
VAT Irrecoverable	581.90	
Statutory Advertising	94.50	
Other Property Expenses	2,815.00	
		(3,491.40)
		12,342.42
REPRESENTED BY		
Bank 1 Current		12,342.42
		12,342.42

Note:

Carl Jackson  
Joint Liquidator

CHF 14 Ltd  
(In Liquidation)  
Joint Liquidators' Summary of Receipts & Payments  
To 02/12/2021

S of A £	£	£
SECURED ASSETS		
Freehold Land & Property - New Hack	110,000.00	110,000.00
COSTS OF REALISATION		
Legal Fees	648.00	(648.00)
SECURED CREDITORS		
Together Commercial Finance	48,000.00	(48,000.00)
ASSET REALISATIONS		
Surplus from ADM	72.58	72.58
COST OF REALISATIONS		
Legal Fees (1)	5,000.00	
VAT Irrecoverable	1,000.00	(6,000.00)
		55,424.58
REPRESENTED BY		
Bank 1 Current		55,424.58
		55,424.58

Note:

Carl Jackson  
Joint Liquidator

CHF 15 Ltd  
(In Liquidation)  
Joint Liquidators' Trading Account  
To 02/12/2021

S of A £	£	£
TRADING EXPENDITURE		
Indirect Labour	0.60	
		(0.60)
TRADING SURPLUS/(DEFICIT)		(0.60)

CHF 15 Ltd  
(In Liquidation)  
Joint Liquidators' Summary of Receipts & Payments  
To 02/12/2021

S of A £	£	£
SECURED ASSETS		
Leasehold Land & Property	700,000.60	700,000.60
COSTS OF REALISATION		
Legal Fees	5,000.00	
Leasehold Surrender Payments	528,578.68	
VAT - Irrecoverable	1,000.00	(534,578.68)
ASSET REALISATIONS		
Bank Interest Gross	2.44	
Trading Surplus/(Deficit)	(0.60)	1.84
COST OF REALISATIONS		
Specific Bond	112.50	
Administrators Fees	60,000.00	
Reimbursement of Costs Paid by Casa	2,342.50	
Agents/Valuers Fees (1)	5,000.00	
VAT Irrecoverable	13,022.50	
Courier Fee	87.34	
Insurance of Assets	18,470.51	
Bank Charges	366.40	(99,401.75)
		66,022.01
REPRESENTED BY		
Bank 1 Current		66,004.54
Vat Payable		17.47
		66,022.01

Note:

Carl Jackson  
Joint Liquidator

CHF 16 Ltd  
(In Liquidation)  
Joint Liquidators' Trading Account  
To 01/12/2021

S of A £	£	£
OTHER DIRECT COSTS		
Direct Labour	4,252.41	
		(4,252.41)
TRADING EXPENDITURE		
Professional Fees	462.84	
		(462.84)
TRADING SURPLUS/(DEFICIT)		(4,715.25)



CHF 16 Ltd  
(In Liquidation)  
Joint Liquidators' Summary of Receipts & Payments  
To 01/12/2021

S of A £	£	£
SECURED ASSETS		
Dean Valley Manor	140,000.00	140,000.00
COSTS OF REALISATION		
Legal Fees	5,021.00	
VAT - Irrecoverable	1,004.20	(6,025.20)
SECURED CREDITORS		
Together Commercial Finance	80,000.00	(80,000.00)
ASSET REALISATIONS		
Surplus from ADM	21,920.30	
Bank Interest Gross	2.30	
Trading Surplus/(Deficit)	(4,715.25)	
Insurance Settlement	5,999.99	23,207.34
COST OF REALISATIONS		
Administrators Fees	12,750.00	
Reimbursement of costs paid by Casar	892.69	
VAT Irrecoverable	2,661.47	
Statutory Advertising	94.50	
Insurance of Assets	28,447.59	
Wages & Salaries (Expenses)	144.08	
Bank Charges	5.00	(44,995.33)
		32,186.81
REPRESENTED BY		
Bank 1 Current		32,186.81
		32,186.81

Note:

Carl Jackson  
Joint Liquidator

CHHF 17 Ltd  
(In Liquidation)  
Joint Liquidator's Summary of Receipts & Payments  
To 02/12/2021

S of A £	£	£
		NIL
REPRESENTED BY		NIL

Note:

\_\_\_\_\_  
Carl Jackson  
Joint Liquidator

Coppice Hotel (Torquay) Limited  
(In Liquidation)  
Joint Liquidators' Summary of Receipts & Payments  
To 01/12/2021

S of A £	£	£
SECURED ASSETS		
Coppice Hotel	96,471.00	96,471.00
COSTS OF REALISATION		
Legal Fees	3,577.50	(3,577.50)
ASSET REALISATIONS		
Bank Interest Gross	2.25	2.25
COST OF REALISATIONS		
Administrators Fees	26,233.25	
Office Holders Fees	9,915.49	
Administrators Expenses	67.50	
Agents/Valuers Fees (1)	5,000.00	
Legal Fees (1)	16,988.68	
Stamp Duty Land Tax	7,065.00	
Other Property Expenses	350.00	
Insurance of Assets	11,543.10	(77,163.02)
		15,732.73
REPRESENTED BY		
Vat Receivable		11,627.49
Bank 1 Current		3,376.24
Vat Control Account		729.00
		15,732.73

Carl Jackson  
Joint Liquidator

Hurst Manor Ltd  
(In Liquidation)  
Joint Liquidators' Summary of Receipts & Payments  
To 02/12/2021

S of A £	£	£
SECURED ASSETS		
Hurst Manor	96,471.00	96,471.00
COSTS OF REALISATION		
Legal Fees	3,577.50	(3,577.50)
SECURED CREDITORS		
TCF	15,162.00	(15,162.00)
ASSET REALISATIONS		
Bank Interest Gross	0.68	0.68
COST OF REALISATIONS		
Specific Bond	67.50	
Administrators Remuneration	42,093.00	
Agents/Valuers Fees (1)	6,801.25	
Legal Fees (1)	542.85	
VAT Irrecoverable	10,660.30	
Postage	24.40	
Land Registry	22.00	
Other Property Expenses	195.00	
Insurance of Assets	14,909.04	(75,315.34)
		2,416.84
REPRESENTED BY		
Vat Receivable		4.40
Bank 1 Current		2,412.44
		2,416.84

Note:

Carl Jackson  
Joint Liquidator

## Appendix 2 – Analyses of Expenses Incurred

Please note that some expenses paid in the Reporting Period per the receipts and payments accounts provided were incurred during the preceding Administrations and, as such, are not included within the expenses information provided in this appendix.

Care Home Freehold 2 Limited

### Joint Liquidators' Expenses: comparison with estimate

Expenses	Original expenses estimate £	Actual expenses incurred in the Reporting Period £	Reason for any excess (if the expenses are likely to, or have, exceeded the original estimate)
Legal costs	-	26,193.64	The Joint Liquidators' original estimate did not include the legal costs of disposing of the property and ad hoc advice
Agents' and valuers' costs	-	10,000.00	The Joint Liquidators' original estimate did not include the agent's costs of disposing of the property
Site Security	2,500.00	1,193.76	
Insurance	16,325.00	22,146.71	The holding period prior to sale was longer than originally anticipated, resulting in a higher insurance cost
Bonding	67.50	-	
Postage	10.00	-	
Statutory Advertising	-	94.50	The Joint Liquidators' original estimate did not include the costs of advertising their appointment
Land Registry	100.00	30.00	
TOTAL	19,002.50	59,658.61	

### Notes

The above costs exclude VAT

Joint Liquidators' **Expenses:** Category 1 and Category 2

Category 1 Expenses			Current period	
Company	Activity	Fee Basis	Incurred (£)	Paid (£)
Herrington Carmichael	Legal fees	Fixed fee	542.85	542.85
Crowell & Moring	Legal fees	Time costs	25,650.79	20,896.00
Casarian Holdings Ltd (in Administration)	Site security	Fixed fee	1,193.76	1,193.76
Courts Advertising Limited	Statutory Advertising	At cost	94.50	-
SIA Group	Property management	Fixed fee	10,000.00	10,000.00
Land Registry	Title searches	Fixed fee	30.00	30.00
Marsh	Asset insurance	Fixed fee	22,146.71	22,146.71
Total			59,658.61	54,809.32

No Category 2 Expenses have been incurred in the Reporting Period

Notes

The above costs exclude VAT

The Joint Liquidators' choice of professional advisors was based on their perception of the experience and ability of the respective firms/individuals to perform their work, the complexity and nature of the assignment and the basis of their fee

Kroll and Quantuma, being the employers of the Joint Liquidators and the staff working on the liquidation, are considered associates of the Joint Liquidators

It is considered that these expenses are fair and reasonable and proportionate to the liquidation

Carlauren Resort 18 Ltd

### Joint Liquidators' Expenses: comparison with estimate

Expenses	Original expenses estimate £	Actual expenses incurred in the Reporting Period £	Reason for any excess (if the expenses are likely to, or have, exceeded the original estimate)
Legal costs – Herrington Carmichael	-	542.85	The Joint Liquidators' original estimate did not include these legal costs
Site Security	2,000.00	2,425.00	
Insurance	13,000.00	-	
Bonding	67.50	-	
Postage	10.00	-	
Other Property Expenses	-	300.00	
Statutory Advertising	-	94.50	The Joint Liquidators' original estimate did not include the costs of advertising their appointment
Land Registry	100.00	-	
<b>TOTAL</b>	<b>15,177.50</b>	<b>3,362.35</b>	

### Notes

The above costs exclude VAT

### Joint Liquidators' Expenses: Category 1 and Category 2

Category 1 Expenses			Current period	
Company	Activity	Fee Basis	Incurred (£)	Paid (£)
Courts Advertising Limited	Statutory Advertising	At cost	94.50	-
Herrington Carmichael	Legal fees	Fixed fee	542.85	-
Casarian Holdings Ltd	Site security	As incurred	2,425.00	2,425.00
John Steele	Site security	As incurred	300.00	300.00
<b>Total</b>			<b>3,362.35</b>	<b>2,725.00</b>

No Category 2 Expenses have been incurred in the Reporting Period

### Notes

The above costs exclude VAT

The Joint Liquidators' choice of professional advisors was based on their perception of the experience and ability of the respective firms/individuals to perform their work, the complexity and nature of the assignment and the basis of their fee

Kroll and Quantuma, being the employers of the Joint Liquidators and the staff working on the liquidation, are considered associates of the Joint Liquidators

It is considered that these expenses are fair and reasonable and proportionate to the liquidation



Carlauren Resort 21 Ltd

### Joint Liquidators' Expenses: comparison with estimate

Expenses	Original expenses estimate £	Actual expenses incurred in the Reporting Period £	Reason for any excess (if the expenses are likely to, or have, exceeded the original estimate)
Legal costs – Herrington Carmichael	-	542.85	The Joint Liquidators' original estimate did not include these legal costs
Site Security	1,200.00	-	
Insurance	14,000.00	-	
Bonding	67.50	-	
Postage	10.00	-	
Statutory Advertising	-	94.50	The Joint Liquidators' original estimate did not include the costs of advertising their appointment
Land Registry	100.00	-	
<b>TOTAL</b>	<b>15,377.50</b>	<b>637.35</b>	

### Notes

The above costs exclude VAT

### Joint Liquidators' Expenses: Category 1 and Category 2

Category 1 Expenses			Current period	
Company	Activity	Fee Basis	Incurred (£)	Paid (£)
Courts Advertising Limited	Statutory Advertising	At cost	94.50	-
Herrington Carmichael	Legal fees	Fixed fee	542.85	-
<b>Total</b>			<b>637.35</b>	<b>-</b>

No Category 2 Expenses have been incurred in the Reporting Period

### Notes

The above costs exclude VAT

The Joint Liquidators' choice of professional advisors was based on their perception of the experience and ability of the respective firms/individuals to perform their work, the complexity and nature of the assignment and the basis of their fee

Kroll and Quantuma, being the employers of the Joint Liquidators and the staff working on the liquidation, are considered associates of the Joint Liquidators

It is considered that these expenses are fair and reasonable and proportionate to the liquidation

Carlauren Resort 22 Ltd

### Joint Liquidators' Expenses: comparison with estimate

Expenses	Original expenses estimate £	Actual expenses incurred in the Reporting Period £	Reason for any excess (if the expenses are likely to, or have, exceeded the original estimate)
Insurance	5,000.00	-	
Bonding	67.50	-	
Statutory Advertising	-	94.50	The Joint Liquidators' original estimate did not include the costs of advertising their appointment
Postage	10.00	-	
TOTAL	5,077.50	94.50	

### Notes

The above costs exclude VAT

### Joint Liquidators' Expenses: Category 1 and Category 2

Category 1 Expenses			Current period	
Company	Activity	Fee Basis	Incurred (£)	Paid (£)
Courts Advertising Limited	Statutory Advertising	At cost	94.50	-
Total			94.50	

No Category 2 Expenses have been incurred in the Reporting Period

### Notes

The above costs exclude VAT

The Joint Liquidators' choice of professional advisors was based on their perception of the experience and ability of the respective firms/individuals to perform their work, the complexity and nature of the assignment and the basis of their fee

Kroll and Quantuma, being the employers of the Joint Liquidators and the staff working on the liquidation, are considered associates of the Joint Liquidators

It is considered that these expenses are fair and reasonable and proportionate to the liquidation

Carlauren Resort 23 Ltd

**Joint Liquidators' Expenses:** comparison with estimate

Expenses	Original expenses estimate £	Actual expenses incurred in the Reporting Period £	Reason for any excess (if the expenses are likely to, or have, exceeded the original estimate)
Legal costs	-	542.85	The Joint Liquidators' original estimate did not include these legal costs
Land Registry	-	174.00	The Joint Liquidators' original estimate did not include these costs
Insurance	10,000.00	-	
Bonding	67.50	-	
Postage	10.00	-	
Statutory Advertising	-	94.50	The Joint Liquidators' original estimate did not include the costs of advertising their appointment
Land Registry	100.00	-	
TOTAL	10,177.50	811.35	

Notes

The above costs exclude VAT

**Joint Liquidators' Expenses:** Category 1 and Category 2

Category 1 Expenses			Current period	
Company	Activity	Fee Basis	Incurred (£)	Paid (£)
Herrington Carmichael	Legal fees	Fixed fee	542.85	-
Courts Advertising Limited	Statutory Advertising	At cost	94.50	-
Land Registry	Title searches	Fixed fee	174.00	-
Total			811.35	-

No Category 2 Expenses have been incurred in the Reporting Period

Notes

The above costs exclude VAT

The Joint Liquidators' choice of professional advisors was based on their perception of the experience and ability of the respective firms/individuals to perform their work, the complexity and nature of the assignment and the basis of their fee

Kroll and Quantuma, being the employers of the Joint Liquidators and the staff working on the liquidation, are considered associates of the Joint Liquidators

It is considered that these expenses are fair and reasonable and proportionate to the liquidation

CHF 2 Ltd

#### Joint Liquidators' Expenses: comparison with estimate

Expenses	Original expenses estimate £	Actual expenses incurred in the Reporting Period £	Reason for any excess (if the expenses are likely to, or have, exceeded the original estimate)
Legal costs – Herrington Carmichael	-	542.85	The Joint Liquidators' original estimate did not include these legal costs
Legal Costs – Crowell & Moring	-	29,202.66	The Joint Liquidators' original estimate did not include the legal costs of disposing of the property and ad hoc advice
Agents' and Valuers' Costs	-	5,000.00	The Joint Liquidators' original estimate did not include the agent's costs of disposing of the property
Insurance	14,909.00	16,072.00	The holding period prior to sale was longer than originally anticipated, resulting in a higher insurance cost
Bonding	67.50	-	
Postage	10.00	-	
Land Registry	100.00	6.00	
Statutory Advertising	-	94.50	The Joint Liquidators' original estimate did not include the costs of advertising their appointment
TOTAL	15,086.50	45,918.01	

#### Notes

The above costs exclude VAT

#### Joint Liquidators' Expenses: Category 1 and Category 2

Category 1 Expenses			Current period	
Company	Activity	Fee Basis	Incurred (£)	Paid (£)
Herrington Carmichael	Legal costs	Fixed fee	542.85	542.85
Crowell & Moring	Legal advice	Time costs	29,202.66	6,893.00
Courts Advertising Limited	Statutory Advertising	At cost	94.50	-
Marsh Ltd	Asset insurance	Fixed fee	16,072.00	16,072.00
Land Registry	Title searches	At cost	6.00	-
SIA Group	Agents' and Valuers' Costs	At costs	5,000.00	5,000.00
Total			50,918.01	28,507.85

No Category 2 Expenses have been incurred in the Reporting Period

## Notes

The above costs exclude VAT

The Joint Liquidators' choice of professional advisors was based on their perception of the experience and ability of the respective firms/individuals to perform their work, the complexity and nature of the assignment and the basis of their fee

Kroll and Quantuma, being the employers of the Joint Liquidators and the staff working on the liquidation, are considered associates of the Joint Liquidators

It is considered that these expenses are fair and reasonable and proportionate to the liquidation

CHF 4 Ltd

### Joint Liquidators' Expenses: comparison with estimate

Expenses	Original expenses estimate £	Actual expenses incurred in the Reporting Period £	Reason for any excess (if the expenses are likely to, or have, exceeded the original estimate)
Legal costs – Herrington Carmichael	-	542.85	The Joint Liquidators' original estimate did not include these legal costs
Insurance	10,000.00	-	
Bonding	67.50	-	
Postage	10.00	-	
Statutory Advertising	-	94.50	The Joint Liquidators' original estimate did not include the costs of advertising their appointment
Land Registry	100.00	3.00	
TOTAL	10,177.50	640.35	

### Notes

The above costs exclude VAT

### Joint Liquidators' Expenses: Category 1 and Category 2

Category 1 Expenses			Current period	
Company	Activity	Fee Basis	Incurred (£)	Paid (£)
Herrington Carmichael	Legal fees	Fixed fee	542.85	-
Courts Advertising Limited	Statutory Advertising	At cost	94.50	-
Land Registry	Title searches	Fixed fee	3.00	-
Total			640.35	-

No Category 2 Expenses have been incurred in the Reporting Period

### Notes

The above costs exclude VAT

The Joint Liquidators' choice of professional advisors was based on their perception of the experience and ability of the respective firms/individuals to perform their work, the complexity and nature of the assignment and the basis of their fee

Kroll and Quantuma, being the employers of the Joint Liquidators and the staff working on the liquidation, are considered associates of the Joint Liquidators

It is considered that these expenses are fair and reasonable and proportionate to the liquidation

CHF 5 Ltd

**Joint Liquidators' Expenses: comparison with estimate**

Expenses	Original expenses estimate £	Actual expenses incurred in the Reporting Period £	Reason for any excess (if the expenses are likely to, or have, exceeded the original estimate)
Legal costs – Herrington Carmichael	-	545.85	The Joint Liquidators' original estimate did not include these legal costs
Land Registry	100.00	-	
Advertising	-	94.50	The Joint Liquidators' original estimate did not include the costs of advertising their appointment
Insurance	10,000.00	-	
Bonding	67.50	-	
Postage	10.00	-	
Property Security	-	5,020.00	The Joint Liquidators' original estimate did not include these security costs
<b>TOTAL</b>	<b>10,177.50</b>	<b>5,660.35</b>	

**Notes**

The above costs exclude VAT

**Joint Liquidators' Expenses: Category 1 and Category 2**

Category 1 Expenses			Current period	
Company	Activity	Fee Basis	Incurred (£)	Paid (£)
Herrington Carmichael	Legal costs	Fixed fee	545.85	-
Courts	Advertising	Fixed fee	94.50	94.50
Humphrey and Gray	Property security	At cost	5,020.00	5,020.00
<b>Total</b>			<b>5,660.35</b>	<b>5,114.50</b>

No Category 2 Expenses have been incurred in the Reporting Period

**Notes**

The above costs exclude VAT

The Joint Liquidators' choice of professional advisors was based on their perception of the experience and ability of the respective firms/individuals to perform their work, the complexity and nature of the assignment and the basis of their fee

Kroll and Quantuma, being the employers of the Joint Liquidators and the staff working on the liquidation, are considered associates of the Joint Liquidators

It is considered that these expenses are fair and reasonable and proportionate to the liquidation

CHF 6 Ltd

**Joint Liquidators' Expenses:** comparison with estimate

Expenses	Original expenses estimate £	Actual expenses incurred in the Reporting Period £	Reason for any excess (if the expenses are likely to, or have, exceeded the original estimate)
Legal costs – Herrington Carmichael	-	542.85	The Joint Liquidators' original estimate did not include these legal costs
Legal Costs – Crowell & Moring	-	28,219.17	The Joint Liquidators' original estimate did not include the legal costs of disposing of the property and ad hoc advice
Agents' and valuers' costs	-	5,000.00	The Joint Liquidators' original estimate did not include the agent's costs of disposing of the property
Advertising	-	94.50	The Joint Liquidators' original estimate did not include the costs of advertising their appointment
Site Security	1,200.00	2,788.36	The holding period prior to sale was longer than originally anticipated, resulting in a higher security cost
Land Registry	100.00	-	
Insurance	25,480.00	25,480.00	
Bonding	67.50	-	
Postage	10.00	-	
TOTAL	26,857.50	62,124.88	

Notes

The above costs exclude VAT

**Joint Liquidators' Expenses:** Category 1 and Category 2

Category 1 Expenses			Current period	
Company	Activity	Fee Basis	Incurred (£)	Paid (£)
Herrington Carmichael	Legal Costs	Fixed fee	542.85	542.85
Crowell & Moring	Legal Costs	Time costs	28,219.17	28,219.17
SIA Group	Property management	Fixed fee	5,000.00	5,000.00
Humphrey and Gray	Site security	At cost	2,788.36	2,788.36
Courts	Statutory advertising	Fixed fee	94.50	94.50
Marsh	Asset insurance	Fixed fee	25,480.00	25,480.00
Total			62,124.88	62,124.88

No Category 2 Expenses have been incurred in the Reporting Period



## Notes

The above costs exclude VAT

The Joint Liquidators' choice of professional advisors was based on their perception of the experience and ability of the respective firms/individuals to perform their work, the complexity and nature of the assignment and the basis of their fee

Kroll and Quantuma, being the employers of the Joint Liquidators and the staff working on the liquidation, are considered associates of the Joint Liquidators

It is considered that these expenses are fair and reasonable and proportionate to the liquidation

CHF 7 Ltd

### Joint Liquidators' Expenses: comparison with estimate

Expenses	Original expenses estimate £	Actual expenses incurred in the Reporting Period £	Reason for any excess (if the expenses are likely to, or have, exceeded the original estimate)
Legal costs – Herrington Carmichael	-	542.85	The Joint Liquidators' original estimate did not include these legal costs
Insurance	12,000.00	-	
Bonding	67.50	-	
Advertising	-	94.50	The Joint Liquidators' original estimate did not include the costs of advertising their appointment
Postage	10.00	-	
Land Registry	100.00	153.00	
TOTAL	12,177.50	790.35	

### Notes

The above costs exclude VAT

### Joint Liquidators' Expenses: Category 1 and Category 2

Category 1 Expenses			Current period	
Company	Activity	Fee Basis	Incurred (£)	Paid (£)
Herrington Carmichael	Legal Costs	Fixed fee	542.85	-
Courts	Advertising	Fixed fee	94.50	94.50
Land Registry	Title Searches	Fixed fee	153.00	-
Total			790.35	94.50

No Category 2 Expenses have been incurred in the Reporting Period

### Notes

The above costs exclude VAT

The Joint Liquidators' choice of professional advisors was based on their perception of the experience and ability of the respective firms/individuals to perform their work, the complexity and nature of the assignment and the basis of their fee

Kroll and Quantuma, being the employers of the Joint Liquidators and the staff working on the liquidation, are considered associates of the Joint Liquidators

It is considered that these expenses are fair and reasonable and proportionate to the liquidation

CHF 8 Ltd

### Joint Liquidators' Expenses: comparison with estimate

Expenses	Original expenses estimate £	Actual expenses incurred in the Reporting Period £	Reason for any excess (if the expenses are likely to, or have, exceeded the original estimate)
Legal costs	-	24,171.48	The Joint Liquidators' original estimate did not include the legal costs of disposing of the property and ad hoc advice
Agents' and valuers' costs	-	5,000.00	The Joint Liquidators' original estimate did not include the agent's costs of disposing of the property
Advertising	-	94.50	The Joint Liquidators' original estimate did not include the costs of advertising their appointment
Insurance	10,584.00	10,584.00	
Bonding	67.50	-	
Postage	10.00	-	
Land Registry	100.00	-	
TOTAL	10,761.50	39,849.98	

### Notes

The above costs exclude VAT

### Joint Liquidators' Expenses: Category 1 and Category 2

Category 1 Expenses			Current period	
Company	Activity	Fee Basis	Incurred (£)	Paid (£)
Herrington Carmichael	Legal fees	Fixed fee	542.85	542.85
Crowell & Moring	Legal fees	Time costs	23,628.63	20,580.01
SIA Group	Property Management	Fixed fee	5,000.00	5,000.00
Marsh	Asset insurance	Fixed fee	10,584.00	10,584.00
Courts	Advertising	Fixed fee	94.50	94.50
Total			39,849.98	36,801.36

No Category 2 Expenses have been incurred in the Reporting Period

### Notes

The above costs exclude VAT

The Joint Liquidators' choice of professional advisors was based on their perception of the experience and ability of the respective firms/individuals to perform their work, the complexity and nature of the assignment and the basis of their fee

Kroll and Quantuma, being the employers of the Joint Liquidators and the staff working on the liquidation, are considered associates of the Joint Liquidators

It is considered that these expenses are fair and reasonable and proportionate to the liquidation

CHF 9 Ltd

**Joint Liquidators' Expenses:** comparison with estimate

Expenses	Original expenses estimate £	Actual expenses incurred in the Reporting Period £	Reason for any excess (if the expenses are likely to, or have, exceeded the original estimate)
Legal costs – Herrington Carmichael	-	542.85	The Joint Liquidators' original estimate did not include these legal costs
Agents' and valuers' costs	-	5,000.00	The Joint Liquidators' original estimate did not include the agent's costs of disposing of the property
Advertising	-	94.50	The Joint Liquidators' original estimate did not include the costs of advertising their appointment
Insurance	6,316.00	6,316.11	
Bonding	67.50	-	
Postage	10.00	-	
TOTAL	6,393.50	11,953.46	

Notes

The above costs exclude VAT

**Joint Liquidators' Expenses:** Category 1 and Category 2

Category 1 Expenses			Current period	
Company	Activity	Fee Basis	Incurred (£)	Paid (£)
Herrington Carmichael	Legal Fees	Fixed fee	542.85	-
SIA group	Property Management	Fixed fee	5,000.00	5,000.00
Courts	Advertising	Fixed fee	94.50	94.50
Marsh	Asset insurance	Fixed fee	6,316.11	6,316.11
Total			11,953.46	11,410.61

No Category 2 Expenses have been incurred in the Reporting Period

Notes

The above costs exclude VAT

The Joint Liquidators' choice of professional advisors was based on their perception of the experience and ability of the respective firms/individuals to perform their work, the complexity and nature of the assignment and the basis of their fee

Kroll and Quantuma, being the employers of the Joint Liquidators and the staff working on the liquidation, are considered associates of the Joint Liquidators

It is considered that these expenses are fair and reasonable and proportionate to the liquidation

CHF 11 Ltd

### Joint Liquidators' Expenses: comparison with estimate

Expenses	Original expenses estimate £	Actual expenses incurred in the Reporting Period £	Reason for any excess (if the expenses are likely to, or have, exceeded the original estimate)
Legal costs – Herrington Carmichael	-	542.85	The Joint Liquidators' original estimate did not include these legal costs
Land Registry	-	9.00	
Insurance	14,000.00	-	The Joint Liquidators' original estimate did not include the costs of advertising their appointment
Bonding	67.50	-	
Statutory Advertising	-	189.00	
Postage	10.00	-	
<b>TOTAL</b>	<b>14,077.50</b>	<b>740.85</b>	

### Notes

The above costs exclude VAT

### Joint Liquidators' Expenses: Category 1 and Category 2

Category 1 Expenses			Current period	
Company	Activity	Fee Basis	Incurred (£)	Paid (£)
Herrington Carmichael	Legal Fees	Fixed fee	542.85	-
Courts Advertising Limited	Statutory Advertising	At cost	189.00	-
Land Registry	Title searches	Fixed fee	9.00	-
<b>Total</b>			<b>740.85</b>	<b>-</b>

No Category 2 Expenses have been incurred in the Reporting Period

### Notes

The above costs exclude VAT

The Joint Liquidators' choice of professional advisors was based on their perception of the experience and ability of the respective firms/individuals to perform their work, the complexity and nature of the assignment and the basis of their fee

Kroll and Quantuma, being the employers of the Joint Liquidators and the staff working on the liquidation, are considered associates of the Joint Liquidators

It is considered that these expenses are fair and reasonable and proportionate to the liquidation

CHF 13 Ltd

### Joint Liquidators' Expenses: comparison with estimate

Expenses	Original expenses estimate £	Actual expenses incurred in the Reporting Period £	Reason for any excess (if the expenses are likely to, or have, exceeded the original estimate)
Legal costs – Herrington Carmichael	-	542.85	The Joint Liquidators' original estimate did not include these legal costs
Other Property Expenses	-	7,636.00	The Joint Liquidators' original estimate did not include the agent's costs
Advertising	-	94.50	The Joint Liquidators' original estimate did not include the costs of advertising their appointment
Land Registry	-	354.00	The Joint Liquidators' original estimate did not include these costs
Insurance	19,000.00	-	
Bonding	67.50	-	
Postage	10.00	-	
TOTAL	19,077.50	8,627.35	

### Notes

The above costs exclude VAT

### Joint Liquidators' Expenses: Category 1 and Category 2

Category 1 Expenses			Current period	
Company	Activity	Fee Basis	Incurred (£)	Paid (£)
Herrington Carmichael	Legal costs	Fixed fee	542.85	542.85
M W Benney Ltd	Other Property Expenses	Fixed fee	260.00	260.00
Creative Installations	Other Property Expenses	Fixed fee	500.00	500.00
Humphrey and Gray	Other Property Expenses	Fixed fee	6876.00	2,055.00
Courts	Advertising	Fixed fee	94.50	94.50
Land Registry	Title searches	Fixed fee	354.00	354.00
Total			8,627.35	3,806.35

No Category 2 Expenses have been incurred in the Reporting Period

### Notes

The above costs exclude VAT



The Joint Liquidators' choice of professional advisors was based on their perception of the experience and ability of the respective firms/individuals to perform their work, the complexity and nature of the assignment and the basis of their fee

Kroll and Quantuma, being the employers of the Joint Liquidators and the staff working on the liquidation, are considered associates of the Joint Liquidators

It is considered that these expenses are fair and reasonable and proportionate to the liquidation

CHF 14 Ltd

### Joint Liquidators' Expenses: comparison with estimate

Expenses	Original expenses estimate £	Actual expenses incurred in the Reporting Period £	Reason for any excess (if the expenses are likely to, or have, exceeded the original estimate)
Legal costs – Herrington Carmichael	-	542.85	The Joint Liquidators' original estimate did not include these legal costs
Legal Fees – Crowell & Moring	-	5,648.00	The Joint Liquidators' original estimate did not include the legal costs of disposing of the property and ad hoc advice
Site Security	-	16,040.40	The Joint Liquidators' original estimate did not include these security costs
Insurance	15,000.00	-	
Bonding	67.50	-	
Postage	10.00	-	
Statutory Advertising	-	94.50	The Joint Liquidators' original estimate did not include the costs of advertising their appointment
Land Registry	100.00	-	
<b>TOTAL</b>	<b>15,177.50</b>	<b>22,325.75</b>	

### Notes

The above costs exclude VAT

### Joint Liquidators' Expenses: Category 1 and Category 2

Category 1 Expenses			Current period	
Company	Activity	Fee Basis	Incurred (£)	Paid (£)
Herrington Carmichael	Legal fees	Fixed fee	542.85	-
Crowell & Moring	Legal Fees	Time costs	5,648.00	5,648.00
Courts Advertising Limited	Statutory Advertising	At cost	94.50	-
Humphrey and Gray	Site security	Fixed fee	16,040.40	-
<b>Total</b>			<b>22,325.75</b>	<b>5,648.00</b>

No Category 2 Expenses have been incurred in the Reporting Period

### Notes

The above costs exclude VAT

The Joint Liquidators' choice of professional advisors was based on their perception of the experience and ability of the respective firms/individuals to perform their work, the complexity and nature of the assignment and the basis of their fee

Kroll and Quantuma, being the employers of the Joint Liquidators and the staff working on the liquidation, are considered associates of the Joint Liquidators

It is considered that these expenses are fair and reasonable and proportionate to the liquidation

CHF 15 Ltd

**Joint Liquidators' Expenses:** comparison with estimate

Expenses	Original expenses estimate £	Actual expenses incurred in the Reporting Period £	Reason for any excess (if the expenses are likely to, or have, exceeded the original estimate)
Legal costs – Herrington Carmichael	-	542.85	The Joint Liquidators' original estimate did not include these legal costs
Legal costs – Crowell & Moring	-	5,000.00	The Joint Liquidators' original estimate did not include these legal costs
Agents' and valuers' costs	-	5,000.00	The Joint Liquidators' original estimate did not include the agent's costs of disposing of the property
Site Security	2,500.00	2,342.50	The holding period prior to sale was longer than originally anticipated, resulting in a higher security cost
Land Registry	100.00	-	
Insurance	19,000.00	18,470.51	
Bonding	67.50	-	
Postage	10.00	87.34	
TOTAL	21,677.50	31,443.20	

Notes

The above costs exclude VAT

**Joint Liquidators' Expenses:** Category 1 and Category 2

Category 1 Expenses			Current period	
Company	Activity	Fee Basis	Incurred (£)	Paid (£)
Herrington Carmichael	Legal costs	Fixed fee	542.85	542.85
Crowell & Moring	Legal costs	Time costs	5,000.00	5,000.00
SIA Group	Property management	As incurred	5,000.00	5,000.00
Humphrey and Gray	Site security	Fixed fee	2,342.50	2,342.50
Rapid Despatch	Courier	Fixed fee	87.34	87.34
Marsh	Insurance	Fixed fee	18,470.51	18,470.51
Total			31,443.20	31,443.20

No Category 2 Expenses have been incurred in the Reporting Period

Notes

The above costs exclude VAT

The Joint Liquidators' choice of professional advisors was based on their perception of the experience and ability of the respective firms/individuals to perform their work, the complexity and nature of the assignment and the basis of their fee

Kroll and Quantuma, being the employers of the Joint Liquidators and the staff working on the liquidation, are considered associates of the Joint Liquidators

It is considered that these expenses are fair and reasonable and proportionate to the liquidation

CHF 16 Ltd

### Joint Liquidators' Expenses: comparison with estimate

Expenses	Original expenses estimate £	Actual expenses incurred in the Reporting Period £	Reason for any excess (if the expenses are likely to, or have, exceeded the original estimate)
Legal costs	-	5,563.85	The Joint Liquidators' original estimate did not include the legal costs of disposing of the property and ad hoc advice
Site Security	-	892.69	The Joint Liquidators' original estimate did not include the security costs
Advertising	-	94.50	The Joint Liquidators' original estimate did not include the costs of advertising their appointment
Insurance	33,000.00	28,447.59	
Bonding	67.50	-	
Postage	10.00	-	
Land Registry	100.00	-	
TOTAL	33,177.50	34,998.63	

### Notes

The above costs exclude VAT

### Joint Liquidators' Expenses: Category 1 and Category 2

Category 1 Expenses			Current period	
Company	Activity	Fee Basis	Incurred (£)	Paid (£)
Herrington Carmichael	Legal fees	Fixed fee	542.85	-
Crowell & Moring	Legal fees	Time costs	5,021.00	5,021.00
Courts	Advertising	Fixed fee	94.50	94.50
Casarian Holdings Ltd	Site security	As incurred	892.69	892.69
Marsh	Asset insurance	Fixed fee	28,447.59	28,447.59
Total			34,998.63	34,455.78

No Category 2 Expenses have been incurred in the Reporting Period

### Notes

The above costs exclude VAT

The Joint Liquidators' choice of professional advisors was based on their perception of the experience and ability of the respective firms/individuals to perform their work, the complexity and nature of the assignment and the basis of their fee.

Kroll and Quantuma, being the employers of the Joint Liquidators and the staff working on the liquidation, are considered associates of the Joint Liquidators.

It is considered that these expenses are fair and reasonable and proportionate to the liquidation

CHHF 17 Ltd

### Joint Liquidators' Expenses: comparison with estimate

Expenses	Original expenses estimate £	Actual expenses incurred in the Reporting Period £	Reason for any excess (if the expenses are likely to, or have, exceeded the original estimate)
Legal Costs – Herrington Carmichael	-	542.85	The Joint Liquidators' original estimate did not include these legal costs
Postage	10.00	-	
Insurance	10,000.00	-	
Bonding	67.50	-	
Land Registry	100.00	-	
Statutory Advertising	-	94.50	The Joint Liquidators' original estimate did not include the costs of advertising their appointment
Site Security	1,000.00	-	
TOTAL	11,177.50	637.35	

### Notes

The above costs exclude VAT

### Joint Liquidators' Expenses: Category 1 and Category 2

Category 1 Expenses			Current period	
Company	Activity	Fee Basis	Incurred (£)	Paid (£)
Courts Advertising Limited	Statutory Advertising	At cost	94.50	-
Herrington Carmichael	Legal costs	Fixed fee	542.85	-
Total			637.35	-

No Category 2 Expenses have been incurred in the Reporting Period

### Notes

The above costs exclude VAT

The Joint Liquidators' choice of professional advisors was based on their perception of the experience and ability of the respective firms/individuals to perform their work, the complexity and nature of the assignment and the basis of their fee.

Kroll and Quantuma, being the employers of the Joint Liquidators and the staff working on the liquidation, are considered associates of the Joint Liquidators.

It is considered that these expenses are fair and reasonable and proportionate to the liquidation



## Coppice Hotel (Torquay) Limited

### Joint Liquidators' Expenses: comparison with estimate

Expenses	Original expenses estimate £	Actual expenses incurred in the Reporting Period £	Reason for any excess (if the expenses are likely to, or have, exceeded the original estimate)
Legal costs	-	20,566.18	The Joint Liquidators' original estimate did not include the legal costs of disposing of the property and ad hoc advice
Agents' and valuers' costs	-	5,350.00	The Joint Liquidators' original estimate did not include the agent's costs of disposing of the property
Insurance	11,543.00	11,543.10	
Bonding	67.50	-	
Postage	10.00	-	
Statutory Advertising	-	94.50	The Joint Liquidators' original estimate did not include the costs of advertising their appointment
Land Registry	100.00	-	
TOTAL	11,720.50	37,553.78	

### Notes

The above costs exclude VAT

### Joint Liquidators' Expenses: Category 1 and Category 2

Category 1 Expenses			Current period	
Company	Activity	Fee Basis	Incurred (£)	Paid (£)
Herrington Carmichael	Legal fees	Fixed fee	542.85	542.85
Crowell & Moring	Legal fees	Time costs	20,023.33	20,023.33
SIA Group	Property management	Fixed fee	5,000.00	5,000.00
Dinis Souza	Site security	Fixed fee	350.00	350.00
Courts Advertising Limited	Statutory Advertising	At cost	94.50	-
Marsh	Asset insurance	Fixed fee	11,543.10	11,543.10
Total			37,553.78	37,459.28

No Category 2 Expenses have been incurred in the Reporting Period

### Notes

The above costs exclude VAT

The Joint Liquidators' choice of professional advisors was based on their perception of the experience and ability of the respective firms/individuals to perform their work, the complexity and nature of the assignment and the basis of their fee.

Kroll and Quantuma, being the employers of the Joint Liquidators and the staff working on the liquidation, are considered associates of the Joint Liquidators.

It is considered that these expenses are fair and reasonable and proportionate to the liquidation

Hurst Manor Ltd

**Joint Liquidators' Expenses: comparison with estimate**

Expenses	Original expenses estimate £	Actual expenses incurred in the Reporting Period £	Reason for any excess (if the expenses are likely to, or have, exceeded the original estimate)
Legal costs – Herrington Carmichael	-	542.85	The Joint Liquidators' original estimate did not include these legal costs
Legal fees – Crowell & Moring	-	3,577.50	The Joint Liquidators' original estimate did not include the legal costs of disposing of the property and ad hoc advice
Agents Fees	-	5,000.00	The Joint Liquidators' original estimate did not include the agent's costs of disposing of the property
Insurance	14,909.00	14,909.40	
Bonding	67.50	-	
Postage	10.00	24.40	
Statutory Advertising	-	94.50	The Joint Liquidators' original estimate did not include the costs of advertising their appointment
Land Registry	100.00	22.00	
TOTAL	15,086.50	24,365.65	

**Notes**

The above costs exclude VAT

**Joint Liquidators' Expenses: Category 1 and Category 2**

Category 1 Expenses			Current period	
Company	Activity	Fee Basis	Incurred (£)	Paid (£)
Herrington Carmichael	Legal fees	Fixed fee	542.85	542.85
Crowell and Moring	Legal fees	Time costs	3,577.50	3,577.50
SIA Group	Property management	Fixed fee	5,000.00	5,000.00
Humphrey and Grey	Site security	Fixed fee	195.00	195.00
Courts Advertising Limited	Statutory Advertising	At cost	94.50	-
Land Registry	Title searches	Fixed fee	22.00	22.00
Marsh	Asset insurance	Fixed fee	14,909.40	14,909.40
Postage		Fixed fee	24.40	24.40
Total			24,364.65	24,271.15

No Category 2 Expenses have been incurred in the Reporting Period

## Notes

The above costs exclude VAT

The Joint Liquidators' choice of professional advisors was based on their perception of the experience and ability of the respective firms/individuals to perform their work, the complexity and nature of the assignment and the basis of their fee.

Kroll and Quantuma, being the employers of the Joint Liquidators and the staff working on the liquidation, are considered associates of the Joint Liquidators.

It is considered that these expenses are fair and reasonable and proportionate to the liquidation

### Appendix 3 – Analyses of Time Charged

Company	Reporting Periods		Total (£)
	Kroll (£)	Quantuma (£)	
Care Home Freehold 2 Limited	21,463.00	46,807.50	68,270.50
Carlauren Resort 18 Ltd	26,428.50	21,222.00	47,650.50
Carlauren Resort 21 Ltd	17,275.00	19,307.50	36,582.50
Carlauren Resort 22 Ltd	17,122.00	1,933.50	19,055.50
Carlauren Resort 23 Ltd	22,679.00	52,194.00	74,873.00
CHF 2 Ltd	25,155.00	27,651.00	52,806.00
CHF 4 Ltd	17,559.50	26,033.50	43,593.00
CHF 5 Ltd	24,948.50	44,465.50	69,414.00
CHF 6 Ltd	31,808.00	80,955.00	112,763.00
CHF 7 Ltd	23,971.50	151,206.50	175,178.00
CHF 8 Ltd	28,083.00	22,702.00	50,785.00
CHF 9 Ltd	20,104.00	14,922.50	35,026.50
CHF 11 Ltd	18,017.00	47,575.00	65,592.00
CHF 13 Ltd	26,069.50	118,946.50	145,016.00
CHF 14 Ltd	25,341.00	51,586.50	76,927.50
CHF 15 Ltd	22,938.00	83,074.00	106,012.00
CHF 16 Ltd	22,620.00	107,855.50	130,475.50
CHHF 17 Ltd	16,487.50	21,572.00	38,059.50
Coppice Hotel (Torquay) Limited	35,387.50	24,704.50	60,092.00
Hurst Manor Ltd	18,738.00	20,456.00	39,194.00
	<u>462,254.00</u>	<u>985,170.50</u>	<u>1,447,424.50</u>

Kroll

## Care Home Freehold 2 Limited (In Liquidation)

### Analysis of Joint Liquidators' time costs for the Reporting Period

Classification of Work Function	Hours					Total Hours	Time Cost (£)	Avg Hourly Rate (£)
	Managing Director	Manager	Senior	Assistant	Support			
Administration and Planning								
Case review & Case Diary management	0.00	0.20	1.90	1.10	0.00	3.20	1,075.00	335.94
Cashiering & accounting	0.00	0.00	0.10	11.50	0.00	11.60	2,314.00	199.48
IPS set up & maintenance	0.00	0.00	1.25	0.60	0.00	1.85	611.00	330.27
Statutory matters (Meetings & Reports & Notices)	0.00	1.80	0.25	1.10	0.00	3.15	1,512.00	480.00
Strategy planning & control (incl engagement finan	0.00	0.10	0.90	0.30	0.00	1.30	446.50	343.46
Creditors								
Dealings with creditors and employees	0.00	0.00	2.85	0.20	0.00	3.05	1,123.00	368.20
Non Pref Creditors / Employee claims handling	0.00	0.00	0.10	0.00	0.00	0.10	38.00	380.00
Secured Creditors	0.00	0.10	0.00	0.00	0.00	0.10	66.50	665.00
Realisation of Assets								
Freehold and Leasehold Property	0.00	0.00	0.00	0.30	0.00	0.30	60.00	200.00
Investigations								
Financial review and investigations (S238/239 etc)	0.00	5.80	0.00	0.10	28.80	34.70	14,217.00	409.71
Total Hours	0.00	8.00	7.35	15.20	28.80	59.35		361.63
Total Fees	0.00	4,730.00	2,793.00	3,040.00	10,900.00		21,463.00	

Quantuma

KROLL

Time Entry - Detailed SIP9 Time & Cost Summary

6007583 - Care Home Freehold 2 Limited  
To: 01/12/2021  
Project Code: POST

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
100 : Administration & Planning	1.80	0.00	0.00	0.00	1.80	954.00	530.00
100A : Initial Statutory & General Notifications & Filing	0.00	0.00	0.10	0.00	0.10	28.50	285.00
101 : Insurance / Bonding	0.00	0.00	0.10	0.00	0.10	28.50	285.00
104 : General Administration	1.20	0.30	2.30	1.00	4.80	1,511.00	314.79
105 : Case strategy / Review	3.00	0.50	2.70	0.50	6.70	2,646.00	394.93
106 : VAT & CT matters and returns	0.00	0.00	0.10	0.00	0.10	28.50	285.00
Admin & Planning	6.00	0.80	5.30	1.50	13.60	5,196.50	382.10
600 : Cashiering	0.00	1.10	5.90	10.70	17.70	3,624.50	204.77
Cashiering	0.00	1.10	5.90	10.70	17.70	3,624.50	204.77
201 : Creditors	0.00	0.00	1.20	0.00	1.20	352.00	293.33
203 : Creditor correspondence / Call	0.50	0.00	0.00	0.00	0.50	250.00	500.00
210 : Secured creditor reports / claims	0.00	0.50	0.00	0.00	0.50	187.50	375.00
212 : Initial Appointment Notifications to Creditors	0.00	0.00	0.90	0.00	0.90	231.50	257.22
213 : Interim Fee Report to Creditors	0.00	0.00	0.10	0.00	0.10	28.50	285.00
Creditors	0.50	0.50	2.20	0.00	3.20	1,049.50	327.97
651 : Initial Pre Appt CDD & Checks. Issuing LoE	0.00	0.00	0.00	0.20	0.20	20.00	100.00
Pre Appointment	0.00	0.00	0.00	0.20	0.20	20.00	100.00
400 : Realisation of Assets	42.85	0.40	0.60	0.00	43.85	22,773.50	519.35
401 : Freehold / Leasehold Property	2.40	26.30	6.40	0.00	35.10	13,093.50	373.03
412 : Arranging & Monitoring Insurance	0.00	2.80	0.00	0.00	2.80	1,050.00	375.00
Realisation of Assets	45.25	29.50	7.00	0.00	81.75	36,917.00	451.58
Total Hours	51.75	31.90	20.40	12.40	116.45	46,807.50	401.95
Total Fees Claimed						0.00	

Kroll

### Carlauren Resort 18 Ltd (In Liquidation)

#### Analysis of Joint Liquidators' time costs for the Reporting Period

Classification of Work Function	Hours					Total Hours	Time Cost £	Avg Hourly Rate (£)
	Managing Director	Manager	Senior	Assistant	Support			
<b>Administration and Planning</b>								
Case Review & Case Diary Management	0.00	0.20	1.70	1.20	0.00	3.10	1,019.00	328.71
Cashiering & Accounting	0.00	0.00	0.20	0.20	0.00	0.40	116.00	290.00
IPS set up & Maintenance	0.00	0.00	1.05	1.10	0.00	2.15	667.00	310.23
Statutory Matters (Meetings Reports & Notices)	0.00	0.70	0.15	1.20	0.00	2.05	770.50	375.85
Strategy Planning & Control	0.00	0.20	1.10	0.20	0.00	1.50	547.00	364.67
<b>Creditors</b>								
Creditors Committee	0.00	7.90	9.35	0.30	0.00	17.55	8,646.50	492.68
Dealings with Creditors and Employees	0.00	0.80	2.00	0.00	0.00	2.80	1,116.00	398.57
<b>Realisation of Assets</b>								
Freehold and Leasehold Property	0.00	0.00	0.10	0.00	0.00	0.10	38.00	380.00
<b>Investigations</b>								
Financial review and investigations (S238/239 etc)	0.40	3.30	0.95	0.10	28.80	33.45	13,508.50	404.82
<b>Total Hours:</b>	<b>0.40</b>	<b>13.10</b>	<b>16.60</b>	<b>4.30</b>	<b>28.80</b>	<b>63.10</b>		<b>418.84</b>
<b>Total Fees</b>	<b>300.00</b>	<b>8,090.00</b>	<b>6,298.50</b>	<b>896.00</b>	<b>10,844.00</b>		<b>26,428.50</b>	



Time Entry - Detailed SIP9 Time & Cost Summary

6007585 - Carlauren Resort 18 Ltd  
To: 02/12/2021  
Project Code: POST

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
100 : Administration & Planning	0.75	0.00	0.00	0.00	0.75	382.50	510.00
100A : Initial Statutory & General Notifications & Filing	0.00	0.00	0.10	0.00	0.10	28.50	285.00
101 : Insurance / Bonding	0.00	0.00	0.20	0.00	0.20	67.00	335.00
104 : General Administration	0.65	0.30	1.60	1.80	4.35	1,118.50	257.13
105 : Case strategy / Review	0.00	0.50	1.90	0.50	2.90	848.00	292.41
106 : VAT & CT matters and returns	0.00	0.00	0.10	0.00	0.10	28.50	285.00
Admin & Planning	1.40	0.80	3.90	2.30	8.40	2,473.00	294.40
600 : Cashiering	0.00	0.30	1.10	2.20	3.60	769.00	213.61
Cashiering	0.00	0.30	1.10	2.20	3.60	769.00	213.61
201 : Creditors	0.00	0.00	7.60	0.00	7.60	2,461.00	323.82
203 : Creditor correspondence / Call	0.50	0.00	0.00	0.00	0.50	265.00	530.00
205 : Committee reporting	0.50	0.00	0.00	0.00	0.50	265.00	530.00
205A : Committee Meetings, Minutes & Liasing with Members	2.45	0.00	0.00	0.00	2.45	1,261.00	514.69
210 : Secured creditor reports / claims	0.00	0.50	0.00	0.00	0.50	187.50	375.00
212 : Initial Appointment Notifications to Creditors	0.00	0.00	0.90	0.00	0.90	231.50	257.22
213 : Interim Fee Report to Creditors	0.00	0.00	0.10	0.00	0.10	28.50	285.00
Creditors	3.45	0.50	8.60	0.00	12.55	4,699.50	374.46
300 : Investigations	0.50	0.00	0.00	0.00	0.50	250.00	500.00
Investigations	0.50	0.00	0.00	0.00	0.50	250.00	500.00
651 : Initial Pre Appt CDD & Checks. Issuing LoE	0.00	0.00	0.00	0.20	0.20	20.00	100.00
Pre Appointment	0.00	0.00	0.00	0.20	0.20	20.00	100.00
400 : Realisation of Assets	2.70	0.40	0.30	0.00	3.40	1,696.50	498.97
401 : Freehold / Leasehold Property	9.20	12.90	4.30	0.00	26.40	10,939.00	414.36
412 : Arranging & Monitoring Insurance	0.00	1.00	0.00	0.00	1.00	375.00	375.00
Realisation of Assets	11.90	14.30	4.60	0.00	30.80	13,010.50	422.42
Total Hours	17.25	15.90	18.20	4.70	56.05	21,222.00	378.63
Total Fees Claimed						0.00	

Kroll

## Carlauren Resort 21 Ltd (In Liquidation)

### Analysis of Joint Liquidators' time costs for the Reporting Period

#### Classification of Work Function

	Managing Director	Manager	Hours			Total Hours			Time Cost (£)	Avg Hourly Rate (£)
			Senior	Assistant	Support					
Administration and Planning										
Case review & Case Diary management	0.00	0.20	1.55	0.80	0.00	2.55	882.00	345.88		
Cashiering & accounting	0.00	0.00	0.00	0.10	0.00	0.10	20.00	200.00		
Dealings w/ directors & management (inc associated	0.00	0.00	0.45	0.70	0.00	1.15	335.00	291.30		
IPS set up & maintenance	0.00	0.80	0.65	2.00	0.00	3.45	1,187.00	345.97		
Statutory matters (Meetings & Reports & Notices)	0.00	0.10	0.40	0.10	0.00	0.60	224.50	393.00		
Strategy planning & control (incl engagement finan	0.00	0.00	0.10	0.00	0.00	0.10	38.00	380.00		
Creditors										
Dealings with Creditors and Employees	0.00	0.00	2.55	0.00	0.00	2.55	969.00	380.00		
Realisation of Assets										
Freehold and Leasehold Property	0.00	0.00	0.20	0.00	0.00	0.20	76.00	380.00		
Investigations										
Financial review and investigations (S238/239 etc)	0.20	3.30	1.05	0.50	28.80	33.85	13,543.50	400.10		
Total Hours	0.20	4.40	6.95	4.20	28.80	44.55		387.77		
Total Fees	150.00	1,361.25	2,630.50	900.00	10,872.00		17,275.00			

Time Entry - Detailed SIP9 Time & Cost Summary

6007592 - Carlauren Resort 21 Ltd  
To: 02/12/2021  
Project Code: POST

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
100 : Administration & Planning	0.50	0.00	0.00	0.00	0.50	265.00	530.00
100A : Initial Statutory & General Notifications & Filing	0.00	0.00	0.10	0.00	0.10	28.50	285.00
101 : Insurance / Bonding	4.00	0.00	0.00	0.00	4.00	2,000.00	500.00
104 : General Administration	1.00	0.30	1.90	0.70	3.90	1,258.00	322.56
105 : Case strategy / Review	1.85	1.00	1.70	0.50	5.05	1,908.50	377.92
106 : VAT & CT matters and returns	0.00	0.00	0.10	0.00	0.10	28.50	285.00
Admin & Planning	7.35	1.30	3.80	1.20	13.65	5,488.50	402.09
600 : Cashiering	0.00	0.00	0.20	0.80	1.00	170.00	170.00
Cashiering	0.00	0.00	0.20	0.80	1.00	170.00	170.00
201 : Creditors	0.00	0.00	4.60	0.00	4.60	1,426.00	310.00
203 : Creditor correspondence / Call	0.45	0.00	0.20	0.00	0.65	288.00	443.08
212 : Initial Appointment Notifications to Creditors	0.00	0.00	0.40	0.00	0.40	114.00	285.00
213 : Interim Fee Report to Creditors	0.00	0.00	0.10	0.00	0.10	28.50	285.00
Creditors	0.45	0.00	5.30	0.00	5.75	1,856.50	322.87
651 : Initial Pre Appt CDD & Checks, Issuing LoE	0.00	0.00	0.00	0.30	0.30	30.00	100.00
Pre Appointment	0.00	0.00	0.00	0.30	0.30	30.00	100.00
400 : Realisation of Assets	11.05	0.40	0.30	0.00	11.75	5,831.00	496.26
401 : Freehold / Leasehold Property	0.80	10.90	3.40	0.00	15.10	5,481.50	363.01
405 : Debtors	0.00	0.60	0.00	0.00	0.60	225.00	375.00
412 : Arranging & Monitoring Insurance	0.00	0.60	0.00	0.00	0.60	225.00	375.00
Realisation of Assets	11.85	12.50	3.70	0.00	28.05	11,762.50	419.34
Total Hours	19.65	13.80	13.00	2.30	48.75	19,307.50	396.05
Total Fees Claimed						0.00	

Kroll

## Carlauren Resort 22 Ltd (In Liquidation)

### Analysis of Joint Liquidators' time costs for the Reporting Period

#### Classification of Work Function

	Hours				Total Hours			Avg Hourly Rate (£)
	Managing Director	Manager	Senior	Assistant	Support	Time Cost (£)		
Administration and Planning								
Case review & Case Diary management	0.00	0.20	1.70	0.80	0.00	2.70	929.00	347.78
Cashiering & accounting	0.00	0.00	0.00	0.10	0.00	0.10	20.00	200.00
IPS set up & maintenance	0.00	0.00	0.45	0.80	0.00	1.15	362.00	291.30
Statutory matters (Meetings & Reports & Notices)	0.00	0.80	0.95	2.00	0.00	3.65	1,201.00	348.77
Strategy planning & control (incl engagement finan	0.00	0.10	0.20	0.00	0.00	0.40	158.50	398.25
Creditors								
Dealings with Creditors and Employees	0.00	0.00	2.45	0.00	0.00	2.45	921.00	380.00
Investigations								
Financial review and investigations (S238/239 etc)	0.10	2.40	0.95	0.00	29.00	32.45	12,409.50	400.10
Total Hours	0.10	4.50	6.80	3.70	29.00	43.90		390.02
Total Fees	75.00	2,783.50	2,574.50	780.00	10,909.00		17,122.00	

Time Entry - Detailed SIP9 Time & Cost Summary

6007595 - Carlauren Resort 22 Ltd  
To: 02/12/2021  
Project Code: POST

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
100A : Initial Statutory & General Notifications & Filing	0.00	0.00	0.10	0.00	0.10	28.50	285.00
101 : Insurance / Bonding	0.00	0.00	0.50	0.00	0.50	167.50	335.00
104 : General Administration	0.10	0.00	1.30	0.10	1.50	437.00	291.33
105 : Case strategy / Review	0.10	0.50	1.70	0.50	2.80	836.00	298.57
106 : VAT & CT matters and returns	0.00	0.00	0.20	0.00	0.20	57.00	285.00
Admin & Planning	0.20	0.50	3.80	0.60	5.10	1,526.00	299.22
600 : Cashiering	0.00	0.00	0.00	0.40	0.40	54.00	135.00
Cashiering	0.00	0.00	0.00	0.40	0.40	54.00	135.00
201 : Creditors	0.00	0.00	0.30	0.00	0.30	85.50	285.00
212 : Initial Appointment Notifications to Creditors	0.00	0.00	0.70	0.00	0.70	199.50	285.00
213 : Interim Fee Report to Creditors	0.00	0.00	0.10	0.00	0.10	28.50	285.00
Creditors	0.00	0.00	1.10	0.00	1.10	313.50	285.00
651 : Initial Pre Appt CDD & Checks. Issuing LoE	0.00	0.00	0.00	0.40	0.40	40.00	100.00
Pre Appointment	0.00	0.00	0.00	0.40	0.40	40.00	100.00
Total Hours	0.20	0.50	4.90	1.40	7.00	1,933.50	276.21
Total Fees Claimed						0.00	

Kroll

## Carlauren Resort 23 Limited (In Liquidation)

### Analysis of Joint Liquidators' time costs for the Reporting Period

Classification of Work Function	Managing Director	Manager	Hours Senior	Assistant	Support	Total Hours	Time Cost (£)	Avg Hourly Rate (£)
Administration and Planning								
Case review & Case Diary management	0.00	0.30	1.70	0.80	0.00	2.80	983.50	351.25
Cashiering & accounting	0.00	0.00	0.20	0.10	0.00	0.30	96.00	320.00
IPS set up & maintenance	0.00	0.00	1.05	0.80	0.00	1.85	591.00	319.46
Statutory matters (Meetings & Reports & Notices)	0.00	0.50	0.75	1.70	0.00	2.95	965.50	327.29
Strategy planning & control (incl engagement finan	0.00	0.50	0.40	0.10	0.00	1.00	394.50	394.50
Creditors								
Creditors committee	0.00	3.10	8.25	0.30	0.00	11.65	5,256.50	451.20
Dealings with creditors and employees	0.00	0.70	2.00	0.00	0.00	2.70	1,093.50	405.00
Investigations								
Financial review and investigations (S238/239 etc)	0.20	3.30	0.95	0.00	28.40	32.85	13,298.50	404.82
Total Hours	0.20	8.40	15.30	3.80	28.40	56.10		404.26
Total Fees	150.00	5,140.50	5,804.50	800.00	10,784.00		22,679.00	

Quantuma

KROLL

Time Entry - Detailed SIP9 Time & Cost Summary

6007593 - Carlauren Resort 23 Ltd  
To: 01/12/2021  
Project Code: POST

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
100 : Administration & Planning	0.25	0.00	0.00	0.00	0.25	132.50	530.00
100A : Initial Statutory & General Notifications & Filing	0.00	0.00	0.10	0.00	0.10	28.50	285.00
104 : General Administration	0.60	0.30	1.50	0.70	3.10	937.50	302.42
105 : Case strategy / Review	0.10	1.00	1.90	0.50	3.50	1,090.00	311.43
106 : VAT & CT matters and returns	0.00	0.00	0.10	0.00	0.10	28.50	285.00
Admin & Planning	0.95	1.30	3.60	1.20	7.05	2,217.00	314.47
600 : Cashiering	0.00	0.00	0.20	0.70	0.90	156.50	173.89
Cashiering	0.00	0.00	0.20	0.70	0.90	156.50	173.89
201 : Creditors	0.00	0.80	9.40	0.00	10.20	3,109.00	304.80
203 : Creditor correspondence / Call	4.50	0.00	0.00	0.00	4.50	2,370.00	526.67
205 : Committee reporting	2.50	0.00	0.00	0.00	2.50	1,302.50	521.00
205A : Committee Meetings, Minutes & Liasing with Members	2.70	0.00	0.00	0.00	2.70	1,386.00	513.33
210 : Secured creditor reports / claims	0.00	0.50	0.00	0.00	0.50	187.50	375.00
212 : Initial Appointment Notifications to Creditors	0.00	0.00	0.40	0.00	0.40	114.00	285.00
213 : Interim Fee Report to Creditors	0.00	0.00	0.10	0.00	0.10	28.50	285.00
Creditors	9.70	1.30	9.90	0.00	20.90	8,497.50	406.58
300 : Investigations	0.00	2.00	0.00	0.00	2.00	750.00	375.00
Investigations	0.00	2.00	0.00	0.00	2.00	750.00	375.00
651 : Initial Pre Appt CDD & Checks, Issuing LoE	0.00	0.00	0.00	0.20	0.20	20.00	100.00
Pre Appointment	0.00	0.00	0.00	0.20	0.20	20.00	100.00
400 : Realisation of Assets	19.95	0.40	0.50	0.00	20.85	10,487.50	503.00
401 : Freehold / Leasehold Property	1.90	63.10	6.60	0.00	71.60	26,690.50	372.77
406 : Sale of Business	0.00	8.00	0.00	0.00	8.00	3,000.00	375.00
412 : Arranging & Monitoring Insurance	0.00	1.00	0.00	0.00	1.00	375.00	375.00
Realisation of Assets	21.85	72.50	7.10	0.00	101.45	40,553.00	399.73
Total Hours	32.50	77.10	20.80	2.10	132.50	52,194.00	393.92
Total Fees Claimed						0.00	

Kroll

## CHF 2 Ltd (In Liquidation)

### Analysis of Joint Liquidators' time costs for the Reporting Period

Classification of Work Function	Managing Director	Manager	Hours Senior	Assistant	Support	Total Hours	Time Cost (£)	Avg Hourly Rate (£)
Administration and Planning								
Case review & Case Diary management	0.00	0.20	1.75	0.60	0.00	2.55	924.50	362.55
Cashiering & accounting	0.00	0.00	0.80	0.80	0.00	1.60	436.00	272.50
IPS set up & maintenance	0.00	0.00	1.15	1.00	0.00	2.15	677.00	314.88
Statutory matters (Meetings & Reports & Notices)	0.00	1.30	0.15	0.90	0.00	2.35	1,109.50	472.13
Strategy planning & control (incl engagement finan	0.00	0.20	1.10	0.30	0.00	1.60	567.00	354.38
Creditors								
Creditors committee	0.00	4.10	10.35	0.10	0.00	14.55	6,547.50	450.00
Dealings with creditors and employees	0.00	0.20	2.70	0.20	0.00	3.10	1,155.00	372.58
Investigations								
Financial review and investigations (S238/239 etc)	0.20	3.90	0.95	0.00	28.80	33.85	13,738.50	405.86
Total Hours	0.20	9.90	18.95	3.90	28.80	61.75		407.37
Total Fees	150.00	6,149.00	7,198.00	800.00	10,858.00		25,155.00	

Quantuma

KROLL



Time Entry - Detailed SIP9 Time & Cost Summary

6007577 - CHF 2 Ltd  
To: 02/12/2021  
Project Code: POST

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
100 : Administration & Planning	1.50	0.00	0.40	0.00	1.90	868.50	457.11
100A : Initial Statutory & General Notifications & Filing	0.00	0.00	0.10	0.00	0.10	28.50	285.00
101 : Insurance / Bonding	0.00	0.00	0.20	0.00	0.20	57.00	285.00
104 : General Administration	1.20	0.30	3.20	7.90	12.60	2,845.00	225.79
105 : Case strategy / Review	0.25	0.50	3.20	0.50	4.45	1,391.00	312.58
106 : VAT & CT matters and returns	0.00	0.00	0.30	0.00	0.30	80.50	268.33
506 : Tax / VAT	0.00	0.00	0.10	0.00	0.10	24.00	240.00
Admin & Planning	2.95	0.80	7.50	8.40	19.65	5,294.50	269.44
600 : Cashiering	0.00	0.50	4.30	5.80	10.60	2,340.00	220.75
Cashiering	0.00	0.50	4.30	5.80	10.60	2,340.00	220.75
201 : Creditors	0.30	0.00	2.60	0.00	2.90	940.00	324.14
202 : ERA	0.00	0.00	0.20	0.00	0.20	57.00	285.00
203 : Creditor correspondence / Call	1.95	0.00	0.00	0.00	1.95	1,018.50	522.31
205A : Committee Meetings, Minutes & Liasing with Members	2.45	0.00	0.00	0.00	2.45	1,261.00	514.69
212 : Initial Appointment Notifications to Creditors	0.00	0.00	0.90	0.00	0.90	231.50	257.22
213 : Interim Fee Report to Creditors	0.00	0.00	0.10	0.00	0.10	28.50	285.00
Creditors	4.70	0.00	3.80	0.00	8.50	3,536.50	416.06
300 : Investigations	4.50	0.00	0.00	0.00	4.50	2,272.50	505.00
301 : CDDA Reports	0.00	0.00	0.10	0.00	0.10	24.00	240.00
Investigations	4.50	0.00	0.10	0.00	4.60	2,296.50	499.24
400 : Realisation of Assets	10.70	0.00	0.00	0.00	10.70	5,560.00	518.63
401 : Freehold / Leasehold Property	0.40	16.60	4.90	0.00	21.90	7,903.50	360.89
406 : Sale of Business	0.25	0.00	0.00	0.00	0.25	157.50	630.00
412 : Arranging & Monitoring Insurance	0.00	1.50	0.00	0.00	1.50	562.50	375.00
Realisation of Assets	11.35	18.10	4.90	0.00	34.35	14,183.50	412.91
Total Hours	23.50	19.40	20.60	14.20	77.70	27,651.00	355.87
Total Fees Claimed						0.00	

Kroll

#### CHF 4 Ltd (In Liquidation)

##### Analysis of Joint Liquidators' time costs for the Reporting Period

Classification of Work Function	Hours					Total Hours	Time Cost (£)	Avg Hourly Rate (£)
	Managing Director	Manager	Senior	Assistant	Support			
<b>Administration and Planning</b>								
Case review & Case Diary management	0.00	0.20	1.45	0.70	0.00	2.35	824.00	350.64
Cashiering & accounting	0.00	0.00	0.00	0.10	0.00	0.10	20.00	200.00
IPS set up & maintenance	0.00	0.00	1.15	0.80	0.00	1.95	621.00	318.46
Statutory matters (Meetings & Reports & Notices)	0.00	0.80	0.15	1.10	0.00	2.05	817.00	398.54
Strategy planning & control (incl engagement finan	0.00	0.10	0.40	0.10	0.00	0.60	216.50	360.83
<b>Creditors</b>								
Dealings with creditors and employees	0.00	0.00	2.45	0.30	0.00	2.75	991.00	360.36
<b>Investigations</b>								
Financial review and investigations (S238/239 etc)	0.40	4.30	0.95	0.10	28.50	34.25	14,070.00	404.82
<b>Total Hours</b>	<b>0.40</b>	<b>5.40</b>	<b>6.55</b>	<b>3.20</b>	<b>28.50</b>	<b>44.05</b>		<b>398.63</b>
<b>Total Fees</b>	<b>300.00</b>	<b>3,332.50</b>	<b>2,479.50</b>	<b>680.00</b>	<b>10,767.50</b>		<b>17,559.50</b>	

Time Entry - Detailed SIP9 Time & Cost Summary

6007586 - CHF 4 Ltd  
To: 02/12/2021  
Project Code: POST

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
100 : Administration & Planning	0.50	0.00	0.00	0.00	0.50	265.00	530.00
100A : Initial Statutory & General Notifications & Filing	0.00	0.00	0.10	0.00	0.10	28.50	285.00
101 : Insurance / Bonding	0.00	0.00	0.50	0.00	0.50	162.50	325.00
104 : General Administration	0.10	0.30	3.90	1.00	5.30	1,327.00	250.38
105 : Case strategy / Review	0.00	0.50	1.60	0.50	2.60	762.50	293.27
106 : VAT & CT matters and returns	0.00	0.00	0.10	0.00	0.10	28.50	285.00
Admin & Planning	0.60	0.80	6.20	1.50	9.10	2,574.00	282.86
600 : Cashiering	0.00	0.00	0.10	0.70	0.80	128.00	160.00
Cashiering	0.00	0.00	0.10	0.70	0.80	128.00	160.00
201 : Creditors	0.00	0.00	4.80	0.00	4.80	1,458.00	303.75
203 : Creditor correspondence / Call	2.05	0.00	0.00	1.30	3.35	1,223.00	365.07
210 : Secured creditor reports / claims	0.00	0.50	0.00	0.00	0.50	187.50	375.00
212 : Initial Appointment Notifications to Creditors	0.00	0.00	0.90	0.00	0.90	231.50	257.22
213 : Interim Fee Report to Creditors	0.00	0.00	0.10	0.00	0.10	28.50	285.00
Creditors	2.05	0.50	5.80	1.30	9.65	3,128.50	324.20
301 : CDDA Reports	0.00	0.00	0.10	0.00	0.10	24.00	240.00
Investigations	0.00	0.00	0.10	0.00	0.10	24.00	240.00
651 : Initial Pre Appt CDD & Checks, Issuing LoE	0.00	0.00	0.00	0.10	0.10	10.00	100.00
Pre Appointment	0.00	0.00	0.00	0.10	0.10	10.00	100.00
400 : Realisation of Assets	28.25	0.40	0.20	0.00	28.85	14,349.50	497.38
401 : Freehold / Leasehold Property	0.50	8.90	3.70	0.00	13.10	4,687.00	357.79
406 : Sale of Business	0.25	0.00	0.00	0.00	0.25	157.50	630.00
412 : Arranging & Monitoring Insurance	0.00	2.60	0.00	0.00	2.60	975.00	375.00
Realisation of Assets	29.00	11.90	3.90	0.00	44.80	20,169.00	450.20
Total Hours	31.65	13.20	16.10	3.60	64.55	26,033.50	403.31
Total Fees Claimed						0.00	

Kroll

## CHF 5 Limited (In Liquidation)

### Analysis of Joint Liquidators' time costs for the Reporting Period

Classification of Work Function	Hours					Total Hours	Time Cost (£)	Avg Hourly Rate (£)
	Managing Director	Manager	Senior	Assistant	Support			
<b>Administration and Planning</b>								
Case review & Case Diary management	0.00	0.20	1.95	0.20	0.00	2.75	994.00	361.45
Cashiering & Accounting	0.00	0.00	0.20	0.10	0.00	0.30	96.00	320.00
IPS set up & Maintenance	0.00	0.00	1.15	1.00	0.00	2.15	677.00	314.88
Statutory Matters (Meetings & Reports & Notices)	0.00	1.00	0.15	0.90	0.00	2.05	910.00	442.90
Strategy Planning & Control	0.00	0.20	0.90	0.10	0.00	1.20	451.00	375.83
<b>Creditors</b>								
Creditors Committee	0.00	4.50	8.95	0.20	0.00	13.65	6,367.50	466.48
Dealings with Creditors and Employees	0.00	1.40	2.40	0.00	0.00	3.80	1,525.00	402.95
<b>Realisation of Assets</b>								
Freehold and Leasehold Property	0.00	0.00	0.80	0.00	0.00	0.80	304.00	380.00
<b>Investigations</b>								
Financial review and investigations (S238/239 etc)	0.00	3.90	0.95	0.00	28.90	33.75	12,614.00	404.82
<b>Total Hours</b>	<b>0.00</b>	<b>11.20</b>	<b>17.45</b>	<b>2.90</b>	<b>28.90</b>	<b>60.45</b>		<b>412.71</b>
<b>Total Fees</b>	<b>0.00</b>	<b>6,815.50</b>	<b>6,621.50</b>	<b>628.00</b>	<b>10,883.50</b>		<b>24,948.50</b>	

Time Entry - Detailed SIP9 Time & Cost Summary

6007580 - CHF 5 Ltd  
To: 02/12/2021  
Project Code: POST

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
100 : Administration & Planning	11.50	0.00	0.40	0.00	11.90	6,033.50	507.02
100A : Initial Statutory & General Notifications & Filing	0.00	0.00	0.10	0.00	0.10	28.50	285.00
104 : General Administration	0.30	0.30	2.90	3.20	6.70	1,594.00	237.91
105 : Case strategy / Review	2.50	0.50	1.20	0.50	4.70	1,898.50	403.94
106 : VAT & CT matters and returns	0.00	0.00	0.50	0.00	0.50	137.50	275.00
Admin & Planning	14.30	0.80	5.10	3.70	23.90	9,692.00	405.52
600 : Cashiering	0.00	0.70	2.20	4.10	7.00	1,526.00	218.00
Cashiering	0.00	0.70	2.20	4.10	7.00	1,526.00	218.00
201 : Creditors	0.00	0.00	2.30	0.00	2.30	690.50	300.22
203 : Creditor correspondence / Call	1.00	0.00	0.00	0.00	1.00	500.00	500.00
205 : Committee reporting	5.50	0.00	0.00	0.00	5.50	2,855.00	519.09
205A : Committee Meetings, Minutes & Liasing with Members	1.20	0.00	0.00	0.00	1.20	636.00	530.00
212 : Initial Appointment Notifications to Creditors	0.00	0.00	0.90	0.00	0.90	231.50	257.22
213 : Interim Fee Report to Creditors	0.00	0.00	0.10	0.00	0.10	28.50	285.00
Creditors	7.70	0.00	3.30	0.00	11.00	4,941.50	449.23
301 : CDDA Reports	0.00	0.00	0.10	0.00	0.10	24.00	240.00
Investigations	0.00	0.00	0.10	0.00	0.10	24.00	240.00
651 : Initial Pre Appt CDD & Checks, Issuing LoE	0.00	0.00	0.00	0.30	0.30	30.00	100.00
Pre Appointment	0.00	0.00	0.00	0.30	0.30	30.00	100.00
400 : Realisation of Assets	30.60	0.00	0.30	0.00	30.90	15,533.00	502.69
401 : Freehold / Leasehold Property	1.40	21.90	4.20	0.00	27.50	10,206.50	371.15
406 : Sale of Business	0.00	0.60	0.00	0.00	0.60	225.00	375.00
411 : Cash at Bank	0.00	0.40	0.00	0.00	0.40	150.00	375.00
412 : Arranging & Monitoring Insurance	0.00	5.70	0.00	0.00	5.70	2,137.50	375.00
Realisation of Assets	32.00	28.60	4.50	0.00	65.10	28,252.00	433.98
Total Hours	54.00	30.10	15.20	8.10	107.40	44,465.50	414.02
Total Fees Claimed						0.00	

Kroll

## CHF 6 Ltd (In Liquidation)

### Analysis of Joint Liquidators' time costs for the Reporting Period

Classification of Work Function	Hours					Total Hours	Time Cost (£)	Avg Hourly Rate (£)
	Managing Director	Manager	Senior	Assistant	Support			
<b>Administration and Planning</b>								
Case Review & Case Diary Management	0.00	0.20	1.85	0.80	0.00	2.85	956.00	360.75
Cashiering & Accounting	0.00	0.00	0.40	0.10	0.00	0.50	172.00	344.00
IPS set up & Maintenance	0.00	0.00	1.15	0.90	0.00	2.05	649.00	316.59
Statutory Matters (Meetings, Reports & Notices)	0.00	1.50	0.15	2.00	0.00	3.65	1,462.50	400.68
Strategy Planning & Control	0.00	0.20	1.80	0.20	0.00	2.20	857.50	372.83
<b>Creditors</b>								
Creditors Committee	0.00	8.00	12.65	0.20	0.00	21.85	10,459.00	478.67
Dealings with Creditors and Employees	0.00	1.00	4.70	0.40	0.00	6.10	2,377.00	389.67
<b>Realisation of Assets</b>								
Freehold and Leasehold Property	0.00	0.50	0.50	2.50	0.00	3.50	1,022.50	292.14
<b>Investigations</b>								
Financial review and investigations (S238/239 etc)	0.00	4.50	0.95	0.00	28.40	33.85	13,852.50	404.82
<b>Total Hour</b>	0.00	16.00	25.15	6.90	28.40	76.45		416.06
<b>Total Fees</b>	0.00	10,084.50	9,547.50	1,420.00	10,756.00		31,808.00	

Time Entry - Detailed SIP9 Time & Cost Summary

6007578 - CHF 6 Ltd  
To: 02/12/2021  
Project Code: POST

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
100 : Administration & Planning	7.00	0.00	0.40	0.00	7.40	3,641.00	492.03
100A : Initial Statutory & General Notifications & Filing	0.00	0.00	0.10	0.00	0.10	23.50	235.00
101 : Insurance / Bonding	0.00	0.00	0.20	0.00	0.20	62.00	260.00
104 : General Administration	9.70	0.30	2.90	6.90	19.80	6,955.50	351.29
105 : Case strategy / Review	1.00	0.50	2.40	0.50	4.40	1,559.50	354.43
106 : VAT & CT matters and returns	0.00	0.00	0.30	0.00	0.30	90.50	301.67
Admin & Planning	17.70	0.80	6.30	7.40	32.20	12,322.00	382.67
600 : Cashiering	0.00	0.70	5.00	11.20	16.90	3,302.00	195.38
Cashiering	0.00	0.70	5.00	11.20	16.90	3,302.00	195.38
201 : Creditors	0.00	0.00	1.50	0.00	1.50	427.50	285.00
203 : Creditor correspondence / Call	5.50	0.00	0.10	0.00	5.60	2,935.50	524.20
205 : Committee reporting	0.00	0.00	0.20	0.00	0.20	57.00	285.00
205A : Committee Meetings, Minutes & Liasing with Members	3.95	0.00	0.00	0.00	3.95	2,011.00	509.11
212 : Initial Appointment Notifications to Creditors	0.00	0.00	0.90	0.00	0.90	211.50	235.00
213 : Interim Fee Report to Creditors	0.00	0.00	0.10	0.00	0.10	28.50	285.00
Creditors	9.45	0.00	2.80	0.00	12.25	5,671.00	462.94
301 : CDDA Reports	0.00	0.00	0.10	0.00	0.10	20.00	200.00
Investigations	0.00	0.00	0.10	0.00	0.10	20.00	200.00
400 : Realisation of Assets	88.70	0.00	0.90	0.00	89.60	45,769.00	510.81
401 : Freehold / Leasehold Property	3.70	22.00	3.00	0.00	28.70	11,096.00	386.62
412 : Arranging & Monitoring Insurance	0.00	7.40	0.00	0.00	7.40	2,775.00	375.00
Realisation of Assets	92.40	29.40	3.90	0.00	125.70	59,640.00	474.46
Total Hours	119.55	30.90	18.10	18.60	187.15	80,955.00	432.57
Total Fees Claimed						0.00	

Kroll

## CHF 7 Ltd (In Liquidation)

### Analysis of Joint Liquidators' time costs for the Reporting Period

Classification of Work Function	Managing Director	Manager	Hours Senior	Assistant	Support	Total Hours	Time Cost (£)	Avg Hourly Rate (£)
<b>Administration and Planning</b>								
Case review & Case Diary management	0.00	0.20	1.45	0.90	0.00	2.55	864.00	338.82
Cashiering & accounting	0.00	0.00	0.20	0.10	0.00	0.30	96.00	320.00
Dealings w/ directors & management (inc associated	0.00	0.00	0.00	0.10	0.00	0.10	20.00	200.00
IPS set up & maintenance	0.00	0.00	1.25	0.90	0.00	2.15	687.00	319.52
Statutory matters (Meetings & Reports & Notices)	0.00	0.80	0.15	1.10	0.00	2.05	817.00	398.54
Strategy planning & control (incl engagement finan	0.00	0.30	0.40	0.10	0.00	0.80	327.50	409.38
<b>Creditors</b>								
Creditors committee	0.00	6.00	7.55	0.10	0.00	13.65	6,417.00	470.11
Dealings with creditors and employees	0.00	0.70	2.30	0.80	0.00	3.80	1,367.50	359.87
<b>Realisation of Assets</b>								
Freehold and Leasehold Property	0.00	0.00	0.10	0.10	0.00	0.20	58.00	290.00
<b>Investigations</b>								
Financial review and investigations (S238/239 etc)	0.20	3.40	0.95	0.10	28.40	32.95	12,317.50	404.82
<b>Total Hours</b>	<b>0.20</b>	<b>11.40</b>	<b>14.35</b>	<b>4.30</b>	<b>28.40</b>	<b>58.55</b>		<b>409.42</b>
<b>Total Fees</b>	<b>150.00</b>	<b>6,756.00</b>	<b>5,443.50</b>	<b>880.00</b>	<b>10,742.00</b>		<b>23,971.50</b>	



Time Entry - Detailed SIP9 Time & Cost Summary

6007588 - CHF 7 Ltd  
To: 02/12/2021  
Project Code: POST

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
100 : Administration & Planning	0.75	0.00	1.30	0.00	2.05	694.50	338.78
100A : Initial Statutory & General Notifications & Filing	0.00	0.00	0.10	0.00	0.10	28.50	285.00
104 : General Administration	0.10	0.30	2.40	0.40	3.20	870.00	271.87
105 : Case strategy / Review	0.10	1.00	1.70	0.50	3.30	1,033.50	313.18
106 : VAT & CT matters and returns	0.00	0.00	0.10	0.00	0.10	28.50	285.00
Admin & Planning	0.95	1.30	5.60	0.90	8.75	2,655.00	303.43
600 : Cashiering	0.00	0.00	0.70	2.00	2.70	484.50	179.44
Cashiering	0.00	0.00	0.70	2.00	2.70	484.50	179.44
201 : Creditors	0.00	4.40	13.80	0.00	18.00	5,561.00	314.50
203 : Creditor correspondence / Call	3.00	0.00	2.40	0.00	5.40	2,158.50	399.72
205 : Committee reporting	3.70	0.00	0.00	0.00	3.70	1,946.00	525.95
205A : Committee Meetings, Minutes & Liasing with Members	1.20	0.00	0.00	0.00	1.20	636.00	530.00
210 : Secured creditor reports / claims	0.00	0.50	0.00	0.00	0.50	187.50	375.00
212 : Initial Appointment Notifications to Creditors	0.00	0.00	0.90	0.00	0.90	256.50	285.00
Creditors	7.90	4.90	16.90	0.00	29.70	10,845.50	365.17
300 : Investigations	0.00	0.50	0.00	0.00	0.50	187.50	375.00
301 : CDDA Reports	0.00	0.00	0.10	0.00	0.10	24.00	240.00
Investigations	0.00	0.50	0.10	0.00	0.60	211.50	352.50
651 : Initial Pre Appt CDD & Checks, Issuing LoE	0.00	0.00	0.00	0.10	0.10	10.00	100.00
Pre Appointment	0.00	0.00	0.00	0.10	0.10	10.00	100.00
400 : Realisation of Assets	60.55	0.40	0.30	0.00	61.25	30,720.50	501.56
401 : Freehold / Leasehold Property	3.70	255.60	10.40	0.00	269.70	100,917.00	374.18
406 : Sale of Business	0.00	12.40	0.00	0.00	12.40	4,650.00	375.00
412 : Arranging & Monitoring Insurance	0.00	1.90	0.00	0.00	1.90	712.50	375.00
Realisation of Assets	64.25	270.30	10.70	0.00	345.25	137,000.00	396.81
Total Hours	73.10	277.00	34.00	3.00	387.10	151,206.50	390.61
Total Fees Claimed						0.00	

Kroll

## CHF 8 Ltd (In Liquidation)

### Analysis of Joint Liquidators' time costs for the Reporting Period

Classification of Work Function	Hours					Total Hours	Time Cost (€)	Avg Hourly Rate (€)
	Managing Director	Manager	Senior	Assistant	Support			
<b>Administration and Planning</b>								
Case Review & Case Diary Management	0.00	0.20	1.70	0.80	0.00	2.70	939.00	347.78
Cashiering & Accounting	0.00	0.00	0.20	0.10	0.00	0.30	96.00	320.00
IPS set up & Maintenance	0.00	0.00	1.25	1.30	0.00	2.55	759.00	297.65
Statutory Matters (Meetings, Reports & Notices)	0.00	1.30	0.15	0.90	0.00	2.35	1,109.50	472.13
Strategy Planning & Control	0.00	0.20	1.90	0.10	0.00	2.20	831.00	377.73
<b>Creditors</b>								
Creditors Committee	0.00	8.60	12.85	0.20	0.00	21.65	10,378.00	479.35
Dealings with Creditors and Employees	0.00	0.00	2.40	0.00	0.00	2.40	912.00	380.00
<b>Investigations</b>								
Financial review and investigations (S238/239 etc)	0.65	4.30	0.95	0.10	25.50	31.40	13,058.50	404.82
<b>Total Hours:</b>	<b>0.65</b>	<b>14.60</b>	<b>21.40</b>	<b>3.50</b>	<b>25.50</b>	<b>65.55</b>		<b>428.42</b>
<b>Total Fees (€):</b>	<b>487.50</b>	<b>9,164.50</b>	<b>8,122.50</b>	<b>712.00</b>	<b>9,596.50</b>		<b>28,083.00</b>	

Time Entry - Detailed SIP9 Time & Cost Summary

6007579 - CHF 8 Ltd  
To: 01/12/2021  
Project Code: POST

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
100 : Administration & Planning	2.50	0.00	0.00	0.00	2.50	1,257.50	503.00
100A : Initial Statutory & General Notifications & Filing	0.00	0.00	0.10	0.00	0.10	28.50	285.00
101 : Insurance / Bonding	0.00	0.00	0.20	0.00	0.20	57.00	285.00
104 : General Administration	1.20	0.30	2.10	0.40	4.00	1,373.50	343.37
105 : Case strategy / Review	0.00	0.50	2.60	0.50	3.60	1,087.00	301.94
106 : VAT & CT matters and returns	0.00	0.00	0.30	0.00	0.30	80.50	268.33
506 : Tax / VAT	0.00	0.00	0.10	0.00	0.10	24.00	240.00
Admin & Planning	3.70	0.80	5.40	0.90	10.80	3,908.00	361.85
600 : Cashiering	0.00	0.10	2.70	5.80	8.60	1,661.00	193.14
Cashiering	0.00	0.10	2.70	5.80	8.60	1,661.00	193.14
201 : Creditors	0.00	0.00	3.70	0.00	3.70	1,149.50	310.68
203 : Creditor correspondence / Call	1.00	0.00	0.00	0.00	1.00	500.00	500.00
204 : Unsecured Creditors claims	1.00	0.00	0.00	0.00	1.00	530.00	530.00
205 : Committee reporting	0.00	0.00	0.20	0.00	0.20	57.00	285.00
205A : Committee Meetings, Minutes & Liasing with Members	2.45	0.00	0.00	0.00	2.45	1,261.00	514.69
212 : Initial Appointment Notifications to Creditors	0.00	0.00	0.90	0.00	0.90	231.50	257.22
Creditors	4.45	0.00	4.80	0.00	9.25	3,729.00	403.14
301 : CDDA Reports	0.00	0.00	0.10	0.00	0.10	24.00	240.00
Investigations	0.00	0.00	0.10	0.00	0.10	24.00	240.00
651 : Initial Pre Appt CDD & Checks. Issuing LoE	0.00	0.00	0.00	0.20	0.20	20.00	100.00
Pre Appointment	0.00	0.00	0.00	0.20	0.20	20.00	100.00
400 : Realisation of Assets	11.00	0.40	0.60	0.00	12.00	6,053.50	504.46
401 : Freehold / Leasehold Property	0.40	14.60	4.20	0.00	19.20	6,894.00	359.06
412 : Arranging & Monitoring Insurance	0.00	1.10	0.00	0.00	1.10	412.50	375.00
Realisation of Assets	11.40	16.10	4.80	0.00	32.30	13,360.00	413.62
Total Hours	19.55	17.00	17.80	6.90	61.25	22,702.00	370.64
Total Fees Claimed						0.00	

Kroll

## CHF 9 Ltd (In Liquidation)

### Analysis of Joint Liquidators' time costs for the Reporting Period

#### Classification of Work Function

	Hours					Total Hours		
	Managing Director	Manager	Senior	Assistant	Support		Time Cost (£)	Avg Hourly Rate (£)
Administration and Planning								
Case review & Case Diary management	0.00	0.30	1.20	0.70	0.00	2.20	795.50	361.59
Cashiering & accounting	0.00	0.00	2.00	4.80	0.00	6.80	1,708.00	251.94
Dealings w/ directors & management (inc associated	0.00	0.00	0.00	0.10	0.00	0.10	20.00	200.00
IPS set up & maintenance	0.00	0.00	1.15	1.10	0.00	2.25	689.00	307.44
Statutory matters (Meetings & Reports & Notices)	0.00	1.80	0.15	1.00	0.00	2.95	1,462.00	495.59
Strategy planning & control (incl engagement finan	0.00	0.10	0.80	0.20	0.00	0.90	212.50	247.22
Creditors								
Dealings with Creditors and Employees	0.00	0.00	2.90	0.00	0.00	2.90	1,482.00	280.00
Investigations								
Financial review and investigations (S238/239 etc)	0.10	4.15	0.95	0.00	28.20	33.40	12,625.00	468.22
Total Hours	0.10	6.35	9.95	7.90	28.20	52.50		382.93
Total Fees	75.00	3,972.50	3,771.50	1,608.00	10,677.00		20,104.00	

Quantuma

KROLL

Time Entry - Detailed SIP9 Time & Cost Summary

6007589 - CHF 9 Ltd  
To: 02/12/2021  
Project Code: POST

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
100 : Administration & Planning	0.25	0.00	0.00	0.00	0.25	132.50	530.00
100A : Initial Statutory & General Notifications & Filing	0.00	0.00	0.10	0.00	0.10	28.50	285.00
101 : Insurance / Bonding	0.00	0.00	1.00	0.00	1.00	325.00	325.00
104 : General Administration	1.70	0.00	2.80	0.30	4.80	1,787.50	372.40
105 : Case strategy / Review	0.10	1.00	2.00	0.50	3.60	1,119.00	310.83
Admin & Planning	2.05	1.00	5.90	0.80	9.75	3,392.50	347.95
600 : Cashiering	0.00	0.10	4.40	6.90	11.40	2,345.00	205.70
Cashiering	0.00	0.10	4.40	6.90	11.40	2,345.00	205.70
201 : Creditors	0.00	1.30	2.70	0.00	4.00	1,272.00	318.00
203 : Creditor correspondence / Call	0.25	0.00	0.00	0.00	0.25	132.50	530.00
212 : Initial Appointment Notifications to Creditors	0.00	0.00	0.40	0.00	0.40	114.00	285.00
213 : Interim Fee Report to Creditors	0.00	0.00	0.10	0.00	0.10	28.50	285.00
Creditors	0.25	1.30	3.20	0.00	4.75	1,547.00	325.68
300 : Investigations	0.00	8.90	0.00	0.00	8.90	3,337.50	375.00
Investigations	0.00	8.90	0.00	0.00	8.90	3,337.50	375.00
651 : Initial Pre Appt CDD & Checks. Issuing LoE	0.00	0.00	0.00	0.10	0.10	10.00	100.00
Pre Appointment	0.00	0.00	0.00	0.10	0.10	10.00	100.00
400 : Realisation of Assets	0.80	0.00	0.20	0.00	1.00	484.50	484.50
401 : Freehold / Leasehold Property	0.00	7.90	2.60	0.00	10.50	3,693.50	351.76
412 : Arranging & Monitoring Insurance	0.00	0.30	0.00	0.00	0.30	112.50	375.00
Realisation of Assets	0.80	8.20	2.80	0.00	11.80	4,290.50	363.60
Total Hours	3.10	19.50	16.30	7.80	46.70	14,922.50	319.54
Total Fees Claimed						0.00	

Kroll

#### CHF 11 Ltd (In Liquidation)

#### Analysis of Joint Liquidators' time costs for the Reporting Period

##### Classification of Work Function

	Hours					Total Hours		Time Cost €	Avg Hourly Rate €
	Managing Director	Manager	Senior	Assistant	Support				
<b>Administration and Planning</b>									
Case review & Case Diary management	0.00	0.20	1.40	1.00	0.00	2.60	885.00	332.69	
Cashiering & accounting	0.00	0.00	0.00	0.10	0.00	0.10	20.00	200.00	
Dealings w/ directors & management (incl associated	0.00	0.00	0.00	0.10	0.00	0.10	20.00	200.00	
IPS set up & maintenance	0.00	0.00	1.15	0.90	0.00	2.05	649.00	316.59	
Statutory matters (Meetings & Reports & Notices)	0.00	1.00	0.15	1.00	0.00	2.15	920.00	432.56	
Strategy planning & control (incl engagement finan	0.00	0.10	0.20	0.00	0.00	0.40	158.50	396.25	
<b>Creditors</b>									
Creditors committee	0.00	0.00	0.40	0.00	0.00	0.40	152.00	380.00	
Dealings with creditors and employees	0.00	1.20	2.10	0.00	0.00	4.70	2,198.00	467.66	
<b>Investigations</b>									
Financial review and investigations (S228/229 etc)	0.00	2.20	1.00	0.00	28.20	32.50	12,024.50	400.75	
<b>Total Hours</b>	<b>0.00</b>	<b>6.10</b>	<b>7.50</b>	<b>3.10</b>	<b>28.30</b>	<b>45.00</b>		<b>400.38</b>	
<b>Total Fees</b>	<b>0.00</b>	<b>3,814.50</b>	<b>2,840.00</b>	<b>660.00</b>	<b>10,702.50</b>		<b>18,017.00</b>		

Time Entry - Detailed SIP9 Time & Cost Summary

6007590 - CHF 11 Ltd  
To: 02/12/2021  
Project Code: POST

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
100 : Administration & Planning	1.25	0.00	0.40	0.00	1.65	728.50	441.52
100A : Initial Statutory & General Notifications & Filing	0.00	0.00	0.10	0.00	0.10	28.50	285.00
104 : General Administration	0.30	0.60	4.40	0.60	5.90	1,844.00	312.54
105 : Case strategy / Review	0.10	0.50	1.70	0.50	2.80	836.00	298.57
106 : VAT & CT matters and returns	0.00	0.00	0.10	0.00	0.10	28.50	285.00
Admin & Planning	1.65	1.10	6.70	1.10	10.55	3,465.50	328.48
600 : Cashiering	0.00	0.00	0.40	0.70	1.10	213.50	194.09
Cashiering	0.00	0.00	0.40	0.70	1.10	213.50	194.09
201 : Creditors	0.90	1.10	9.70	0.00	11.70	3,939.00	336.67
203 : Creditor correspondence / Call	6.75	0.00	0.00	0.00	6.75	3,540.00	524.44
210 : Secured creditor reports / claims	0.00	0.50	0.00	0.00	0.50	187.50	375.00
212 : Initial Appointment Notifications to Creditors	0.00	0.00	0.40	0.00	0.40	114.00	285.00
213 : Interim Fee Report to Creditors	0.00	0.00	0.10	0.00	0.10	28.50	285.00
Creditors	7.65	1.60	10.20	0.00	19.45	7,809.00	401.49
651 : Initial Pre Appt CDD & Checks, Issuing LoE	0.00	0.00	0.00	0.20	0.20	20.00	100.00
Pre Appointment	0.00	0.00	0.00	0.20	0.20	20.00	100.00
400 : Realisation of Assets	41.55	0.00	0.30	0.00	41.85	21,101.50	504.22
401 : Freehold / Leasehold Property	6.30	25.80	3.90	0.00	36.00	14,140.50	392.79
406 : Sale of Business	0.00	0.50	0.00	0.00	0.50	187.50	375.00
412 : Arranging & Monitoring Insurance	0.00	1.70	0.00	0.00	1.70	637.50	375.00
Realisation of Assets	47.85	28.00	4.20	0.00	80.05	36,067.00	450.56
Total Hours	57.15	30.70	21.50	2.00	111.35	47,575.00	427.26
Total Fees Claimed						0.00	

Kroll

**CHF 13 Ltd (In Liquidation)**

**Analysis of Joint Liquidators' time costs for the Reporting Period**

Classification of Work Function

	Hours					Total Hours		Avg Hourly Rate (£)
	Managing Director	Manager	Senior	Assistant	Support		Time Cost (£)	
Administration and Planning								
Case review & Case Diary management	0.00	0.20	1.40	0.90	0.00	2.50	845.00	338.00
Cashiering & accounting	0.00	0.00	0.20	0.10	0.00	0.20	95.00	320.00
Dealings w/ directors & management (inc associated	0.00	0.00	0.00	0.10	0.00	0.10	20.00	200.00
IPS set up & maintenance	0.00	0.00	1.15	1.00	0.00	2.15	677.00	318.46
Statutory matters (Meetings & Reports & Notices)	0.00	0.30	0.15	1.90	0.00	2.35	949.00	332.98
Strategy planning & control (incl engagement finan	0.00	0.10	0.50	0.10	0.00	0.70	254.50	262.57
<b>Creditors</b>								
Creditors Committee	0.00	6.20	12.75	0.40	0.00	19.35	8,674.00	448.27
Dealings with Creditors and Employees	0.00	0.30	2.30	0.00	0.00	2.10	1,230.00	398.77
<b>Investigations</b>								
Financial review and investigations (S238/239 etc)	0.00	3.55	0.95	0.00	28.80	32.10	12,324.00	402.54
<b>Total Hours</b>	<b>0.00</b>	<b>11.65</b>	<b>19.40</b>	<b>4.50</b>	<b>28.60</b>	<b>64.15</b>		<b>406.38</b>
<b>Total Fees</b>	<b>0.00</b>	<b>6,980.00</b>	<b>7,362.50</b>	<b>920.00</b>	<b>10,807.00</b>		<b>26,069.50</b>	



Time Entry - Detailed SIP9 Time & Cost Summary

6007591 - CHF 13 Ltd  
To: 02/12/2021  
Project Code: POST

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
100 : Administration & Planning	0.25	0.00	0.80	0.00	1.05	324.50	309.05
100A : Initial Statutory & General Notifications & Filing	0.00	0.00	0.10	0.00	0.10	28.50	285.00
101 : Insurance / Bonding	0.00	0.00	0.20	0.00	0.20	67.00	335.00
104 : General Administration	0.50	0.30	2.10	0.20	3.10	1,023.00	330.00
105 : Case strategy / Review	0.10	1.00	1.70	0.50	3.30	1,033.50	313.18
106 : VAT & CT matters and returns	0.00	0.00	0.20	0.00	0.20	57.00	285.00
506 : Tax / VAT	0.00	0.00	0.10	0.00	0.10	24.00	240.00
Admin & Planning	0.85	1.30	5.20	0.70	8.05	2,557.50	317.70
600 : Cashiering	0.00	0.90	2.60	3.40	6.90	1,619.50	234.71
Cashiering	0.00	0.90	2.60	3.40	6.90	1,619.50	234.71
201 : Creditors	0.00	0.00	4.10	0.00	4.10	1,178.50	287.44
203 : Creditor correspondence / Call	2.70	0.00	0.00	0.00	2.70	1,200.00	444.44
205 : Committee reporting	0.75	0.50	0.00	0.00	1.25	585.00	468.00
205A : Committee Meetings, Minutes & Liasing with Members	1.20	0.00	0.00	0.00	1.20	636.00	530.00
210 : Secured creditor reports / claims	0.00	1.20	0.00	0.00	1.20	450.00	375.00
212 : Initial Appointment Notifications to Creditors	0.00	0.00	0.40	0.00	0.40	114.00	285.00
213 : Interim Fee Report to Creditors	0.00	0.90	0.10	0.00	1.00	366.00	366.00
Creditors	4.65	2.60	4.60	0.00	11.85	4,529.50	382.24
651 : Initial Pre Appt CDD & Checks. Issuing LoE	0.00	0.00	0.00	0.10	0.10	10.00	100.00
Pre Appointment	0.00	0.00	0.00	0.10	0.10	10.00	100.00
400 : Realisation of Assets	82.95	0.90	0.70	0.00	84.45	42,044.50	497.86
401 : Freehold / Leasehold Property	0.50	158.10	11.30	0.00	169.90	63,048.00	371.09
406 : Sale of Business	0.00	9.50	0.00	0.00	9.50	3,562.50	375.00
411 : Cash at Bank	0.00	1.00	0.00	0.00	1.00	375.00	375.00
412 : Arranging & Monitoring Insurance	0.00	3.20	0.00	0.00	3.20	1,200.00	375.00
Realisation of Assets	83.45	172.60	12.00	0.00	268.05	110,230.00	411.23
Total Hours	88.95	177.40	24.40	4.20	294.95	118,946.50	403.28
Total Fees Claimed						0.00	

Kroll

## CHF 14 Ltd (In Liquidation)

### Analysis of Joint Liquidators' time costs for the Reporting Period

#### Classification of Work Function

	Managing Director	Manager	Hours		Total Hours		Time Cost (£)	Avg Hourly Rate (£)
			Senior	Assistant	Support			
Administration and Planning								
Case review & Case Diary management	0.00	0.20	1.80	0.80	0.00	2.90	1,021.50	352.24
Cashiering & accounting	0.00	0.00	0.50	0.90	0.00	1.40	370.00	264.29
Dealings w/ directors & management (incl associated	0.00	0.00	0.00	0.10	0.00	0.10	20.00	200.00
IPS set up & maintenance	0.00	0.00	1.15	1.00	0.00	1.15	669.00	318.29
Statutory matters (Meetings & Reports & Notices)	0.00	1.00	1.85	1.00	0.00	2.85	1,576.00	409.25
Strategy planning & control (incl engagement finan	0.00	0.10	0.50	0.10	0.00	0.70	254.50	390.82
Creditors								
Creditors committee	0.00	5.20	9.55	0.20	0.00	16.15	7,614.50	471.49
Dealings with creditors and employees	0.00	0.20	2.00	0.10	0.00	2.40	912.50	380.62
Investigations								
Financial review and investigations (S228/229 etc)	0.00	2.90	0.95	0.00	28.50	32.35	12,902.00	398.82
Total Hours	0.00	10.90	18.30	4.30	28.50	61.00		415.43
Total Fees	0.00	6,715.00	6,944.50	900.00	10,781.50		25,341.00	

Quantuma

KROLL

Time Entry - Detailed SIP9 Time & Cost Summary

6007587 - CHF 14 Ltd  
To: 02/12/2021  
Project Code: POST

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
100 : Administration & Planning	6.20	0.00	0.40	0.00	6.60	3,313.00	501.97
100A : Initial Statutory & General Notifications & Filing	0.00	0.00	0.10	0.00	0.10	28.50	285.00
101 : Insurance / Bonding	0.50	0.00	1.00	0.00	1.50	555.00	370.00
104 : General Administration	1.60	0.80	2.80	4.30	9.50	2,596.50	273.32
105 : Case strategy / Review	0.10	1.00	1.70	0.50	3.30	1,033.50	313.18
106 : VAT & CT matters and returns	0.00	0.00	0.10	0.00	0.10	28.50	285.00
Admin & Planning	8.40	1.80	6.10	4.80	21.10	7,555.00	358.06
600 : Cashiering	0.00	0.10	1.90	2.30	4.30	961.50	223.60
Cashiering	0.00	0.10	1.90	2.30	4.30	961.50	223.60
201 : Creditors	0.00	0.40	4.00	0.00	4.40	1,360.00	309.09
203 : Creditor correspondence / Call	2.05	0.00	0.00	0.00	2.05	1,070.00	521.95
205 : Committee reporting	0.50	0.00	0.00	0.00	0.50	265.00	530.00
205A : Committee Meetings, Minutes & Liasing with Members	3.30	0.00	0.00	0.00	3.30	1,689.00	511.82
210 : Secured creditor reports / claims	0.00	0.50	0.00	0.00	0.50	187.50	375.00
212 : Initial Appointment Notifications to Creditors	0.00	0.00	0.40	0.00	0.40	114.00	285.00
Creditors	5.85	0.90	4.40	0.00	11.15	4,685.50	420.22
300 : Investigations	2.00	0.00	0.00	0.00	2.00	1,000.00	500.00
Investigations	2.00	0.00	0.00	0.00	2.00	1,000.00	500.00
651 : Initial Pre Appt CDD & Checks, Issuing LoE	0.00	0.00	0.00	0.10	0.10	10.00	100.00
Pre Appointment	0.00	0.00	0.00	0.10	0.10	10.00	100.00
400 : Realisation of Assets	35.70	0.40	0.00	0.00	36.10	17,945.00	497.09
401 : Freehold / Leasehold Property	6.40	14.60	9.00	0.00	30.00	11,742.00	391.40
411 : Cash at Bank	0.00	1.30	0.00	0.00	1.30	487.50	375.00
412 : Arranging & Monitoring Insurance	0.00	19.20	0.00	0.00	19.20	7,200.00	375.00
Realisation of Assets	42.10	35.50	9.00	0.00	86.60	37,374.50	431.58
Total Hours	58.35	38.30	21.40	7.20	125.25	51,586.50	411.87
Total Fees Claimed						0.00	

Kroll

### CHF 15 Ltd (In Liquidation)

#### Analysis of Joint Liquidators' time costs for the Reporting Period

Classification of Work Function	Hours					Total Hours	Time Cost (£)	Avg Hourly Rate (£)
	Managing Director	Manager	Senior	Assistant	Support			
<b>Administration and Planning</b>								
Administration and Planning	0.00	0.20	1.70	1.20	0.00	3.10	1,019.00	328.71
Case Review & Case Diary Management	0.00	0.00	0.30	2.10	0.00	2.40	458.00	190.83
Cashiering & Accounting	0.00	0.00	0.00	0.10	0.00	0.10	20.00	200.00
Dealings w/ Directors & Management	0.00	0.00	1.15	1.10	0.00	2.25	689.00	306.22
PS set up & Maintenance	0.00	1.70	0.45	1.10	0.00	3.25	1,529.50	470.62
Statutory Matters (Meetings, Reports & Notices)	0.00	0.20	1.10	0.20	0.00	1.50	547.00	364.67
<b>Creditors</b>								
Creditors Committee	0.00	2.00	4.45	0.10	0.00	7.55	3,708.00	490.86
Dealings with Creditors and Employees	0.00	0.00	2.00	0.20	0.00	2.20	800.00	363.64
<b>Realisation of Assets</b>								
Freehold and Leasehold Property	0.00	0.30	0.30	1.50	0.00	2.10	591.50	281.67
<b>Investigations</b>								
Financial review and investigations (S238/239 etc)	0.30	2.70	0.95		28.30	32.25	12,578.00	404.62
<b>Total Hours</b>	<b>0.30</b>	<b>9.10</b>	<b>12.40</b>	<b>7.60</b>	<b>28.30</b>	<b>57.70</b>		<b>397.54</b>
<b>Total Fees</b>	<b>225.00</b>	<b>5,782.00</b>	<b>4,702.50</b>	<b>1,484.00</b>	<b>10,744.50</b>		<b>22,938.00</b>	

Time Entry - Detailed SIP9 Time & Cost Summary

6007582 - CHF 15 Ltd  
To: 02/12/2021  
Project Code: POST

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
100 : Administration & Planning	0.25	0.00	0.00	0.00	0.25	132.50	530.00
100A : Initial Statutory & General Notifications & Filing	0.00	0.00	0.10	0.00	0.10	28.50	285.00
101 : Insurance / Bonding	0.00	0.00	0.20	0.00	0.20	67.00	335.00
104 : General Administration	3.90	0.30	1.90	1.20	7.30	2,399.50	328.70
105 : Case strategy / Review	0.00	0.50	2.30	0.50	3.30	992.00	300.61
106 : VAT & CT matters and returns	0.00	0.00	0.10	0.00	0.10	28.50	285.00
506 : Tax / VAT	0.00	0.40	0.00	0.00	0.40	150.00	375.00
Admin & Planning	4.15	1.20	4.60	1.70	11.65	3,798.00	326.01
600 : Cashiering	0.00	0.30	2.80	19.50	22.60	3,684.00	163.01
Cashiering	0.00	0.30	2.80	19.50	22.60	3,684.00	163.01
201 : Creditors	0.30	1.90	1.90	0.00	4.10	1,478.00	360.49
202A : Employees	0.00	1.00	0.00	0.00	1.00	375.00	375.00
203 : Creditor correspondence / Call	0.50	0.00	0.00	0.00	0.50	265.00	530.00
205A : Committee Meetings, Minutes & Liasing with Members	3.95	0.00	0.00	0.00	3.95	2,011.00	509.11
210 : Secured creditor reports / claims	0.00	0.50	0.00	0.00	0.50	187.50	375.00
212 : Initial Appointment Notifications to Creditors	0.00	0.00	0.90	0.00	0.90	231.50	257.22
Creditors	4.75	3.40	2.80	0.00	10.95	4,548.00	415.34
304 : Forensic accounting analysis	0.50	0.00	0.00	0.00	0.50	265.00	530.00
Investigations	0.50	0.00	0.00	0.00	0.50	265.00	530.00
651 : Initial Pre Appt CDD & Checks. Issuing LoE	0.00	0.00	0.00	0.10	0.10	10.00	100.00
Pre Appointment	0.00	0.00	0.00	0.10	0.10	10.00	100.00
400 : Realisation of Assets	64.30	0.00	0.70	0.00	65.00	33,114.50	509.45
401 : Freehold / Leasehold Property	6.50	79.20	8.20	0.00	93.90	35,467.00	377.71
407 : Goodwill	1.00	0.00	0.00	0.00	1.00	500.00	500.00
411 : Cash at Bank	0.00	2.50	0.00	0.00	2.50	937.50	375.00
412 : Arranging & Monitoring Insurance	0.00	2.00	0.00	0.00	2.00	750.00	375.00
Realisation of Assets	71.80	83.70	8.90	0.00	164.40	70,769.00	430.47
Total Hours	81.20	88.60	19.10	21.30	210.20	83,074.00	395.21
Total Fees Claimed						0.00	

Kroll

## CHF 16 Ltd (In Liquidation)

### Analysis of Joint Liquidators' time costs for the Reporting Period

Classification of Work Function	Managing Director	Manager	Hours Senior	Assistant	Support	Total Hours	Time Cost (£)	Avg Hourly Rate (£)
Administration and Planning								
Case review & Case Diary management	0.00	0.20	1.70	1.00	0.00	2.90	979.00	337.59
Cashiering & accounting	0.00	0.00	0.20	2.40	0.00	2.60	464.00	178.46
Dealings w/ directors & management (inc associated	0.00	0.00	0.00	0.10	0.00	0.10	20.00	200.00
IPS set up & maintenance	0.00	0.00	1.15	1.10	0.00	2.25	697.00	309.78
Statutory matters (Meetings & Reports & Notices)	0.00	1.10	0.15	1.00	0.00	2.25	996.50	442.89
Strategy planning & control (incl engagement finan	0.00	0.10	0.90	0.20	0.00	1.20	426.50	355.42
Creditors								
Creditors committee	0.00	2.50	6.85	0.30	0.00	9.65	4,303.50	445.96
Dealings with creditors and employees	0.00	0.30	2.20	0.00	0.00	2.50	969.50	387.80
Realisation of Assets								
Freehold and Leasehold Property	0.00	0.10	0.00	0.00	0.00	0.10	66.50	665.00
Investigations								
Financial review and investigations (S238/239 etc)	0.30	3.60	0.95	0.00	28.70	33.55	13,697.50	408.27
Total Hours	0.30	7.90	14.10	6.10	28.70	57.10		396.15
Total Fees	225.00	5,010.00	5,348.50	1,176.00	10,860.50		22,620.00	

Quantuma

KROLL

Time Entry - Detailed SIP9 Time & Cost Summary

6007581 - CHF 16 Ltd  
To: 01/12/2021  
Project Code: POST

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
100 : Administration & Planning	3.00	1.00	0.00	0.00	4.00	1,965.00	491.25
100A : Initial Statutory & General Notifications & Filing	0.00	0.00	0.10	0.00	0.10	28.50	285.00
101 : Insurance / Bonding	0.50	0.00	0.40	0.00	0.90	389.00	432.22
104 : General Administration	2.10	0.30	2.50	5.80	10.70	2,845.00	265.89
105 : Case strategy / Review	0.00	0.50	1.90	0.50	2.90	858.00	295.86
106 : VAT & CT matters and returns	0.00	0.00	0.20	0.00	0.20	52.00	260.00
Admin & Planning	5.60	1.80	5.10	6.30	18.80	6,137.50	326.46
600 : Cashiering	0.00	0.40	2.70	8.10	11.20	2,141.00	191.16
Cashiering	0.00	0.40	2.70	8.10	11.20	2,141.00	191.16
201 : Creditors	0.00	2.70	1.80	0.00	4.50	1,530.50	340.11
202 : ERA	0.00	1.00	0.00	0.00	1.00	375.00	375.00
202A : Employees	0.75	2.00	0.00	0.00	2.75	1,125.00	409.09
203 : Creditor correspondence / Call	0.75	0.00	0.00	0.00	0.75	382.50	510.00
204A : Dealing with Pension Schemes	0.00	3.10	0.00	0.00	3.10	1,162.50	375.00
205A : Committee Meetings, Minutes & Liasing with Members	3.20	0.00	0.00	0.00	3.20	1,666.00	520.63
210 : Secured creditor reports / claims	0.00	0.50	0.00	0.00	0.50	187.50	375.00
212 : Initial Appointment Notifications to Creditors	0.00	0.00	0.90	0.00	0.90	231.50	257.22
Creditors	4.70	9.30	2.70	0.00	16.70	6,660.50	398.83
300 : Investigations	0.00	1.00	0.00	0.00	1.00	375.00	375.00
301 : CDDA Reports	0.00	0.00	0.10	0.00	0.10	24.00	240.00
Investigations	0.00	1.00	0.10	0.00	1.10	399.00	362.73
651 : Initial Pre Appt CDD & Checks. Issuing LoE	0.00	0.00	0.00	0.20	0.20	20.00	100.00
Pre Appointment	0.00	0.00	0.00	0.20	0.20	20.00	100.00
400 : Realisation of Assets	24.15	3.50	0.30	0.00	27.95	14,065.50	503.24
401 : Freehold / Leasehold Property	1.00	132.80	3.60	0.00	137.40	51,381.00	373.95
406 : Sale of Business	0.00	0.60	0.00	0.00	0.60	225.00	375.00
411 : Cash at Bank	0.00	0.40	0.00	0.00	0.40	150.00	375.00
412 : Arranging & Monitoring Insurance	0.00	43.50	0.00	0.00	43.50	16,312.50	375.00
Realisation of Assets	25.15	180.80	3.90	0.00	209.85	82,134.00	391.39
500 : Trading	0.00	9.40	0.00	0.00	9.40	3,525.00	375.00
503 : Employee issues / payroll	0.00	17.70	0.60	0.00	18.30	6,838.50	373.69
Trading	0.00	27.10	0.60	0.00	27.70	10,363.50	374.13

# Time Entry - Detailed SIP9 Time & Cost Summary

6007581 - CHF 16 Ltd  
To: 01/12/2021  
Project Code: POST

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Total Hours	35.45	220.40	15.10	14.60	285.55	107,855.50	377.71
Total Fees Claimed						0.00	



Kroll

### CHHF 17 Ltd (In Liquidation)

#### Analysis of Joint Liquidators' time costs for the Reporting Period

Classification of Work Function	Managing Director	Manager	Hours Senior	Assistant	Support	Total Hours	Time Cost (£)	Avg Hourly Rate (£)
<b>Administration and Planning</b>								
Case review & Case Diary management	0.00	0.20	1.70	1.00	0.00	2.90	979.00	337.59
Cashiering & accounting	0.00	0.00	0.00	0.10	0.00	0.10	20.00	200.00
Dealings w/ directors & management (inc associated	0.00	0.00	0.00	0.10	0.00	0.10	20.00	200.00
IPS set up & maintenance	0.00	0.00	1.15	1.10	0.00	2.25	697.00	309.78
Statutory matters (Meetings & Reports & Notices)	0.00	0.80	0.15	0.90	0.00	1.85	777.00	420.00
Strategy planning & control (incl engagement finan	0.00	0.10	0.40	0.20	0.00	0.70	236.50	337.86
<b>Creditors</b>								
Dealings with creditors and employees	0.00	0.00	2.45	0.00	0.00	2.45	931.00	380.00
<b>Realisation of Assets</b>								
Freehold and Leasehold Property	0.00	0.00	0.10	0.00	0.00	0.10	38.00	380.00
<b>Investigations</b>								
Financial review and investigations (S238/239 etc)	0.00	3.30	0.95	0.00	27.10	31.35	12,789.00	404.82
<b>Total Hours</b>	<b>0.00</b>	<b>4.40</b>	<b>6.80</b>	<b>3.40</b>	<b>27.10</b>	<b>41.80</b>		<b>394.44</b>
<b>Total Fees</b>	<b>0.00</b>	<b>2,722.50</b>	<b>2,612.50</b>	<b>728.00</b>	<b>10,424.50</b>		<b>16,487.50</b>	

Time Entry - Detailed SIP9 Time & Cost Summary

6007584 - CHHF 17 Ltd  
To: 02/12/2021  
Project Code: POST

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
100 : Administration & Planning	0.50	0.00	0.00	0.00	0.50	265.00	530.00
100A : Initial Statutory & General Notifications & Filing	0.00	0.00	0.10	0.00	0.10	28.50	285.00
104 : General Administration	0.10	0.30	1.90	0.90	3.20	788.00	246.25
105 : Case strategy / Review	0.00	0.50	1.70	0.50	2.70	791.00	292.96
106 : VAT & CT matters and returns	0.00	0.00	0.20	0.00	0.20	57.00	285.00
506 : Tax / VAT	0.00	0.00	0.10	0.00	0.10	24.00	240.00
Admin & Planning	0.60	0.80	4.00	1.40	6.80	1,953.50	287.28
600 : Cashiering	0.00	0.00	0.30	0.60	0.90	181.50	201.67
Cashiering	0.00	0.00	0.30	0.60	0.90	181.50	201.67
201 : Creditors	0.20	0.50	12.80	0.00	13.50	4,326.50	320.48
203 : Creditor correspondence / Call	0.50	0.00	0.00	0.00	0.50	265.00	530.00
210 : Secured creditor reports / claims	0.00	0.50	0.00	0.00	0.50	187.50	375.00
212 : Initial Appointment Notifications to Creditors	0.00	0.00	0.90	0.00	0.90	231.50	257.22
213 : Interim Fee Report to Creditors	0.00	0.00	0.10	0.00	0.10	28.50	285.00
Creditors	0.70	1.00	13.80	0.00	15.50	5,039.00	325.10
651 : Initial Pre Appt CDD & Checks. Issuing LoE	0.00	0.00	0.00	0.10	0.10	10.00	100.00
Pre Appointment	0.00	0.00	0.00	0.10	0.10	10.00	100.00
400 : Realisation of Assets	8.25	0.40	0.30	0.00	8.95	4,458.00	498.10
401 : Freehold / Leasehold Property	7.50	10.70	5.00	0.00	23.20	9,442.50	407.00
412 : Arranging & Monitoring Insurance	0.00	1.30	0.00	0.00	1.30	487.50	375.00
Realisation of Assets	15.75	12.40	5.30	0.00	33.45	14,388.00	430.13
Total Hours	17.05	14.20	23.40	2.10	56.75	21,572.00	380.12
Total Fees Claimed						0.00	

Kroll

#### Coppice Hotel (Torquay) Limited (In Liquidation)

##### Analysis of Joint Liquidators' time costs for the Reporting Period

###### Classification of Work Function

	Hours					Total Hours		Time Cost (£)	Avg Hourly Rate (£)
	Managing Director	Manager	Senior	Assistant	Support				
Administration and Planning									
Case review & Case Diary management	0.00	0.00	1.50	0.20	0.00	2.40	304.00	325.00	
Cashiering & accounting	0.00	0.00	0.70	1.80	0.00	2.50	577.50	212.39	
Dealings w/ directors & management (inc associated	0.00	0.00	0.00	0.10	0.00	0.10	20.00	200.00	
IPS set up & maintenance	0.00	0.00	1.55	1.20	0.00	2.85	872.00	315.69	
Statutory matters (Meetings & Reports & Notices)	0.00	5.50	1.15	4.50	0.00	11.55	5,260.50	455.15	
Strategy planning & control (incl engagement finan	0.00	0.10	0.80	0.40	0.00	1.30	428.50	329.62	
Tax Compliance	0.00	0.00	0.20	0.00	0.00	0.20	114.00	360.00	
Creditors									
Creditors committee	0.00	2.50	11.55	0.20	0.00	19.05	8,675.50	455.41	
Dealings with creditors and employees	0.00	0.10	11.50	1.00	0.00	12.00	4,765.50	396.85	
Investigations									
Financial review and investigations (S238/239 etc)	0.20	2.80	0.95	0.00	30.70	34.65	13,860.00	400.00	
Total Hours	0.20	15.40	31.10	10.30	30.70	87.70			403.51
Total Fees	0.00	6,980.00	7,362.50	920.00	10,807.00		35,387.50		

# Time Entry - Detailed SIP9 Time & Cost Summary

6007596 - Coppice Hotel (Torquay) Limited  
To: 01/12/2021  
Project Code: POST

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
100A : Initial Statutory & General Notifications & Filing	0.00	0.00	0.10	0.00	0.10	28.50	285.00
101 : Insurance / Bonding	0.00	0.00	0.10	0.00	0.10	28.50	285.00
104 : General Administration	3.40	0.30	2.20	5.90	11.80	3,427.50	290.47
105 : Case strategy / Review	0.10	0.50	2.80	0.50	3.90	1,199.00	307.44
106 : VAT & CT matters and returns	0.00	0.00	1.40	0.00	1.40	449.00	320.71
Admin & Planning	3.50	0.80	6.60	6.40	17.30	5,132.50	296.68
600 : Cashiering	0.00	0.50	4.10	5.80	10.40	2,268.00	218.08
Cashiering	0.00	0.50	4.10	5.80	10.40	2,268.00	218.08
201 : Creditors	0.00	0.00	3.70	0.00	3.70	1,154.50	312.03
204A : Dealing with Pension Schemes	0.00	0.20	0.70	0.00	0.90	288.50	320.56
205A : Committee Meetings, Minutes & Liasing with Members	2.70	0.00	0.00	0.00	2.70	1,386.00	513.33
211 : Annual / Progress report	0.50	0.00	0.00	0.00	0.50	250.00	500.00
212 : Initial Appointment Notifications to Creditors	0.00	0.00	0.90	0.00	0.90	256.50	285.00
213 : Interim Fee Report to Creditors	1.00	1.70	0.50	0.00	3.20	1,305.00	407.81
Creditors	4.20	1.90	5.80	0.00	11.90	4,640.50	389.96
651 : Initial Pre Appt CDD & Checks. Issuing LoE	0.00	0.00	0.00	0.20	0.20	20.00	100.00
Pre Appointment	0.00	0.00	0.00	0.20	0.20	20.00	100.00
400 : Realisation of Assets	7.75	0.40	0.70	0.00	8.85	4,404.50	497.68
401 : Freehold / Leasehold Property	0.90	17.00	2.70	0.00	20.60	7,631.50	370.46
406 : Sale of Business	0.25	0.00	0.00	0.00	0.25	157.50	630.00
412 : Arranging & Monitoring Insurance	0.00	1.20	0.00	0.00	1.20	450.00	375.00
Realisation of Assets	8.90	18.60	3.40	0.00	30.90	12,643.50	409.17
Total Hours	16.60	21.80	19.90	12.40	70.70	24,704.50	349.43
Total Fees Claimed						9,915.49	

Kroll

## Hurst Manor Ltd (In Liquidation)

### Analysis of Joint Liquidators' time costs for the Reporting Period

Classification of Work Function	Managing Director	Manager	Hours Senior	Assistant	Support	Total Hours	Time Cost (£)	Avg Hourly Rate (£)
Administration and Planning								
Case review & Case Diary management	0.00	0.40	1.50	0.70	0.00	2.60	932.00	358.46
Cashiering & accounting	0.00	0.00	0.40	6.30	0.00	6.70	1,408.00	210.15
Dealings w / directors & management (inc associated	0.00	0.00	0.00	0.10	0.00	0.10	20.00	200.00
IPS set up & maintenance	0.00	0.00	1.15	1.60	0.00	2.75	797.00	289.82
Statutory matters (Meetings & Reports & Notices)	0.00	1.30	0.15	2.00	0.00	3.45	1,329.50	385.36
Strategy planning & control (incl engagement finan	0.00	0.10	0.60	0.00	0.00	0.70	272.50	389.29
Creditors								
Dealings with creditors and employees	0.00	0.00	2.65	0.00	0.00	2.65	1,007.00	380.00
Investigations								
Financial review and investigations (S238/239 etc)	0.20	3.40	0.95	0.00	27.10	31.65	12,972.00	409.86
Total Hours	0.20	5.20	7.40	10.70	27.10	50.60		370.32
Total Fees	150.00	3,205.00	2,802.50	2,184.00	10,396.50		18,738.00	

Quantuma

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Time Entry - Detailed SIP9 Time & Cost Summary

6007594 - Hurst Manor Ltd  
To: 02/12/2021  
Project Code: POST

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
100 : Administration & Planning	0.75	0.00	0.00	0.00	0.75	390.00	520.00
100A : Initial Statutory & General Notifications & Filing	0.00	0.00	0.10	0.00	0.10	28.50	285.00
101 : Insurance / Bonding	0.00	0.00	0.10	0.00	0.10	28.50	285.00
104 : General Administration	1.20	0.30	2.60	3.80	7.90	2,029.00	256.84
105 : Case strategy / Review	0.35	0.50	2.50	0.50	3.85	1,216.50	315.97
106 : VAT & CT matters and returns	0.00	0.00	0.20	0.00	0.20	57.00	285.00
Admin & Planning	2.30	0.80	5.50	4.30	12.90	3,749.50	290.66
600 : Cashiering	0.00	0.10	4.00	5.00	9.10	1,953.50	214.67
Cashiering	0.00	0.10	4.00	5.00	9.10	1,953.50	214.67
201 : Creditors	0.00	0.00	1.70	0.00	1.70	524.50	308.53
203 : Creditor correspondence / Call	0.25	0.00	0.00	0.00	0.25	132.50	530.00
210 : Secured creditor reports / claims	0.00	0.50	0.00	0.00	0.50	187.50	375.00
212 : Initial Appointment Notifications to Creditors	0.00	0.00	0.90	0.00	0.90	256.50	285.00
213 : Interim Fee Report to Creditors	0.00	0.00	0.10	0.00	0.10	28.50	285.00
Creditors	0.25	0.50	2.70	0.00	3.45	1,129.50	327.39
651 : Initial Pre Appt CDD & Checks. Issuing LoE	0.00	0.00	0.00	0.20	0.20	20.00	100.00
Pre Appointment	0.00	0.00	0.00	0.20	0.20	20.00	100.00
400 : Realisation of Assets	13.85	0.40	0.10	0.00	14.35	7,403.50	515.92
401 : Freehold / Leasehold Property	0.80	11.60	2.60	0.00	15.00	5,525.00	368.33
412 : Arranging & Monitoring Insurance	0.00	1.80	0.00	0.00	1.80	675.00	375.00
Realisation of Assets	14.65	13.80	2.70	0.00	31.15	13,603.50	436.71
Total Hours	17.20	15.20	14.90	9.50	56.80	20,456.00	360.14
Total Fees Claimed						0.00	

## Appendix 4 – Fee Estimates

### Care Home Freehold 2 Limited (In Liquidation)

#### Analysis of Kroll's Fee Estimate

Classification of Work Function

	Total Hours	Time Cost	Avg. Hourly Rate
Admin & Planning			
Case review & Case Diary management	10.90	4,351.50	399.22
Cashiering & accounting	3.00	600.00	200.00
Dealings with Directors and Management	0.10	20.00	200.00
IPS set up & maintenance	4.30	1,197.50	278.49
Statutory matters (Meetings & Reports & Notices)	25.00	8,743.50	349.74
Strategy planning & control	11.50	4,912.50	427.17
Tax Compliance / Planning	4.20	1,473.00	350.71
	59.00	21,298.00	360.98
Creditors			
Communications with Creditors / Employees	5.50	2,675.00	486.36
Non Pref Creditors / Employee claims handling	2.50	647.00	258.80
	8.00	3,322.00	415.25
Investigations			
Disputes and Investigations	63.00	25,000.00	396.83
	63.00	25,000.00	396.83
Realisation of assets			
Freehold and Leasehold Property	1.00	380.00	380.00
	1.00	380.00	380.00
Total Hours	131.00		381.68
Total Estimated Fees (Res)		25,000.00	
Total Estimated Fees (D&I)		25,000.00	
Total Fees		50,000.00	

## Analysis of Quantuma's Fee Estimate

### Estimate of Fees and Expenses for Care Home Freehold 2 Limited (In Liquidation) For the Period of the Liquidation

#### Summary

	Total Hours	Avg Hourly Rate £	Time Cost £
<b>Classification of Work Function</b>			
Admin & Planning			
Administration & Planning	16.30	274.48	4,474.00
Case strategy / Review	3.60	395.42	1,423.50
General Administration	2.40	242.50	582.00
Initial Statutory & General Notifications & Filing	0.10	285.00	28.50
VAT & CT matters and returns	0.10	285.00	28.50
Cashiering			
Cashiering	9.80	229.71	2,251.17
Closing Procedures			
Closing Procedures	8.50	300.78	2,556.67
Creditors			
Creditors	14.50	297.93	4,320.00
Initial Appointment Notifications to Creditors	0.90	285.00	256.50
Secured creditor reports / claims	0.50	395.00	197.50
Investigations			
Investigations	3.50	297.62	1,041.67
Pre Appointment			
Initial Pre Appt CDD & Checks. Issuing LoE	0.20	135.00	27.00
Realisation of Assets			
Arranging & Monitoring Insurance	1.50	395.00	592.50
Freehold / Leasehold Property	29.40	393.33	11,564.00
Realisation of Assets	67.05	469.13	31,455.17
	67.05	469.13	31,455.17
	<u>158.35</u>	<u>383.95</u>	<u>60,798.67</u>



## Carlauren Resort 21 Ltd (In Liquidation)

### Analysis of Kroll's Liquidation Fee Estimate

#### Classification of Work Function

	Total Hours	Time Cost	Avg. Hourly Rate
Admin & Planning			
Case review & Case Diary management	10.90	4,351.50	399.22
Cashiering & accounting	3.00	600.00	200.00
Dealings with Directors and Management	0.10	20.00	200.00
IPS set up & maintenance	4.30	1,197.50	278.49
Statutory matters (Meetings & Reports & Notices)	25.00	8,743.50	349.74
Strategy planning & control	11.50	4,912.50	427.17
Tax Compliance / Planning	4.20	1,473.00	350.71
	59.00	21,298.00	360.98
Creditors			
Communications with Creditors / Employees	5.50	2,675.00	486.36
Non Pref Creditors / Employee claims handling	2.50	647.00	258.80
	8.00	3,322.00	415.25
Investigations			
Disputes and Investigations	63.00	25,000.00	396.83
	63.00	25,000.00	396.83
Realisation of assets			
Freehold and Leasehold Property	1.00	380.00	380.00
	1.00	380.00	380.00
Total Hours	131.00		381.68
Total Estimated Fees (Res)		25,000.00	
Total Estimated Fees (D&I)		25,000.00	
Total Fees		50,000.00	

Analysis of Quantuma's Liquidation Fee Estimate

**Estimate of Fees and Expenses for  
Carlauren Resort 21 Ltd (In Liquidation)  
For the Period of the Liquidation**

**Summary**

	<b>Total Hours</b>	<b>Avg Hourly Rate £</b>	<b>Time Cost £</b>
<b>Classification of Work Function</b>			
Admin & Planning	19.10	253.05	4,833.17
Cashiering	7.00	227.02	1,589.17
Closing Procedures	8.50	300.78	2,556.67
Creditors	29.40	303.76	8,930.50
Investigations	3.50	297.62	1,041.67
Pre Appointment	0.30	135.00	40.50
Realisation of Assets	76.60	344.65	26,400.50
	<u>144.40</u>	<u>314.35</u>	<u>45,392.17</u>

## CHF 4 Ltd (In Liquidation)

### Analysis of Kroll's Liquidation Fee Estimate

#### Classification of Work Function

	Total Hours	Time Cost	Avg. Hourly Rate
Admin & Planning			
Case review & Case Diary management	10.90	4,351.50	399.22
Cashiering & accounting	3.00	600.00	200.00
Dealings with Directors and Management	0.10	20.00	200.00
IPS set up & maintenance	4.30	1,197.50	278.49
Statutory matters (Meetings & Reports & Notices)	25.00	8,743.50	349.74
Strategy planning & control	11.50	4,912.50	427.17
Tax Compliance / Planning	4.20	1,473.00	350.71
	59.00	21,298.00	360.98
Creditors			
Communications with Creditors / Employees	5.50	2,675.00	486.36
Non Pref Creditors / Employee claims handling	2.50	647.00	258.80
	8.00	3,322.00	415.25
Investigations			
Disputes and Investigations	63.00	25,000.00	396.83
	63.00	25,000.00	396.83
Realisation of assets			
Freehold and Leasehold Property	1.00	380.00	380.00
	1.00	380.00	380.00
Total Hours	131.00		381.68
Total Estimated Fees (Res)		25,000.00	
Total Estimated Fees (D&I)		25,000.00	
Total Fees		50,000.00	

## Analysis of Quantuma's Liquidation Fee Estimate

### Estimate of Fees and Expenses for CHF 4 Ltd (In Liquidation) For the Period of the Liquidation

#### Summary

	Total Hours	Avg Hourly Rate £	Time Cost £
<b>Classification of Work Function</b>			
Admin & Planning	21.00	255.22	5,359.67
Cashiering	6.90	228.36	1,575.67
Closing Procedures	8.50	300.78	2,556.67
Creditors	30.25	310.11	9,380.83
Investigations	3.60	297.27	1,070.17
Pre Appointment	0.10	135.00	13.50
Realisation of Assets	73.10	341.94	24,996.00
	<u>143.45</u>	<u>313.37</u>	<u>44,952.50</u>

## CHHF 17 Ltd (In Liquidation)

### Analysis of Kroll's Liquidation Fee Estimate

#### Classification of Work Function

	Total Hours	Time Cost	Avg. Hourly Rate
<b>Admin &amp; Planning</b>			
Case review & Case Diary management	10.90	4,351.50	399.22
Cashiering & accounting	3.00	600.00	200.00
Dealings with Directors and Management	0.10	20.00	200.00
IPS set up & maintenance	4.30	1,197.50	278.49
Statutory matters (Meetings & Reports & Notices)	25.00	8,743.50	349.74
Strategy planning & control	11.50	4,912.50	427.17
Tax Compliance / Planning	4.20	1,473.00	350.71
	59.00	21,298.00	360.98
<b>Creditors</b>			
Communications with Creditors / Employees	5.50	2,675.00	486.36
Non Pref Creditors / Employee claims handling	2.50	647.00	258.80
	8.00	3,322.00	415.25
<b>Investigations</b>			
Disputes and Investigations	63.00	25,000.00	396.83
	63.00	25,000.00	396.83
<b>Realisation of assets</b>			
Freehold and Leasehold Property	1.00	380.00	380.00
	1.00	380.00	380.00
<b>Total Hours</b>	131.00		381.68
<b>Total Estimated Fees (Res)</b>		25,000.00	
<b>Total Estimated Fees (D&amp;I)</b>		25,000.00	
<b>Total Fees</b>		50,000.00	

## Analysis of Quantuma's Liquidation Fee Estimate

### Estimate of Fees and Expenses for CHHF 17 Ltd (In Liquidation) For the Period of the Liquidation

#### Summary

	Total Hours	Avg Hourly Rate £	Time Cost £
<b>Classification of Work Function</b>			
Admin & Planning			
Administration & Planning	24.65	246.60	6,078.67
Cashiering			
Cashiering	7.60	219.76	1,670.17
Closing Procedures			
Closing Procedures	8.50	300.78	2,556.67
Creditors			
Creditors	45.35	339.41	15,392.33
Investigations			
Investigations	8.00	314.79	2,518.33
Realisation of Assets			
Freehold / Leasehold Property	74.20	355.81	26,400.83
	<u>168.30</u>	<u>324.52</u>	<u>54,617.00</u>

## CHF 6 Ltd (In Liquidation)

### Analysis of Kroll's Administration Fee Estimate

#### CHF 6 Ltd (In Administration) ("the Company")

##### Analysis of the Duff & Phelps' Fee Estimate for the whole Administration

Classification of Work Function	Total Hours	Time Cost (£)	Avg Hourly Rate (£)
<b>Administration and Planning</b>			
Case Review & Case Diary Management	12.00	3,540.00	295.00
Cashiering & Accounting	4.00	1,160.00	290.00
Dealings with Directors and Management	6.00	2,020.00	336.67
IPS Set Up & Maintenance	5.00	1,350.00	270.00
Statement of Affairs	2.00	650.00	325.00
Statutory Matters (Meetings, Reports & Notices)	21.00	6,190.00	294.76
Strategy, Planning & Control	5.00	2,510.00	502.00
	<b>55.00</b>	<b>17,420.00</b>	<b>316.73</b>
<b>Creditors</b>			
Communications with Creditors / Employees	6.00	1,540.00	256.67
Secured Creditors	2.00	510.00	255.00
Non-Preferential Creditors/ Employee Claims Handling	2.00	380.00	190.00
	<b>10.00</b>	<b>2,430.00</b>	<b>243.00</b>
<b>Investigations</b>			
Financial review and investigations (S238/239 etc.)	1.00	530.00	530.00
CDDA, Reports & Communications	9.00	2,710.00	301.11
Disputes & Investigations	42.00	17,820.00	424.29
	<b>52.00</b>	<b>21,060.00</b>	<b>405.00</b>
<b>Realisation of Assets</b>			
Freehold and Leasehold Property	1.00	460.00	460.00
	<b>1.00</b>	<b>460.00</b>	<b>460.00</b>
<b>Total Hours:</b>	<b>118.00</b>		<b>350.59</b>
<b>Total Fees Claimed (£):</b>		<b>41,370.00</b>	

Note: This Fee Estimate is an estimate of the time costs likely to be incurred in the Administration, on the assumption that it is closed by 27 November 2020.

**Analysis of Quantuma's Administration Fee Estimate**

**Quantuma  
Estimate of Fees and Expenses for  
CHF 6 Ltd (In Administration)  
For the Period of the Administration**

	<b>Total Hours</b>	<b>Avg Hourly Rate £</b>	<b>Time Cost £</b>
<b>Classification of Work Function</b>			
Admin & Planning	23.60	281.78	6,650.00
Cashiering	8.00	211.31	1,690.50
Closing Procedures	7.10	279.72	1,986.00
Creditors	30.50	300.66	9,170.00
Investigations	8.80	293.01	2,578.50
Realisation of Assets	50.60	332.39	16,819.00
	<u>128.60</u>	<u>302.44</u>	<u>38,894.00</u>



## Analysis of Kroll's Liquidation Fee Estimate

### Classification of Work Function

	Total Hours	Time Cost	Avg. Hourly Rate
<b>Admin &amp; Planning</b>			
Case review & Case Diary management	8.20	3,565.50	434.82
Cashiering & accounting	2.70	540.00	200.00
Dealings with Directors and Management	0.10	20.00	200.00
IPS set up & maintenance	3.20	931.00	290.94
Statutory matters (Meetings & Reports & Notices)	19.40	7,046.00	363.20
Strategy planning & control	6.70	3,297.50	492.16
Tax Compliance / Planning	2.40	807.00	336.25
	42.70	16,207.00	379.56
<b>Creditors</b>			
Communications with Creditors / Employees	3.50	1,345.00	384.29
Non Pref Creditors / Employee claims handling	2.50	647.00	258.80
Creditors Committee	13.30	6,421.00	482.78
	19.30	8,413.00	435.91
<b>Investigations</b>			
Disputes and Investigations	63.00	25,000.00	396.83
	63.00	25,000.00	396.83
<b>Realisation of assets</b>			
Freehold and Leasehold Property	1.00	380.00	380.00
	1.00	380.00	380.00
<b>Total Hours</b>	126.00		396.83
<b>Total Estimated Fees</b>		50,000.00	

## Analysis of Quantuma's Liquidation Fee Estimate

### Estimate of Fees and Expenses for CHF 6 Ltd (In Liquidation) For the Period of the Liquidation

#### Summary

	Total Hours	Avg Hourly Rate £	Time Cost £
<b>Classification of Work Function</b>			
Admin & Planning			
Administration & Planning	16.40	269.45	4,419.00
Case strategy / Review	3.00	371.11	1,113.33
General Administration	7.70	228.03	1,755.83
Initial Statutory & General Notifications & Filing	0.10	285.00	28.50
Insurance / Bonding	0.10	285.00	28.50
VAT & CT matters and returns	0.10	285.00	28.50
Cashiering			
Cashiering	8.60	213.39	1,835.17
Closing Procedures			
Closing Procedures	8.50	300.78	2,556.67
Creditors			
Committee Meetings, Minutes & Liasing with Members	1.20	563.33	676.00
Creditor correspondence / Call	19.25	370.65	7,135.00
Creditors	0.90	285.00	256.50
Initial Appointment Notifications to Creditors	0.90	285.00	256.50
Investigations			
CDDA Reports	0.10	285.00	28.50
Investigations	3.50	297.62	1,041.67
Realisation of Assets			
Arranging & Monitoring Insurance	7.50	395.00	2,962.50
Freehold / Leasehold Property	22.30	390.91	8,717.33
Realisation of Assets	77.35	483.62	37,408.33
	<u>77.35</u>	<u>483.62</u>	<u>37,408.33</u>
	<u>177.50</u>	<u>395.76</u>	<u>70,247.83</u>

## Hurst Manor Ltd (In Liquidation)

### Analysis of Kroll's Liquidation Fee Estimate

#### Classification of Work Function

	Total Hours	Time Cost	Avg. Hourly Rate
<b>Admin &amp; Planning</b>			
Case review & Case Diary management	10.90	4,351.50	399.22
Cashiering & accounting	3.00	600.00	200.00
Dealings with Directors and Management	0.10	20.00	200.00
IPS set up & maintenance	4.30	1,197.50	278.49
Statutory matters (Meetings & Reports & Notices)	25.00	8,743.50	349.74
Strategy planning & control	11.50	4,912.50	427.17
Tax Compliance / Planning	4.20	1,473.00	350.71
	<b>59.00</b>	<b>21,298.00</b>	<b>360.98</b>
<b>Creditors</b>			
Communications with Creditors / Employees	5.50	2,675.00	486.36
Non Pref Creditors / Employee claims handling	2.50	647.00	258.80
	<b>8.00</b>	<b>3,322.00</b>	<b>415.25</b>
<b>Investigations</b>			
Disputes and Investigations	63.00	25,000.00	396.83
	<b>63.00</b>	<b>25,000.00</b>	<b>396.83</b>
<b>Realisation of assets</b>			
Freehold and Leasehold Property	1.00	380.00	380.00
	<b>1.00</b>	<b>380.00</b>	<b>380.00</b>
<b>Total Hours</b>	<b>131.00</b>		<b>381.68</b>
<b>Total Estimated Fees (Res)</b>		<b>25,000.00</b>	
<b>Total Estimated Fees (D&amp;I)</b>		<b>25,000.00</b>	
<b>Total Fees</b>		<b>50,000.00</b>	

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**Analysis of Quantuma's Liquidation Fee Estimate**

**Estimate of Fees and Expenses for  
Hurst Manor Ltd (In Liquidation)  
For the Period of the Liquidation**

**Summary**

	<b>Total Hours</b>	<b>Avg Hourly Rate £</b>	<b>Time Cost £</b>
<b>Classification of Work Function</b>			
Admin & Planning	24.25	256.24	6,213.83
Cashiering	6.90	228.36	1,575.67
Closing Procedures	8.50	300.78	2,556.67
Creditors	16.05	304.44	4,886.33
Investigations	3.50	297.62	1,041.67
Pre Appointment	0.20	135.00	27.00
Realisation of Assets	53.60	401.05	21,496.50
	<u>113.00</u>	<u>334.49</u>	<u>37,797.67</u>

## Appendix 5 – Analysis of the Former Joint Administrators' Time Costs for CHF 6 Ltd

CHF 6 Ltd (In Creditors' Voluntary Liquidation)

### Analysis of Kroll's Time Costs Incurred for the Duration of the Administration

Classification of Work Function	Hours					Total Hours	Time Cost (£)	Avg. Hourly Rate (£)
	Managing Director	Manager	Senior	Assistant	Support			
Admin & Planning								
Case review & Case Diary management	0.00	0.30	5.95	4.60	0.00	10.85	3,421.50	315.35
Cashiering & accounting	0.00	0.20	0.00	0.00	0.00	0.20	86.00	430.00
Dealings with Directors and Management	0.00	0.00	0.00	0.10	0.00	0.10	19.00	190.00
IPS set up & maintenance	0.00	0.05	0.10	3.50	0.00	3.65	803.50	220.14
Statement of affairs	0.00	0.00	0.00	0.50	0.00	0.50	95.00	190.00
Statutory matters (Meetings & Reports & Notices)	0.25	2.90	8.05	17.60	0.00	28.80	8,362.75	290.37
Strategy planning & control	0.00	0.60	3.10	1.70	0.00	5.40	1,951.25	361.34
Tax Compliance / Planning								
	0.25	4.05	17.20	28.00	0.00	49.50	14,739.00	297.76
Creditors								
Communications with Creditors / Employees	0.00	2.80	0.40	5.20	0.00	8.40	2,736.50	325.77
Creditors Committee	0.00	2.75	4.50	3.90	0.00	11.15	4,481.25	401.91
Secured Creditors	0.00	0.00	0.10	0.10	0.00	0.20	51.00	255.00
Non Pref Creditors / Employee claims handling	0.00	0.00	0.00	0.30	0.00	0.30	66.00	220.00
	0.00	5.55	5.00	9.50	0.00	20.05	7,334.75	365.82
Investigations								
CCDA & reports & Communication	0.30	0.10	0.00	0.80	0.00	1.20	421.50	351.25
Financial review and investigations (S238/239 etc)	0.00	0.00	0.00	0.40	0.00	0.40	88.00	220.00
Disputes and Investigations	14.80	24.50	8.30	2.35	92.85	142.80	65,963.95	461.93
	15.10	24.60	8.30	3.55	92.85	144.40	66,473.45	460.34
Realisation of assets								
Freehold and Leasehold Property	0.00	0.00	0.00	0.40	0.00	0.40	86.00	215.00
	0.00	0.00	0.00	0.40	0.00	0.40	86.00	215.00
Trading								
Trading - Operations	0.00	0.00	0.10	0.00	0.00	0.10	38.00	380.00
	0.00	0.00	0.10	0.00	0.00	0.10	38.00	380.00
Total Hours:	15.35	34.20	30.60	41.45	92.85	214.45		413.48
Total Fees Claimed: £	11,457.50	19,670.37	11,823.00	8,412.33	37,308.00		88,671.20	

Quantuma

KROLL

Quantuma

## Time Entry - SIP9 Time & Cost Summary

6005104 - CHF 6 Ltd  
Project Code: POST  
To: 30/04/2021

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	1.90	1.80	9.90	2.40	16.00	3,815.00	238.44
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Cashiering	0.00	0.00	2.10	4.30	6.40	1,146.00	179.06
Closing Procedures	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	15.65	11.20	13.20	0.10	40.15	14,877.00	370.54
Investigations	4.25	1.00	2.50	0.00	7.75	2,370.00	305.81
Pre Appointment	0.00	0.00	0.00	0.40	0.40	40.00	100.00
Realisation of Assets	12.85	4.80	1.80	0.00	19.45	9,439.00	485.30
Trading	0.00	1.40	0.00	0.00	1.40	525.00	375.00
<b>Total Hours</b>	<b>34.65</b>	<b>29.20</b>	<b>29.50</b>	<b>7.20</b>	<b>91.55</b>	<b>32,212.00</b>	<b>351.85</b>
<b>Total Fees Claimed</b>						<b>0.00</b>	
<b>Total Disbursements Claimed</b>						<b>1,135.17</b>	

Quantuma

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## Appendix 6 – Fee Narratives

Care Home Freehold 2 Limited, Carlauren Resort 21 Ltd, CHF 4 Ltd, CHF 6 Ltd, CHHF 17 Ltd and Hurst Manor Ltd

Philip Duffy of Kroll and Carl Jackson of Quantuma were appointed Joint Administrators and Joint Liquidators of the above companies on the following dates.

Company	Administration Appointment Date	Liquidation Appointment Date
Care Home Freehold 2 Limited	11 December 2019	2 December 2020
Carlauren Resort 21 Ltd	19 December 2019	3 December 2020
CHF 4 Ltd	19 December 2019	3 December 2020
CHF 6 Ltd	28 November 2019	3 December 2020
CHHF 17 Ltd	11 December 2019	3 December 2020
Hurst Manor Ltd	19 December 2019	3 December 2020

Robert Armstrong of Kroll replaced Philip Duffy as Joint Liquidation on 16 June 2021. References to the "Joint Office Holders" in this appendix are to Philip Duffy, Carl Jackson and Robert Armstrong in their capacities as both Former Joint Administrators and Joint Liquidators of the companies, as the context requires.

This appendix should be read in conjunction with the appendices detailing the fee estimates and the expenses schedules.

### Introduction

The following information is provided to creditors to enable them to consider and agree the Joint Office Holders' remuneration. It is a summary of the key issues, to assist creditors in understanding the strategy of the Joint Office Holders, the associated costs and expenses of the related activities and the financial benefit to creditors.

This document should be read in conjunction with the Former Joint Administrators' Proposals and progress reports which provide further details on, amongst other things, the assets realised in the Administration, the ongoing investigations, the liabilities incurred and paid and the estimated return to creditors.

### The Former Joint Administrators' Remuneration

Care Home Freehold 2 Limited, Carlauren Resort 21 Ltd, CHF 4 Ltd, CHHF 17 Ltd and Hurst Manor Ltd

During the preceding Administration, creditors approved the basis of the Former Joint Administrators' remuneration, being a time costs basis, as well as their Fee Estimates. The time costs actually incurred by the Former Joint Administrators exceeded the Fee Estimates, which act as a cap on the sums which the Former Joint Administrators are authorised draw as remuneration from the companies' estates. The Former Joint Administrators are permitted to request creditor approval to an uplift in their Fee Estimate, in accordance with Rule 18.25 of the Insolvency (England and Wales) Rules 2016, however they do not intend to do so at this juncture.

To date, the Former Joint Administrators have drawn a total of £92,079 in respect of their remuneration for Care Home Freehold 2 Limited and £42,093 in respect of Hurst Manor Ltd, in accordance with the approvals provided by creditors thus far. No remuneration has been drawn in respect of Carlauren Resort 21 Ltd, CHF 4 Ltd or CHHF 17 Ltd.

## CHF 6 Ltd

During the preceding Administration, creditors did not approve the basis of the Former Joint Administrators' remuneration or Administration Fee Estimate when the Proposals were circulated. Such approval is required in accordance with Rule 18.18 of the Insolvency (England and Wales) Rules 2016. As there was a Liquidation Committee, the duty to set the basis of the Joint Administrators' remuneration fell upon the Committee, and as such resolutions to determine the basis and quantum of the Joint Administrators' remuneration were circulated to the Committee. It was proposed that the Former Joint Administrators should be remunerated on the basis of their time costs.

The Former Joint Administrators called a meeting of the Committee to discuss the document circulated, which was scheduled for 10 May 2021. Only one member of the Committee attended the meeting, and as such no quorum was present. As noted in the Joint Liquidators' progress report, the Committee is now inquorate and is unable to cast votes on the resolutions, and as such it now falls to the wider body of creditors to consider and approve the Former Joint Administrators' fee basis and fee estimates. It should be noted that the Administration Fee Estimate provided for approval is the same as the Administration Fee Estimate which was circulated with the Joint Administrators' Statement of Proposals, notwithstanding the fact that the Former Joint Administrators' time costs incurred exceeded the fee estimate. The value of the Administration fee estimates, if approved, effectively acts as a cap on the remuneration which may be drawn by the Former Joint Administrators, without further approval being obtained from creditors.

Further details of the time incurred by the Former Joint Administrators in the Administration period, the duties which were undertaken in incurring said time, the expenses incurred and assets realised were provided in the Joint Administrators' progress reports, including the final progress report issued when the company entered Liquidation. Creditors should refer to those reports, which are available on the Creditors' Portal for the Administration or upon request to the Joint Liquidators either in writing or by email to [carlauren@kroll.com](mailto:carlauren@kroll.com), as the Joint Office Holders have not reproduced the information provided in those reports in this document.

## **The Joint Liquidators' Estimated Fees and Expenses**

In accordance with Rule 18.20(4) of the Insolvency (England and Wales) Rules 2016, the basis of the Former Joint Administrators' remuneration is treated as having been fixed on the same basis for the Joint Liquidators. As such, the Joint Liquidators will be remunerated based upon their time costs for Care Home Freehold 2 Limited, and the same will apply to CHF 6 Ltd if creditors approve the Former Joint Administrators' remuneration in this decision procedure.

The Joint Liquidators also require approval of their Liquidation fee estimates. As in the preceding Administration, the value of the fee estimate, if approved, effectively acts as a cap on the remuneration which may be drawn by the Joint Liquidators, without further approval being obtained from creditors or the Committee, if there is one. The fee estimate may exceed the available assets in the estate; however, this should not be construed by creditors to imply that assets have been identified which have not been previously disclosed. The Former Joint Administrators' progress reports detail all assets of which the Joint Office Holders are aware or may be pursuing. The Joint Liquidators are also only able to draw their remuneration from the Company's estate, so if no assets are realised, the costs incurred will remain unpaid.

Details of the time charged for the Liquidation period in the Reporting Periods are provided with this progress report.



The Joint Liquidators estimated the expenses of the Liquidations to total about £19,003 for Care Home Freehold 2 Limited, £15,378 for Carlauren Resort 21 Ltd, £10,178 for CHF 4 Ltd, £26,858 for CHF 6 Ltd, £11,178 for CHHF 17 Ltd and £15,087 for Hurst Manor Ltd as shown in the expenses schedules provided. This is for information purposes only (not for approval by creditors). The estimate and the costs incurred may change over the course of the Liquidation, but creditors will be informed of any variances with associated reasons in the Joint Liquidators' progress reports.

For the entities where the property assets have been sold, this has enabled the payment of holding and sale costs from the relevant estate. As such, the expenses incurred for Care Home Freehold 2 Limited (£59,659), CHF 6 Ltd (£62,125) and Hurst Manor (£24,366) significantly exceed the Joint Liquidators' initial estimates. Creditors should expect the same to happen in respect of the other companies, once the properties are disposed of.

It should be noted that for reporting purposes, Crowell & Moring LLP's general legal fees and disbursements and SIA Group Asset Ingenuity Limited's agency fees and disbursements have been allocated to Carlauren Group Ltd for the purposes of reporting to creditors. However, the time incurred can be considered to have been incurred for the benefit of the Carlauren Group as a whole and all the companies therein. As such, the Joint Liquidators (and Joint Administrators of those companies in the Group which are in administration) intend to undertake an exercise to fairly allocate these fees amongst all the companies in the Group once their respective insolvency processes have progressed further.

It should further be noted that the Joint Liquidators and their staff have, to an extent, recorded time for tasks which have been undertaken for the benefit of all of the companies in the Carlauren Group over which they are appointed against the time recording codes for Carlauren Group Ltd and Casarian Holdings Ltd, as the parent companies. The Joint Liquidators intend to undertake an exercise to re-allocate this shared time equitably amongst the companies to which it relates in due course, and may seek further approval from creditors (or the Court, if required) to revised fee estimates once this has been completed.

#### Discharge from Liability

Care Home Freehold 2 Limited, Carlauren Resort 21 Ltd and CHF 4 Ltd

Pursuant to Paragraph 98 of Schedule B1 of the Insolvency Act 1986, the Former Joint Administrators are discharged from liability in respect of any action of theirs as Joint Administrators at a time determined by a decision of the company's creditors. If a Creditors' Committee is formed, it is the Committee which determines when the discharge takes effect.

A decision procedure to obtain authorisation for the discharge was circulated at the same time as the Former Joint Administrators' Statement of Proposals, however creditors did not provide authorisation for the discharge to be granted. As such, the Joint Liquidators are seeking a decision of the creditors on this again. In the event that their discharge is not granted, the Joint Liquidators will make an application to Court to receive the same, and it is expected that the costs of such an application will be payable as an expense of the Liquidation.

CHF 6 Ltd

The Former Joint Administrators were appointed by the Court. As such, pursuant to Paragraph 98 of Schedule B1 of the Insolvency Act 1986, the Court must specify the time at which the Former Joint Administrators are discharged from liability. The Joint Liquidators will make an application to secure this in due course.

## CHHF 17 Ltd and Hurst Manor Ltd

Pursuant to Paragraph 98 of Schedule B1 of the Insolvency Act 1986, the Former Joint Administrators are discharged from liability in respect of any action of theirs as Joint Administrators at a time determined by a decision of the company's creditors. If a Creditors' Committee is formed, it is the Committee which determines when the discharge takes effect.

A decision procedure to obtain authorisation for the discharge was circulated at the same time as the Former Joint Administrators' Statement of Proposals, and creditors authorised the Former Joint Administrators' discharge from liability, which took effect from the date they filed notice of the end of the Administration with the Registrar of Companies.

## Estimated Returns to Creditors

### Secured Creditors

Together Commercial Finance Limited ("TCFL") was owed the following sums from entities in the Carlauren Group upon the Joint Administrators' appointment over those companies:

- approximately £1.8m from Heritage Management Services Ltd, principally secured over Langdon Court Hotel (which is owned by Heritage Hotels Limited); and
- approximately £1.9m by Carlauren Resort 22 Ltd, principally secured over Western Avenue.

These debts were further secured by Care Home Freehold 2 Limited, CHF 4 Ltd, CHF 6 Ltd and Hurst Manor Ltd (amongst other Carlauren Group entities) granting fixed and floating charges over their assets in favour of TCFL on various dates. The fixed charges granted security over the communal areas of Tyndale House, the restaurant/lounge at Hayle, the freehold and land at Ocean Hotel and the restaurant/lounge 36 and lounge 37 at Hurst Manor.

Whilst TCFL's lending in relation to Western Avenue has been repaid by the sale of that property, it suffered a shortfall in relation to Langdon Court Hotel. As such, Care Home Freehold 2 Limited made a payment of £25,657 to TCFL from the sale of Tyndale House to release the charge, CHF 6 Ltd made a payment of £60,000 to TCFL from the sale of the freehold and land at Ocean Hotel and Hurst Manor Ltd made a payment of £15,162 from the sale of Hurst Manor. A distribution will be made to TCFL from the sale proceeds of Hayle, though the quantum of the same cannot be specified at this stage. No funds are expected to be available to TCFL under its floating charges.

Carlauren Resort 21 Ltd and CHHF 17 Ltd have no secured creditors.

### Preferential Creditors

All the employees in the Group were employed via Heritage Hotels Limited, with the exception of one employee who was employed by Carlauren Technology Ltd. The Joint Liquidators are not aware of and neither expect any preferential claims against the companies.

### Unsecured Creditors

Mr Murray (the director of the Company prior to the Administration) has not provided a statement of affairs for the Company.

As set out in the progress section of the Joint Liquidators' progress report, the Joint Liquidators have successfully sold the freeholds of Tyndale House, Coverdale Court, Ocean Hotel and Hurst Manor, resulting in the receipt of funds for the benefit of the estates after remittance to TCFL in respect of its fixed charge. However, it is important to note that the costs of the insolvency process are deductible from funds in the estate prior to any distribution to unsecured creditors. In relation to the freeholds, the costs incurred in realising these assets include but are not limited to:

- The holding costs of the freeholds during the insolvency process, including security, insurance and utilities costs
- The Former Joint Administrators' remuneration and disbursements
- The Joint Liquidators' remuneration and disbursements
- The costs of the agents instructed by the Joint Office Holders to market the freeholds
- The costs of the Joint Office Holders' solicitors in dealing with the legal formalities of the transfer of ownership

Once these costs have been deducted from the sale proceeds, it is expected that there will be no surplus available to unsecured creditors from the sale of the freehold assets. Similar costs will be deducted from the sale proceeds for Carlauren Resort 21 Ltd, CHF 4 Ltd and CHHF 17 Ltd.

Whether there are distributions to unsecured creditors from the Liquidations is dependent upon if the Joint Liquidators' investigations result in funds becoming available to the Liquidation estates which exceed the costs incurred in conducting the insolvency processes.

Further information will be provided by the Joint Liquidators as soon as possible, but in the meantime, any creditors who have not yet lodged details of their claim with the Joint Liquidators should send details of their claim to the Joint Liquidators as soon as possible.

The Joint Liquidators' fee estimates are prepared on the assumption that a distribution is not made to any creditors (beyond the secured creditors, where relevant) by the Joint Liquidators. Nevertheless, some time has been allocated to tasks under the "Creditors" heading on the fee estimates, as the Joint Liquidators will still need to undertake work relating to the creditors, including dealing with general queries raised by creditors in respect of the Liquidation and their claims. Time spent in relation to these matters will not have a financial benefit to creditors, assuming no distribution becomes payable, but are necessary to the orderly conduct of the Liquidations. The duties which have been carried out and will continue to be carried out are:

- Updating the list of unsecured creditors;
- Providing written and oral updates to TCFL regarding the progress of the Liquidation and strategy;
- Responding to enquiries from creditors and investors regarding the Liquidation and submission of their claims; and
- Reviewing completed forms submitted by creditors, recording claim amounts and maintaining claim records.

## Strategy

### Asset Realisations

The Joint Liquidators' strategy and work carried out in relation to the realisation of the assets of the companies are set out in their progress report.

This work has a financial benefit to creditors as it has resulted in the realisation of the companies' properties.

## Investigations

The Joint Liquidators' strategy in relation to their investigations is detailed in their progress report.

The Joint Liquidators' time costs in relation to their investigations relate to duties such as the following:

- Securing, managing and reviewing the Companies' books and records;
- Investigating the affairs of the Companies to identify any actions available to the Companies against third parties in respect of antecedent transactions or other litigation;
- Reviewing individual completion statements and investigating transactions;
- Obtaining records from third parties;
- Investigating the Companies' affairs to understand the funds flow and use of investor monies in relation to the proposed business mode, the sale of leaseholders to investors;
- Liaising with investors to obtain information;
- Reviewing any Directors' loan accounts;
- Assisting Government agencies in their investigations;
- Conducting interviews with counterparties and officeholders;
- Enquiring with counterparties who has raised disputes against the Companies;
- Reviewing pre-appointment transactions; and
- Documenting investigations.

The Joint Liquidators note that significant time has, and will continue to be incurred, in investigations matters, which as noted above do not guarantee that any returns to creditors will result. However, due to the nature of this assignment, it is necessary and appropriate to incur this time to investigate and understand the Company's affairs, and to consider all possible asset recoveries and claims.

## Statutory and Compliance

A liquidator is highly regulated, being required to conform to insolvency legislation, industry best practice policies (Statements of Insolvency Practice) and relevant case law. Consequently, liquidators are obliged to undertake many activities that do not provide a financial benefit to creditors. Such matters will include, but are not restricted to: anti money laundering, Bribery Act and ethical considerations and checks, statutory advertising, regular case reviews, regular reporting to creditors including fee agreement procedures, obtaining and securing company books and records, pension review and liaison with the Pension Protection Fund, Companies House filing, completion and release of insolvency bond and various treasury functions.

In addition to the above, the Joint Liquidators will be required to issue annual progress reports to the creditors (such as that to which this narrative is attached). Once all matters have been finalised, the Joint Liquidators are required to prepare and send to the creditors a final report.

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## Appendix 7 – Notices to Creditors of Business by Correspondence

Section 246ZE of the Insolvency Act 1986  
Rule 18.18 of the Insolvency Rules (England & Wales) 2016

Care Home Freehold 2 Ltd (**In Creditors' Voluntary Liquidation**) ("**the Company**")

Company number: 09782889

### NOTICE TO CREDITORS OF BUSINESS BY CORRESPONDENCE

The following proposed decisions will be decided on 28 February 2022 at 23:59, (the Decision Date).

The decisions being proposed are:

1. That a Creditors' Committee is established only if sufficient nominations are received by the Decision Date.

And, where a Creditors' Committee is not established:

2. That the Joint Administrators be discharged from all liability pursuant to Paragraph 98 of Schedule B1 to the Insolvency Act 1986, upon filing the end of the Administration or their appointment otherwise ceasing.
3. That the Joint Liquidators' Fee Estimates in the total sum of £110,798.67 are approved.

Voting forms must be received by the Joint Administrator on or before the Decision Date. For votes to be counted, creditors (including those creditors whose debt is treated as a small debt as being £1,000 or less and creditors who have opted out from receiving notices) must have submitted their claim to the Joint Administrators via the Creditors' Portal to enable their vote to be considered.

Creditors may request that the matter should be dealt with at a physical meeting of creditors. The threshold for such a request is any of the following:

- (a) 10% in value of the creditors
- (b) 10% in number of the creditors
- (c) 10 creditors


The Joint Administrators must receive such a request no later than five business days after the date on which this notice was delivered on 31 January 2022. The Joint Administrators must convene a physical meeting no later than three business days after sufficient requisitions are received.

Nothing in this notice precludes opted out creditors from requisitioning a physical meeting, voting or requesting further information. Creditors can appeal to the court on a decision of the Joint Administrators no later than 21 days after the Decision Date.

Contact details:

Rob Armstrong of Kroll Advisory Ltd., The Shard, London Bridge Street, London, SE1 9SG

Telephone: 020 7089 4896 Email address: carlauren@kroll.com

Signed:  ..... Date...31 January 2022.....  
Rob Armstrong  
Joint Liquidator

Section 246ZE of the Insolvency Act 1986  
Rule 18.18 of the Insolvency Rules (England & Wales) 2016

Carlauren Resort 21 Ltd (In Creditors' Voluntary Liquidation)

Company number: 11795946

NOTICE TO CREDITORS OF BUSINESS BY CORRESPONDENCE

The following proposed decisions will be decided on 28 February 2022 at 23:59, (the Decision Date).

The decisions being proposed are:

1. That a Creditors' Committee is established only if sufficient nominations are received by the Decision Date.

And, where a Creditors' Committee is not established:

3. That the Joint Administrators be discharged from all liability pursuant to Paragraph 98 of Schedule B1 to the Insolvency Act 1986, upon filing the end of the Administration or their appointment otherwise ceasing.
3. That the Joint Liquidators' Fee Estimates in the total sum of £95,392.17 are approved.

Voting forms must be received by the Joint Administrator on or before the Decision Date. For votes to be counted, creditors (including those creditors whose debt is treated as a small debt as being £1,000 or less and creditors who have opted out from receiving notices) must have submitted their claim to the Joint Administrators via the Creditors' Portal to enable their vote to be considered.

Creditors may request that the matter should be dealt with at a physical meeting of creditors. The threshold for such a request is any of the following:

- (a) 10% in value of the creditors
- (b) 10% in number of the creditors
- (c) 10 creditors


The Joint Administrators must receive such a request no later than five business days after the date on which this notice was delivered on 31 January 2022. The Joint Administrators must convene a physical meeting no later than three business days after sufficient requisitions are received.

Nothing in this notice precludes opted out creditors from requisitioning a physical meeting, voting or requesting further information. Creditors can appeal to the court on a decision of the Joint Administrators no later than 21 days after the Decision Date.

Contact details:

Rob Armstrong of Kroll Advisory Ltd., The Shard, London Bridge Street, London, SE1 9SG

Telephone: 020 7089 4896      Email address: carlauren@kroll.com

Signed:  .....      Date...31 January 2022.....  
Rob Armstrong  
Joint Liquidator

Section 246ZE of the Insolvency Act 1986  
Rule 18.18 of the Insolvency Rules (England & Wales) 2016

**CHF 4 Ltd (In Creditors' Voluntary Liquidation)**

Company number: 10766489

**NOTICE TO CREDITORS OF BUSINESS BY CORRESPONDENCE**

The following proposed decisions will be decided on 28 February 2022 at 23:59, (the Decision Date).

The decisions being proposed are:

1. That a Creditors' Committee is established only if sufficient nominations are received by the Decision Date.

And, where a Creditors' Committee is not established:

2. That the Joint Administrators be discharged from all liability pursuant to Paragraph 98 of Schedule B1 to the Insolvency Act 1986, upon filing the end of the Administration or their appointment otherwise ceasing.
3. That the Joint Liquidators' Fee Estimates in the total sum of £94,952.50 are approved.

Voting forms must be received by the Joint Administrator on or before the Decision Date. For votes to be counted, creditors (including those creditors whose debt is treated as a small debt as being £1,000 or less and creditors who have opted out from receiving notices) must have submitted their claim to the Joint Administrators via the Creditors' Portal to enable their vote to be considered.

Creditors may request that the matter should be dealt with at a physical meeting of creditors. The threshold for such a request is any of the following:

- (a) 10% in value of the creditors
- (b) 10% in number of the creditors
- (c) 10 creditors

The Joint Administrators must receive such a request no later than five business days after the date on which this notice was delivered on 31 January 2022. The Joint Administrators must convene a physical meeting no later than three business days after sufficient requisitions are received.

Nothing in this notice precludes opted out creditors from requisitioning a physical meeting, voting or requesting further information. Creditors can appeal to the court on a decision of the Joint Administrators no later than 21 days after the Decision Date.

Contact details:

Rob Armstrong of Kroll Advisory Ltd., The Shard, London Bridge Street, London, SE1 9SG

Telephone: 020 7089 4896      Email address: carlauren@kroll.com

  
**Signed:** ..... **Date:**.....31 January 2022.....  
Rob Armstrong  
Joint Liquidator

Section 246ZE of the Insolvency Act 1986  
Rule 18.18 of the Insolvency Rules (England & Wales) 2016  
CHF 6 Ltd (**In Creditors' Voluntary Liquidation**) ("**the Company**")

Company number: 10919064

**NOTICE TO CREDITORS OF BUSINESS BY CORRESPONDENCE**

The following proposed decisions will be decided on 28 February 2022 at 23:59, (the Decision Date).

1. That the Joint Administrators' remuneration be fixed by reference to the time properly given by them and their staff in attending to matters arising in the Administration.
2. That the Joint Administrators' Fee Estimates in the total sum of £80,264.00 are approved.
3. That the Joint Liquidators' Fee Estimates in the sum of £120,247.83 are approved.
4. That the Joint Administrators be authorised to pay the following expenses to associates in dealing with the preceding Administration and Liquidation ('Category 2 Expenses'):
  - Mileage allowance payments to staff at the rate of 45p per mile
  - Travel, accommodation and subsistence payments for staff
5. That the unpaid Pre-Administration Costs totalling £1,289.00 plus VAT, as detailed in the Joint Administrators' statement of pre-administration costs is approved for payment as an expense of the Administration.

Voting forms must be received by the Joint Administrator on or before the Decision Date. For votes to be counted, creditors (including those creditors whose debt is treated as a small debt as being £1,000 or less and creditors who have opted out from receiving notices) must have submitted their claim to the Joint Administrators via the Creditors' Portal to enable their vote to be considered.

Creditors may request that the matter should be dealt with at a physical meeting of creditors. The threshold for such a request is any of the following:


- (a) 10% in value of the creditors
- (b) 10% in number of the creditors
- (c) 10 creditors

The Joint Administrators must receive such a request no later than five business days after the date on which this notice was delivered on 31 January 2022. The Joint Administrators must convene a physical meeting no later than three business days after sufficient requisitions are received.

Nothing in this notice precludes opted out creditors from requisitioning a physical meeting, voting or requesting further information. Creditors can appeal to the court on a decision of the Joint Administrators no later than 21 days after the Decision Date.

Contact details:

Rob Armstrong of Kroll Advisory Ltd., The Shard, London Bridge Street, London, SE1 9SG  
Telephone: 020 7089 4896 Email address: [carlauren@kroll.com](mailto:carlauren@kroll.com)

  
**Signed:** ..... **Date:**.....31 January 2022.....  
Rob Armstrong  
Joint Liquidator



Section 246ZE of the Insolvency Act 1986  
Rule 18.18 of the Insolvency Rules (England & Wales) 2016

CHHF 17 Ltd (**In Creditors' Voluntary Liquidation**)

Company number: 11482919

**NOTICE TO CREDITORS OF BUSINESS BY CORRESPONDENCE**

The following proposed decisions will be decided on 28 February 2022 at 23:59, (the Decision Date).

The decisions being proposed are:

1. That a Creditors' Committee is established only if sufficient nominations are received by the Decision Date.

And, where a Creditors' Committee is not established:

2. That the unpaid pre-Administration costs totalling £228.00, as detailed in the Joint Administrators' statement of pre-Administration costs provided in their Statement of Proposals, are approved for payment as expenses of the Administration
3. That the Joint Liquidators' Fee Estimates in the total sum of £104,617.00 are approved.

Voting forms must be received by the Joint Administrator on or before the Decision Date. For votes to be counted, creditors (including those creditors whose debt is treated as a small debt as being £1,000 or less and creditors who have opted out from receiving notices) must have submitted their claim to the Joint Administrators via the Creditors' Portal to enable their vote to be considered.

Creditors may request that the matter should be dealt with at a physical meeting of creditors. The threshold for such a request is any of the following:

- (a) 10% in value of the creditors
- (b) 10% in number of the creditors
- (c) 10 creditors


The Joint Administrators must receive such a request no later than five business days after the date on which this notice was delivered on 31 January 2022. The Joint Administrators must convene a physical meeting no later than three business days after sufficient requisitions are received.

Nothing in this notice precludes opted out creditors from requisitioning a physical meeting, voting or requesting further information. Creditors can appeal to the court on a decision of the Joint Administrators no later than 21 days after the Decision Date.

Contact details:

Rob Armstrong of Kroll Advisory Ltd., The Shard, London Bridge Street, London, SE1 9SG

Telephone: 020 7089 4896      Email address: carlauren@kroll.com

  
**Signed:** ..... **Date:** 31 January 2022.....  
Rob Armstrong  
Joint Liquidator

Section 246ZE of the Insolvency Act 1986  
Rule 18.18 of the Insolvency Rules (England & Wales) 2016

Hurst Manor Ltd (**In Creditors' Voluntary Liquidation**) ("**the Company**")

Company number: 10415254

**NOTICE TO CREDITORS OF BUSINESS BY CORRESPONDENCE**

The following proposed decisions will be decided on 28 February 2022 at 23:59, (the Decision Date).

The decisions being proposed are:

1. That a Creditors' Committee is established only if sufficient nominations are received by the Decision Date.

And, where a Creditors' Committee is not established:

2. That the Joint Liquidators' Fee Estimates in the total sum of £87,798.00 are approved.

Voting forms must be received by the Joint Administrator on or before the Decision Date. For votes to be counted, creditors (including those creditors whose debt is treated as a small debt as being £1,000 or less and creditors who have opted out from receiving notices) must have submitted their claim to the Joint Administrators via the Creditors' Portal to enable their vote to be considered.

Creditors may request that the matter should be dealt with at a physical meeting of creditors. The threshold for such a request is any of the following:

- (a) 10% in value of the creditors
- (b) 10% in number of the creditors
- (c) 10 creditors

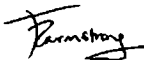
The Joint Administrators must receive such a request no later than five business days after the date on which this notice was delivered on 31 January 2022. The Joint Administrators must convene a physical meeting no later than three business days after sufficient requisitions are received.

Nothing in this notice precludes opted out creditors from requisitioning a physical meeting, voting or requesting further information. Creditors can appeal to the court on a decision of the Joint Administrators no later than 21 days after the Decision Date.

Contact details:

Rob Armstrong of Kroll Advisory Ltd., The Shard, London Bridge Street, London, SE1 9SG

Telephone: 020 7089 4896      Email address: carlauren@kroll.com

  
**Signed:** ..... **Date...** 31 January 2022.....  
Rob Armstrong  
Joint Liquidator

## Appendix 8 – Voting Forms

Care Home Freehold 2 Limited (In Liquidation)

Company number: 09782889

Creditor Name

Address

Ref

### Decisions

\* Please delete as applicable to indicate your voting instructions

- |    |  |              |
|----|--|--------------|
| 1. | The establishment of a Liquidation Committee only if sufficient nominations are received by the decision date  | *For/Against |
| 2. | [Where a Liquidation Committee is not established]<br>That the Joint Administrators be discharged from all liability in respect of any actions as Joint Administrators upon filing appropriate notice with the Registrar of Companies or their appointment otherwise ceasing | *For/Against |
| 3. | [Where a Liquidation Committee is not established]<br>That the Joint Liquidators' Fee Estimates in the total sum of £110,798.67 are approved   | *For/Against |

Signature .....

Date .....

Name in CAPITAL LETTERS

Only to be completed if the creditor has not signed in person

Position with creditor or relationship to creditor or other authority for signature .....

Are you the sole member/shareholder of the creditor (where it is a company)? \*YES / NO

Once a vote has been cast, it cannot be changed

To vote please send this completed form together with a completed proof of debt if you have not already lodged one, to the Joint Liquidators as follows:

By post to: Rob Armstrong, Joint Liquidator, Kroll, The Shard, 32 London Bridge Street, London SE1 9SG

or by email to: carlauren@kroll.com

Voting forms and proofs of debt to be received on or before 23:59 hours on 28 February 2022 (Decision Date)



Carlauren Resort 21 Ltd (In Liquidation)

Company number: 11795946

Creditor Name

Address

Ref

Decisions

\* Please delete as applicable to indicate your voting instructions

1. The establishment of a Liquidation Committee only if sufficient nominations are received by the decision date \*For/Against
2. [Where a Liquidation Committee is not established]  
That the Joint Administrators be discharged from all liability in respect of any actions as Joint Administrators upon filing appropriate notice with the Registrar of Companies or their appointment otherwise ceasing \*For/Against
3. [Where a Liquidation Committee is not established]  
That the Joint Liquidators' Fee Estimates in the total sum of £95,392.17 are approved \*For/Against

Signature .....

Date .....

Name in CAPITAL LETTERS

Only to be completed if the creditor has not signed in person Position with creditor or relationship to creditor or other authority for signature .....

Are you the sole member/shareholder of the creditor (where it is a company)?

\*YES / NO

Once a vote has been cast, it cannot be changed

To vote please send this completed form together with a completed proof of debt if you have not already lodged one, to the Joint Liquidators as follows:

By post to: Rob Armstrong, Joint Liquidator, Kroll, The Shard, 32 London Bridge Street, London SE1 9SG

or by email to: carlauren@kroll.com

Voting forms and proofs of debt to be received on or before 23:59 hours on 28 February 2022 (Decision Date)

CHF 4 Ltd (In Liquidation)

Company number: 10766489

Creditor Name

Address

Ref

Decisions

\* Please delete as applicable to indicate your voting instructions

1. The establishment of a Liquidation Committee only if sufficient nominations are received by the decision date \*For/Against
2. [Where a Liquidation Committee is not established]  
That the Joint Administrators be discharged from all liability in respect of any actions as Joint Administrators upon filing appropriate notice with the Registrar of Companies or their appointment otherwise ceasing \*For/Against
3. [Where a Liquidation Committee is not established]  
That the Joint Liquidators' Fee Estimates in the total sum of £94,952.50 are approved \*For/Against

Signature .....

Date .....

Name in CAPITAL LETTERS

Only to be completed if the creditor has not signed in person Position with creditor or relationship to creditor or other authority for signature .....

Are you the sole member/shareholder of the creditor (where it is a company)? \*YES / NO

Once a vote has been cast, it cannot be changed

To vote please send this completed form together with a completed proof of debt if you have not already lodged one, to the Joint Liquidators as follows:

By post to: Rob Armstrong, Joint Liquidator, Kroll, The Shard, 32 London Bridge Street, London SE1 9SG

or by email to: carlauren@kroll.com

Voting forms and proofs of debt to be received on or before 23:59 hours on 28 February 2022 (Decision Date)

CHF 6 Ltd (In Liquidation)

Company number: 10919064

Creditor Name

Address

Ref

Decisions \* Please delete as applicable to indicate your voting instructions

1. That the Joint Administrators' remuneration be fixed by reference to the time properly given by them and their staff in attending to matters arising in the Administration. \*For/Against
2. That the Joint Administrators' Fee Estimates in the total sum of £80,264.00 are approved. \*For/Against
3. That the Joint Liquidators' Fee Estimates in the sum of £120,247.83 are approved. \*For/Against
4. That the Joint Administrators be authorised to pay the following expenses to associates in dealing with the preceding Administration and Liquidation ('Category 2 Expenses'):
  - Mileage allowance payments to staff at the rate of 45p per mile
  - Travel, accommodation and subsistence payments for staff\*For/Against
5. That the unpaid Pre-Administration Costs totalling £1,289.00 plus VAT, as detailed in the Joint Administrators' statement of pre-administration costs is approved for payment as an expense of the Administration. \*For/Against

Signature .....

Date .....

Name in CAPITAL LETTERS

.....

Only to be completed if the creditor has not signed in person Position with creditor or relationship to creditor or other authority for signature .....

Are you the sole member/shareholder of the creditor (where it is a company)?

\*YES / NO

Once a vote has been cast, it cannot be changed

To vote please send this completed form together with a completed proof of debt if you have not already lodged one, to the Joint Liquidators as follows:

By post to: Robert Armstrong, Joint Liquidator, Kroll Advisory Ltd., The Shard, 32 London Bridge Street, London SE1 9SG,

or by email to: [carlauren@kroll.com](mailto:carlauren@kroll.com)

Voting forms and proofs of debt to be received on or before 23:59 hours on 28 February 2022 (Decision Date)

CHHF 17 Ltd (In Liquidation)

Company number: 11482919

Creditor Name

Address

Ref

Decisions

\* Please delete as applicable to indicate your voting instructions

1. The establishment of a Liquidation Committee only if sufficient nominations are received by the decision date \*For/Against
2. [Where a Liquidation Committee is not established] \*For/Against  
That the unpaid pre-Administration costs totalling £228.00, as detailed in the Joint Administrators' statement of pre-Administration costs provided in their Statement of Proposals, are approved for payment as expenses of the Administration
3. [Where a Liquidation Committee is not established] \*For/Against  
That the Joint Liquidators' Fee Estimates in the total sum of £104,617.00 are approved

Signature .....

Date .....

Name in CAPITAL LETTERS

Only to be completed if the creditor has not signed in person Position with creditor or relationship to creditor or other authority for signature .....

Are you the sole member/shareholder of the creditor (where it is a company)? \*YES / NO

Once a vote has been cast, it cannot be changed

To vote please send this completed form together with a completed proof of debt if you have not already lodged one, to the Joint Liquidators as follows:

By post to: Rob Armstrong, Joint Liquidator, Kroll, The Shard, 32 London Bridge Street, London SE1 9SG

or by email to: carlauren@kroll.com

Voting forms and proofs of debt to be received on or before 23:59 hours on 28 February 2022 (Decision Date)



Hurst Manor Ltd (In Liquidation)

Company number: 10415254

Creditor Name

Address

Ref

Decisions

\* Please delete as applicable to indicate your voting instructions

1. The establishment of a Liquidation Committee only if sufficient nominations are received by the decision date \*For/Against
2. [Where a Liquidation Committee is not established] \*For/Against  
That the Joint Liquidators' Fee Estimates in the total sum of £87,797.67 are approved

Signature .....

Date .....

Name in CAPITAL LETTERS

Only to be completed if the creditor has not signed in person Position with creditor or relationship to creditor or other authority for signature .....

Are you the sole member/shareholder of the creditor (where it is a company)? \*YES / NO

Once a vote has been cast, it cannot be changed

To vote please send this completed form together with a completed proof of debt if you have not already lodged one, to the Joint Liquidators as follows:

By post to: Rob Armstrong, Joint Liquidator, Kroll, The Shard, 32 London Bridge Street, London SE1 9SG

or by email to: carlauren@kroll.com

Voting forms and proofs of debt to be received on or before 23:59 hours on 28 February 2022 (Decision Date)

## Appendix 9 – Proofs of Debt

Rule 14.4  
IR 2016

## Proof of Debt – General Form

<b>Care Home Freehold 2 LimitedEton House (In Creditors' Voluntary Liquidation)</b> <b>Company No. 09782889</b>  <b>Relevant Date for Claims: 11 December, 2019 (Administration)</b>	
1.	Name of creditor (If a company please also give company registration number and if non-UK, country of registration)
2.	For correspondence: Address of creditor
	REF:
	Contact telephone number of creditor
	Email address of creditor
3.	Total amount of claim, including any Value Added Tax and outstanding uncapitalised interest (please advise of any set off claimed)
4.	Details of any documents by reference to which the debt can be substantiated (please attach)
5.	If amount in 3 above includes outstanding uncapitalised interest please state amount.
6.	Particulars of how and when debt incurred (If you need more space append a continuation sheet to this form).
7.	Particulars of any security held, the value of the security, and the date it was given.
8.	Particulars of any reservation of title claimed in respect of goods supplied to which the claim relates.
9.	Signature of creditor or person authorised to act on his behalf
	Name in BLOCK LETTERS
	DATE
	Are you the sole member of the creditor?
	YES / NO
	Position with or in relation to creditor:  Address of person signing (if different from 2 above):
Admitted to vote for	
Admitted for dividend for	
£	£
Date	Date
Liquidator	Liquidator

Rule 14.4  
IR 2016

## Proof of Debt – General Form

<b>Carlauren Resort 21 Ltd The Parkbury Hotel (In Creditors' Voluntary Liquidation)</b> <b>Company No. 11795946</b>			
<b>Relevant Date for Claims: 19 December, 2019 (Administration)</b>			
1.	Name of creditor (If a company please also give company registration number and if non-UK, country of registration)		
2.	For correspondence: Address of creditor		
	REF:		
	Contact telephone number of creditor		
	Email address of creditor		
3.	Total amount of claim, including any Value Added Tax and outstanding uncapitalised interest (please advise of any set off claimed)		
4.	Details of any documents by reference to which the debt can be substantiated (please attach)		
5.	If amount in 3 above includes outstanding uncapitalised interest please state amount. £		
6.	Particulars of how and when debt incurred (If you need more space append a continuation sheet to this form).		
7.	Particulars of any security held, the value of the security, and the date it was given.		
8.	Particulars of any reservation of title claimed in respect of goods supplied to which the claim relates.		
9.	Signature of creditor or person authorised to act on his behalf		
	<table border="1" style="width: 100%;"> <tr> <td style="width: 50%;">Name in BLOCK LETTERS</td> <td style="width: 50%;">DATE</td> </tr> </table>	Name in BLOCK LETTERS	DATE
Name in BLOCK LETTERS	DATE		
	<table border="1" style="width: 100%;"> <tr> <td style="width: 50%;">Are you the sole member of the creditor?</td> <td style="width: 50%;">YES / NO</td> </tr> </table>	Are you the sole member of the creditor?	YES / NO
Are you the sole member of the creditor?	YES / NO		
	Position with or in relation to creditor:		
	Address of person signing (if different from 2 above):		
Admitted to vote for	Admitted for dividend for		
£	£		
Date	Date		
Liquidator	Liquidator		

Rule 14.4  
IR 2016

## Proof of Debt – General Form

<b>CHF 4 Ltd Millpond View Care Home (In Creditors' Voluntary Liquidation)</b> <b>Company No. 10766489</b>									
<b>Relevant Date for Claims: 19 December, 2019 (Administration)</b>									
1.	Name of creditor (If a company please also give company registration number and if non-UK, country of registration)								
2.	For correspondence: Address of creditor								
	REF:								
	Contact telephone number of creditor								
	Email address of creditor								
3.	Total amount of claim, including any Value Added Tax and outstanding uncapitalised interest (please advise of any set off claimed)								
4.	Details of any documents by reference to which the debt can be substantiated (please attach)								
5.	If amount in 3 above includes outstanding uncapitalised interest please state amount. £								
6.	Particulars of how and when debt incurred (If you need more space append a continuation sheet to this form).								
7.	Particulars of any security held, the value of the security, and the date it was given.								
8.	Particulars of any reservation of title claimed in respect of goods supplied to which the claim relates.								
9.	Signature of creditor or person authorised to act on his behalf								
	<table border="1" style="width: 100%;"> <tr> <td style="width: 50%;">Name in BLOCK LETTERS</td> <td style="width: 50%;">DATE</td> </tr> <tr> <td>Are you the sole member of the creditor?</td> <td>YES / NO</td> </tr> <tr> <td colspan="2">Position with or in relation to creditor:</td> </tr> <tr> <td colspan="2">Address of person signing (if different from 2 above):</td> </tr> </table>	Name in BLOCK LETTERS	DATE	Are you the sole member of the creditor?	YES / NO	Position with or in relation to creditor:		Address of person signing (if different from 2 above):	
Name in BLOCK LETTERS	DATE								
Are you the sole member of the creditor?	YES / NO								
Position with or in relation to creditor:									
Address of person signing (if different from 2 above):									
Admitted to vote for	Admitted for dividend for								
£	£								
Date	Date								
Liquidator	Liquidator								

Rule 14.4  
IR 2016

## Proof of Debt – General Form

<b>CHF 6 Ltd (In Creditors' Voluntary Liquidation)</b> <b>Company No. 10919064</b>  <b>Relevant Date for Claims: 28 November, 2019 (Administration)</b>	
1.	Name of creditor (If a company please also give company registration number and if non-UK, country of registration)
2.	For correspondence: Address of creditor
	REF:
	Contact telephone number of creditor
	Email address of creditor
3.	Total amount of claim, including any Value Added Tax and outstanding uncapitalised interest (please advise of any set off claimed)
4.	Details of any documents by reference to which the debt can be substantiated (please attach)
5.	If amount in 3 above includes outstanding uncapitalised interest please state amount. £
6.	Particulars of how and when debt incurred (If you need more space append a continuation sheet to this form).
7.	Particulars of any security held, the value of the security, and the date it was given.
8.	Particulars of any reservation of title claimed in respect of goods supplied to which the claim relates.
9.	Signature of creditor or person authorised to act on his behalf
	Name in BLOCK LETTERS
	DATE
	Are you the sole member of the creditor?
	YES / NO
	Position with or in relation to creditor:  Address of person signing (if different from 2 above):
Admitted to vote for	Admitted for dividend for
£	£
Date	Date
Liquidator	Liquidator

Rule 14.4  
IR 2016

## Proof of Debt – General Form

<b>CHHF 17 Ltd Arbour Hotel (In Creditors' Voluntary Liquidation)</b> <b>Company No. 11482919</b>									
<b>Relevant Date for Claims: 11 December, 2019 (Administration)</b>									
1.	Name of creditor (If a company please also give company registration number and if non-UK, country of registration)								
2.	For correspondence: Address of creditor								
	REF:								
	Contact telephone number of creditor								
	Email address of creditor								
3.	Total amount of claim, including any Value Added Tax and outstanding uncapitalised interest (please advise of any set off claimed)								
4.	Details of any documents by reference to which the debt can be substantiated (please attach)								
5.	If amount in 3 above includes outstanding uncapitalised interest please state amount. £								
6.	Particulars of how and when debt incurred (If you need more space append a continuation sheet to this form).								
7.	Particulars of any security held, the value of the security, and the date it was given.								
8.	Particulars of any reservation of title claimed in respect of goods supplied to which the claim relates.								
9.	Signature of creditor or person authorised to act on his behalf								
	<table border="1" style="width: 100%;"> <tr> <td style="width: 50%;">Name in BLOCK LETTERS</td> <td style="width: 50%;">DATE</td> </tr> <tr> <td>Are you the sole member of the creditor?</td> <td>YES / NO</td> </tr> <tr> <td colspan="2">Position with or in relation to creditor:</td> </tr> <tr> <td colspan="2">Address of person signing (if different from 2 above):</td> </tr> </table>	Name in BLOCK LETTERS	DATE	Are you the sole member of the creditor?	YES / NO	Position with or in relation to creditor:		Address of person signing (if different from 2 above):	
Name in BLOCK LETTERS	DATE								
Are you the sole member of the creditor?	YES / NO								
Position with or in relation to creditor:									
Address of person signing (if different from 2 above):									
Admitted to vote for	Admitted for dividend for								
£	£								
Date	Date								
Liquidator	Liquidator								

Rule 14.4  
IR 2016

## Proof of Debt – General Form

<b>Hurst Manor Ltd (In Creditors' Voluntary Liquidation)</b> Company No. 10415254  Relevant Date for Claims: 19 December, 2019 (Administration)	
1.	Name of creditor (If a company please also give company registration number and if non-UK, country of registration)
2.	For correspondence: Address of creditor
	REF:
	Contact telephone number of creditor
	Email address of creditor
3.	Total amount of claim, including any Value Added Tax and outstanding uncapitalised interest (please advise of any set off claimed)
4.	Details of any documents by reference to which the debt can be substantiated (please attach)
5.	If amount in 3 above includes outstanding uncapitalised interest please state amount. £
6.	Particulars of how and when debt incurred (If you need more space append a continuation sheet to this form).
7.	Particulars of any security held, the value of the security, and the date it was given.
8.	Particulars of any reservation of title claimed in respect of goods supplied to which the claim relates.
9.	Signature of creditor or person authorised to act on his behalf
	Name in BLOCK LETTERS
	DATE
	Are you the sole member of the creditor?
	YES / NO
	Position with or in relation to creditor:  Address of person signing (if different from 2 above):
Admitted to vote for	
Admitted for dividend for	
£	£



## Appendix 10 – Notices of Invitation to Form a Committee and Nomination and Consent to Act Forms

Care Home Freehold 2 Limited (In **Creditors' Voluntary** Liquidation)  
Company number: 09782889

### NOTICE OF INVITATION TO FORM A COMMITTEE

The primary purpose of a Committee is to assist the Liquidators in fulfilling their duties.

Further detail on the rights, duties and the functions of the Committee can be found here:  
<https://www.kroll.com/en-gb/-/media/assets/pdfs-international/uk/creditors-guide/a-guide-for-creditors-march-2017.pdf>

This is a link to the R3 (Association of Business Recovery Professionals) booklet '**Liquidation / Creditors' Committees and Commissioners: A Guide for Creditors**' issued in conjunction with the Recognised Professional Bodies.

This notice is an invitation to creditors to decide whether a Committee should be established if sufficient creditors are willing to be members of the Committee.

Nominations are therefore invited for membership of the Committee: if you wish to be considered please complete the attached Nomination for Membership of the Committee form.

Nominations (plus a completed Proof of Debt if not already provided) must be delivered to:

FAO Robert Armstrong  
Care Home Freehold 2 Limited (In Liquidation)  
C/O Kroll Advisory Ltd.,  
The Shard  
32 London Bridge Street  
London SE1 9SG

Or

Email: [carlauren@kroll.com](mailto:carlauren@kroll.com)

By 28 February 2022

Nominations will only be accepted if the Joint Liquidator is satisfied as to the creditor's eligibility.

Therefore, the creditor must have submitted a Proof of Debt, the debt is not fully secured and the proof has not been wholly disallowed for voting purposes, or the proof has not been wholly rejected for the purpose of distribution or dividend.



Signed: .....

Robert Armstrong  
Joint Liquidator

Dated...31 January 2022.

Nomination for Membership of the Committee and Consent to Act

Care Home Freehold 2 Limited (In **Creditors' Voluntary** Liquidation)

Company number: 09782889

A creditor can act in person as a Committee member or appoint a representative to act on their behalf on the Committee.

PART A: Creditor details

..... (Name of creditor),

Consent to act as a member of the Committee in respect of Care Home Freehold 2 (In Liquidation)

Address of Creditor: .....

.....

.....

.....

Reference: .....

I consent further to Committee business being conducted by electronic communication as and when appropriate and for this purpose my/our representative's designated email address is:-

.....

(leave blank if consent is not given)

**Part B: Creditor's Representative**

The following person is duly authorised by proxy to act as the creditor's representative on the Committee:

Name of Representative: .....

Address of Representative: .....

.....

.....

.....

Signature of Representative: .....

Representative's Tel: .....

Signature of Creditor or authorised person.....

Name in block letters..... Date.....

Position or relationship with creditor/other authority for signature

.....

Carlauren Resort 21 Ltd (In **Creditors' Voluntary** Liquidation)  
Company number: 11795946

## NOTICE OF INVITATION TO FORM A COMMITTEE

The primary purpose of a Committee is to assist the Liquidators in fulfilling their duties.

Further detail on the rights, duties and the functions of the Committee can be found here:  
<https://www.kroll.com/en-gb/-/media/assets/pdfs-international/uk/creditors-guide/a-guide-for-creditors-march-2017.pdf>

This is a link to the R3 (Association of Business Recovery Professionals) booklet '**Liquidation / Creditors' Committees and Commissioners: A Guide for Creditors**' issued in conjunction with the Recognised Professional Bodies.

This notice is an invitation to creditors to decide whether a Committee should be established if sufficient creditors are willing to be members of the Committee.

Nominations are therefore invited for membership of the Committee: if you wish to be considered please complete the attached Nomination for Membership of the Committee form.

Nominations (plus a completed Proof of Debt if not already provided) must be delivered to:

FAO Robert Armstrong  
Carlauren Resort 21 Ltd (In Liquidation)  
C/O Kroll Advisory Ltd.,  
The Shard  
32 London Bridge Street  
London SE1 9SG

Or

Email: [carlauren@kroll.com](mailto:carlauren@kroll.com)

By 28 February 2022

Nominations will only be accepted if the Joint Liquidator is satisfied as to the creditor's eligibility.

Therefore, the creditor must have submitted a Proof of Debt, the debt is not fully secured and the proof has not been wholly disallowed for voting purposes, or the proof has not been wholly rejected for the purpose of distribution or dividend.

  
Signed: .....  
Robert Armstrong  
Joint Liquidator

Dated...31 January 2022.

---

Nomination for Membership of the Committee and Consent to Act

Carlauren Resort 21 Ltd (In **Creditors' Voluntary** Liquidation)

Company number: 11795946

A creditor can act in person as a Committee member or appoint a representative to act on their behalf on the Committee.

PART A: Creditor details

..... (Name of creditor),

Consent to act as a member of the Committee in respect of Care Home Freehold 2 (In Liquidation)

Address of Creditor: .....

.....

.....

.....

Reference: .....

I consent further to Committee business being conducted by electronic communication as and when appropriate and for this purpose my/our representative's designated email address is:-

.....

(leave blank if consent is not given)

**Part B: Creditor's Representative**

The following person is duly authorised by proxy to act as the creditor's representative on the Committee:

Name of Representative: .....

Address of Representative: .....

.....

.....

.....

Signature of Representative: .....

Representative's Tel: .....

Signature of Creditor or authorised person.....

Name in block letters..... Date.....

Position or relationship with creditor/other authority for signature

.....

CHF 4 Ltd (In **Creditors' Voluntary** Liquidation)  
Company number: 10766489

## NOTICE OF INVITATION TO FORM A COMMITTEE

The primary purpose of a Committee is to assist the Liquidators in fulfilling their duties.

Further detail on the rights, duties and the functions of the Committee can be found here:  
<https://www.kroll.com/en-gb/-/media/assets/pdfs-international/uk/creditors-guide/a-guide-for-creditors-march-2017.pdf>

This is a link to the R3 (Association of Business Recovery Professionals) booklet '**Liquidation / Creditors' Committees and Commissioners: A Guide for Creditors**' issued in conjunction with the Recognised Professional Bodies.

This notice is an invitation to creditors to decide whether a Committee should be established if sufficient creditors are willing to be members of the Committee.

Nominations are therefore invited for membership of the Committee: if you wish to be considered please complete the attached Nomination for Membership of the Committee form.

Nominations (plus a completed Proof of Debt if not already provided) must be delivered to:

FAO Robert Armstrong  
CHF 4 Ltd (In Liquidation)  
C/O Kroll Advisory Ltd.,  
The Shard  
32 London Bridge Street  
London SE1 9SG

Or

Email: [carlauren@kroll.com](mailto:carlauren@kroll.com)

By 28 February 2022

Nominations will only be accepted if the Joint Liquidator is satisfied as to the creditor's eligibility.

Therefore, the creditor must have submitted a Proof of Debt, the debt is not fully secured and the proof has not been wholly disallowed for voting purposes, or the proof has not been wholly rejected for the purpose of distribution or dividend.



Signed: .....  
Robert Armstrong  
Joint Liquidator

Dated...31 January 2022.

---

Nomination for Membership of the Committee and Consent to Act

CHF 4 Ltd (In **Creditors' Voluntary** Liquidation)

Company number: 10766489

A creditor can act in person as a Committee member or appoint a representative to act on their behalf on the Committee.

PART A: Creditor details

..... (Name of creditor),

Consent to act as a member of the Committee in respect of Care Home Freehold 2 (In Liquidation)

Address of Creditor: .....

.....

.....

.....

Reference: .....

I consent further to Committee business being conducted by electronic communication as and when appropriate and for this purpose my/our representative's designated email address is:-

.....

(leave blank if consent is not given)

**Part B: Creditor's Representative**

The following person is duly authorised by proxy to act as the creditor's representative on the Committee:

Name of Representative: .....

Address of Representative: .....

.....

.....

.....

Signature of Representative: .....

Representative's Tel: .....

Signature of Creditor or authorised person.....

Name in block letters..... Date.....

Position or relationship with creditor/other authority for signature

.....

CHHF 17 Ltd (In **Creditors' Voluntary** Liquidation)  
Company number: 11482919

## NOTICE OF INVITATION TO FORM A COMMITTEE

The primary purpose of a Committee is to assist the Liquidators in fulfilling their duties.

Further detail on the rights, duties and the functions of the Committee can be found here:  
<https://www.kroll.com/en-gb/-/media/assets/pdfs-international/uk/creditors-guide/a-guide-for-creditors-march-2017.pdf>

This is a link to the R3 (Association of Business Recovery Professionals) booklet '**Liquidation / Creditors' Committees and Commissioners: A Guide for Creditors**' issued in conjunction with the Recognised Professional Bodies.

This notice is an invitation to creditors to decide whether a Committee should be established if sufficient creditors are willing to be members of the Committee.

Nominations are therefore invited for membership of the Committee: if you wish to be considered please complete the attached Nomination for Membership of the Committee form.

Nominations (plus a completed Proof of Debt if not already provided) must be delivered to:

FAO Robert Armstrong  
CHHF 17 Ltd (In Liquidation)  
C/O Kroll Advisory Ltd.,  
The Shard  
32 London Bridge Street  
London SE1 9SG

Or

Email: [carlauren@kroll.com](mailto:carlauren@kroll.com)

By 28 February 2022

Nominations will only be accepted if the Joint Liquidator is satisfied as to the creditor's eligibility.

Therefore, the creditor must have submitted a Proof of Debt, the debt is not fully secured and the proof has not been wholly disallowed for voting purposes, or the proof has not been wholly rejected for the purpose of distribution or dividend.



Signed: .....  
Robert Armstrong  
Joint Liquidator

Dated...31 January 2022.

---

Nomination for Membership of the Committee and Consent to Act

CHHF 17 Ltd (In **Creditors' Voluntary** Liquidation)

Company number: 11482919

A creditor can act in person as a Committee member or appoint a representative to act on their behalf on the Committee.

PART A: Creditor details

..... (Name of creditor),

Consent to act as a member of the Committee in respect of Care Home Freehold 2 (In Liquidation)

Address of Creditor: .....

.....

.....

.....

Reference: .....

I consent further to Committee business being conducted by electronic communication as and when appropriate and for this purpose my/our representative's designated email address is:-

.....

(leave blank if consent is not given)

**Part B: Creditor's Representative**

The following person is duly authorised by proxy to act as the creditor's representative on the Committee:

Name of Representative: .....

Address of Representative: .....

.....

.....

.....

Signature of Representative: .....

Representative's Tel: .....

Signature of Creditor or authorised person.....

Name in block letters..... Date.....

Position or relationship with creditor/other authority for signature

.....



Hurst Manor Ltd (In Compulsory Liquidation)  
Company number: 10415254

## NOTICE OF INVITATION TO FORM A COMMITTEE

The primary purpose of a Committee is to assist the Liquidators in fulfilling their duties.

Further detail on the rights, duties and the functions of the Committee can be found here:  
<https://www.kroll.com/en-gb/-/media/assets/pdfs-international/uk/creditors-guide/a-guide-for-creditors-march-2017.pdf>

This is a link to the R3 (Association of Business Recovery Professionals) booklet '**Liquidation / Creditors' Committees and Commissioners: A Guide for Creditors**' issued in conjunction with the Recognised Professional Bodies.

This notice is an invitation to creditors to decide whether a Committee should be established if sufficient creditors are willing to be members of the Committee.

Nominations are therefore invited for membership of the Committee: if you wish to be considered please complete the attached Nomination for Membership of the Committee form.

Nominations (plus a completed Proof of Debt if not already provided) must be delivered to:

FAO Robert Armstrong  
Hurst Manor Ltd (In Liquidation)  
C/O Kroll Advisory Ltd.,  
The Shard  
32 London Bridge Street  
London SE1 9SG

Or

Email: [carlauren@kroll.com](mailto:carlauren@kroll.com)

By 28 February 2022

Nominations will only be accepted if the Joint Liquidator is satisfied as to the creditor's eligibility.

Therefore, the creditor must have submitted a Proof of Debt, the debt is not fully secured and the proof has not been wholly disallowed for voting purposes, or the proof has not been wholly rejected for the purpose of distribution or dividend.

  
Signed: .....  
Robert Armstrong  
Joint Liquidator

Dated...31 January 2022.

Nomination for Membership of the Committee and Consent to Act

Hurst Manor Ltd (In **Creditors' Voluntary** Liquidation)

Company number: 10415254

A creditor can act in person as a Committee member or appoint a representative to act on their behalf on the Committee.

PART A: Creditor details

..... (Name of creditor),

Consent to act as a member of the Committee in respect of Care Home Freehold 2 (In Liquidation)

Address of Creditor: .....

.....

.....

.....

Reference: .....

I consent further to Committee business being conducted by electronic communication as and when appropriate and for this purpose my/our representative's designated email address is:-

.....  
(leave blank if consent is not given)

**Part B: Creditor's Representative**

The following person is duly authorised by proxy to act as the creditor's representative on the Committee:

Name of Representative: .....

Address of Representative: .....

.....

.....

.....

Signature of Representative: .....

Representative's Tel: .....

Signature of Creditor or authorised person.....

Name in block letters..... Date.....

Position or relationship with creditor/other authority for signature

.....

## Appendix 11 – Statement of Creditors' Rights

Rule numbers refer to Insolvency (England & Wales) Rules 2016 (as amended)  
Section or paragraph numbers refer to Insolvency Act 1986

If you require a copy of any relevant rule or section, please contact Josh Guest at [carlauren@kroll.com](mailto:carlauren@kroll.com).

Information for Creditors on remuneration and expenses of Administrators

Information regarding the fees and expenses of Administrators, including details of the expenses policy and hourly charge out rates for each grade of staff that may undertake work on this case, is in a document called "Administration: A Creditor's Guide to Insolvency Practitioner Fees". This can be viewed and downloaded from the website at:

<https://www.kroll.com/en-gb/services/restructuring-advisory/creditor-guides-and-employee-fact-sheets>

Should you require a copy, please contact this office.

### Creditors' requests for further information

If you would like to request more information about the Joint Administrators' remuneration and expenses disclosed in this progress report, you must do so in writing within 21 days of receiving this progress report.

Requests from Unsecured Creditors must be made with the concurrence of at least 5% in value of Unsecured Creditors (including, the Unsecured Creditor making the request) or with the permission of the Court.

### Creditors' right to challenge our remuneration and expenses

If you wish to challenge the basis of the Joint Administrators' remuneration, the remuneration charged, or the expenses incurred during the period covered by this progress report, you must do so by making an application to Court within eight weeks of receiving this progress report.

Applications are by Unsecured Creditors (including the Unsecured Creditors making the challenge) or with the permission of the Court.

The full text of the relevant rules can be provided on request by writing to Josh Guest at [carlauren@kroll.com](mailto:carlauren@kroll.com).