

REGISTERED NUMBER: 11577414 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021
FOR
BEVAL BTLS LIMITED**

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for the Year Ended 30 September 2021**

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BEVAL BTLS LIMITED
COMPANY INFORMATION
for the Year Ended 30 September 2021

DIRECTORS:

Mrs B K Fordham
A J Fordham

REGISTERED OFFICE:

Langley House
Park Road
London
N2 8EY

REGISTERED NUMBER:

11577414 (England and Wales)

ACCOUNTANTS:

Accura Accountants Ltd
Langley House
Park Road
East Finchley
London
N2 8EY

BEVAL BTLS LIMITED (REGISTERED NUMBER: 11577414)

STATEMENT OF FINANCIAL POSITION
30 September 2021

	Notes	30.9.21 £	£	30.9.20 £	£
FIXED ASSETS					
Investment property	4		296,248		296,248
CURRENT ASSETS					
Debtors	5	-		246,654	
Cash at bank		<u>9</u>		<u>70,069</u>	
		9		316,723	
CREDITORS					
Amounts falling due within one year	6	<u>22,477</u>		<u>371,111</u>	
NET CURRENT LIABILITIES			<u>(22,468)</u>		<u>(54,388)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			273,780		241,860
CREDITORS					
Amounts falling due after more than one year	7		<u>265,649</u>		<u>227,316</u>
NET ASSETS			<u>8,131</u>		<u>14,544</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>8,031</u>		<u>14,444</u>
			<u>8,131</u>		<u>14,544</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

STATEMENT OF FINANCIAL POSITION - continued
30 September 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 24 March 2023 and were signed on its behalf by:

A J Fordham - Director

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 30 September 2021**

1. STATUTORY INFORMATION

Beval BTLS Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficits arising from changes in fair value is recognised in profit or loss.

This is a departure from the Companies Act which requires assets to be depreciated. However, in the opinion of the directors, property is held primarily for their investment potential and so fair value is of more significance as a measure of consumption. They therefore have applied a true and fair override with respect to investment properties.

Financial instruments

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Debt instruments (other than those wholly repayable or receivable within one year), including loans and other accounts receivable and payable, are initially measured at present value of the future cash flows and subsequently amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year, typically trade debtors and creditors, are measured initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Statement of Comprehensive Income.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 September 2021

2. ACCOUNTING POLICIES - continued**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Impairment of assets

A review of indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversals at each reporting date.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2020 - NIL).

4. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 October 2020	
and 30 September 2021	<u>296,248</u>
NET BOOK VALUE	
At 30 September 2021	<u>296,248</u>
At 30 September 2020	<u><u>296,248</u></u>

The directors believe there are no material difference between the fair value of the properties and the value in the financial statements.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.21 £	30.9.20 £
Other debtors	<u>-</u>	<u>246,654</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.21 £	30.9.20 £
Bank loans and overdrafts	5,000	-
Taxation and social security	2,885	3,387
Other creditors	<u>14,592</u>	<u>367,724</u>
	<u><u>22,477</u></u>	<u><u>371,111</u></u>

Included in creditors due within one year is accrued expenses of £3,790 (2020: £2,290).

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30 September 2021

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.9.21	30.9.20
	£	£
Bank loans	<u>265,649</u>	<u>227,316</u>
Amounts falling due in more than five years:		
Repayable otherwise than by instalments		
Bank loans more 5 yrs non-inst	<u>227,316</u>	<u>227,316</u>
Repayable by instalments		
Bank loans more 5 yr by instal	<u>18,333</u>	<u>-</u>

8. SECURED DEBTS

The following secured debts are included within creditors:

	30.9.21	30.9.20
	£	£
Bank loan	<u>227,316</u>	<u>227,316</u>

Bank loans are secured by way of fixed and floating charges over all undertakings and all property and assets of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.