

**REGISTERED NUMBER: 11574564 (England and Wales)**

**Financial Statements for the Year Ended 30 September 2020**

**for**

**Penska Properties Ltd**

**Contents of the Financial Statements  
for the Year Ended 30 September 2020**

	<b>Page</b>
<b>Company Information</b>	1
<b>Statement of Financial Position</b>	2
<b>Notes to the Financial Statements</b>	4
<b>Report of the Accountants</b>	6

**Penska Properties Ltd**  
**Company Information**  
**for the Year Ended 30 September 2020**

**DIRECTORS:**

Mrs Caroline Penska  
Mr Gary Penska

**REGISTERED OFFICE:**

143 Eastfield Road  
Peterborough  
Cambridgeshire  
PE1 4AU

**REGISTERED NUMBER:**

11574564 (England and Wales)

**Statement of Financial Position**  
**30 September 2020**

	Notes	30.9.20 £	£	30.9.19 £	£
<b>FIXED ASSETS</b>					
Property, plant and equipment	4		291,735		291,735
<b>CURRENT ASSETS</b>					
Debtors	5	43		3	
Cash at bank and in hand		<u>596</u>		<u>1,501</u>	
		639		1,504	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>135,066</u>		<u>102,387</u>	
<b>NET CURRENT LIABILITIES</b>			<b>(134,427)</b>		<b>(100,883)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>157,308</b>		<b>190,852</b>
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<u>181,354</u>		<u>202,825</u>
<b>NET LIABILITIES</b>			<b>(24,046)</b>		<b>(11,973)</b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		100		100
Retained earnings	9		<u>(24,146)</u>		<u>(12,073)</u>
<b>SHAREHOLDERS' FUNDS</b>			<b>(24,046)</b>		<b>(11,973)</b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Statement of Financial Position - continued**  
**30 September 2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 17 December 2020 and were signed on its behalf by:

Mrs Caroline Penska - Director

**Notes to the Financial Statements**  
**for the Year Ended 30 September 2020**

**1. STATUTORY INFORMATION**

Penska Properties Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2019 - NIL).

**4. PROPERTY, PLANT AND EQUIPMENT**

**Freehold  
property  
£**

**COST**

At 1 October 2019  
and 30 September 2020

**291,735**

**NET BOOK VALUE**

At 30 September 2020  
At 30 September 2019

**291,735**  
**291,735**

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>30.9.20</b>	<b>30.9.19</b>
	<b>£</b>	<b>£</b>
Value Added Tax	<b><u>43</u></b>	<b><u>3</u></b>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>30.9.20</b>	<b>30.9.19</b>
	<b>£</b>	<b>£</b>
Directors' current accounts	<b>134,901</b>	<b>102,337</b>
Accrued Expenses	<b><u>165</u></b>	<b><u>50</u></b>
	<b><u>135,066</u></b>	<b><u>102,387</u></b>

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 September 2020**

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>30.9.20</b>	30.9.19
	<b>£</b>	£
Bank Loans - 2-5 years	<b>14,283</b>	23,750
Bank Loans more 5 yr by instal	<b><u>167,071</u></b>	<u>179,075</u>
	<b><u>181,354</u></b>	<u>202,825</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank Loans more 5 yr by instal	<b><u>167,071</u></b>	<u>179,075</u>

**8. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	<b>30.9.20</b>	30.9.19
			<b>£</b>	£
100	Ordinary	1	<b><u>100</u></b>	<u>100</u>

**9. RESERVES**

	<b>Retained earnings</b>
	<b>£</b>
At 1 October 2019	<b>(12,073)</b>
Deficit for the year	<b><u>(12,073)</u></b>
At 30 September 2020	<b><u>(24,146)</u></b>

**Penska Properties Ltd**

**Report of the Accountants to the Directors of**  
**Penska Properties Ltd**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

As described on the Statement of Financial Position you are responsible for the preparation of the financial statements for the year ended 30 September 2020 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Date: .....



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.