

**BRAMBLE WOOD DAY NURSERY LTD
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

Bramble Wood Day Nursery Ltd
Financial Statements
For The Year Ended 30 September 2021

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Bramble Wood Day Nursery Ltd
Balance Sheet
As at 30 September 2021

Registered number: 11566726

		2021		2020	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		35,904		30,288
			35,904		30,288
CURRENT ASSETS					
Debtors	4	3,000		3,000	
Cash at bank and in hand		33,646		37,290	
		36,646		40,290	
Creditors: Amounts Falling Due Within One Year	5	(43,560)		(33,582)	
NET CURRENT ASSETS (LIABILITIES)			(6,914)		6,708
TOTAL ASSETS LESS CURRENT LIABILITIES			28,990		36,996
Creditors: Amounts Falling Due After More Than One Year	6		(28,667)		(31,813)
NET ASSETS			323		5,183
CAPITAL AND RESERVES					
Called up share capital	7		2		2
Profit and Loss Account			321		5,181
SHAREHOLDERS' FUNDS			323		5,183

Bramble Wood Day Nursery Ltd
Balance Sheet (continued)
As at 30 September 2021

For the year ending 30 September 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mrs K M Halsey

Director

1 June 2022

The notes on pages 3 to 5 form part of these financial statements.

Bramble Wood Day Nursery Ltd
Notes to the Financial Statements
For The Year Ended 30 September 2021

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold	no depreciation
Fixtures & Fittings	20.00% straight line
Computer Equipment	33.33% straight line

1.4. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. The carrying amount of deferred tax assets is reviewed at the end of each reporting period.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors.

1.5. Government Grant

Government grants are recognised in the profit and loss account in an appropriate manner that matches them with the expenditure towards which they are intended to contribute.

Grants for immediate financial support or to cover costs already incurred are recognised immediately in the profit and loss account. Grants towards general activities of the entity over a specific period are recognised in the profit and loss account over that period.

Grants towards fixed assets are recognised over the expected useful lives of the related assets and are treated as deferred income and released to the profit and loss account over the useful life of the asset concerned.

All grants in the profit and loss account are recognised when all conditions for receipt have been complied with.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 14 (2020: 10)

Bramble Wood Day Nursery Ltd
Notes to the Financial Statements (continued)
For The Year Ended 30 September 2021

3. Tangible Assets

	Land & Property			
	Leasehold	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£
Cost				
As at 1 October 2020	20,000	13,561	659	34,220
Additions	5,000	1,730	3,244	9,974
As at 30 September 2021	25,000	15,291	3,903	44,194
Depreciation				
As at 1 October 2020	-	3,712	220	3,932
Provided during the period	-	3,058	1,300	4,358
As at 30 September 2021	-	6,770	1,520	8,290
Net Book Value				
As at 30 September 2021	25,000	8,521	2,383	35,904
As at 1 October 2020	20,000	9,849	439	30,288

4. Debtors

	2021	2020
	£	£
Due within one year		
Other debtors	3,000	3,000
	3,000	3,000

5. Creditors: Amounts Falling Due Within One Year

	2021	2020
	£	£
Trade creditors	1	-
Bank loans and overdrafts	10,590	6,750
Corporation tax	10,335	6,508
Other taxes and social security	6,313	6,032
Other creditors	11,372	7,970
Accruals and deferred income	3,000	2,900
Directors' loan accounts	1,949	3,422
	43,560	33,582

6. Creditors: Amounts Falling Due After More Than One Year

	2021	2020
	£	£
Bank loans	28,667	31,813
	28,667	31,813

Bramble Wood Day Nursery Ltd
Notes to the Financial Statements (continued)
For The Year Ended 30 September 2021

7. Share Capital

	2021	2020
Allotted, Called up and fully paid	<u>2</u>	<u>2</u>

8. General Information

Bramble Wood Day Nursery Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 11566726 . The registered office is 44 Alexandra Road, Swadlincote, Derbyshire, DE11 9AY.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.