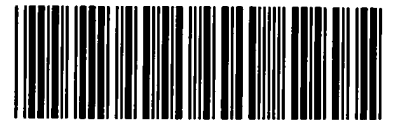


Registered number: 11555525
Charity number: 1181115

ADVAITA VEDANTA SADHANA
(A company limited by guarantee)
UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022



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ADVAITA VEDANTA SADHANA
(A company limited by guarantee)

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ADVAITA VEDANTA SADHANA
(A company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 30 SEPTEMBER 2022

Trustees	M Hallett B Pankhania T Pomeroy
Company registered number	11555525
Charity registered number	1181115
Registered office	Tor Vista Beechwood Road Bath BA2 5JU
Accountants	Griffin Chartered Accountants Silverdown Office Park Exeter Airport Business Park Exeter EX5 2UX

ADVAITA VEDANTA SADHANA
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 30 SEPTEMBER 2022

The Trustees present their annual report together with the financial statements of the Advaita Vedanta Sadhana for the year 1 October 2021 to 30 September 2022. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The Advaita Vedanta Sadhana is governed by its Memorandum and Articles of Association with the aims of providing the advancement of the education of the public in the philosophy, teachings and practices of Advaita Vedanta and its practical applications in life in such ways that are charitable according to English law and for the benefit of the public throughout the world. The charity has a Board of Trustees currently consisting of 3 members who meet regularly throughout the year and are responsible for the strategic direction and policy of the Charity.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Activities undertaken to achieve objectives

The work of AVS is to serve Humanity and Nature in the following ways:

- Through the creation and protection of reservoirs of optimum biodiversity
- Through the provision of spaces for the practice of meditation in nature
- Through practical education related to natural cultivation, ecology, traditional arts and crafts and meditation.

The main activities undertaken in relation to those objectives are:

- The purchase of land for biodiversity reservoirs.
- Planting and natural cultivation
- The collection, practice and dissemination of knowledge related to traditional ecological knowledge (TEK).
- The design and manufacture of materials, tools, and utensils for use on the biodiversity reservoirs from natural materials to replace such items made from harmful plastic or other synthetics materials.
- The design and construction of meditation hermitages from natural materials such as wood, cob, stone and thatch.
- The provision of education related to natural ways of living.
- The provision of education related to traditional crafts.

ADVAITA VEDANTA SADHANA
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2022

Achievements and performance

a. Main achievements of the Charity

Since being set up, AVS has identified a site that fits the criteria for a viable biodiversity reservoir. The site is in the High Aude Valley in the Eastern Pyrenees. In 2021 charity has continued to work with its sister organisation, AVS France, a registered French non-profit organisation to acquire the many parcels of land within the boundaries of the intended site.

Prior to Brexit it was possible for a UK charity to operate in France. Since Brexit this is no longer possible. To continue the work it was necessary to set up an identical French charity for the operations in France. The French charity carries out the charitable objectives on the land in France owned by AVS, on behalf of AVS. In the longer term it is to be hoped that AVS France will raise enough money to start to create biodiversity reservoirs in the UK.

The ecologically remedial and climate-change work begun last year has continued. The land has been surveyed. Since the last report two additional terraces have been built by hand. The site now has an 200 meters of terracing. We have taken steps to increase the variety of plant species on the site, using the well regarded approach of Masanobu Fukuoka, the growth of new plants this spring indicates that these have been successful.

In March we undertook the creation a large lake, 22 metres in diameter on the site. The lakebed has been dug out. The necessary types of clay and earth has been brought on to the site. It was necessary to bring in specialist clay to ensure that the underlying substrate was thoroughly waterproofed. The remainder of the work will go ahead in August, since the ground has to be completely dry for the next phase. We anticipate that the lake will take two to three years to fill up. Once it is full, it will have a transformative effect on the biodiversity on the site.

The work with the Holzer consultancy, mentioned in the last report, did not go ahead, although the initial consultations were very useful. The trustees felt that the cost of using this group to create water retention landscapes was too high. It was decided that we have sufficient skills in-house to develop these water retention landscapes.

On the meditation side of the project, we have organised to build the first two meditation hermitages in September of this year. We are running a small thatching course and a timber framing course to help volunteers acquire these skills before the build. We have ordered the thatch and the timber.

On the funding and support side: I have started to write to and visit organisations and individuals to enlist a wider support for the project across Europe and the US. We are in the process of organising a speaking tour of universities and schools.

In February the project received its first application from a volunteer. I expect a volunteer camping site will be established on site later this year. The climate being warm here, this should enable three or four volunteers to reside at the project from March through till December. Since we are attempting where possible to complete all the biodiversity work by hand, the presence of volunteers will greatly speed up progress on site.

A small local support group has been established in France. I expect this will grow during this year. We have also set up a shared office space with other non-profit organisations in the town of Quillan.

On ongoing object of the project is to increase the amount of land under the project's stewardship. No further land has been acquired in the last year. This is due to the great difficulty of tracing the owners. Most of the land in this part of the Pyrenees has been long abandoned. The listed owners are often deceased. Very often there is no means of tracing relatives or children. I hope that with the increase in voluntary staff provided by the French support group, we may be able to locate the owners of two or three parcels of land adjacent to the La

ADVAITA VEDANTA SADHANA
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2022

Achievements and performance (continued)

Pradelle site, during the coming year.

On the educational side of the project, I have started to gather materials for courses in the following areas:

1. Biodiversity And Intelligence
2. The Principles Of Natural Economics
3. Science And Advaita
4. Remote Ancient History And Advaita
5. Europe's Lost Network Of Biodiversity Reservoirs

I hope that courses in these subject areas may start in a small way next year.

b. Financial Review

Incoming resources during the year totalled £NIL (2021: £NIL) and there was a deficit for the year of £600 (2021: deficit of £600). The charity incurred capital expenditure of £NIL during the year (2021: £NIL).

At 30 September 2022 the charity had reserves of £118,925 (2021: £119,525), of which £120,725 (2021: £120,725) was tied up in fixed assets. This leaves negative free reserves of £1,800.

Financial review

a. Going concern

The Charity currently has negative free reserves of £1,800. However, this relates to amounts that are owed to one Trustee and this Trustee remains supportive of the Charity and its objectives. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

b. Reserves policy

The Charity is not yet trading and the only activity has been the initial investment in the purchase of the land. Running costs are currently minimal and the Trustees will be formalising a reserves policy once further activity commences.

c. Principal risks and uncertainties

The Trustees actively review the major risks which the charity faces on a regular basis. The Trustees have also examined other operational and business risks which are faced and confirm that they have established systems to mitigate any significant risks.

Structure, governance and management

ADVAITA VEDANTA SADHANA
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2022

Structure, governance and management (continued)

a. Constitution

The organisation is a charitable company limited by guarantee, incorporated on 6 September 2018 and registered as a charity on 11 December 2018. The charity was established under a Memorandum of Association, and is governed under its Articles of Association which were updated in March 2019. In the event of the company being wound up members are required to contribute £1.

b. Methods of appointment or election of Trustees

The founders of the charity, having the requisite expertise in Vedanta, ecology, health, architecture and meditation, are its original trustees. If it becomes necessary to elect further trustees, this will be done through election of candidates chosen for their knowledge of the field of work of the charity.

c. Policies adopted for the induction and training of Trustees

New Trustees spend time with an existing Trustee to receive an overview of the organisation and key documents such as the Articles of Association, accounts, annual review and future plans and objectives of the charity. They also review Charity Commission guidance on the responsibilities of Trustees. In addition to this all new Trustees are invited to visit our premises and see our work at first hand.

d. Financial risk management

The Trustees have assessed the major risks to which the Company is exposed, in particular those related to the operations and finances of the Company, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

ADVAITA VEDANTA SADHANA
(A company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2022

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on
and signed on their behalf by:

.....
T Pomeroy
Trustee



ADVAITA VEDANTA SADHANA
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

	Note	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:				
Total income		-	-	-
Expenditure on:				
Charitable activities	3	600	600	600
Total expenditure		600	600	600
Net movement in funds		(600)	(600)	(600)
Reconciliation of funds:				
Total funds brought forward		119,525	119,525	120,125
Net movement in funds		(600)	(600)	(600)
Total funds carried forward		118,925	118,925	119,525

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 10 to 15 form part of these financial statements.

ADVAITA VEDANTA SADHANA
(A company limited by guarantee)

BALANCE SHEET
FOR THE YEAR ENDED 30 SEPTEMBER 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	6	120,725	120,725
		<u>120,725</u>	<u>120,725</u>
Current assets			
		<u>-</u>	<u>-</u>
Creditors: amounts falling due within one year	7	(1,800)	(1,200)
Net current liabilities		<u>(1,800)</u>	<u>(1,200)</u>
Total assets less current liabilities		<u>118,925</u>	<u>119,525</u>
Net assets excluding pension asset		<u>118,925</u>	<u>119,525</u>
Total net assets		<u><u>118,925</u></u>	<u><u>119,525</u></u>
Charity funds			
Restricted funds		-	-
Unrestricted funds		118,925	119,525
Total funds		<u><u>118,925</u></u>	<u><u>119,525</u></u>

ADVAITA VEDANTA SADHANA
(A company limited by guarantee)

BALANCE SHEET (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2022

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on
and signed on their behalf by:


T Pomeroy
Trustee

The notes on pages 10 to 15 form part of these financial statements.

ADVAITA VEDANTA SADHANA
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022

1. General information

The Advaita Vedanta Sadhana is a private company limited by guarantee domiciled in England and Wales. Its registered office address is Tor Vista, Beechwood Road, Bath, England, BA2 5JU.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Advaita Vedanta Sadhana meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The Trustees assess whether the use of a going concern is appropriate, i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements. The Charity currently has negative free reserves of £1,800. However, this relates to amounts that are owed to one Trustee and this Trustee remains supportive of the Charity and its objectives. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

2.3 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Company has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Company, can be reliably measured.

ADVAITA VEDANTA SADHANA
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

2.5 Tangible fixed assets and depreciation

Tangible fixed assets costing £NIL or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following basis:

Freehold property	- Freehold land is not depreciated.
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2.6 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.7 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

ADVAITA VEDANTA SADHANA
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022

2. Accounting policies (continued)

2.8 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

3. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2022 £	Total 2022 £
Accountancy fees	600	600

	<i>Unrestricted funds 2021 £</i>	<i>Total 2021 £</i>
Accountancy fees	600	600

ADVAITA VEDANTA SADHANA
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

4. Analysis of expenditure by activities

	Support costs 2022 £	Total funds 2022 £
Accountancy fees	600	600

	<i>Support costs 2021 £</i>	<i>Total funds 2021 £</i>
Accountancy fees	600	600

5. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 30 September 2022, no Trustee expenses have been incurred (2021 - £NIL).

6. Tangible fixed assets

	Freehold property £
Cost or valuation	
At 1 October 2021	120,725
At 30 September 2022	120,725
Net book value	
At 30 September 2022	120,725
At 30 September 2021	120,725

ADVAITA VEDANTA SADHANA
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

7. Creditors: Amounts falling due within one year

	2022 £	2021 £
Other creditors	1,200	600
Accruals and deferred income	600	600
	<u>1,800</u>	<u>1,200</u>

8. Summary of funds

Summary of funds - current year

	Balance at 1 October 2021 £	Expenditure £	Balance at 30 September 2022 £
General funds	119,525	(600)	118,925

Summary of funds - prior year

	Balance at 1 October 2020 £	Expenditure £	Balance at 30 September 2021 £
General funds	120,125	(600)	119,525

ADVAITA VEDANTA SADHANA
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2022**

9. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	120,725	120,725
Creditors due within one year	(1,800)	(1,800)
Total	<u>118,925</u>	<u>118,925</u>

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Tangible fixed assets	120,725	120,725
Creditors due within one year	(1,200)	(1,200)
Total	<u>119,525</u>	<u>119,525</u>

10. Members' liability

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £NIL for the debts and liabilities contracted before he/she ceases to be a member.