

Revival Hair & Beauty SW Ltd

Annual Report and Unaudited Abridged Financial Statements
for the Period from 3 September 2018 to 30 September 2019

Revival Hair & Beauty SW Ltd
(Registration number: 11549367)
Abridged Balance Sheet as at 30 September 2019

	Note	2019 £
Fixed assets		
Intangible assets	<u>3</u>	25,245
Tangible assets	<u>4</u>	<u>2,400</u>
		<u>27,645</u>
Current assets		
Stocks	<u>5</u>	500
Cash at bank and in hand		<u>809</u>
		1,309
Creditors: Amounts falling due within one year		<u>(29,288)</u>
Net current liabilities		<u>(27,979)</u>
Total assets less current liabilities		(334)
Accruals and deferred income		<u>(750)</u>
Net liabilities		<u><u>(1,084)</u></u>
Capital and reserves		
Called up share capital		1
Profit and loss account		<u>(1,085)</u>
Total equity		<u><u>(1,084)</u></u>

For the financial period ending 30 September 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

All of the company's members have consented to the preparation of an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

Revival Hair & Beauty SW Ltd
(Registration number: 11549367)
Abridged Balance Sheet as at 30 September 2019

Approved and authorised by the director on 21 August 2020

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Miss Cathleen Victoria Price

Director

Revival Hair & Beauty SW Ltd

Notes to the Abridged Financial Statements for the Period from 3 September 2018 to 30 September 2019

1 General information

The company is a private company limited by share capital incorporated in England.

The address of its registered office is:
36 Tor Hill Road
Torquay
TQ2 5RF

These financial statements were authorised for issue by the director on 21 August 2020.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These abridged financial statements were prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Basis of preparation

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Plant and Machinery	20% RBB

Goodwill

Goodwill arising on the acquisition of an entity represents the excess of the cost of acquisition over the company's interest in the net fair value of the identifiable assets, liabilities and contingent liabilities of the entity recognised at the date of acquisition. Goodwill is initially recognised as an asset at cost and is subsequently measured at cost less accumulated amortisation and accumulated impairment losses. Goodwill is held in the currency of the acquired entity and revalued to the closing rate at each reporting period date. Goodwill is amortised over its useful life, which shall not exceed ten years if a reliable estimate of the useful life cannot be made.

Amortisation

Amortisation is provided on intangible assets so as to write off the cost, less any estimated residual value, over their useful life as follows:

Revival Hair & Beauty SW Ltd

Notes to the Abridged Financial Statements for the Period from 3 September 2018 to 30 September 2019

Asset class	Amortisation method and rate
Goodwill	6.5% Straight line

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Revival Hair & Beauty SW Ltd

Notes to the Abridged Financial Statements for the Period from 3 September 2018 to 30 September 2019

3 Intangible assets

	Total £
Cost or valuation	
At 3 September 2018	27,000
At 30 September 2019	27,000
Amortisation	
Amortisation charge	1,755
At 30 September 2019	1,755
Carrying amount	
At 30 September 2019	25,245

The aggregate amount of research and development expenditure recognised as an expense during the period is £Nil.

4 Tangible assets

	Total £
Cost or valuation	
At 3 September 2018	2,999
Additions	1
At 30 September 2019	3,000
Depreciation	
Charge for the	600
At 30 September 2019	600
Carrying amount	
At 30 September 2019	2,400

Included within the net book value of land and buildings above is £1 in respect of long leasehold land and buildings.

5 Stocks

	2019 £
Other inventories	500

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.