REGISTERED NUMBER: 11546538 (England and Wales)

Unaudited Financial Statements

for the Year Ended 31 August 2023

for

Dunstone Optometry Limited

Contents of the Financial Statements
for the Year Ended 31 August 2023

Dunstone Optometry Limited

Company Information
for the Year Ended 31 August 2023

DIRECTORS:	Dr D J Dunstone A J Dunstone
SECRETARY:	Mrs S Dunstone
REGISTERED OFFICE:	3 Queen Street Hadleigh Ipswich Suffolk IP7 5DZ
REGISTERED NUMBER:	11546538 (England and Wales)
ACCOUNTANTS:	Ballams Chartered Accountants Crane Court 302 London Road Ipswich Suffolk IP2 0AJ

Dunstone Optometry Limited (Registered number: 11546538)

Statement of Financial Position
31 August 2023

	Notes	2023 £	2023 £	2022 £	2022 £
FIXED ASSETS					
Tangible assets	4		**11,860**		8,906
CURRENT ASSETS					
Stocks		**14,090**		13,625	
Debtors	5	**21,934**		22,458	
Cash at bank		**119,053**		65,435	
		155,077		101,518	
CREDITORS					
Amounts falling due within one year	6	**69,245**		41,772	
NET CURRENT ASSETS			**85,832**		59,746
TOTAL ASSETS LESS CURRENT LIABILITIES			**97,692**		68,652
PROVISIONS FOR LIABILITIES	7		**2,504**		1,692
NET ASSETS			**95,188**		66,960
CAPITAL AND RESERVES					
Called up share capital	8		**101**		100
Retained earnings			**95,087**		66,860
SHAREHOLDERS' FUNDS			**95,188**		66,960

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Statement of Financial Position - continued
31 August 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 5 February 2024 and were signed on its behalf by:

Dr D J Dunstone - Director

A J Dunstone - Director

1. STATUTORY INFORMATION

Dunstone Optometry Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments
The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable and loans with related parties.

Debt instruments that are payable or receivable within one year, such as trade payables or receivables, are measured at the undiscounted amount of the cash or other consideration expected to be paid or received. Debt instruments that are repayable or receivable after one year are initially measured at the present value of the future cash flows and subsequently at amortised cost using the effective interest method.

Financial assets that are measured at cost and amortised cost are assessed at the end of each financial year for evidence of impairment. If objective evidence of impairment is found an impairment loss is recognised in the Income Statement.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

continued...

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 7 (2022 - 7) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery	Computer equipment	Totals
	£	£	£
COST			
At 1 September 2022	17,098	6,672	23,770
Additions	6,895	-	6,895
At 31 August 2023	23,993	6,672	30,665
DEPRECIATION			
At 1 September 2022	10,535	4,329	14,864
Charge for year	2,215	1,726	3,941
At 31 August 2023	12,750	6,055	18,805
NET BOOK VALUE			
At 31 August 2023	11,243	617	11,860
At 31 August 2022	6,563	2,343	8,906

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Trade debtors	17,732	13,769
Other debtors	4,202	8,689
	21,934	22,458

continued...

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	32,632	19,929
Taxation and social security	33,256	19,643
Other creditors	3,357	2,200
	69,245	41,772

7. PROVISIONS FOR LIABILITIES

	2023	2022
	£	£
Deferred tax		
Accelerated capital allowances	2,504	1,692

	Deferred tax
	£
Balance at 1 September 2022	1,692
Charge to Statement of Income and Retained Earnings during year	812
Balance at 31 August 2023	2,504

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2023 £	2022 £
70	Ordinary A	£1	70	70
10	Ordinary B	£1	10	10
10	Ordinary C	£1	10	10
10	Ordinary D	£1	10	10
1	Ordinary E	£1	1	-
			101	100

Allotted and issued:

Number:	Class:	Nominal value:	2023 £	2022 £
1	Ordinary E	£1	1	-