

Unaudited Financial Statements for the Year Ended 31 August 2020

for

2ccm Uk Limited

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for the Year Ended 31 August 2020

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DIRECTOR: X Jiang

REGISTERED OFFICE: Apartment 29 Oswald Building
374 Queenstown Road
London
SW11 8NU

REGISTERED NUMBER: 11543361 (England and Wales)

ACCOUNTANTS: L&W Chartered Certified Accountants
1st Floor
30 Charing Cross Road
London
WC2H 0DE

Balance Sheet
31 August 2020

	Notes	31.8.20 £	£	31.8.19 £	£
FIXED ASSETS					
Tangible assets	4		1,026		-
CURRENT ASSETS					
Stocks	5	-		24,000	
Debtors	6	63,500		10,295	
Cash at bank		<u>20,069</u>		<u>8,762</u>	
		83,569		43,057	
CREDITORS					
Amounts falling due within one year	7	<u>79,423</u>		<u>40,866</u>	
NET CURRENT ASSETS			<u>4,146</u>		<u>2,191</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>5,172</u>		<u>2,191</u>
CAPITAL AND RESERVES					
Called up share capital	8		1		1
Retained earnings	9		<u>5,171</u>		<u>2,190</u>
SHAREHOLDERS' FUNDS			<u>5,172</u>		<u>2,191</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 18 March 2021 and were signed by:

X Jiang - Director

Notes to the Financial Statements
for the Year Ended 31 August 2020

1. STATUTORY INFORMATION

2ccm Uk Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 August 2020

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2019 - 2) .

4. **TANGIBLE FIXED ASSETS**

	Computer equipment £
COST	
Additions	1,265
At 31 August 2020	<u>1,265</u>
DEPRECIATION	
Charge for year	239
At 31 August 2020	<u>239</u>
NET BOOK VALUE	
At 31 August 2020	<u>1,026</u>

5. **STOCKS**

	31.8.20 £	31.8.19 £
Stocks	<u>-</u>	<u>24,000</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.20 £	31.8.19 £
VAT	62,961	10,295
Prepayments and accrued income	539	-
	<u>63,500</u>	<u>10,295</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.20 £	31.8.19 £
Bank loans and overdrafts	50,000	-
Tax	579	11
Social security and other taxes	158	1,168
Directors' current accounts	28,499	39,464
Accrued expenses	187	223
	<u>79,423</u>	<u>40,866</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2020

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.20 £	31.8.19 £
1	Ordinary	1	<u>1</u>	<u>1</u>

9. RESERVES

	Retained earnings £
At 1 September 2019	2,190
Profit for the year	<u>2,981</u>
At 31 August 2020	<u>5,171</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.