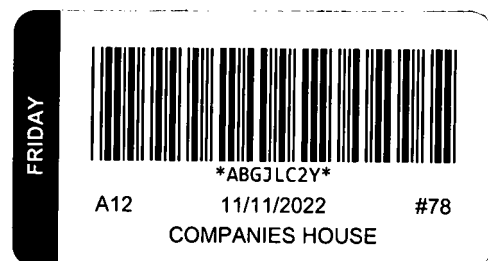


FLTX (UK) Limited

Unaudited Financial Statements

for the Year Ended 30 September 2021



FLTX (UK) Limited

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FLTX (UK) Limited

Company Information

Directors	Mr Andrew Neil Lewin Mrs Amber Louise Lewin
Registered office	Unit 24, Park Farm Business Park Uppingham Road Billesdon Leicestershire LE7 9FN
Accountants	Hawsons Chartered Accountants Jubilee House 32 Duncan Close Moulton Park Northampton NN3 6WL

FLTX (UK) Limited

(Registration number: 11537633)

Statement of Financial Position as at 30 September 2021

	Note	2021 £	2020 £
Current assets			
Inventories		-	13,100
Trade and other receivables	3	20,000	45,475
Cash at bank and in hand		42,348	72,425
		<u>62,348</u>	<u>131,000</u>
Current liabilities	5	<u>(15,470)</u>	<u>(77,888)</u>
Total assets less current liabilities		46,878	53,112
Non-current liabilities	5	<u>(41,184)</u>	<u>(50,000)</u>
Net assets		<u>5,694</u>	<u>3,112</u>
Equity			
Called up share capital		1,000	1,000
Profit and loss account		<u>4,694</u>	<u>2,112</u>
Total equity		<u>5,694</u>	<u>3,112</u>


These annual accounts and reports have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the profit and loss account has been taken.

For the financial year ending 30 September 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements were approved and authorised for issue by the Board on 3 November 2022 and signed on its behalf by:



Mr Andrew Neil Lewin
Director

FLTX (UK) Limited

Notes to the Financial Statements for the Year Ended 30 September 2021

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

FLTX (UK) Limited is a company limited by shares incorporated in England within the United Kingdom. The address of the registered office is given in the company information on page 1 of these financial statements.

The financial statements are presented in sterling, which is the functional currency of the company.

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements were prepared in accordance with Financial Reporting Standard 102 Section 1A 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue

Revenue comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Revenue is shown net of sales/value added tax, returns, rebates and discounts and after eliminating sales within the company.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Inventories

Inventories are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, inventories are assessed for impairment. If inventories are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Comprehensive Income over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

FLTX (UK) Limited

Notes to the Financial Statements for the Year Ended 30 September 2021

1 Accounting policies (continued)

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the statement of comprehensive income.

2 Staff numbers

The average number of persons employed by the company (including directors) during the year, was as follows:

	2021 No.	2020 No.
Employees	<u>1</u>	<u>1</u>

3 Trade and other receivables

	2021 £	2020 £
Trade receivables	-	45,475
Other receivables	<u>20,000</u>	<u>-</u>
	<u>20,000</u>	<u>45,475</u>

4 Loans and borrowings

	2021 £	2020 £
Non-current loans and borrowings		
Bank borrowings	<u>41,184</u>	<u>50,000</u>

	2021 £	2020 £
Current loans and borrowings		
Bank borrowings	<u>6,606</u>	<u>-</u>

5 Trade and other payables

	2021 £	2020 £
Due within one year		
Bank loans and overdrafts	6,606	-
Trade payables	-	14,650
Taxation and social security	5,256	3,087
Other creditors	<u>3,608</u>	<u>60,151</u>
	<u>15,470</u>	<u>77,888</u>
Due after one year		
Loans and borrowings	<u>41,184</u>	<u>50,000</u>