

**MSN DEVELOPMENT LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2022**

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UNAUDITED ACCOUNTS
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MSN DEVELOPMENT LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2022

Directors	Sajid Ahmed Arain Mansoor Ahmed Khan
Company Number	11531963 (England and Wales)
Registered Office	87 SCHOOL ROAD SALE M33 7XA ENGLAND
Accountants	THE TAXCOM ACCOUNTANTS LLP 109 CHEETHAM HILL ROAD MANCHESTER M8 8PY

MSN DEVELOPMENT LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 AUGUST 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	<u>4</u>	4,801	6,000
Current assets			
Inventories		380,080	380,080
Cash at bank and in hand		12,681	451,149
		<u>392,761</u>	<u>831,229</u>
Creditors: amounts falling due within one year		(674,683)	(670,977)
Net current (liabilities)/assets		<u>(281,922)</u>	<u>160,252</u>
Total assets less current liabilities		(277,121)	166,252
Creditors: amounts falling due after more than one year		(972,066)	(548,169)
Net liabilities		<u>(1,249,187)</u>	<u>(381,917)</u>
Capital and reserves			
Called up share capital	5	300	300
Profit and loss account		(1,249,487)	(382,217)
Shareholders' funds		<u>(1,249,187)</u>	<u>(381,917)</u>

For the year ending 31 August 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for the year in accordance with Section 444(2A).

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 9 March 2023 and were signed on its behalf by

Mansoor Ahmed Khan
Director

Company Registration No. 11531963

MSN DEVELOPMENT LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2022

1 Statutory information

MSN DEVELOPMENT LTD is a private company, limited by shares, registered in England and Wales, registration number 11531963. The registered office is 87 SCHOOL ROAD, SALE, M33 7XA, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	20%
Computer equipment	20%

4 Tangible fixed assets

	Total £
Cost or valuation	
At 1 September 2021	7,137
At 31 August 2022	7,137
Depreciation	
At 1 September 2021	1,137
Charge for the year	1,199
At 31 August 2022	2,336
Net book value	
At 31 August 2022	4,801
At 31 August 2021	6,000

5 Share capital

	2022 £	2021 £
Allotted, called up and fully paid: 300 Ordinary shares of £1 each	300	300

6 Average number of employees

During the year the average number of employees was 2 (2021: 1).

