

A NEW BEGINNING THERAPIES LIMITED

Registered Number
11531430
(England and Wales)

Unaudited Financial Statements for the Year ended
31 August 2023

A NEW BEGINNING THERAPIES LIMITED

Company Information

for the year from 1 September 2022 to 31 August 2023

Directors

ADAMS, Scott Nicholas

WEYMES, Amanda Jane

Registered Address

134 Bricknell Avenue

Hull

HU5 4QQ

Registered Number

11531430 (England and Wales)

A NEW BEGINNING THERAPIES LIMITED

Statement of Financial Position

31 August 2023

	Notes	2023	2022
		£	£
Fixed assets			
Tangible assets	6	998	1,084
		<u>998</u>	<u>1,084</u>
Current assets			
Debtors		6,651	5,251
Cash at bank and on hand		46,081	56,393
		<u>52,732</u>	<u>61,644</u>
Prepayments and accrued income		1,023	3,065
Creditors amounts falling due within one year	8	(27,920)	(34,559)
		<u></u>	<u></u>
Net current assets (liabilities)		<u>25,835</u>	<u>30,150</u>
Total assets less current liabilities		<u>26,833</u>	<u>31,234</u>
Creditors amounts falling due after one year	9	(20,363)	(29,017)
		<u></u>	<u></u>
Net assets		<u>6,470</u>	<u>2,217</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		6,468	2,215
		<u></u>	<u></u>
Shareholders' funds		<u>6,470</u>	<u>2,217</u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance

with section 444(2A).

The financial statements were approved and authorised for issue by the Board of Directors on 9 October 2023, and are signed on its behalf by:

ADAMS, Scott Nicholas

Director

WEYMES, Amanda Jane

Director

Registered Company No. 11531430

A NEW BEGINNING THERAPIES LIMITED

Notes to the Financial Statements for the year ended 31 August 2023

1. Statutory information

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Compliance with applicable reporting framework

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

3. Basis of measurement used in financial statements

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, the financial reporting standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

4. Accounting policies

Functional and presentation currency policy

The financial statements are presented in sterling and this is the functional currency of the company.

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services.

Property, plant and equipment policy

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided on all tangible fixed assets as follows:

	Straight line (years)
Fixtures and fittings	4

Revenue recognition policy

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Taxation policy

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax policy

Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Employee benefits policy

Contributions to defined contribution plans are expensed in the period to which they relate.

5. Employee information

The average number of persons employed by the company during the year amounted to

	2023	2022
Average number of employees during the year	2	2

6. Property, plant and equipment

	Total
	£
Cost or valuation	
At 01 September 22	4,043
Additions	290
At 31 August 23	4,333
Depreciation and impairment	
At 01 September 22	2,959
Charge for year	376
At 31 August 23	3,335
Net book value	
At 31 August 23	998
At 31 August 22	1,084

7. Debtors within one year

	2023	2022
	£	£
Trade debtors / trade receivables	6,640	5,250
Other debtors	11	1
Total	6,651	5,251

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

8. Creditors within one year

	2023	2022
	£	£
Trade creditors / trade payables	3,955	4,550
Bank borrowings and overdrafts	9,661	9,726
Taxation and social security	10,876	14,647
Accrued liabilities and deferred income	3,428	5,636
Total	<u>27,920</u>	<u>34,559</u>

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

9. Creditors after one year

	2023	2022
	£	£
Bank borrowings and overdrafts	20,363	29,017
Total	<u>20,363</u>	<u>29,017</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.