

Registered number

11529326

Safer Group Limited

Filleted Accounts

31 March 2021

Safer Group Limited**Registered number: 11529326****Directors' Report**

The directors present their report and accounts for the year ended 31 March 2021.

Principal activities

The company's principal activity during the year continued to be residential rental property Risk Assessment under the "Fitness for Human Habitation legislation introduced in March 2018

Our activity embraces testing, inspection, assessment, reporting and an online data repository with key metrics dashboard service for Landlords and Managing or Letting Agents.

Directors

The following persons served as directors during the year:

Anthony Henry Reeves

Eldine Marie Wilson

Stephen Dennis Wright

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 7 March 2022 and signed on its behalf.

Stephen Dennis Wright

Director

Safer Group Limited**Registered number:** 11529326**Balance Sheet****as at 31 March 2021**

	Notes	2021 £	2020 £
Fixed assets			
Intangible assets	3	34,500	-
Tangible assets	4	1,815	1,024
Investments	5	57,750	57,750
		<u>94,065</u>	<u>58,774</u>
Current assets			
Debtors	6	8,517	6,672
Cash at bank and in hand		17,269	32,138
		<u>25,786</u>	<u>38,810</u>
Creditors: amounts falling due within one year	7	(43,019)	(53,553)
Net current liabilities		<u>(17,233)</u>	<u>(14,743)</u>
Total assets less current liabilities		<u>76,832</u>	<u>44,031</u>
Creditors: amounts falling due after more than one year	8	(50,000)	-
Net assets		<u>26,832</u>	<u>44,031</u>
Capital and reserves			
Called up share capital		466,385	350,385
Profit and loss account		(439,553)	(306,354)
Shareholders' funds		<u>26,832</u>	<u>44,031</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Stephen Dennis Wright

Director

Approved by the board on 7 March 2022

Safer Group Limited
Notes to the Accounts
for the year ended 31 March 2021

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is the value of invoices raised to clients for services, net of discounts and value added taxes. A cost provision equivalent to the estimated cost of service is provided at the year end in relation to any turnover invoiced not yet fully delivered.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

Investments

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

2 Employees	2021	2020
	Number	Number
Average number of persons employed by the company	<u>0</u>	<u>1</u>

3 Intangible fixed assets **£**

Software development costs

Cost

Additions	34,500
At 31 March 2021	<u>34,500</u>

Amortisation

At 31 March 2021	<u>-</u>
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Net book value

At 31 March 2021	<u>34,500</u>
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Software development costs are being written off in equal annual instalments over its estimated economic life of 5 years. With amortisation commencing in the year after the cost was incurred.

4 Tangible fixed assets

**Plant and
machinery
etc
£**

Cost

At 1 April 2020	1,024
Additions	1,245
At 31 March 2021	<u>2,269</u>

Depreciation

Charge for the year	454
At 31 March 2021	<u>454</u>

Net book value

At 31 March 2021	<u>1,815</u>
At 31 March 2020	1,024

5 Investments

**Investments in
subsidiary
undertakings
£**

Cost

At 1 April 2020	57,750
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At 31 March 2021

57,750

6 Debtors

2021

2020

£

£

Trade debtors

4,138

6,671

Other debtors

4,379

1

8,517

6,672

7 Creditors: amounts falling due within one year

2021

2020

£

£

Trade creditors

20,092

13,863

Taxation and social security costs

5,427

7,982

Other creditors

17,500

31,708

43,019

53,553

8 Creditors: amounts falling due after one year

2021

2020

£

£

Bank loans

50,000

-

9 Other information

Safer Group Limited is a private company limited by shares and incorporated in England. Its registered office is:

The Lodge, Kensington Village

Avonmore Road

London

W14 8TS

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.