

Registered number

11528183

Blue Crystal Real Estate Ltd

Filleted Accounts

31 August 2021

Blue Crystal Real Estate Ltd**Registered number:** 11528183**Balance Sheet****as at 31 August 2021**

	Notes	2021	2020
		£	£
Fixed assets			
Tangible assets	3	-	86,126
Current assets			
Debtors	4	-	263
Santander		40	6,309
		<u>40</u>	<u>6,572</u>
Creditors: amounts falling due within one year			
	5	(10,733)	(7,259)
Net current liabilities			
		<u>(10,693)</u>	<u>(687)</u>
Total assets less current liabilities			
		<u>(10,693)</u>	<u>85,439</u>
Creditors: amounts falling due after more than one year			
	6	-	(92,450)
Net liabilities			
		<u>(10,693)</u>	<u>(7,011)</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		(10,694)	(7,012)
Shareholder's funds			
		<u>(10,693)</u>	<u>(7,011)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Ms P. Martin
Director

Approved by the board on 9 May 2022

Blue Crystal Real Estate Ltd
Notes to the Accounts
for the year ended 31 August 2021

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts. Turnover includes revenue earned from rents receivable on occupation of property, and is receivable according to the rent quarter days.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

2 Employees

	2021	2020
	Number	Number
Average number of persons employed by the company	<u>1</u>	<u>1</u>

3 Tangible fixed assets

	Land and buildings	Plant and machinery etc	Total
	£	£	£
Cost			
At 1 September 2020	83,914	2,950	86,864
Disposals	(83,914)	(2,950)	(86,864)
At 31 August 2021	<u>-</u>	<u>-</u>	<u>-</u>
Depreciation			
At 1 September 2020	-	738	738
On disposals	-	(738)	(738)
	<u>-</u>	<u>(738)</u>	<u>(738)</u>

At 31 August 2021	-	-	-
	<u> </u>	<u> </u>	<u> </u>
Net book value			
At 31 August 2021	-	-	-
At 31 August 2020	83,914	2,212	86,126
	<u> </u>	<u> </u>	<u> </u>

4 Debtors	2021	2020
	£	£
Other debtors	-	263
	<u> </u>	<u> </u>
5 Creditors: amounts falling due within one year	2021	2020
	£	£
Other creditors	10,733	7,259
	<u> </u>	<u> </u>
6 Creditors: amounts falling due after one year	2021	2020
	£	£
Loans	-	17,450
Other creditors	-	75,000
	<u> </u>	<u> </u>
	<u> </u>	<u> </u>
	-	92,450
	<u> </u>	<u> </u>

Included in creditors is £10,013 (2020: £81,599) owing to the director, of which £nil (2020: £75,000) is a long-term loan from the director. The loan is interest-free and there is no fixed date of repayment. The director has confirmed that the loan will only be repaid as and when cash flow permits.

7 Events after the reporting date

The director has considered the impact of the COVID-19 pandemic on the business and its future viability. Due to the nature of the business, the pandemic caused the loss of the company's main customers, and as a result, income fell substantially during the year. Consequently, the investment property was sold and trading ceased. The financial statements have, however, been prepared on a going concern basis which the directors still consider appropriate.

8 Going concern

The company is dependent on the support of its director to continue funding for the foreseeable future, to enable trade to continue.

9 Controlling party

The company is controlled by the director who owns the entire share capital of the company.

10 Other information

Blue Crystal Real Estate Ltd is a private company limited by shares and incorporated in England. Its registered office is:

27 Old Gloucester Street

London

WC1N 3AX

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