

Unaudited

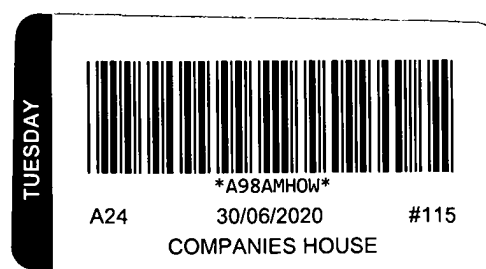
Registered Number 11525919

(Registered in England & Wales)

Class CTC Trading Limited

Unaudited Report and Accounts

For the year ended 30 September 2019



Company Information

Directors:

Edward William Mole
Robert James Rickman
Fiona Alison Stockwell

Secretary:

Corporate Trading Companies Secretaries Limited

Registered Office:

6th Floor
338 Euston Road
London
NW1 3BG

Business Address

6th Floor
338 Euston Road
London
NW1 3BG

Bankers

The Royal Bank of Scotland

Directors' Report

The directors present their report and accounts for the year ended 30 September 2019.

Results and Dividends

The profit for the year after taxation amounted to £28,612.

(30 September 2018: Profit of £2,679)

There were no dividends paid or proposed during the year.

(30 September 2018: No Dividends)

Principal Activity

The company participates in operating partnerships which trade in the lending, self storage and renewable energy sectors.

Directors

The following directors served during the period:

Appointed

Edward William Mole

Robert James Rickman

15/02/2019

Fiona Alison Stockwell

15/02/2019

The directors had no interests in the ordinary shares of the company as at 30 September 2019, at the 30 September 2018 or at the date of their appointment.

Appropriate directors' and officers' liability insurance is in place in respect of all the company's directors.

Directors' Report (Continued)

Directors' Responsibilities

The Directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have elected to prepare the financial statements in accordance with FRS 102 Section 1A - small entities. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the directors are required to:


- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The report of the directors has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

This report was approved by the Board and authorised for issue on 31 March 2020.

And signed on their behalf by:



E Mole, Director

Profit and Loss account for the year ended 30 September 2019

| | Year to 30 September 2019 | Period to 30 September 2018 |
|---|------------------------------|--------------------------------|
| | £ | £ |
| Share of net income or loss from operating partnerships | 36,776 | 4,023 |
| Administration costs | (658) | (235) |
| Operating Profit | <u>36,118</u> | <u>3,788</u> |
| Interest - receivable | - | - |
| Profit on ordinary activities before taxation | <u>36,118</u> | <u>3,788</u> |
| Taxation | (7,506) | (1,109) |
| Retained Profit for the financial year | <u><u>28,612</u></u> | <u><u>2,679</u></u> |

All results relate to continuing activities.

The notes to the accounts form part of these financial statements.

Balance Sheet as at 30 September 2019

| | | 30 September 2019 | | 30 September 2018 | |
|---|-------|-------------------|-------------------------|-------------------|-----------------------|
| | Notes | £ | £ | £ | £ |
| Fixed Assets | | | | | |
| Participation in operating partnerships | 2 | | <u>912,842</u> | | <u>657,897</u> |
| | | | 912,842 | | 657,897 |
| Current assets | | | | | |
| Debtors | | 39,199 | | 4,023 | |
| Cash at bank and in hand | | <u>62,332</u> | | <u>311,675</u> | |
| Total current assets | | 101,531 | | 315,698 | |
| Creditors: amounts falling due within one year | | | | | |
| | | (7,730) | | (1,109) | |
| Net current assets | | | <u>93,801</u> | | <u>314,589</u> |
| Total assets less current liabilities | | | <u>1,006,643</u> | | <u>972,486</u> |
| Capital and reserves | | | | | |
| Called up share capital | | | 500,000 | | 500,000 |
| Share premium | | | 464,315 | | 464,315 |
| Revaluation reserve | | | 11,037 | | 5,492 |
| Profit and Loss account | | | <u>31,291</u> | | <u>2,679</u> |
| Shareholders' funds | | | <u>1,006,643</u> | | <u>972,486</u> |

a. For the year ended 30 September 2019 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

b. Members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006.

c. The directors acknowledge their responsibility for:

i) ensuring the Company keeps accounting records which comply with Section 386 and the Companies Act 2006, and;

ii) preparing accounts which give true and fair view of the state of affairs of the Company as at the end of the financial year, and of its profit and loss for the financial year, in accordance with the requirements of section 396 of the Companies Act 2006, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the Company.

d. The accounts have been prepared in accordance with the provisions applicable to Companies subject to the small Companies' regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

Approved by the Board and authorised for issue on 31 March 2020.

And signed on their behalf by:

E Mole, Director

Notes to the accounts
For the year ended 30 September 2019

General Information

Class CTC Trading Limited is a private company limited by shares, incorporated and domiciled in the United Kingdom. These financial statements are prepared for this entity only.

The address of its registered office is 338 Euston Road, London NW1 3BG

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

There are no employees of the company. (2018: Nil)

1 Accounting policies

1.1 Basis of Preparation

The accounts are prepared under the historical cost convention as modified by the revaluation of certain assets where applicable, in accordance with the provisions of FRS 102 Section 1A - small entities.

The company has taken advantage of the exemption in FRS 102 Section 1A - small entities from the requirement to produce a cash flow statement.

These accounts have been prepared on a going concern basis.

1.2 Partnership Income and Losses

Partnership income and losses are shown on an accruals basis and represent the net income derived from the Company's participation in operating partnerships.

1.3 Participation in operating partnerships

Participation in operating partnerships are shown at cost (or where applicable modified by underlying valuations in the operating partnership's where values are obtained).

1.4 Issue Costs

Issue costs have been deducted from the share premium account in accordance with Financial Reporting Standard No.4.

2 Participation in operating partnerships

| | Year to 30 September 2019 £ | Period to 30 September 2018 £ |
|---|-----------------------------------|-------------------------------------|
| Participation in operating partnerships | <u>912,842</u> | <u>657,897</u> |
| Movement in The Year | | |
| 01 October 2018 | 657,897 | |
| Additions | 279,874 | |
| Disposals | (30,473) | |
| Revaluations | 5,545 | |
| 30 September 2019 | <u>912,842</u> | |

3 Related party disclosures

E Mole, Director of the company is also an officer of Alpha Real Property Investment Advisers LLP (Alpha).

Alpha also administers the operating partnerships in which the company had an interest during the year. For this service Alpha receives fees as stated below:

1.5% p.a. on Solutions Partnerships Capital

Alpha t/o TIME Investments charged initial fees on the subscribed share capital of 2.07% + VAT.

4 Ultimate Controlling Party

The ultimate controlling party holding 100% of the share capital is:

Class Publishing Limited