

**EUROPEAN PAYMENT LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020**

Griff Consulting Ltd

Hova House
1 Hova Villas
Brighton & Hove
BN3 3DH

European Payment Ltd
Unaudited Financial Statements
For The Year Ended 31 August 2020

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European Payment Ltd
Balance Sheet
As at 31 August 2020

Registered number: 11522172

		31 August 2020		31 August 2019	
	Notes	£	£	£	£
CURRENT ASSETS					
Debtors	3	9,903		90,098	
Investments	4	28,127		28,127	
Cash at bank and in hand		1,553,712		423	
		1,591,742		118,648	
Creditors: Amounts Falling Due Within One Year					
	5	(1)		(3,182)	
NET CURRENT ASSETS (LIABILITIES)					
			1,591,741		115,466
TOTAL ASSETS LESS CURRENT LIABILITIES					
			1,591,741		115,466
Creditors: Amounts Falling Due After More Than One Year					
	6	(1,489,646)		-	
NET ASSETS					
			102,095		115,466
CAPITAL AND RESERVES					
Called up share capital	7	150,000		150,000	
Profit and Loss Account		(47,905)		(34,534)	
SHAREHOLDERS' FUNDS					
			102,095		115,466

European Payment Ltd
Balance Sheet (continued)
As at 31 August 2020

For the year ending 31 August 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Janos Hidasi

Director

03/09/2021

The notes on pages 3 to 4 form part of these financial statements.

European Payment Ltd
Notes to the Financial Statements
For The Year Ended 31 August 2020

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 1 (2019: 1)

3. Debtors

	31 August 2020	31 August 2019
	£	£
Due within one year		
Other debtors	-	90,098
	-	90,098
Due after more than one year		
Amounts owed by subsidiaries	9,903	-
	9,903	-
	9,903	90,098

4. Current Asset Investments

	31 August 2020	31 August 2019
	£	£
Shares in subsidiaries	28,127	28,127
	28,127	28,127

5. Creditors: Amounts Falling Due Within One Year

	31 August 2020	31 August 2019
	£	£
Trade creditors	1	3,182
	1	3,182

6. Creditors: Amounts Falling Due After More Than One Year

	31 August 2020	31 August 2019
	£	£
Amounts owed to related parties	1,489,646	-
	1,489,646	-

European Payment Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 August 2020

7. Share Capital

	31 August 2020	31 August 2019
Allotted, Called up and fully paid	150,000	150,000

8. General Information

European Payment Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 11522172 .
The registered office is Hova House, 1 Hova Villas, Brighton & Hove, BN3 3DH.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.