

Registered number: 11522172

**EUROPEAN PAYMENT LTD
DIRECTOR'S REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022**

Griff Consulting Ltd
Hova House, 1 Hova Villas
Brighton & Hove
BN3 3DH

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European Payment Ltd
Director's Report and Unaudited Financial Statements
For The Year Ended 31 August 2022

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**European Payment Ltd
Company Information
For The Year Ended 31 August 2022**

Director	Mr Janos Hidas
Company Number	11522172
Registered Office	Hova House 1 Hova Villas Brighton & Hove BN3 3DH
Accountants	Griff Consulting Ltd Hova House, 1 Hova Villas Brighton & Hove BN3 3DH

European Payment Ltd
Company No. 11522172
Director's Report For The Year Ended 31 August 2022

The director presents his report and the financial statements for the year ended 31 August 2022.

Directors

The director who held office during the year were as follows:

Mr Janos Hidasi

Statement of Director's Responsibilities

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing the financial statements the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

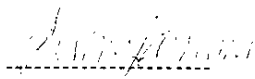
The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The director is responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the board



Mr Janos Hidasi

Director

29/08/2023

**European Payment Ltd
Accountant's Report
For The Year Ended 31 August 2022**

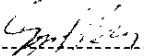
In accordance with the engagement letter dated , and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company from the accounting records and information and explanations you have given to us.

This report is made to the director in accordance with the terms of our engagement. Our work has been undertaken to prepare for approval by the director the financial statements that we have been engaged to compile, to report to the director that we have done so, and to state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's director for our work or for this report.

You have acknowledged on the balance sheet as at year ended 31 August 2022 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Signed



**Griff Consulting Ltd
Hova House
1 Hova Villas Hove
BN3 3DH, UK**

29/08/2023

Griff Consulting Ltd
Hova House, 1 Hova Villas
Brighton & Hove
BN3 3DH

European Payment Ltd
Profit and Loss Account
For The Year Ended 31 August 2022

	Notes	2022 £	2021 £
Cost of sales		(1)	(844)
GROSS LOSS		(1)	(844)
Administrative expenses		(1,257)	(1,771)
OPERATING LOSS AND LOSS FOR THE FINANCIAL YEAR		(1,258)	(2,615)

The notes on pages 6 to 7 form part of these financial statements.

European Payment Ltd
Balance Sheet
As At 31 August 2022

		2022		2021	
	Notes	£	£	£	£
CURRENT ASSETS					
Debtors	4	88,711		262,005	
Investments	5	111,438		28,127	
Cash at bank and in hand		1,171		1,553,178	
		<u>201,320</u>		<u>1,843,310</u>	
Creditors: Amounts Falling Due Within One Year	6	(86)		(1,743,830)	
		<u></u>		<u></u>	
NET CURRENT ASSETS (LIABILITIES)			201,234		99,480
			<u></u>		<u></u>
TOTAL ASSETS LESS CURRENT LIABILITIES			201,234		99,480
			<u></u>		<u></u>
Creditors: Amounts Falling Due After More Than One Year	7		(103,012)		-
			<u></u>		<u></u>
NET ASSETS			98,222		99,480
			<u></u>		<u></u>
CAPITAL AND RESERVES					
Called up share capital	8		150,000		150,000
Profit and Loss Account			(51,778)		(50,520)
			<u></u>		<u></u>
SHAREHOLDERS' FUNDS			98,222		99,480
			<u></u>		<u></u>

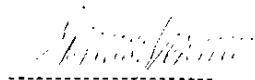
For the year ending 31 August 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board



Mr Janos Hidasi

Director

29/08/2023

The notes on pages 6 to 7 form part of these financial statements.

European Payment Ltd
Notes to the Financial Statements
For The Year Ended 31 August 2022

1. General Information

European Payment Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 11522172. The registered office is Hova House, 1 Hova Villas, Brighton & Hove, BN3 3DH.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

3. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 1 (2021: 1)

4. Debtors

	2022	2021
	£	£
Due within one year		
Amounts owed by associates	-	90,098
	-	90,098
Due after more than one year		
Other debtors	88,711	171,907
	88,711	171,907
	88,711	262,005

5. Current Asset Investments

	2022	2021
	£	£
Shares in subsidiaries	-	28,127
Unlisted investments	111,438	-
	111,438	28,127

6. Creditors: Amounts Falling Due Within One Year

	2022	2021
	£	£
Trade creditors	-	(1)
Bank loans and overdrafts	86	-
Amounts owed to related parties	-	1,743,831
	86	1,743,830

7. Creditors: Amounts Falling Due After More Than One Year

	2022	2021
	£	£
Other creditors	103,012	-
	103,012	-

European Payment Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 August 2022

8. Share Capital

	2022	2021
	£	£
Allotted, Called up and fully paid	150,000	150,000

European Payment Ltd
Trading Profit and Loss Account
For The Year Ended 31 August 2022

	2022		2021	
	£	£	£	£
COST OF SALES				
Foreign exchange losses	<u>1</u>		<u>844</u>	
		(1)		(844)
GROSS LOSS		(1)		(844)
Administrative Expenses				
Accountancy fees	1,164		1,092	
Bank charges	<u>93</u>		<u>679</u>	
		(1,257)		(1,771)
OPERATING LOSS AND LOSS FOR THE FINANCIAL YEAR		<u>(1,258)</u>		<u>(2,615)</u>