

**EUROPEAN PAYMENT LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021**

Griff Consulting Ltd

Hova House
1 Hova Villas
Brighton & Hove
BN3 3DH

European Payment Ltd
Unaudited Financial Statements
For The Year Ended 31 August 2021

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European Payment Ltd
Balance Sheet
As at 31 August 2021

Registered number: 11522172

		2021		2020	
	Notes	£	£	£	£
CURRENT ASSETS					
Debtors	3	262,005		9,903	
Investments	4	28,127		28,127	
Cash at bank and in hand		1,553,178		1,553,712	
		1,843,310		1,591,742	
Creditors: Amounts Falling Due Within One Year					
	5	(1,743,830)		(1)	
NET CURRENT ASSETS (LIABILITIES)					
			99,480		1,591,741
TOTAL ASSETS LESS CURRENT LIABILITIES					
			99,480		1,591,741
Creditors: Amounts Falling Due After More Than One Year					
	6		-		(1,489,646)
NET ASSETS					
			99,480		102,095
CAPITAL AND RESERVES					
Called up share capital	7		150,000		150,000
Profit and Loss Account			(50,520)		(47,905)
SHAREHOLDERS' FUNDS					
			99,480		102,095

European Payment Ltd
Balance Sheet (continued)
As at 31 August 2021

For the year ending 31 August 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Janos Hidasi

Director

07/10/2022

The notes on pages 3 to 4 form part of these financial statements.

European Payment Ltd
Notes to the Financial Statements
For The Year Ended 31 August 2021

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 1 (2020: 1)

3. Debtors

	2021	2020
	£	£
Due within one year		
Amounts owed by associates	90,098	-
	90,098	-
Due after more than one year		
Other debtors	171,907	-
Amounts owed by subsidiaries	-	9,903
	171,907	9,903
	262,005	9,903

4. Current Asset Investments

	2021	2020
	£	£
Shares in subsidiaries	28,127	28,127
	28,127	28,127

5. Creditors: Amounts Falling Due Within One Year

	2021	2020
	£	£
Trade creditors	(1)	1
Amounts owed to related parties	1,743,831	-
	1,743,830	1

6. Creditors: Amounts Falling Due After More Than One Year

	2021	2020
	£	£
Amounts owed to related parties	-	1,489,646
	-	1,489,646

European Payment Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 August 2021

7. Share Capital

	2021	2020
Allotted, Called up and fully paid	<u>150,000</u>	<u>150,000</u>

8. General Information

European Payment Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 11522172 .
The registered office is Hova House, 1 Hova Villas, Brighton & Hove, BN3 3DH.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.