

**EUROPEAN PAYMENT LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 17 AUGUST 2018 TO 31 AUGUST 2019**

Griff Consulting Ltd

Hova House
1 Hova Villas
Brighton & Hove
BN3 3DH

European Payment Ltd
Unaudited Financial Statements
For the Period 17 August 2018 to 31 August 2019

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European Payment Ltd
Balance Sheet
As at 31 August 2019

Registered number: 11522172

		31 August 2019	
	Notes	£	£
CURRENT ASSETS			
Debtors	3	90,098	
Investments	4	28,127	
Cash at bank and in hand		423	
			118,648
Creditors: Amounts Falling Due Within One Year			
	5	(3,182)	
NET CURRENT ASSETS (LIABILITIES)			115,466
TOTAL ASSETS LESS CURRENT LIABILITIES			
			115,466
NET ASSETS			
			115,466
CAPITAL AND RESERVES			
Called up share capital	6	150,000	
Profit and Loss Account		(34,534)	
SHAREHOLDERS' FUNDS			115,466

European Payment Ltd
Balance Sheet (continued)
As at 31 August 2019

For the period ending 31 August 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Janos Hidasi

Director

16/06/2020

The notes on pages 3 to 4 form part of these financial statements.

European Payment Ltd
Notes to the Financial Statements
For the Period 17 August 2018 to 31 August 2019

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 1

3. Debtors

	31 August 2019
	£
Due within one year	
Other debtors	90,098
	<u>90,098</u>

4. Current Asset Investments

	31 August 2019
	£
Shares in subsidiaries	28,127
	<u>28,127</u>

5. Creditors: Amounts Falling Due Within One Year

	31 August 2019
	£
Trade creditors	3,182
	<u>3,182</u>

6. Share Capital

	31 August 2019
Allotted, Called up and fully paid	150,000

European Payment Ltd
Notes to the Financial Statements (continued)
For the Period 17 August 2018 to 31 August 2019

7. General Information

European Payment Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 11522172. The registered office is Hova House, 1 Hova Villas, Brighton & Hove, BN3 3DH.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.